**JAIN RESOURCE RECYCLING LIMITED**
(Formerly Known as Jain Resource Recycling Private Limited)

JAIN METAL GROUP

October 22, 2025

| BSE Limited | The National Stock Exchange of India Ltd |
|---|---|
| Dept. of Corporate Services (Listing)<br>1st Floor, New Trading Ring,<br>Rotunda Building, P J Towers<br>Dalal Street, Mumbai – 400 001,<br>Maharashtra<br>BSE Scrip Code : **JAINREC** | Listing Department,<br>Exchange Plaza, 5th Floor,<br>Plot No.C/1, G Block,<br>Bandra Kurla Complex, Bandra (East),<br>Mumbai 400 051, Maharashtra<br>NSE Symbol : **544537** |

Dear Sir/ Ma'am,

**Sub: Rectification of typographical error in the unaudited consolidated financial results submitted for the Quarter ended June 30, 2025 and Quarter and six months ended September 30, 2025**

This is in continuation with the earlier outcome submitted for the board meeting held on 21st October 2025 regarding the unaudited consolidated financial results for the Quarter ended June 30, 2025 and Quarter and six months ended September 30, 2025 on October 21, 2025, the Company has identified an inadvertent transpose error in the information relating to Segment revenue and Segment results in the unaudited consolidated financial results for the quarter ended June 30, 2025 and unaudited consolidated financial results for the quarter and six months ended September 30, 2025. The figures of Aluminium & Aluminium alloys were transposed to figures of Copper & Copper Ingots in the column of "Year Ended March 31, 2025". These are now being appropriately addressed and rectified and it was unintentional and not deliberate.

In this regard, the rectified Unaudited Consolidated Financial Results along with Limited Review Report for the Quarter ended June 30, 2025 and Quarter and six months ended September 30, 2025 under Regulation 33 of SEBI (LODR) Regulations, 2015 are attached herewith.

Further we request you to take a note that there is no change in any figure or other notes for the current reporting period of financial results submitted with outcome of board meeting held on October 21, 2025 for the Quarter ended June 30, 2025 and Quarter and six months ended September 30, 2025.

We request you to kindly take note of the above information on record.

Thanking You,

Your sincerely,

**For JAIN RESOURCE RECYCLING LIMITED**

Bibhukalyan

**BIBHU KALYAN RAUTA**
**COMPANY SECRETARY AND COMPLIANCE OFFICER**
**M.NO: A31315**

Registered Office: THE LATTICE, Old No. 7/1, New No. 20, 4th Floor, Waddles Road, Kilpauk, Chennai 600 010, T.N, India
Unit I : D-12, SIPCOT Indl. Complex, Gummidipoondi, Thiruvallur, 601 201, T.N, India
Unit II : Plot No. R1 - R3, Pappankuppam Village, SIPCOT Indl. Complex, Gummidipoondi, Thiruvallur, 601 201, T.N, India
T: +91 44 4340 9494 E: info@jainmetalgroup.com W: www.jainmetalgroup.com CIN No. U27320TN2022PLC150206

HO
Olympia Cyberspace, 10th Floor
Module 4, 21/ 22, Alandur Road, Guindy
Chennai 600032, INDIA

**Independent Auditor's Review Report on Unaudited Consolidated Financial Results of Jain Resource Recycling Limited (Formerly known as Jain Resource Recycling Private Limited) for the quarter ended June 30, 2025, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To the Board of Directors of Jain Resource Recycling Limited** (Formerly known as Jain Resource Recycling Private Limited)

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Jain Resource Recycling Limited** (Formerly known as Jain Resource Recycling Private Limited), (hereinafter referred to as 'the Holding Company'), its subsidiaries, (the Holding Company and its subsidiaries together referred to as the 'Group') and its share of total comprehensive loss of its associate for the quarter ended June 30 2025 ('the Statement') attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').

2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34') prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Holding Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Regulations, as amended, to the extent applicable.

4. This Statement includes the results of the Holding Company and the following entities:

| Sr. No | Name of the Entity | Relationship with the Holding Company |
|---|---|---|
| 1. | Jain Green Technologies Private Limited | Subsidiary |
| 2. | Jain Ikon Global Ventures FZC | Subsidiary |
| 3. | Jain Investment (Private) Limited | Subsidiary |
| 4. | Sun Minerals Mannar (Private) Limited | Associate |

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

MSKC & ASSOCIATES LLP
Chartered Accountants

HO
Olympia Cyberspace, 10th Floor
Module 4, 21/ 22, Alandur Road, Guindy
Chennai 600032, INDIA

6. The Statement includes the interim financial results of two subsidiaries which have not been reviewed by their auditors, whose interim financial results reflects total revenue of Rs. 1.71 million and total comprehensive loss of Rs. 26.09 million for the quarter ended June 30, 2025, as considered in the Statement. The Statement also includes the Group's share of total comprehensive loss of Rs. 1.92 million for the quarter ended June 30, 2025, as considered in the Statement, in respect of an associate, based on their interim financial results which has not been reviewed by their auditors. These interim financial results have been furnished to us by the Management and our conclusion on the Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associate is based solely on such management prepared unaudited interim financial results. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

   Our conclusion on the Statement is not modified in respect of the above matter with respect to our reliance on the financial result certified by the management.

7. The Statement includes results for the quarter ended June 30, 2024 and quarter ended March 31, 2025, which have been prepared solely based on the information compiled by the management and have been approved by the Board of Directors and have not been subjected to an audit or review.

   Our conclusion on the Statement is not modified in respect of the above matter.

**For M S K C & Associates LLP (formerly M S K C & Associates)**
Chartered Accountants
ICAI Firm Registration Number: 001595S/S000168

Geetha Jeyakumar
Partner
Membership No.: 029409
UDIN: 25029409BMMIVL9979

MSKC & ASSOCIATES LLP
Chartered Accountants

Place: Chennai
Date: October 21, 2025

**JAIN RESOURCE RECYCLING LIMITED** (Formerly known as Jain Resource Recycling Private Limited)
**Registered Office: The Lattice, Old No. 7/1, New No. 20, 4th Floor, Bishop Ezra Sargunam Road, Kilpauk, Chennai - 600010, Tamil Nadu, India**
**CIN: U27320TN2022PLC150206**
**Tel: +91 44 43409494; E-mail :info@jainmetalgroup.com; Website:www.jainmetalgroup.com**

**Statement of Unaudited Consolidated Financial Results of Jain Resource Recycling Limited and its Subsidiaries for the Quarter ended June 30,2025**

₹ Million

| Sl. No | Particulars | For the Quarter Ended | | | Year Ended |
|---|---|---|---|---|---|
| | | June 30, 2025 | March 31, 2025 | June 30, 2024 | March 31, 2025 |
| | | (Unaudited) | (Unaudited Refer note 2) | (Unaudited Refer note 2) | (Audited) |
| | **Income:** | | | | |
| I | Revenue from operations | 15,492.50 | 17,600.23 | 14,964.85 | 64,293.80 |
| II | Other income | 71.81 | 98.71 | 105.96 | 360.59 |
| III | **Total Income (I+II)** | **15,564.31** | **17,698.94** | **15,070.81** | **64,654.39** |
| IV | **Expenses:** | | | | |
| | Cost of Materials Consumed | 14,733.39 | 15,895.16 | 12,352.78 | 57,478.10 |
| | Purchase of Stock-in-Trade | 632.56 | 228.86 | 621.17 | 1,187.34 |
| | Changes in Inventories of Finished Goods, Stock in Trade and Work-in-Progress | (1,434.39) | (60.63) | 522.25 | (221.47) |
| | Employee benefits expense | 85.33 | 76.68 | 62.40 | 280.10 |
| | Finance costs | 162.15 | 228.41 | 207.85 | 834.95 |
| | Depreciation and amortisation expense | 30.38 | 38.92 | 32.58 | 142.19 |
| | Other expenses | 574.82 | 525.67 | 462.62 | 1,919.72 |
| | **Total expense (IV)** | **14,784.24** | **16,933.07** | **14,261.65** | **61,620.92** |
| V | **Profit before tax and share of loss of an associate from continuing operations (III-IV)** | **780.07** | **765.87** | **809.16** | **3,033.47** |
| VI | **Share of Loss of an Associate** | **(1.92)** | **(1.00)** | **0.00** | **(2.41)** |
| VII | **Profit before tax from continuing operations (V+VI)** | **778.15** | **764.87** | **809.16** | **3,031.06** |
| VIII | **Tax Expenses** | | | | |
| | Current tax | (241.75) | (189.28) | (182.83) | (691.42) |
| | Tax Relating to Earlier periods /Years | - | (13.57) | (2.48) | (49.56) |
| | Deferred tax (Charge) / Benefits | 38.66 | (19.73) | (23.75) | (72.08) |
| | **Total Tax Expenses** | **(203.09)** | **(222.58)** | **(209.06)** | **(813.06)** |
| IX | **Profit after tax for the period / year from continuing Operations (VII+VIII)** | **575.06** | **542.29** | **600.10** | **2,218.00** |
| X | **(Loss)/Profit before tax for the period/ Year from discontinued operation** | **(9.79)** | **(17.03)** | **(4.22)** | **14.87** |
| XI | **Tax expense of discontinued operation** | - | - | - | - |
| XII | **(Loss)/ Profit for the period / Year from discontinued operation (X-XI)** | **(9.79)** | **(17.03)** | **(4.22)** | **14.87** |
| XIII | **Profit after tax for the period/ year (IX+XII)** | **565.27** | **525.26** | **595.88** | **2,232.87** |
| XIV | **Other Comprehensive Gain / (Loss)** | | | | |
| | **(i)Items that will not be reclassified to Statement of Profit or Loss** | | | | |
| | a) Remeasurement of defined benefit plan | (2.32) | (2.50) | (1.47) | (9.14) |
| | b) Income tax relating to above | 0.58 | 0.63 | 0.37 | 2.31 |
| | **ii) Items that will be Re-Classified to Profit or Loss** | | | | |
| | (a) Gain/(Loss) on translation on discontinuing operations of foreign subsidiary | 2.86 | (0.40) | (0.03) | (1.02) |
| | **Total Other Comprehensive Income/ (Loss)** | **1.12** | **(2.27)** | **(1.13)** | **(7.85)** |
| XV | **Total Comprehensive Income for the period/ Year (XIII+XIV)** | **566.39** | **522.99** | **594.75** | **2,225.02** |
| | **Profit from continuing operations attributable to :** | | | | |
| | (a) Share holders of the company | 575.06 | 542.29 | 600.10 | 2,218.00 |
| | (b) Non controlling interest | - | - | - | - |
| | **Profit / (Loss) from discontinued Operations attributable to :** | | | | |
| | (a) Share holders of the company | (1.96) | (14.13) | (2.13) | 25.36 |
| | (b) Non controlling interest | (7.83) | (2.90) | (2.09) | (10.49) |
| | **Other comprehensive income / (loss) attributable to:** | | | | |
| | (a) Share holders of the company | 0.66 | (2.27) | (1.13) | (7.85) |
| | (b) Non controlling interest | 0.46 | 0.00 | (0.00) | 0.00 |
| | **Total comprehensive income attributable to:** | | | | |
| | (a) Share holders of the company | 573.75 | 525.89 | 596.84 | 2,235.51 |
| | (b) Non controlling interest | (7.37) | (2.90) | (2.09) | (10.49) |
| XVI | **Paid up Equity Share Capital (Rs. 2/- Each)** | **647.07** | **647.07** | **410.26** | **647.07** |
| XVII | **Other Equity** | | | | **6,613.58** |
| XVIII | **Earnings Per Equity Share (face value of Rs. 2/- each)** | | **Not Annualised** | | |
| | **Earnings per share from continuing operations (face value of Rs. 2/- Each)** | | | | |
| | (i) Basic EPS | **1.78** | **1.74** | **1.92** | **7.11** |
| | (ii) Diluted EPS | **1.78** | **1.74** | **1.73** | **7.11** |
| | **Earnings per share from discontinuing operation (face value of Rs. 2/- Each)** | | | | |
| | (i) Basic EPS | **(0.01)** | **(0.05)** | **(0.01)** | **0.05** |
| | (ii) Diluted EPS | **(0.01)** | **(0.05)** | **(0.01)** | **0.05** |
| | **Earnings per share from continuing and discontinuing operations (face value of Rs. 2/- Each)** | | | | |
| | (i) Basic EPS | **1.77** | **1.69** | **1.91** | **7.16** |
| | (ii) Diluted EPS | **1.77** | **1.69** | **1.72** | **7.16** |

MSKC & ASSOCIATES LLP ★ Chartered Accountants ★

JAIN RESOURCE RECYCLING LIMITED ★ CHENNAI

**Consolidated Segment wise Revenue, Results, Assets and Liabilities of Jain Resource Recycling Limited and its Subsidiaries for the Quarter ended June 30, 2025**

**The group is organised into three business segements in accordance with Indian Accounting Standard 108, on operating segments as follows: (i) Aluminium & Aluminium Alloys (ii) Lead & Lead Alloy Ingots (iii) Copper & Copper Ingots**

| Particulars | For Quarter Ended | | | Year Ended |
|---|---|---|---|---|
| | June 30, 2025 (Unaudited) | March 31 , 2025 (Unaudited Refer note 2) | June 30, 2024 (Unaudited Refer note 2) | March 31 , 2025 (Audited) |
| **i) Segment Revenue** | | | | |
| Aluminium & Aluminium Alloys | 887.25 | 1,306.34 | 416.73 | 2,731.98 |
| Lead & Lead Alloy Ingots | 7,152.28 | 8,285.51 | 5,969.10 | 28,119.15 |
| Copper & Copper Ingots | 6,967.97 | 7,931.27 | 7,730.91 | 31,938.83 |
| Others | 485.00 | 77.11 | 848.11 | 1,503.84 |
| **Total Revenue from operations** | **15,492.50** | **17,600.23** | **14,964.85** | **64,293.80** |
| **ii) Segment Result** | | | | |
| Aluminium & Aluminium Alloys | 29.56 | 27.28 | 36.85 | 253.91 |
| Lead & Lead Alloy Ingots | 548.52 | 437.77 | 509.88 | 2,334.70 |
| Copper & Copper Ingots | 327.47 | 469.07 | 391.99 | 1,047.56 |
| Others | (4.76) | 0.37 | 4.91 | 10.16 |
| **Total profit before unallocable items as listed below:** | **900.79** | **934.49** | **943.63** | **3,646.33** |
| Other Income | 71.81 | 98.71 | 105.96 | 360.59 |
| Other unallocable expense net of unallocable income | - | - | - | 3.69 |
| (Loss)/ Profit from discontinued operations | (9.79) | (17.03) | (4.22) | 14.87 |
| Depreciation | (30.38) | (38.92) | (32.58) | (142.19) |
| Finance Cost | (162.15) | (228.41) | (207.85) | (834.95) |
| Loss from investment in associate | (1.92) | (1.00) | - | (2.41) |
| **Profit before tax in the statement of profit and loss account:** | **768.36** | **747.84** | **804.94** | **3,045.93** |

**The Segment Assets and Liabilities are reviewed by the CODM at a Consolidated Level and not at the Segmental Level.**

**Notes:**

1) The above unaudited consolidated financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 21 , 2025 and has been subjected to review by the Statutory Auditors of the Company. These unaudited consolidated financial results have been prepared in accordance with the recognition and measurement principles provided in Indian Accounting Standard (Ind AS) 34 on 'Interim Financial Reporting', the provisions of the Companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI) under SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended.

2) The unaudited consolidated financial results for the corresponding quarter ended March 31, 2025 and comparative quarter ended June 30, 2024 have neither been reviewed nor audited by the statutory auditors of the company. However, the management has exercised necessary care and diligence to ensure the consolidated financial results for such periods are fairly stated.

3) Subsequent to the quarter ended June 30, 2025, the Company successfully completed its Initial Public Offering (IPO) of 53,879,309 equity shares with a face value of Rs. 2 each at an issue price of Rs. 232 per share. The IPO comprised a fresh issue of 21,551,724 shares and an offer for sale of 32,327,585 shares by selling shareholders. Following the IPO, the equity shares of the Company were listed on the National Stock Exchange of India Limited (NSE) and the BSE Limited on October 01, 2025. Accordingly, the unaudited consolidated financial results for the quarter ended June 30, 2025, have been prepared for the first time in compliance with SEBI listing regulations.

4) a)The unaudited consolidated financial results of the group includes the financial results of the subsidiary Companies and share of profit from associate for the quarter ended June 30,2025 , March 31, 2025 and Year ended March 31,2025.
b)The unaudited consolidated financial results of the group includes the financial results of the subsidiary Companies for the quarter ended June 30, 2024 .

5) The figures for the year ended March 31, 2025 , have been extracted from the general purpose consolidated financial statements of the Company for the year ended March 31, 2025 , which were audited by the Statutory auditors of the Company.

6) Subsequent to the quarter ended June 30, 2025, the board of directors in their meeting dated October 08, 2025 have approved to incorporate a subsidiary under the provisions of the Companies Act, 2013 with the name and style of "Jain CY Circular Solutions Private Limited" or "Jain CY Recycling Private Limited".

7) a) During the period ended 30 June 2025 Jain Ikon Global Ventures has discontinued its operations on refining of precious metals.
b) The Company entered into a definitive agreement to sell its 28.88% equity interest and realize its loan from Sun Minerals Mannar Private Limited.

8) Figures of previous periods/ year have been regrouped, wherever necessary.

9) **The Consolidated Financial results of the Company comprising of Company and its subsidiaries (together the "Group") includes the results of the following entities:**

| Company | Relationship | Country of Incorporation | % Holding as at June 30, 2025 | % Holding as at March 31, 2025 |
|---|---|---|---|---|
| a)Jain Resource Recycling Limited (Formerly known as Jain Resource Recycling Private Limited | Parent | India | - | - |
| b)Subsidiaries in the Group: | | | | |
| (i)Jain Green Technologies Private Limited | Subsidiary | India | 99.99% | 99.99% |
| (ii)Jain Ikon Global Ventures | Subsidiary | UAE | 70.00% | 70.00% |
| (iii)Jain Investment Private Limited | Subsidiary | Sri Lanka | 100.00% | 100.00% |
| c)Associates in the Group: | | | | |
| (i)Sun Minerals Mannar Private Limited | Associate | Sri Lanka | 28.88% | 28.88% |

10) The above unaudited consolidated financial results are available on the Company's website viz. www.jainmetalgroup.com and on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com).

**For and on behalf of Board of Directors**

Kamlesh Jain
Chairman &Managing Director
DIN: 01447952

Place: Chennai
Date: 21 October, 2025

JAIN RESOURCE RECYCLING LIMITED CHENNAI 600 010

MSKC & ASSOCIATES LLP Chartered Accountants