

NOTICE OF ANNUAL GENERAL METTING

Notice is hereby given that the 03rd Annual General Meeting of M/s. Jain Resource Recycling Private Limited will be held on Monday 9th September 2024 at 2.00 P.M. at the Registered Office of the Company at The Lattice, Old No. 7/1, New No.20, 4th floor, Waddels Road, Kilpauk, Chennai-600010 to transact the following businesses:

ORDINARY BUSINESS:

- To receive, consider and adopt the Standalone and Consolidated Audited Balance Sheet as on 31st March, 2024, Statement of Profit and Loss and Cash Flow Statement for the year ended 31st March, 2024 together with the Auditors' Report and Directors' Report thereon.
- 2. Appointment of Statutory Auditors:

To consider and, if thought fit, to pass the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of Sections 139, 142, and other applicable provisions, if any, of the Companies Act, 2013, and the rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), M/s. MSKC & Associates, Chartered Accountants, Chennai (Firm Registration No. 001595S), be and are hereby appointed as the Statutory Auditors of the Company to hold office for a period of five (5) years, from the conclusion of this Annual General Meeting (AGM) until the conclusion of the AGM to be held in the year 2029, at such remuneration and out-of-pocket expenses as may be determined by the Board of Directors of the Company.

SPECIALBUSINESS:

3. Ratification of Remuneration of Cost Auditor

To consider and if though fit, to pass with or without modification(s), the following Resolution as **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of Section 148 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, including any amendment, modification or variation thereof, the Company hereby ratifies the remuneration of ₹25,000/- P.A. plus out-of-pocket expenses incurred in connection with the audit, payable to Mr. B. Venkateswar, Cost Accountants, (M. No.27622 Registration Number – 100753) who has been appointed by the Board of Directors at its meeting held on 15th April 2024 as the Cost Auditors of the Company, to conduct the audit of the cost records

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of the Company as prescribed under the Companies (Cost Records and Audit) Rules 2014, for the Financial Year ending March 31, 2024.

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to do all such acts, deeds, matters and things as may be considered necessary, desirable and expedient for giving effect to this Resolution considered by them to be in the best interest of the Company."

Date: 30.08.2024 Place: Chennai By the order of Board of Directors

Kmit Kumar Parakh Company Secretary (M .No. A-14381)

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Notes:

1. A statement setting out material facts pursuant to section 102 of the Companies Act, 2013 (the Act) with respect to the items covered under special business of the notice is annexed hereto.

2. In terms of section 105 of the Companies Act, 2013, a member of a Company entitled to attend and vote at the Annual General Meeting is entitled to appoint another person as a proxy to attend and vote instead of himself/herself and the proxy need not be a member of the company.

3. Corporate Members intending to send their authorized representatives to attend the Meeting are requested to send to the Company, a certified copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the Meeting.

4. Members/Proxies should fill the Attendance Slip for attending the Meeting and bring their Attendance Slips to the Meeting.

5. The instrument appointing the proxy, in order to be effective, must be deposited at the Registered office of the Company, duly completed and signed, not less than 48 HOURS before the commencement of the meeting. Proxies submitted on behalf of companies, societies, etc., must be supported by an appropriate resolution/authority, as applicable. A person can act as proxy on behalf of shareholders not exceeding fifty (50) and/or holding in the aggregate not more than 10% of the total share capital of the Company. In case a proxy is proposed to be appointed by a shareholder holding more than 10% of the total share capital of the Company carrying voting rights, then such proxy shall not act as a proxy for any other person or shareholder.

6. All relevant documents referred in this Notice and the Explanatory Statement shall be open for inspection by the Members at the Corporate office of the Company during the business hours on all working days up to the date of AGM.

7. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 and the Register of Contracts or Arrangements in which Directors are interested, maintained under Section 189 of the Companies Act, 2013 read with rules issued thereunder shall be available for inspection of the Members at the Meeting.

8. Route Map and Land Mark Details for the venue of **Annual General Meeting** of the Company Are as Below:

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EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF COMPANIES ACT, 2013:

ITEM NO.3

The Company is required under Section 148 of the Companies Act, 2013 ("the Act") read with the Companies (Cost Records and Audit) Rules, 2014, as amended from time to time ("Cost Audit Rules"), to have the audit of its cost records for products covered under the Cost Audit Rules conducted by a Cost Accountant in Practice. The Board of Directors of the Company has approved the appointment and remuneration of Mr. B. Venkateswar, Cost Accountants (M. No.27622 Registration Number – 100753) as the Cost Auditors for Financial Year 2023-24. In accordance with the provisions of Section 148(3) of the Act read with Rule 14 of the Companies (Audit and Auditors) Rules, 2014, the remuneration payable to the Cost Auditor approved by the Board of Directors has to be ratified by the Members of the Company. Accordingly, the consent of the Members is sought for passing an Ordinary Resolution as set out at Item No. 3 of the Notice for ratification of the remuneration payable to the Cost Auditors for the Financial Year ending March 31, 2024.

None of the Director(s) and Key Managerial Personnel of the Company or their respective relatives are concerned or interested in the Resolution mentioned at Item No. 3 of the Notice

Date: 30.08.2024 Place: Chennai

By the order of Board of Directors

Amit Kumar Parakh Company Secretary (M.No. A-14381)



DIRECTORS' REPORT FOR THE FINANCIAL YEAR 2023-24

To The Members Jain Resource Recycling Private Limited

Your Directors are delighted to present the 03rd Annual Report of your Company along with the Audited Financial Statements for the Financial Year 2023-24.

1. Financial summary or highlights/Performance of the Company:

The Standalone and Consolidated Financial Results of the Company during the Financial Year ended on 31st March, 2024 are as under:

| | Consol | idated | Standalone | | |
|---|-----------------------------|-----------------------------|-----------------------------|-----------------------------|--|
| Particulars | Amount (Rs.) in lakhs | Amount (Rs.) in lakhs | Amount (Rs.) in lakhs | Amount (Rs.) in lakhs | |
| <i>t</i> | 31.03.202 | 31.03.202 | 31.03.202 | 31.03.2023 | |
| | 4 | 3 | 4 | | |
| | 300,602.2 | 192,683.5 | 272,834.6 | 188,912.18 | |
| Sales and Other Income | 0 | 4 | 9 | | |
| Profit /(Loss) before Depreciation, Interest and Tax | 20,308.05 | 11,249.10 | 18,865.49 | 10,997.00 | |
| Interest | 3,426.52 | 2,027.52 | 3,011.02 | 1,956.59 | |
| Depreciation | 1,169.73 | 1,029.94 | 700.83 | 888.52 | |
| Profit/(Loss) before Tax | 15,711.80 | 8,191.64 | 15,153.64 | 8,151.89 | |
| Less: Provision for Tax | | | | | |
| Current Tax | 3,856.05 | 2,665.90 | 3,712.22 | 2,660.88 | |
| Deferred Tax | 96.31 | (570.12) | 144.92 | -573.13 | |
| Extraordinary Items | | | | | |
| Profit after Tax | 11,759.44 | 6095.86 | 11,296.50 | 6,064.13 | |

2. State of Company's Affairs & Operations

During the year under review, your Company on a standalone basis achieved a total revenue of Rs. 272,834.69 Lakhs and made a profit after tax of Rs 11,296.50 Lakhs during FY 2023-24 as against a total income of Rs.188,912.19 Lakhs and Profit After Tax of Rs. 6,064.18 Lakhs during the Previous year. Further, your Company on a consolidated basis achieved a total revenue of Rs. 300,602.20 lakhs and made a profit after tax of Rs. 11,759.44 lakhs during FY

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2023-24 as against a total income of Rs. 192,683.54 lakhs and profit after tax of Rs. 6,095.86 lakhs during the previous year.

3. Overview of the Company

Your Company was started as a partnership firm under the name of M/s. Jain Metal Rolling Mills on 01st April 1953 and later converted into Private limited Company on 25th February 2022. Your Company is into recycling of lead & copper since 2013.

Your Company incorporated Jain Green Technologies Private Limited (JGT) on 24th January 2022 and is presently a Wholly Owned Subsidiary of your Company. JGT is into recycling of aluminum. All the manufacturing units are located in Gummidipoondi, near Chennai.

Your Company is one of India's largest and fastest-growing non-ferrous metal recycling businesses. With a legacy spanning over seven decades in the metal trading and processing industry, your Company boasts a diverse portfolio of recycled metals, including lead, copper, aluminum, and various associated alloys. Your Company has grown to become a significant contributor to the Indian metal recycling sector, known for its commitment to sustainability, quality, and innovation.

Your Company's global sourcing capabilities are bolstered by offices in the Americas, EMEA, and the Pacific, supported by a robust network of collection agents and strong partnerships with scrapyards. With strong global supply chain capabilities, over 80% of the scrap is imported from more than 70 countries, and your Company meets the demands of marquee clients in over 20 countries.

Your Company is registered with the London Metal Exchange – one of the two companies from India to be registered in London Metal Exchange (LME). The advantages of the membership are as follows:

- 1. The quality of the products are established as it's an LME registered brand & hence it can be supplied to any MNC in the world.
- 2. The products can be delivered to any warehouse & the prices can be realised without any issues
- 3. The selling & purchase prices are always benchmarked to the LME prices.
- 4. Transfer to Reserves

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During the period under review, the Company has not transferred any amount to the General Reserve.

5. Dividend

Though the Company has earned profits, your directors do not recommend any dividend for the year under review, as they intend to retain the profit in the business keeping in view the future growth plans of the Company.

6. Change in the Share capital of the Company.

During the year, the authorized share capital of the Company was increased from Rs. 42,50,00,00 (Forty-two Crore fifty Lakhs) comprising of Rs. 40,00,00,000 (Rupees Forty Crore) divided into 4,00,00,000 (Four Crore) equity shares of Rs.10/- (Rupees Ten Only) each and Rs. 2,50,00,000 (Rupees Two Crore Fifty Lakh) divided into 25,00,000 (Twenty-Five Lakh) 0.01% Optionally Convertible and Redeemable Preference share Capital of Rs. 10/- (Rupees Ten Only) each to Rs 43,55,00,000 (Rupees Forty-Three Crore Fifty Five Lakhs) comprising of Rs. 41,05,00,000 (Forty-One Crore Five Lakhs only) divided into 4,10,50,000 (four Crore Ten Lakhs Fifty Thousand) equity shares of Rs. 10/- (Rupees Ten Only) each and Rs. 2,50,00,000 (Rupees Two Crore Fifty Lakhs) divided into 25,00,000 (Twenty-Five Lakh) 0.01% Optionally Convertible and Redeemable Preference share Capital of Rs. 10/- (Rupees Ten Only) each and Rs. 2,50,00,000 (Rupees Two Crore Fifty Lakhs) divided into 25,00,000 (Twenty-Five Lakh) 0.01% Optionally Convertible and Redeemable Preference share Capital of Rs. 10/- (Rupees Ten Only) by was of addition of capital of Rs.1,05,00,000 (Rupees One crore Five Lakhs) divided into 10,50,000 (Ten lakhs Fifty Thousand) equity shares of Rs. 10/- (Rupees Ten Only).

The Company had during the year under review issued 10,25,641 equity shares of Face Value of Rs. 10/- at a premium of Rs. 53/- Per Share to Mr. Mayank Pareek, Director of the Company. The details of changes in the capital structure is as below.

| Particulars | No of Share | Face value Rs. | Total Paid-up Capital Rs. |
|---|-------------|----------------------|------------------------------|
| Equity share Capital as on April 1, 2023 | 4,00,00,000 | 10 | 40,00,00,000 |
| 0.01% Optionally Convertible and redeemable Preference Shares as on April 1, 2023 | 22,06,000 | 10 | 2,20,60,000 |

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| Allotment of Equity shares during the year | 10,25,641 | 10 | 1,02,56,410 |
|--|-------------|----|--------------|
| Paid-up Capital as on March 31, 2024 | 4,32,31,641 | 10 | 43,23,16,410 |

7. Public Deposits

The Company has not accepted any public deposits under Section 73 of the Companies Act, 2013 read with Companies (Acceptance of Deposits) Rules, 2014.

8. Transfer of Unclaimed Dividend to Investor Education and Protection Fund

The Company has not declared any dividend in the past years and hence no amount is due for transfer to the Investor Education and Protection Fund.

9. Extract of the Annual Return

In accordance with Section 134(3)(a) and section 92(3) of the Companies Act, 2013, the annual return in Form MGT-7 is placed on the website of the Company and is available at https://www.jainmetalgroup.com.

10. Statutory Auditors and their Report

During the financial year under review, M/s. NUK Associates, Chartered Accountants, (ICAI Firm Registration No.006839S/Membership No.027324) resigned as auditors of the Company.

In accordance with the provisions of Section 139(8) of the Companies Act, 2013, and other applicable provisions, if any, M/s. CNGSN & Associates, Chartered Accountants, Chennai (FRN- 004915S/S200036) were appointed by the Board of Directors as the Statutory Auditors of the Company to fill the casual vacancy caused by the resignation of the previous auditors. This appointment was approved by the shareholders at the Extra-Ordinary General Meeting held on 19th December 2023. In accordance with the provisions of Section 139(8) of the Companies Act, 2013, M/s. CNGSN & Associates, Chartered Accountants, will hold office as statutory auditors of the Company up to the conclusion of the ensuing Annual General Meeting.

As the term of the current Statutory Auditors of the Company, M/s. CNGSN & Associates, is due to expire at the conclusion of the ensuing Annual General Meeting (AGM), the Board of Directors, at its meeting held on 30th August, 2024 has recommended the appointment of M/s. MSKC & Associates, Chartered



Accountants, Chennai (Firm Registration Number: 001595S), as the Statutory Auditors of the Company for a term of five (5) years, commencing from the conclusion of the ensuing AGM till the conclusion of the AGM to be held in the year 2029.

M/s. MSKC & Associates is a reputed firm with significant expertise in providing auditing and advisory services. They have expressed their willingness to act as the Statutory Auditors of the Company and have confirmed their eligibility under Sections 139 and 141 of the Companies Act, 2013, read with the rules made thereunder. The Board of Directors have reviewed their credentials and are satisfied with their suitability for the role.

The Board recommends the appointment of M/s. MSKC & Associates, Chartered Accountants, Chennai, as the Statutory Auditors of the Company, to the shareholders for approval at the ensuing Annual General Meeting.

The report of the Statutory Auditors M/s. CNGSN & Associates, Chartered Accountants, for the financial year ended March 31, 2024 along with the audited standalone and consolidated financial statements are enclosed to this report. The observations made in the Auditors Report are self-explanatory, contain no qualification, reservation, adverse remarks and disclaimers and therefore do not call for any further comments.

11. Frauds Reported by the Auditors

No fraudulent activities were reported by the auditors of the Company during the period under review pursuant to the provision of Section 143(12) of the Companies Act, 2013.

12. Change in the Nature of Business

There was no change in the nature of business of the Company during the Financial Year 2023-24.

Addition of new object clause in MOA

During the financial year under review, your Company made amendments to its Memorandum of Association (MOA) as given below:

Addition of Clause 3.5: On 24th July 2023, the shareholders approved the addition of a new Clause 3.5 under the Objects clause of the MOA through a special resolution passed at the Extra-Ordinary General Meeting. This new clause allows the Company to establish and carry on in India or elsewhere the



business of manufacture, produce, process, import, Export and trading, all types of food and food products both in India and internationally.

Addition of Clause 3.6: On 11th December 2023, the shareholders passed a special resolution at the Extra-Ordinary General Meeting to add a new Clause 3.6 under the Objects clause of the MOA. This clause enables the Company to engage in the business of trading, manufacturing, processing, importing, and

exporting of precious and semi-precious metals, precious and semi-precious metal scraps, and precious and semi-precious stones, gems, and pearls.

Both amendments were made in compliance with the provisions of the Companies Act, 2013.

Scheme of Arrangement and Amalgamation

During the financial year, the Board of Directors of the Company approved a Scheme of Arrangement and Amalgamation between the Company and Jain Recycling Private Limited (JRPL) (hereinafter referred to as "the Scheme") which provides for amalgamation of Jain Recycling Private Limited into the Company. The Scheme also provides for redemption of all the optionally convertible redeemable preference shares and convertible preference shares of the Company and JRPL by way of capital reduction. The Scheme is designed to enhance operational efficiencies, streamline operations, and create a stronger, more unified entity.

The Scheme is subject to the requisite approvals, including the sanction of the Hon'ble National Company Law Tribunal (NCLT).

The Board believes that this amalgamation will be in the best interests of all stakeholders, including shareholders, creditors, and employees, and will contribute to the long-term growth and sustainability of the combined entity.

13. Details of Board Meeting Conducted During the Financial Year ended March 31, 2024

The Company had conducted 18 (Sixteenth) board meetings during the financial year 2023-24 details of which are given below:

| Sr. No. | Date of Board Meeting | Board Strength | No. of Directors Present |
|------------|-----------------------|----------------|-----------------------------|
| 1. | 15.04.2023 | 5 | 4 |
| 2 | 06.05.2023 | 4 | 3 |
| 3 | 29.05.2023 | 4 | 3 |

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| 4 | 06.06.2023 | 4 | 3 |
|----|------------|---|---|
| 5 | 30.06.2023 | 4 | 4 |
| 6 | 07.07.2023 | 4 | 4 |
| 7 | 20.09.2023 | 4 | 4 |
| 8 | 22.09.2023 | 4 | 4 |
| 9 | 31.10.2023 | 4 | 4 |
| 10 | 01.11.2023 | 4 | 4 |
| 11 | 08.12.2023 | 4 | 4 |
| 12 | 11.12.2023 | 4 | 4 |
| 13 | 14.12.2023 | 4 | 4 |
| 14 | 23.01.2024 | 4 | 3 |
| 15 | 07.02.2024 | 4 | 4 |
| 16 | 14.02.2024 | 4 | 4 |
| 17 | 21.02.2024 | 4 | 4 |
| 18 | 22.03.2024 | 4 | 4 |

14. Directors and Key Managerial Personnel

During the year 2023-24 under review Mr. Sanchit Jain resigned as Director of the Company on 15th April 2023. The details of the changes in the directors and key managerial personnel of the Company during the year under review is given below:

| Sr. No. | Name | Designation | Changes during the year, if any |
|------------|------------------------------|---------------------------------|--|
| 1 | Mr. Kamlesh Jain | ChairmaCum Managing Director | Nil |
| 2 | Mr. Hemant Shantilal Jain | Director | Nil |
| 3 | Mr. Mayank Pareek | Director | Nil |
| 4 | Mr. Shreyansh Jain | Director | Nil |
| 5 | Mr. Sanchit Jain | Director | Resigned on 15 th April 2023 |
| 6 | Mr. Amit Kumar Parakh | Company Secretary | Nil |

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Shareholding of Directors

| Sr. No. | Name | No. of Shares |
|---------|--|---------------|
| 1 | Kamlesh Jain | 3,96,00,000 |
| 2 | Sanchit Jain (Resigned as Director on 15 th April 2023) | 4,00,000 |
| 3 | Mayank Pareek | 10,25,641 |

The details of loan taken from Directors / given to Directors, is given below:

Details of Outstanding Loans due by the Company to Directors and their relatives:

| Sr. No. | Name | Designation | Loan outstanding as on March 31, 2024 (amount in Lakhs Rs.) |
|------------|--------------------------|-------------|--|
| 2 | Hemant Shantilal Jain | Director | 160.67 |
| 3 | Mayank Pareek | Director | 65.00 |

15. Director Responsibility Statement

In terms of Section 134(5) of the Companies Act, 2013 in relation to financial statements for the year 2023-24 the Board of Directors state that:

- The applicable accounting standards have been followed in preparation of the financial statements and there are no material departures from the said standards;
- b. Reasonable and prudent accounting policies have been used in the preparation of the financial statements, that they have been consistently applied and that reasonable and prudent judgments and estimates have been made in respect of items not concluded by the year end, so as to give a true and fair view of the state of affairs of the Company as at 31-March-2024 and the profit of the year ended 31-March-2024;
- c. Proper and sufficient care has been taken for maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d. The financial statements have been prepared on a going concern basis.
- e. The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

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16. Details of significant material orders passed by regulators/courts/ tribunals against the going concern status of the company.

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

17. Material Changes and commitment if any affecting the financial position of the company occurred between the end of the financial year to which this financial Statements relate and the date of the Report

No material changes or commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statement relates and the date of this report (30th August 2024).

However, The Company has issued

5,000 (Ten Thousand) Unsecured Optionally Fully Convertible Debentures (OFCDs) to Suryavanshi Commotrade Private Limited at a face value of Rs. 1,00,00,000/- aggregating to Rs. 50.00 Crore on 08th August 2024 through private placement basis.

5,000 (Ten Thousand) Unsecured Optionally Fully Convertible Debentures (OFCDs) to Bengal Finance and Investment Private Limited at a face value of Rs. 1,00,00,000/- aggregating to Rs. 50.00 Crore on 08th August 2024 through private placement basis.

3,000 (Three Thousand) Unsecured Optionally Fully Convertible Debentures (OFCDs) to Mc Jain Infoservices Private Limited at a face value of Rs. 1,00,00,000/- aggregating to Rs. 50.00 Crore on 17th August 2024 through private placement basis.

18. Secretarial Audit

As per Section 204 (1) of the Companies Act, 2013 read with rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 Secretarial Audit is applicable to the Company for the financial year 2023-24.

The company has appointed Mrs. Sanka Indrani, Practicing Company Secretary (Membership No. A-26291 and Certificate of Practice No.21983) as Secretarial Auditor of the Company for the financial year 2023-24. The Company has taken the necessary steps to comply with Secretarial Standards



applicable to the Company. The Secretarial Audit Report is annexed herewith as "Annexure- C". There are no qualification/ observations in the said Report.

19. Particulars of Loans, Guarantees or Investments made under Section 186 of the Companies Act, 2013

The Company has provided corporate guarantee in respect of loans borrowed by other entities aggregating to Rs. 35,900 Lakhs and Rs.14,434.77 lakhs as Loans to other Companies under the provisions of Section 186 of the Companies Act, 2013 during the financial year 2023-24. As at March 31, 2024, the outstanding balance of the loan against which the corporate guarantee was given by the Company was Rs. 35900 Lakhs and the balance outstanding on the loans was Rs.3502.14 Lakhs. The details of the loans and guarantees given under Section 186 of the Companies is provided in the notes forming part of the audited financial statements.

20. Details of buyback, sweat equity, bonus issue and stock options

a. BUY BACK OF SECURITIES

The Company has not bought back any of its securities during the year under review.

b. SWEAT EQUITY

The Company has not issued any Sweat Equity Shares during the year under review.

c. BONUS SHARES

No Bonus Shares were issued during the year under review.

d. EMPLOYEES STOCK OPTION PLAN

The Company has not provided any Stock Option Scheme to the employees.

21. Subsidiaries, Joint Ventures and Associate Companies

As on March 31, 2024, the Company had one subsidiary, Jain Green Technologies Private Limited which is into recycling of aluminum.

The information as required under first proviso to sub-section (3) of Section 129 is given in Form AOC-1 in Annexure - D



22. Appointment of Independent Director

The provisions of Section 149 of the Companies Act, 2013 pertaining to the appointment of Independent Directors are not applicable to your Company during the year under review.

23. Details of Conservation of Energy, Technology Absorption as mentioned in Rule 8 Companies (Accounts) Rules, 2014

Statement giving the details of conservation of energy, technology absorption and foreign exchange earning & outgo in accordance with requirements of Section 134 (3)(m) of the Companies Act, 2013 read with Companies (Accounts) Rules, 2014, is as follows :-

| (A) CONSERVATION OF EN | NERGY |
|---|---|
| The steps taken or impact on conservation of energy | The Company is taking adequate steps to conserve the energy at all the levels and has also implemented various measures for reduction in consumption of energy like: a. Installation of Energy Efficient Machines. b. Education and Awareness for effective energy control. c. Using LED lighting throughout the facility. d. Installation of liquid oxygen plant for better fuel management. e. Utilizing sky-lighting within the plant. |
| The steps taken by the company for utilizing alternate sources of Energy | The Company is procuring 2.6 MW of solar power from third party suppliers towards its commitment to sustainability |
| The capital investment on energy conservation equipment | NA |
| (B) TECHNOLOGY ABSORI | PTION |
| The efforts made towards technology absorption | NA |
| The benefits derived like product improvement, cost reduction, product development or import substitution | NA |

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| In case of imported technology (imported during the last three years reckoned from the beginning of the financial year) | NA |
|---|-----------------|
| The expenditure incurred on research and development | NA |
| (C) FOREIGN CURRENCY T | RANSACTIONS |
| Total Income earned in Foreign Currency during the year | 154781.28 Lakhs |
| Total expenditure incurred in Foreign Currency during the year | 210442.68 Lakhs |

24. Details in respect of Adequacy of Internal Financial Controls with Reference to the Financial Statements.

Based on the framework of internal financial controls and compliance systems established and maintained by the Company, the board is of the opinion that the Company's internal financial controls were adequate and effective during FY 2023-24.

25. Maintenance of cost records as specified under Section 148(1) of the Companies Act, 2013

The Company is required to maintain cost records and to appoint Cost auditors under Section 148(1) of the Companies Act, 2013 and Companies (Cost Records and Audit) Rules, 2014. The provision of maintenance of cost audit records and filing the same is applicable to the Company for the Financial year 2023-24 under review. Accordingly, **Mr. B. Venkateswar**, Cost Accountants, (**M. No.27622 Firm Registration Number – 100753**) has been appointed as the Cost Auditors of the Company, to conduct the audit of the cost records of the Company as prescribed under the Companies (Cost Records and Audit) Rules 2014, for the Financial Year ending March 31, 2024.

The Board of Directors of the Company at their meeting held on 15th April 2024 had appointed **Mr. B. Venkateswar**, Cost Accountants, (**M. No.27622 Firm Registration Number – 100753**) as the Cost Auditor of the Company to conduct audit of cost records of the Company for relevant products as prescribed under the Companies (Cost Records and Audit) Rules, 2014 for the Financial Year 2024-25.

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26. Disclosure Under Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

The Company is committed to uphold and maintain the dignity of women employees and it has in place a policy which provides for protection against sexual harassment of women at workplace and for prevention and redressal of such complaints. During the year under review, no such complaints were received.

27. Particulars of Contracts or Arrangements Made with Related Parties

The details of transaction with Related Party in accordance with the provisions of the Companies Act, 2013 are given in AOC-2 as an Annexure-B to this report.

All transactions with related parties are in the ordinary course of business and on arms length basis.

28. Company's Policy Relating to Directors Appointment, Payment of Remuneration and Discharge of their Duties

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

29. Managerial Remuneration

The Company has paid remuneration to its Non -Executive Director Mr. Hemant Shantilal and Mr. Shreyansh Jain, amounting to Rs.22.88 Lakhs and Rs. 30.00 Lakhs during the year 2023-24.

30. Vigil Mechanism

The Company has established a vigil Mechanism/whistle blower policy for its directors and employees for reporting genuine concern to the Board about unethical behavior, actual or suspected fraud.

31. Risk Management

The Company has put in place a risk management framework to proactively identify and address potential risks, leading to enhanced risk management and improving the overall resilience of the business of the company.



32. Corporate Social Responsibility

The Company has developed and implemented CSR Policy and taken initiatives during the year as per the Companies (Corporate Social Responsibility Policy), Rules, 2014 and the annual report on CSR has been annexed to this report as 'Annexure-A'.

The Company's CSR Policy is displayed in the Company's website <u>https://www.jainmetalgroup.com</u>. The Company spent around Rs.77,03,430/-(Rupees Seventy-Seven Lakhs Three Thousand four hundred thirty Only) towards its CSR initiatives during the year.

33. Particulars of Employees

Disclosures pertaining to remuneration and other details as required under Section 197(12) of the Act, read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 ('Rules') forms part of the report.

In terms of the provisions of Section 197(12) of the Act read with Rules 5(2) and 5(3) of the Rules, a statement showing the names and other particulars of employees drawing remuneration in excess of the limits set out in the said Rules forms part of this Report. Further, the Report and the Annual Accounts are being sent to the Members excluding the aforesaid statement. In terms of Section 136 of the Act, the said statement will be open for inspection upon request by the Members.

| Name of employee | Kamlesh Jain | |
|--|---|--|
| remuneration received (in Rs.) | 900 Lakhs | |
| Nature of Employment whether contractual or otherwise | Managing Director | |
| Qualification | Graduate | |
| Date of Commencement of Employment | 25/02/2022 | |
| Age of employee and experience | 54 years and 30 years of Experience | |
| % of equity share capital held, if any | 96.53% | |
| If he/she is a relative of director/manager, name of such director/manager | Relative to the Directors of the company. | |

34. Details of application made or any preceding pending under IBC, 2016 during the FY along with the current status.

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No application has been filed or pending under IBC, 2016 against the Company. Hence the said provision is not applicable to the Company.

35. The details of difference between amount of the valuation done at the time of one-time settlement and the valuation done while taking loan from the Banks or Financial Institutions along with the reasons thereof

The Company has not undergone any one-time settlement.

36. ACKNOWLEDGEMENTS

Your Director's place on record their sincere thanks to bankers, business associates, consultants, employees and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your directors also acknowledge gratefully the shareholders for their support and confidence reposed on the Company.

For and on behalf of the Board of Directors JAIN RESOURCE RECYCLING PRIVATE LIMITED

Kamlesh Jain Managing Director DIN:01447952

Hemant Shantilal Jain Director DIN:06545627

Place: Chennai Date:30.08.2024

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Annexure -A

Annual Report on Corporate Social Responsibility Activities {Pursuant to Section 135 of the Companies Act, 2013 and the Companies (Corporate Social Responsibility policy) Rules, 2014}

1. Brief outline on CSR Policy of the Company: As an integral part of our commitment to good corporate citizenship, **Jain Resource Recycling Private Limited** believes in actively assisting in improvement of the quality of life of people in communities, giving preference to local areas around its business operations. Every CSR initiative that is chosen to be supported and implemented lies within one of the broad areas of Education, Health Service, Drinking Water & Sanitation, Sustainable Livelihood, Infrastructure Development, Environment Protection, Promotion of Ethnicity and Sports. The Company's CSR initiatives are guided by its CSR policy adopted by the Board of Directors on 21st June, 2021. The CSR Policy is posted on the company's website: https://www.jainmetalgroup.com.

| SL NO. | Name of Director | Designation of Directorship | No. of Meetings of CSR Committee held during the year | No. of Meeting of CSR Committee attended during the year. |
|-----------|------------------------------|---------------------------------|--|--|
| 1. | Mr. Kamlesh Jain | Chairman member/ Director | 2 | 2 |
| 2. | Mr. Mayank Pareek | Member, Director | 2 | 2 |
| 3 | Mr. Hemant Shantilal Jain | Member, /Director | 2 | 2 |

2. Composition of CSR Committee:

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3. The Composition of CSR Committee, CSR Policy approved by the board are disclosed on the Website of the Company and can be accessed at the following link <u>https://www.jainmetalgroup.com</u>

4. The details of Impact assessment of CSR projects carried out in pursuance of subrule (3) of rule 8 of the Companies (Corporate Social responsibility Policy) Rules, 2014, if applicable (attach the report). **Not Applicable**

- 5. a) Average net profit of the company as per section 135(5): Rs. 55,37,26,085
- b) Two percent of average net profit of the Company as per section 135(5): Rs. 1,10,74,521/
 - c) Surplus arising out of the CSR projects or programs or activities of the previous financial years. NIL
 - d) Amount required to be set off for the financial year, if any: Rs. 34,42,842/-
 - e) Total CSR obligation for the financial year Rs.76,31,679/-.
- 6. (a) CSR amount spent or unspent for the financial year:

| Total Amount Spent for the year | Amount Unspent | | | | | | | |
|--|----------------|--|--|--------|---------------------|--|--|--|
| Rs. 77,03,430/- | | unt Transferred CSR account as 135()6) | Amount Transferred to any func- specified under Schedule VII as per second proviso to section 135(5) | | | | | |
| | Amount | Date of Transfer | Name of the Fund | Amount | Date of Transfer | | | |
| | NIL | NA | NA | NIL | NA | | | |

(b) Details of CSR amount spent against ongoing projects for the financial year: NIL

| Sl n o. | Na Items me from of the the list o activities | | ct | Amo unt alloca ted for the | unt | unt | Mode of imple | Modeof Imple maentatio n through Agency |
|---------------|---|--|----|---|-----|-----|---------------------|---|
|---------------|---|--|----|---|-----|-----|---------------------|---|

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| | Proj ect | in sched ule VII to the Act, | Sta te | Di st. | | Proje ct (in Rs.) | Proje ct (in Rs) | ent FY (in Rs.) | mentat ion- | Na me | CSR Regi Strat ion |
|--------|-------------|---|-----------|-----------|----|-------------------------|------------------------|--------------------------|----------------|----------|-----------------------------|
| N A | NA | NA | N | A | NA | NA | NA | NA | NA | r | NA NA |

(c) Details of CSR amount spent against other than ongoing projects for the financial year:

| Name of the Project | CSR activities | Lo cal | Locati Projec | on of the t | Amount Spent for | Mode of Imp | |
|--|--|----------------------------|------------------|----------------|-------------------------|-------------------------------------|--|
| | | Ar ea Ye s/ No | state | Place | - the Project Rs. | lementation | |
| Ensuring environment al sustainability , ecological balance, | Donation to Friends of Tribals Society a CSR eligible Institution | Ye s | Tamil Nadu | Pappak udi | 6,60,000 | Through Implementation agency | |
| protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water | Donation to M/S.RYA Madras Metro Trust | Ye s | Tamil Nadu | Chennai | 1,00,000 | Through Implementation agency | |

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| | | - | - | | | METAL |
|---|--|---------|---------------------------|--------------|-----------|-------------------------------------|
| Promoting education, including special education | Donation to Pandey Siksha Samiti | Ye s | Madh ya Prade sh | Ramnag ar | 15,000 | Through Implementation agency |
| and employment enhancing | Donation to Dhruv Foundation | Ye s | Tamil Nadu | Chennai | 34,73,430 | Through Implementation agency |
| vocation skills especially among | Donation to JAFT Hostel | Ye s | Tamil Nadu | Chennai | 55000 | Through Implementation agency |
| children, women, elderly and the differently abled and livelihood enhancement projects. | Donation to Rajasthani Cosmo Club Foundation | Ye s | Tamil Nadu | Chennai | 750000 | Through Implementation agency |
| Promoting education, including special education and | Donation to RMD Pain and Palliative care Trust | Ye s | Tamil Nadu | Kunna m | 50000 | Through Implementation agency |
| employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects. | Donation to JITO Adminstria ve Foundation | No | Maha rashtr a | Mumbai | 260000 | Through Implementation agency |

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- (d) Amount spent in the Administrative Overheads: Rs. Nil
- (e) Amount Spent on impact assessment, if applicable: Not applicable
- (f) Total amount spent for the Financial year Rs. 77,03,430/-
- (g) Excess amount for set off, if any: Nil

| SL NO. | Particulars for FY 2023-24. | Contributed Amoun Rs | |
|--------|---|-------------------------|--|
| (i) | Two Percentage of average net Profit of the Company as per section 135(5) | 1,10,74,521/- | |
| (ii) | Total amount spent for the Financial year | 77,03,430 | |
| (iii) | Amount Carried Forward C/F from FY. 2022-23 | 34,42,842 | |
| (iv) | Excess amount Carried forward to next year | 71,751 | |

7. (a) Details of Unspent CSR amount for the preceding three financial years: Not Applicable.

| Sl No | Preceding financial year | Amount transferred to unspent CSR | Amount fund spec VII as per | Amount Remaining to spent in Succeeding | | |
|----------|-----------------------------|--|-----------------------------------|--|---------------------|----------------------------|
| | | account under Section 135(6)(in Rs.) | Name of the Fund | Amount (in Rs) | Date of Transfer | financial year (in Rs.) |
| NA | NA | NA | NA | NA | NA | NA |

(b) Details of CSR amount Spent in the financial year for ongoing projects of the Preceding Financial year(s) : Not applicable

| SL N o. | Proje ct Id | Nam e of the Proje ct | Financial year in which the Project was Commenc ed | Project durati on | Total amou nt allotte d for the Projec t (in Rs.) | Amoun t Spent on the Project in the reporti ng financi al year (in Rs.) | Cumulati ve amount spent at the end of reporting financial year (in Rs.) | Status of the Project Complet ed /Ongoin g |
|---------------|----------------|-----------------------------------|--|-------------------------|---|--|---|--|
| Na | NA | NA | NA | NA | NA | NA | NA | NA |

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8. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year - **Not Applicable** (asset-wise details).

- (a) Date of creation or acquisition of the capital asset(s).
- (b) Amount of CSR spent for creation or acquisition of capital asset.
- (c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc.
- (d) Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset).

9. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5).: Not Applicable.

10. Responsibility statement of the CSR Committee: The implementation and monitoring of CSR policy is in compliance with CSR objectives and Policy of the Company.

Kamlesh Jain Chairman CSR Committee

Place: Chennai Date:30.08.2024

Mayank Pareek Member CSR Committee

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Annexure-B

FORM NO. AOC-2

(Pursuant to clause (h) of sub-section (3) of Section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for Disclosure of particulars of contract / arrangements entered into by the Company with related parties referred to in sub-section 188 of the Companies Act, 2013 including certain arm's length transactions under third provision thereto.

1. Details of Contract or arrangements or transactions not at Arm's length basis.

| (a) | Name (s) of the Related party and nature of relationship | | |
|-----|--|---|--|
| (b) | Nature of Contracts / arrangements / transactions | | |
| (c) | Duration of the Contracts / arrangements / transactions | There are no | |
| (d) | Salient terms of the Contracts / arrangements / transactions including the value, if any | transactions entered by the Company that are not at Arm's | |
| (e) | Justification for entering into such contracts or arrangements or transactions | length basis. | |
| (f) | Date(s) of approval by the Board | | |
| (g) | Amount paid as advance, if any | | |
| (h) | Date on which the special resolution was passed in general meetings as required under first proviso to section 188 | | |

2. Details of Contract or arrangements or transactions at Arm's length basis.

| Sl. | Name(s) of the | Nature | Amou | Dur | Salient | Dat | Am |
|-----|-------------------|-----------|-------|----------|----------------------|------|-------|
| N | related party and | of | nt in | atio | terms of | e of | ou |
| 0 | nature of | Contract | INR | n of | the | Ap | nt |
| | relationship | s / | (Rs.) | the | contracts | pro | pai |
| | | arrange | in | Con | or | val | d |
| | ments / | Lakhs | tract | arrangem | by | as | |
| | | transacti | | /arr | ents or | the | adv |
| | | ons | | ang | transactio | Boa | anc |
| | | | | eme | ns | rd | e, if |
| | | | | nts | including | | any |
| | | | | 1 | the value, if any | | |

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| | | | | tran sacti ons | METAL |
|---|--|-------------------------------|---------|----------------------|-------|
| 1 | Jain Recycling Private Limited (Group Company) | Sales | 1257.98 | | |
| 2 | Jain Green Technologies Pvt Ltd. (Subsidiary Company) | Sales | 235.77 | | |
| 3 | Jain Recycling Private Limited (Group Company) | Purchase | 535.31 | | |
| 4 | Jain Green Technologies Pvt Ltd. (Subsidiary Company) | Purchase | 90.87 | | |
| 5 | | Interest Income | 511.35 | | |
| 6 | | Service Charges | 11.76 | | |
| 7 | Jain Recycling Private Limited (Group Company) | Service Income (Rodtep) | 2.50 | | |
| 8 | Jain Green Technologies Pvt Ltd. (Subsidiary Company) | Service Income (Rodtep) | 53.32 | | |
| 9 | | Salary Paid | 36.00 | | |

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| | | 1 | | METAL GR |
|----|--|------------------|-------|----------|
| 1 | Avantika Pareek (Directors Relative) | Salary Paid | 6.00 | |
| 1 | Apoorva Pareek (Directors Relative) | Rent Paid | 9.00 | |
| 1: | Jain Green Technologies Pvt Ltd. (Subsidiary Company) | Rental Income | 27.00 | |

Date of Board's Approval: 15.04.2023

Kamlesh Jain Managing Director DIN-01447952

Hemant Shantilal Jain Director DIN-06545627

Place: Chennai Date:30.08.2024

> Corporate Office: THE LATTICE, No. 20, Waddels Road, 4th Floor, Kilpauk, Chennai 600 010, T.N. physe 29 of 37 Plant : Plot No. R1 - R3, Pappankuppam Village, SIPCOT Indl. Complex, Gummidipoondi, Thiruvallur, 601 201, T.N, India T: +91 44 4340 9494 E: info@jainmetalgroup.com W: www.jainmetalgroup.com CIN No. U27320TN2022PTC150206





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FORM NO. MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31st March 2024

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31st March 2024

To, The Members, **M/s. Jain Resource Recycling Private Limited,** Chennai

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **M/s. Jain Resource Recycling Private Limited**, (**CIN - U27320TN2022PTC150206**) (hereinafter called the company) Secretarial Audit was conducted based on records made available to me, in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I, hereby report that in my opinion, the company has, during the audit period covering the financial year ended on March 31, 2024, appears to have complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter.

I have examined the books, papers, minutes' book, forms and returns filed and other records maintained by the Company and made available to us, for the financial year ended on March 31, 2024 according to the applicable provisions of:

- i) The Companies Act, 2013 (the Act) and the rules made thereunder;
- ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;

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- iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992('SEBI ACT') – Not applicable as the company is unlisted private limited company
 - a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
 - d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999;
 - e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
 - f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
 - g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and
 - h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018;

I have also examined compliance with the applicable clauses of the following:

- i) Secretarial Standards issued by The Institute of Company Secretaries of India, and
- ii) The Listing Agreements entered into by the Company with Stock Exchange Not applicable

During the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. to the extend applicable.



I further report that,

The Board of Directors of the Company is constituted in compliance with the provisions of Companies Act, 2013. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting

Majority decision is carried through for the agenda items in the minutes. There were no decisions that were dissented by the members.

I further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines

I further report that, during the audit period the company has filed forms along with the attachments with few errors caused due to the technical / other issues. Further few charge forms were filled and filed / not filed based on the oral directions of the bankers / financial institutions.

I further report that that during the audit period the company has not sought the approval of its members for any major events other than the following business transacted at the EGM / AGM

- EGM held on July 24, 2023 Approval for alteration in object clause of Memorandum of Association of the Company.
- EGM held on December 11, 2023 Approval for increase in Authorized Share capital, Allotment of share on preferential basis and to amend the object clause of Memorandum of Association of the Company
- EGM held on December 19, 2023 Approval for appointment of statutory auditor
- Adoption of the Audited Financial Statements of the Company for the financial year 2022-23 in the AGM held on September 22, 2023
- Ratification of remuneration of Cost Auditors in the AGM held on September 22, 2023

Corporate Office: THE LATTICE, No. 20, Waddels Road, 4th Floor, Kilpauk, Chennai 600 010, T.N., Jadia 32 of 37 Plant : Plot No. R1 - R3, Pappankuppam Village, SIPCOT Indl. Complex, Gummidipoondi, Thiruvallur, 601 201, T.N., India T: +91 44 4340 9494 E: info@jainmetalgroup.com W: www.jainmetalgroup.com CIN No. U27320TN2022PTC150206



Signature: Name: Sanka Indrani Practicing company Secretary Membership No: A26291, CP No: 21983 UDIN: U27320TN2022PTC150206 PR No: 3517/2023 Place: Chennai Date: 28/08/2024

This Report is to be read with our letter of even date which is annexed as Annexure A and forms an integral part of this report.

Annexure A To, The Members, M/s. Jain Resource Recycling Private Limited Chennai

Our report of even date is to be read along with this letter.

- 1. Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.
- 2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
- 3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.
- 4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
- 5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.

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6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

Signature:

Name: Sanka Indrani Practicing company Secretary Membership No: A26291, CP No: 21983 UDIN: U27320TN2022PTC150206 PR No: 3517/2023 Place: Chennai Date: 28/08/2024

Corporate Office: THE LATTICE, No. 20, Waddels Road, 4th Floor, Kilpauk, Chennai 600 010, T.N, Jagia 34 of 37 Plant : Plot No. R1 - R3, Pappankuppam Village, SIPCOT Indl. Complex, Gummidipoondi, Thiruvallur, 601 201, T.N, India T: +91 44 4340 9494 E: info@jainmetalgroup.com W: www.jainmetalgroup.com CIN No. U27320TN2022PTC150206



(INR Lakhs)

JAIN RESOURCE RECYCLING PRIVATE LIMITED

Form AOC-1

(Pursuant to first proviso to sub-section (3) of section 129 read with Rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures

Part A: Subsidiaries

| S. No. | Particulars | Details | |
|-----------|---|---|--|
| 1. | Name of the subsidiary | Jain Green Technologies Private Limited | |
| 2. | Date since when subsidiary was incorporated/acquired | January 24, 2022 | |
| 3. | Reporting period for the subsidiary concerned, if different from the holding company's reporting period | Not Applicable | |
| 4. | Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries | Indian Rupees | |
| 5. | Share capital | 850.00 | |
| 6. | Reserves & surplus | 494.49 | |
| 7. | Total assets | 12,093.22 | |
| 8. | Total Liabilities | 12,093.22 | |
| 9. | Investments | - | |
| 10. | Turnover | 28,632.50 | |
| 11. | Profit / (Loss) before taxation | 558.16 | |
| 12. | Provision for taxation | 95.22 | |
| 13. | Profit / (Loss) after taxation | 462.94 | |
| 14. | Proposed Dividend | Nil | |
| 15. | Extent of Shareholding | 99.99% | |

Names of subsidiaries which are yet to commence operations - Not Applicable

Names of subsidiaries which have been liquidated or sold during the year - Not Applicable

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Part B : Associates and Joint Ventures

Statement pursuant to Section 129(3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

| Name of Associates/Joint Ventures | | |
|--|----------------|--|
| 1. Latest audited Balance Sheet Date | | |
| 2. Date on which the Associate or Joint Venture was associated or acquired | | |
| 3. Shares of Associate/Joint Ventures held by the company on the year end | | |
| No. of shares | | |
| Amount of Investment in Associates/Joint Venture | | |
| Extent of Holding% | Not Applicable | |
| 4. Description of how there is significant influence | | |
| Reason why the associate/joint venture is not consolidated | | |
| 6. Net worth attributable to shareholding as per latest audited Balance Sheet | | |
| 7. Profit/Loss for the year | | |
| i. Considered in Consolidation | | |
| ii. Not Considered in Consolidation | | |

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JAIN RESOURCE RECYCLING PRIVATE LIMITED

1. Names of associates or joint ventures which are yet to commence operations – **Not applicable**

2. Names of associates or joint ventures which have been liquidated or sold during the year – **Not applicable**

For Jain Resource Recycling Private Limited

Kamlesh Jain

Kamlesh Jain Managing Director DIN-01447952

Hemant Shantilal Jain Director DIN-06545627

Place: Chennai Date:30.08.2024

> Corporate Office: THE LATTICE, No. 20, Waddels Road, 4th Floor, Kilpauk, Chennai 600 010, T.N., pagia 37 of 37 Plant : Plot No. R1 - R3, Pappankuppam Village, SIPCOT Indl. Complex, Gummidipoondi, Thiruvallur, 601 201, T.N, India T: +91 44 4340 9494 E: info@jainmetalgroup.com W: www.jainmetalgroup.com CIN No. U27320TN2022PTC150206

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CNGSN & ASSOCIATES LLP CHARTERED ACCOUNTANTS

Anand Seethakathi Business Centre, 2nd Floor, No. 684-690 Anna Salai, Thousand Lights, Chennai - 600 006. India. Tel : +91 - 44 - 4554 1480 / 81 / 82 Web : www.cngsn.com ; Email : info@cngsn.com

INDEPENDENT AUDITOR'S REPORT

To The Members Jain Resource Recycling Private Limited Chennai

Opinion

We have audited the accompanying Consolidated Financial Statements of Jain **Resource Recycling Private Limited** ("the Holding Company"), and its Subsidiary (the Holding Company and its Subsidiary together referred to as "the Group"), which comprises the Consolidated Balance Sheet as at 31st March 2024, the Consolidated Statement of Profit and Loss, the Consolidated Cash Flow for the year then ended on that date and Notes to Consolidated Financial Statements including a Summary of the Significant Accounting Policies and other Explanatory Information (hereinafter referred to as "the Consolidated Financial Statement").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2021, as amended and other accounting principles generally accepted in India, of the consolidated state of affairs of the group as at March 31, 2024, its consolidated profit and its consolidated cashflow for the year ended on that date.

Basis for Opinion

We conducted our audit of the Consolidated Financial Statement in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Statement under the provision of the Act and the Rules made thereunder, and we



have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Consolidated Financial Statements.

Key Audit Matters

Key Audit Matters are those matters that, in our professional judgement, were of most significance in our audit of the Consolidated Financial Statement of the current period. These matters were addressed in the context of our audit of the Consolidated Financial Statements taken as a whole, in forming our opinion thereon and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters is not applicable as all of the companies included in the Consolidated Financial Statement are unlisted companies.

Emphasis of Matter

We draw attention to Note 4.16 of the Consolidated Financial Statements on Inter-Company Transactions and Restatement of Comparative Figures. Our opinion is not modified in this respect.

Information Other than the Consolidated Financial Statements and Auditor's Report thereon

The Holding Company's Management and Board of Directors are responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexure to Director's Report (including annexures), Business Responsibility Report but does not include the Consolidated Financial Statements and our auditor's report thereon.

Our opinion on the Consolidated Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Consolidated Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Consolidated Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed and, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.



Responsibility of Management for Consolidated Financial Statement

The Holding Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act, with respect to the preparation and presentation of these Consolidated Financial Statements, that give a true and fair view of the consolidated financial position, consolidated financial performance and consolidated cash flows of the Group in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. The respective Management and Board of Directors of the Companies included in the Group are responsible for maintenance of the adequate accounting records in accordance with the provisions of the Act, for safeguarding of the asset of each Company of the Group and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error which has been used for the purpose of preparation of the Consolidated Financial Statements by the Directors of the Holding Company, as aforesaid.

In preparing the Consolidated Financial Statements, the respective Management and Board of Directors of the Companies included in the Group are/is responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the Companies included in the Group are also responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to



M/s CNGSN & Associates LLP

influence the economic decisions of users taken on the basis of these Consolidated Financial Statements.

As a part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- A. Identify and assess the risk of material misstatement of the Consolidated Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- B. Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Group has adequate internal financial control system in place and the operating effectiveness of such controls.
- C. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- D. Conclude on the appropriateness of management's use of the going concern basis of accounting in preparation of the Consolidated Financial Statements and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we concluded that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the Consolidated Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- E. Evaluate the overall presentation, structure and content of the Consolidated Financial Statements, including the disclosures, and whether the Consolidated Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.
- F. Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the Consolidated Financial Statements. We are responsible for the direction,



M/s CNGSN & Associates LLP

supervision and performance of the audit of the financial statements of such entities included in the Consolidated Financial Statements of which we are the Independent Auditors.

Materiality is the magnitude of misstatements in the Consolidated Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work and (ii) to evaluate the effect of any identified misstatements in the Consolidated Financial Statements.

We communicate with those charges with governance, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Consolidated Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our Auditor's Report unless law or regulation precludes public disclosure about the matters or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1) As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, based on our audit and on the consideration of report of the other auditors on Separate Financial statements and the other financial information of the subsidiary companies, incorporated in India, there are no qualifications or adverse remarks by the representative auditors in the Companies (Auditor's Report) Order (CARO) reports of the companies included in the Consolidated Financial Statements. Accordingly, the requirement to report on clause 3(xxi) of the order is not applicable to the holding company.



- 2) As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid Consolidated Financial Statements.
 - b) In our opinion, proper books of accounts as required by law relating to preparation of the aforesaid Consolidated Financial Statements have been kept so far as it appears from our examination of those books, except that reporting under Rule 11(g) is separately commented upon in paragraph (i)(6).
 - c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss, and the Consolidated Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of accounts maintained for the purpose of preparation of the Consolidated Financial Statements.
 - d) In our opinion, the aforesaid Consolidated Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounting Standards) Rules, 2021.
 - e) On the basis of the written representations received from the directors of the Holding Company as on 31st March 2024, taken on record by the Board of Directors, none of the directors of Group Companies is disqualified as on 31st March 2024, from being appointed as a director in terms of Section 164(2) of the Act.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Group and the operating effectiveness of such controls; refer to our separate Report in "Annexure A. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the internal financial controls over financial reporting for the group companies.
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended is not applicable as the companies included in the Consolidated Financial Statements are private companies.
 - h) The modification relating to maintenance of accounts and other matters connected therewith are as stated in paragraph (b) on reporting under Sec. 143(3)(b) and para (i)(6) below on reporting under Rule 11(g).



- i) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
 - The Consolidated Financial Statements disclose the impact of pending litigations as at 31st March 2024, on the Consolidated Financial Position of the Group. (Refer Note 4.11 to the Consolidated Financial Statements)
 - 2. The Group does not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
 - 3. There has been no amount required to be transferred to the Investor Education and Protection Fund by the Group.
 - 4.
- i. The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Group to or in any other person or entity, including foreign entities ("intermediaries") with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether directly or indirectly lend or invest in other person or entity identified in any manner whatsoever by or on behalf of the Group ("ultimate beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate beneficiaries.
- ii. The management has represented, that, to the best of its knowledge and belief, no funds have been received by the Group from any person or entity including foreign entities("Funding Parties") with the understanding, whether recorded in writing or otherwise, that the Group shall, whether directly or indirectly, lend or invest in other person or entity identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the ultimate beneficiaries; and
- iii. Based on such audit procedures that were considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that representations under sub clause (a) and (b) contain any material mis-statement.



- 5. The Group has neither declared nor paid any dividend during the year.
- 6. Based on our examination carried out in accordance with the Implementation Guidance on Reporting on Audit Trail under Rule 11(g) of the Companies (Audit and Auditors)Rules,2014 (Revised 2024 Edition) issued by the Institute of Chartered Accountants of India, which included test checks, we report that the Group has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software.

Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with. Our examination of the audit trail was in the context of an audit of consolidated financial statements carried out in accordance with the Standard of Auditing and only to the extent required by Rule 11(g) of the Companies (Audit and Auditors) Rules,2014. We have not carried out any audit or examination of the audit trail beyond the matters required by the aforesaid Rule 11(g) nor have we carried out any standalone audit or examination of the audit trail.

As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended March 31, 2024.



For M/s CNGSN & Associates LLP Chartered Accountants FRN - 004915S/S200036

EK. Snivakan

E. K. SRIVATSAN Partner Membership No: 225064 UDIN -

Date - 24-06-2024 Place - Chennai

ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of Jain Resource Recycling Private Limited. of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

In conjunction with our audit of the consolidated financial statements of the Group as of and for the year ended March 31, 2024, we have audited the internal financial controls over financial reporting of **JAIN RESOURCE RECYCLING PRIVATE LIMITED** (hereinafter referred to as "the Holding Company") and its subsidiary company as on that date.

Management's Responsibility for Internal Financial Controls

The respective Board of Directors of the Holding Company and its Subsidiary are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the respective Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Holding Company and its subsidiary company. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.



Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting of the Holding Company and its subsidiary company.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of consolidated financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of consolidated financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the consolidated financial statements.

Inherent Limitation of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Holding Company and its subsidiary company have in all material respects, an adequate internal financial controls over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31,2024, based on the internal control over financial reporting criteria



established by the respective companies considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For M/s CNGSN & Associates LLP Chartered Accountants FRN - 004915S/S200036

nalson



Date - 24-06-2024 Place - Chennai E. K. SRIVATSAN Partner Membership No. : 225064 UDIN - 242 25064 BKC 5 9 9604 1

Jain Resource Recycling Private Limited

4th Floor, "The Lattice", 20, Waddels Road, Kilpauk, Chennai - 600 010.

CIN:U27320TN2022PTC150206

| | CONSOLIDATED BALANCE SHE | | Rs. in Lakhs | Rs. in Lakhs |
|-------|--|---------------------------------|---|---------------------------------|
| - | | Note | As at March 31st | As at March 31st |
| | | No. | 2024 | 2023 |
| I E | QUITY AND LIABILITIES | | | 2020 |
| | hareholders' Funds | | | |
| | hare Capital | 2.01 | 4323.16 | 4220.6 |
| | eserves and Surplus | 2.02 | 23985.56 | 11674.3 |
| | fon Controlling Interest | 2.02 | 0.00 | 229.9 |
| 18 | on controlling interest | 2.05 | 28308.73 | 16124.8 |
| SI | hare Application Money Pending Allotment | | 20000.75 | 10124.0 |
| | on-Current Liabilities | | | |
| | ong-Term Borrowings | 2.04 | 1072.44 | 1173.8 |
| | eferred Tax Liabilities (net) | 2.04 | 140.93 | 44.6 |
| | ong-Term Provisions | 2.06 | 140.93 | 44.0 69.4 |
| 1.4 | renit rovisions | 2.00 | 1323.99 | 1287.9 |
| C | urrent Liabilities | | 1323.33 | 1207.3 |
| | nort-Term Borrowings | 2.07 | 56741.64 | 39524.0 |
| | rade Payables | 2.08 | 50741.04 | 55524.0 |
| | otal outstanding dues of Small and Micro Enterprises | 2.00 | 398.21 | 39.3 |
| | otal outstanding dues of other than Small and Micro Enterprises | | 1609.89 | 2615.8 |
| | ther Current Liabilities | 2.09 | 9367.50 | 1146.5 |
| | nort-Term Provisions | 2.10 | 551.15 | 660.4 |
| 01 | | | 68668.38 | 43986.2 |
| | | 10 <u></u> | 0000.55 | 40,000.2. |
| | Total | 77 <u></u> | 98301.09 | 61399.05 |
| I A | SSETS | | ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, | 0107510. |
| | on-Current Assets | | | |
| | operty, Plant and Equipment and Intangible Assets | 2.11 | | |
| | (i) Property, Plant and Equipment | 2.11 | 5183.62 | 4450.2 |
| | (ii) Intangible Assets | | | 4450.2 |
| | | | 1.18 | |
| | (iii) Capital Work in progress | | | |
| | (iv) Intangible assets under development | 0.10 | 10000 | |
| | on-Current Investments | 2.12 | 1576.26 | 6.47 |
| | eferred Tax Asset (net) | 2.04 | - | - |
| | ong-Term Loans and Advances | 2.18 | 1.65 | |
| Ot | ther Non-Current Assets | 2.13 | 245.99 | 5792.61 |
| C. | urrent Assets | - | 7008.70 | 10249.31 |
| | urrent Investments | | | |
| | | 2.14 | 20120.01 | - |
| | ade Receivables | 2.14 | 38438.94 8272.00 | 20205.18 |
| | ish and Cash Equivalents | 2.15 | 19286.82 | 12476.01 7198.28 |
| | ort-Term Loans and Advances | 2.18 | | |
| | her Current Assets | 2.17 | 14.78 | 7.58 |
| Ot | her Current Assets | 2.19 | 25279.84 | 11262.68 |
| | | | 91292.39 | 51149.74 |
| | Total | | 98301.09 | 61399.05 |
| 771- | | 1.001.117 | 90301.09 | 01399.05 |
| | e accompanying notes are an integral part of the financial statements. | 1.00 to 4.17 | | |
| | per our Report of even date r M/s. CNGSN & Associates LLP | r. 1.1.1 | V (d. P. J. (D. J. | |
| | | For and on beh | alf of the Board of Directors | |
| | nartered Accountants | Ha | / | |
| FIL | m Registration No. 04915S/S200036 | TU | | his |
| T | U. Snivakan | Kambak Isia | | 1 |
| EL | K.Srivatsan | Kamlesh Jain | | emant Jain |
| | rtner | Managing Dire (DIN-01447952) | | rector IN-065 <u>45627</u>) |
| | embership No. 225064 | (DIN-01447932) A | , (D | C RECK |
| Ivite | | 1. | T | OF CL |
| | &ASSOCIAN | atu | m | 3 181 |
| | ST IS | Y P | | Se CHENNAI P |
| | ennai | Amit Kumar I | | EL JA |
| | ennai | Company Secre | | MAC OF |
| Da | te: 24-06-2024 | (M.No :A14381 |) | * |
| | 181 131 | | | |

| | | | Rs. in Lakhs | Rs. in Lakhs |
|-----|--|------|--------------------------------|--------------|
| | | Note | Period ended M | larch 31st |
| | | No. | Tenou enueu M | laren 51st |
| | | 22 | 2024 | 2023 |
| Ш | Income | | | |
| | Revenue from Operations (Net) | 3.01 | 296957.59 | 190530.81 |
| | Other Income | 3.02 | 3644.61 | 2152.73 |
| | Total Income | | 300602.20 | 192683.54 |
| IV | Expenses | | | |
| | Cost of Materials & Components consumed | 3.03 | 270931.78 | 177030.69 |
| | Changes in Inventories of Finished Goods, Work-in-Progress and | 3.04 | | |
| | Stock-in-Trade | 5.04 | (4677.53) | (5610.29 |
| | Employee Benefits Expense | 3.05 | 2342.18 | 676.80 |
| | Finance Costs | 3.06 | 3426.52 | 2027.52 |
| | Depreciation and Amortization Expense | 3.07 | 1169.73 | 1029.94 |
| | Other Expenses | 3.08 | 11697.72 | 9337.23 |
| | Total Expenses | đ | 284890.40 | 184491.90 |
| | | | | |
| V | Profit before Exceptional and Extraordinary Items and Tax | | 15711.80 | 8191.64 |
| VI | Exceptional items | | - | - |
| VII | Profit before Extraordinary Items and Tax | | 15711.80 | 8191.64 |
| | Extraordinary items | | - | |
| ίX | Profit / (Loss) Before Tax | | 15711.80 | 8191.64 |
| | Tax Expenses | | | |
| | Current Tax | | 3856.05 | 2665.90 |
| | Deferred Tax Provision / (Reversal) | | 96.31 | (570.12 |
| | Short / (Excess) Provision of Income Tax of previous years | | | |
| | Profit / (Loss) for the year After Tax | | 11759.44 | 6095.86 |
| | | | | |
| | Basic EPS | 4.01 | 29.17 | 15.24 |
| | Diluted EPS | 4.01 | 29.17 . | 15.12 |
| | As per our Report of even date For M/s. CNGSN & Associates LLP Chartered Accountants |] | For and on behalf of the Board | of Directors |

Chartered Accountants Firm Registration No. 04915S/S200036

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E.K.Srivatsan Partner Membership No. 225064

Chennai Date: 24-06-2024

Kamlesh Jain Managing Director (DIN-01447952)

Amit Kumar Parakh Company Secretary (M.No :A14381)

Hemant Jain Director (DIN-06545627)



| _ | CONSOLIDATED CASH FLOW STATEME | NT FOR THE TEAK ENDER | | |
|------|---|-----------------------|------------------------|------------------|
| | | | Rs. in Lakhs | Rs. in Lakhs |
| | | | As at March 31st | As at March 31st |
| | CASH FLOW FROM OPERATING ACTIVITIES | | 2024 | 2023 |
| | | Des Chand Lass | 15711 00 | 0 101 (0 |
| | Net Profit before Tax and Extraordinary items as per Statement of | Profit and Loss | 15711.80 | 8,191.68 |
| | Add / (Deduct) | | | |
| | Non-cash Adjustment to Profit before Tax: | | 11/0 50 | 1 000 0 |
| | Depreciation/Amortization Expense Loss/(Profit) on Sale of Fixed Assets/Investments | | 1169.73 | 1,029.94 |
| | Dimunition in Investments | | 96.29 6.47 | 0.80 |
| | Interest Expense | | 3217.27 | 1,817.54 |
| | Interest Expense | | (908.89) | (676.07 |
| | Operating Profit before Working Capital changes | | 19292.67 | 10,363.89 |
| | Add / (Deduct) | | | 10,000,00 |
| | Movements in Working Capital: | | | |
| | Increase/(Decrease) in Long-Term Provisions | | 41.14 | 21.45 |
| | Increase/(Decrease) in Trade Payables | | (647.13) | (284.62 |
| | Increase/(Decrease) in Other Current Liabilities | | 8220.99 | (220.29 |
| | Increase/(Decrease) in Short-Term Provisions | | (3311.24) | (2,003.58 |
| | Decrease/(Increase) in Inventories | | (18233.76) | (5,361.77 |
| | Decrease/(Increase) in Trade Receivables | | 4204.01 | (1,986.62 |
| | Decrease/(Increase) in Short-Term Loans and Advances | | (7.20) | (154.76 |
| | Decrease/(Increase) in Long-Term Loans and Advances | | (1.65) | (101.0 |
| | Decrease/(Increase) in other Current Assets | | (14017.17) | 3,908.96 |
| | Cash Inflow / (Outflow) from Operations | | (4459.34) | 4,282.66 |
| | Less;Direct taxes paid | | 654.07 | 214.56 |
| | Net Cash Inflow / (Outflow) from Operating Activities | | (5113.42) | 4,068.10 |
| I | CASH FLOW FROM INVESTING ACTIVITIES Purchase of Fixed Assets, including Intangible Assets and CWIP (Ne Net Sale / (Purchase) of Investments (Including Liquid Mutual Fund | | (2415.02) (3199.64) | (2,647.74 |
| | Proceeds from Sale of Fixed Assets | | 412.79 | |
| | Net Sale / (Purchase) of Term Deposits | | (7484.65) | 4,202.00 |
| | Interest Income | | 908.89 | 676.07 |
| ľ | Net Cash Inflow / (Outflow) from Investing Activities | | (11777.63) | 2,230.33 |
| C. (| CASH FLOW FROM FINANCING ACTIVITIES | | | |
| | Proceeds from issuance of Preference Share Capital | | | 3,000.16 |
| | Proceeds from issuance of Equity Share Capital | | 646.15 | 220.74 |
| I | ncrease/(Decrease) in Long-Term Borrowings | | (101.41) | (8,386.60) |
| | Decrease/(Increase) in Other Non Current Assets | | 5546.62 | (5,684.10) |
| Ŀ | ncrease/(Decrease) in Short-Term Borrowings | | 17217.56 | 6,479.57 |
| h | nterest paid | | (3217.27) | (1,817.54) |
| | Dividends paid (Including DDT) | | - | - |
| N | Net Cash Inflow / (Outflow) from Financing Activities | | 20091.65 | (6,187.77) |
| N | Net Increase / (Decrease) in Cash and Cash Equivalents | (A+B+C) | 3200.60 | 110.66 |
| | Add: Cash and Cash Equivalents at the beginning of the year | | 115.28 | 4.62 |
| | Cash and Cash Equivalents at the end of the year | 2.16 | 3315.89 | 115.28 |
| | | | | |
| | Components of Cash and Cash Equivalents | -E REC | Ya | |
| | Cash and Cash Equivalents | S | - FE | |
| | Cash in hand | CHENI | 2.49 | 1.56 |
| | n current account | I EI CHEN | 151 | |
| | 10. 11 | 12 | 162.90 | 83.55 |
| | n EEFC account | A A | 3150.50 | - |
| | In deposit account Cheques and Drafts on Hand | | - | - |
| C | Cheques and Drafts on Hand | 2.16 | 3315.89 | 30.17 115.28 |
| | | 110 | 111 244 | 115 78 |

Continued in next page

Notes :

- For the purpose of the Cash Flow Statement, Cash and Cash Equivalents (C&CE) comprise cash on hand, demand deposits with banks, and
- Bank balances held as margin money or security against borrowings, guarantees, etc., and bank deposits with more than 12 months maturity
- Accordingly, only items meeting the criteria of Cash and Cash Equivalents as defined under AS 3 have been considered for the preparation
- Opening balance of Cash and Cash Equivalents of previous year has been reclassified as per current year classification.

As per our Report of even date For M/s. CNGSN & Associates LLP Chartered Accountants Firm Registration No. 049155/S200036

EkSnivalsom

E.K.Srivatsan Partner Membership No. 225064

Chennai Date: 24-06-2024



For and on behalf of the Board of Directors

Kamlesh Jain Managing Director (DIN-01447952)

Amit Kumar Parakh

Amit Kumar Parakh Company Secretary (M.No :A14381)

CHENNAI PV7

Hemant Jain

(DIN-06545627)

Director

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31st MARCH, 2024

1.00 SIGNIFICANT ACCOUNTING POLICIES AND PRACTICES

1.01 Corporate Information

Jain Resource Recycling Private Limited (the company) is a Private Limited Company incorporated under the provisions of the Companies Act, 2013, India. The Company was incorporated on 25th February 2022. The Company is primarily engaged in the business of processing scraps of ferrous metals, non-ferrous metals and non-metallic materials.

1.02 Basis of Preparation

The consolidated financial statements have been prepared in accordance with the Indian Generally Accepted Accounting Principles ('GAAP') issued by The Institute of Chartered Accountants of India. The Company has prepared these consolidated financial statements to comply in all respects with the accounting standards notified under section 133 of the Companies Act, 2013, read together with paragraph 7 of the Companies (Accounts) Rules 2021. The consolidated financial statements have been prepared under the historical cost convention on an accrual basis, as a going concern. The accounting policies adopted in the preparation of consolidated financial statements are consistent with those of the previous year.

Subsidiaries are all entities over which the group has control. The group controls an entity when the group is exposed to, or has rights to, variable returns from its involvement with the entity and has the ability to affect those returns through its power to direct the relevant activities of the entity. Subsidiaries are fully consolidated from the date on which control is transferred to the group. They are deconsolidated from the date that control ceases. The Financial Statements are prepared in accordance with the principles and procedures required for the preparation and presentation of consolidated financial statements as laid down under the AS 21, "Consolidated Financial Statements." The group combines the financial statements of the parent and its subsidiaries line by line adding together like items of assets, liabilities, equity, income and expenses. Intercompany transactions, balances and unrealised gains on transactions between group companies are eliminated.

Minority interests in the results and equity of subsidiaries are shown separately in the consolidated statement of profit and loss, consolidated and balance sheet respectively.

The Company's financial statements are presented in Indian Rupees (Rs.), which is also its functional currency. All values are rounded to the nearest lakh (Rs. 00,000), except when otherwise indicated. Amounts less than 0.05 lakh are reported as "0.00".

1.03 Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires that the management of the company make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities as at the date of the financial statements and the results of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates and are recognized in the period in which the results are known/materialized.

1.04 Property, Plant and Equipment

Property, plant and equipment (PPE) are stated at cost less accumulated depreciation and impairment losses, if any. The cost of PPE comprises its purchase price, non-refundable taxes, and all directly attributable expenses, including apportioned expenses incurred during the construction period in bringing the asset to its present location and condition or for its intended use. Any trade discounts and rebates are deducted in arriving at the purchase price.

The cost of PPE not ready for their intended use as at each balance sheet date is disclosed under capital work-inprogress.





1.05 Depreciation

Depreciation on PPE is provided on a Written Down Value Method on a single shift basis over the useful life of the asset specified in Schedule II to the Companies Act, 2013. In determining the depreciable value of the assets, the Company has retained the residual value at 5% of the capitalized value of the assets. The useful life of the assets is as tabulated below:

| Description | Useful Life (in years) |
|---|------------------------|
| Building | 30 |
| Leasehold improvements - Factory premises | 11 |
| Leasehold improvements - Rental premises | 5 |
| Machinery and equipment | 15 |
| Electrical equipment | 10 |
| Office equipment | 5 |
| Computer and accessories | 3 |
| Furniture and fittings | 10 |
| Motor vehicles | 10 |

Depreciation on PPE purchased/disposed of during the year is provided on a pro-rata basis with reference to the date of put to use/disposal.

1.06 Impairment of Assets

PPE are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. If there are such indications, the recoverable amount of the PPE concerned is estimated. Impairment loss is charged to the statement of profit and loss in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting periods is reversed if there has been a change in the estimate of recoverable amount.

1.07 Inventories

• Inventories include raw material, consumable stores, work-in-progress, finished goods, and stock in trade.

• Inventories are valued at cost or net realizable value, whichever is lower. The cost is determined using the First-In-First_Out method.

 The cost of finished goods and work-in-progress comprises raw material, direct labor and other direct and attributable costs, other direct costs, and related production overheads.

Net realizable value is the estimated selling price in the ordinary course of business, less the estimated costs of
completion and the estimated costs necessary to make the sale.

1.08 Revenue & Purchase Recognition Policy for CIF and FAS Transactions

FOB Sales (Free on Board)

• Revenue from FOB sales is recognized when significant risks and rewards of ownership transfer to the buyer. This occurs when the goods are loaded onto the vessel at the port of origin, and the Bill of Lading is issued.

• On the date of loading, the inventory is decreased, and revenue is recorded in the financial statements.

FAS Purchases

• Purchases on an FAS basis are recognized when the risks and rewards of ownership transfer to the company. This occurs when the goods are loaded onto the container and is handed over to the authorised Shipping Line Agent.

 The company records the purchases and increases inventory on the date the goods are loaded onto the container and is handed over to the authorised shipping line agent.

Previously, purchases were recognized when the goods reached the Indian factory gate. Adjustments have been
made in the current financial year for the previous year to reflect this change.





CIF Sales (Cost, Insurance, and Freight)

• Revenue from CIF sales is recognized when the goods arrive at the destination port and the buyer assumes control.

• At the time of shipment, inventory is reclassified as goods in transit. Revenue is recognized upon the arrival of goods at the destination port.

• Previously, revenue was recognized when the invoice was raised. Adjustments have been made in the current financial year for the previous year to reflect this change .

CIF Purchases (Cost, Insurance, and Freight)

• Purchases on a CIF basis are recognized when the goods reach the destination port and the company assumes control.

• The company records the purchases and increases inventory on the date the goods arrive at the destination port.

High Sea Sales (HSS)

 Revenue from high sea sales is recognized when the payment is received, and the Bill of Lading is endorsed to the buyer after the documents are released by the banker.

Revenue is recognized upon full payment realization, irrespective of the goods' arrival at the destination or loading
onto the vessel.

 Adjustments have been made in the current year to correct the prior practice and ensure compliance with this refined policy.

1.09 Foreign Exchange Transactions

A. Transactions as They Happen

 Foreign currency transactions are recorded on initial recognition at the exchange rate prevailing on the transaction date or the rate as per the forward contract entered, if any.

• Subsequent changes in exchange rates are recognized on settlement.

• Any exchange differences arising are recognized in the profit and loss statement.

B. Translation on Reporting Date

- Monetary items are translated using the closing rate on the reporting date.
- Non-monetary items are translated at the historical rate on the transaction date.
- Exchange differences on monetary items are recognized in the profit and loss statement.

C. Forward Exchange Contracts

1) Purpose and Recognition:

 Forward exchange contracts, not intended for trading or speculation, are used to establish the amount of the reporting currency required or available at the settlement date of a transaction.

• The premium or discount arising at the inception of such a contract is amortized as expense or income over the life of the contract.

2) Exchange Differences:

 Exchange differences on forward exchange contracts are recognized in the statement of profit and loss in the reporting period in which the exchange rates change.

 Any profit or loss arising on the cancellation or renewal of a forward exchange contract is recognized as income or expense for the period.

3) Premium and Discount:

• The premium or discount that arises on entering into the contract is measured by the difference between the exchange rate at the date of inception of the forward exchange contract and the forward rate specified in the contract.

• This premium or discount is accounted for separately from the exchange differences on the forward exchange contract and is amortized over the contract's life.





4) Exchange Differences Calculation:

• Exchange differences on a forward exchange contract are the differences between:

(a) The foreign currency amount of the contract translated at the exchange rate at the reporting date, or the settlement date if settled during the reporting period.

(b) The same foreign currency amount translated at the latter of the date of inception of the forward exchange contract and the last reporting date.

D. Hedge Accounting for Exchange Fluctuations

The company engages in hedging activities to manage the risk of exchange fluctuations in its primary commodities —copper, lead, and aluminum—traded on the London Metal Exchange (LME). The objective of hedge accounting is to align the accounting treatment of hedging instruments with the company's risk management practices.

1) Risk Management Objective

• The primary objective is to mitigate the risk of exchange fluctuations affecting the cost and revenue related to copper, lead, and aluminum transactions.

• The company maintains detailed documentation of its risk management objectives and strategies for hedging activities, ensuring they are aligned with overall financial risk management policies.

2) Designation and Documentation

At the inception of the hedge, the company formally documents the hedging relationship and the risk management
objective, ensuring the hedge is highly effective in offsetting changes in fair value or cash flows attributable to the
hedged risk.

• Documentation includes the identification of the hedging instrument, the hedged item, the nature of the risk being hedged, and the methods used to assess hedge effectiveness.

3) Hedging Instruments

 The company uses derivatives, such as forward contracts, futures, and options listed on the LME, to hedge against exchange rate risks.

• The selection of hedging instruments is documented, and the rationale for their use is clearly stated, ensuring compliance with the company's risk management strategy.

4) Hedge Effectiveness

• The effectiveness of the hedge is assessed both prospectively and retrospectively, ensuring that the hedging instrument effectively offsets changes in the fair value or cash flows of the hedged item.

• Regular assessments are documented, including any adjustments made to maintain hedge effectiveness.

5) Recognition and Measurement

• All derivative instruments are initially recognized at fair value and subsequently measured at fair value. Changes in the fair value of derivatives designated as effective hedging instruments are recognized in the hedging reserve.

• The company maintains detailed records of all derivative transactions and their fair value measurements.

6) Hedge Accounting Models

 The company applies cash flow hedge accounting for hedges of highly probable forecast transactions and firm commitments. Gains or losses on the hedging instruments are initially recognized in the hedging reserve and subsequently reclassified to profit and loss when the hedged transaction affects profit and loss.

• For fair value hedges, changes in the fair value of the hedging instrument and the hedged item attributable to the hedged risk are recognized in the statement of profit and loss.

7) Fair Value Hedge Accounting

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• For fair value hedges, the hedged item is adjusted for changes in fair value attributable to the hedged risk, with corresponding entries made in the statement of profit and loss.

8) Discontinuation of Hedge Accounting

• Hedge accounting is discontinued when the hedging instrument expires, terminated or no longer meets the criteria for hedge accounting. Gains or losses in the hedging reserve are reclassified to profit and loss when the forecast transaction occurs.

ASSOC Documentation of the discontinuation and the resulting impact on financial statements is maintained.



9) Hedge Documentation

Detailed documentation includes the hedging relationship, risk management objective, strategy for undertaking the hedge, and methods used for assessing hedge effectiveness.
Records are maintained for each hedging relationship, including inception documentation and ongoing assessments.

10) Disclosure Requirements

• The company discloses its risk management objectives, hedging strategies, the nature of risks being hedged, and the

impacts of hedge accounting on the financial statements as per the ICAI Guidance Note 2021.

· Disclosures include the description of the hedge, financial instruments used, fair values, and the nature of the risks

being hedged. Additionally, the periods in which forecast transactions are expected to occur and affect profit and loss

are disclosed. A reconciliation of the hedge reserve, including changes during the period, is also disclosed.

11) Impact on Financial Statements

The hedging reserve, which includes the effective portion of the gains or losses on the hedging instruments, is
presented separately until the forecasted transaction impacts profit and loss.

• Detailed records of entries to the hedging reserve and subsequent reclassifications are maintained.

12) Compliance with ICAI Guidance Note 2021

• The company's hedge accounting practices are in accordance with the ICAI Guidance Note on Accounting for Derivative Contracts (2021), ensuring transparency and consistency in financial reporting.

 Compliance documentation includes all relevant policies, procedures, and assessments required by the guidance note.

1.10 Retirement and Other Employee Benefits

• **Defined Contribution Plan:** Retirement benefit in the form of provident fund is a defined contribution scheme. The contributions to the provident fund are recognized on an accrual basis and are charged to the statement of profit and loss for the year when the contributions are due.

• **Defined Benefit Plan:** Provision for gratuity and leave encashment is determined on the basis of actuarial valuation at each year-end. Actuarial valuation is carried out using the projected unit credit method. Actuarial gains and losses for defined benefit plans are recognized in full in the period in which they occur in the statement of profit and loss.

1.11 Borrowing Costs

Borrowing costs attributable to the acquisition of a qualifying asset (as defined in Accounting Standard 16 on 'Borrowing Costs' issued by the Institute of Chartered Accountants of India) are capitalized as part of the cost of acquisition. Other borrowing costs are expensed off as and when incurred.

1.12 Income Taxes

• Current Tax: Provision for current tax is made on the basis of taxable profits computed for the current accounting period in accordance with the provisions of the Income Tax Act, 1961. Income taxes are computed using the tax effect accounting method, where taxes are accrued in the same period the related revenue and expenditure arise. A provision is made for income tax annually, based on the tax liability computed after considering tax allowances and exemptions.

• Deferred Tax: Deferred tax is calculated at the rates and laws that have been enacted or substantively enacted as of the Balance Sheet date and is recognized on timing differences that originate in one period and are capable of reversal in one or more subsequent periods. The differences that result between the profit offered for income tax and the profit as per the financial statements are identified, and thereafter a deferred tax asset or liability is recorded for timing differences, viz. the differences that originate in one accounting period and get reversed in another, based on the tax effect of the aggregate amount being considered. The tax effect is calculated on the accumulated timing differences at the end of an accounting period based on prevailing enacted or substantially enacted regulations. Deferred tax assets are recognized only if there is virtual certainty that they will be realized and are reviewed for the appropriateness of their respective carrying values at each balance sheet date.



| 1.13 | Provisions, Contingent Liabilities, and Contingent Assets |
|------|---|
| | Provisions involving a substantial degree of estimation in measurement are recognized when there is a preser obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilitie |
| | are not recognized but are disclosed by way of notes to the financial statements after evaluation by the management of the facts and legal aspects of the issue involved. Contingent Assets are neither recognized nor disclosed. |
| 1.14 | Operating Leases |
| | Operating leases represent leases where the lessor retains significant risks and rewards of ownership. Lease payment made under operating leases are recognized as expenses in the statement of profit and loss in accordance with the leas arrangements. |
| 1.15 | Earnings per Share |
| | Basic "Earnings Per Share" ('EPS') is computed by dividing net profit after tax for the year by the weighted averag number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing net profi after tax for the year by the weighted average number of shares outstanding during the year adjusted for the effects o all dilutive potential equity shares and adjusted for preference dividend declared, if any. |
| 1.16 | Current and Non-Current Classification |
| | All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycl and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of services and the tim |
| | between the acquisition of assets for processing and their realization in cash and cash equivalents, the Company ha ascertained its operating cycle as twelve months for the purpose of current and non-current classification of assets an liabilities. |
| 1.17 | Cash Flow Statement |
| | Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transaction of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and items or income or expenses associated with investing or financing cash flows. The cash flows from operating, investing, and financing activities of the Company are segregated. |
| | Cash and cash equivalents in the statement of cash flows comprise cash on hand, demand deposits with banks, and short-term, highly liquid investments that are readily convertible into known amounts of cash and which are subject to an insignificant risk of changes in value, having a maturity period of three months or less from the date of acquisition. |
| | Bank balances held as margin money or security against borrowings, guarantees, etc., and bank deposits with more than 12 months maturity are not included in the definition of Cash and Cash Equivalents as per AS 3. |
| | Accordingly, only items meeting the criteria of Cash and Cash Equivalents as defined under AS 3 have been considered for the preparation of this Cash Flow Statement. |
| 1.18 | Cash and Cash Equivalents |
| | Cash and cash equivalents in the statement of cash flows comprise cash on hand, demand deposits with banks, and short-term, highly liquid investments that are readily convertible into known amounts of cash and which are subject to an insignificant risk of changes in value, having a maturity period of three months or less from the date of acquisition. |
| | |
| .19 | Previous Year Figures The company has reclassified its previous year figures to conform to this year's classification. |





| 01 Share Capital | As at March | 31st, 2024 | As at March 3 | 31st, 2023 |
|--|-----------------------------|--------------|---------------|--------------|
| | No. of Shares | Rs. in lakhs | No. of Shares | Rs. in lakhs |
| Authorized Shares | | | | |
| Equity Shares of Rs.10/- each | 4,10,50,000 | 4105.00 | 4,00,00,000 | 4000.0 |
| 0.01% Optionally Convertible & Reedemable | 25,00,000 | 250.00 | 25,00,000 | 250.0 |
| Preference Shares of Rs.10/- each | | | | 250.1 |
| Issued, Subscribed & Fully Paid up Shares | | | | |
| Equity Shares of Rs.10/- each (fully paid up) | 4,10,25,641 | 4,102.56 | 4,00,00,000 | 4000. |
| 0.01% Optionally Convertible & Reedemable | 22,06,000 | 220.60 | 22,06,000 | 220. |
| Preference Shares of Rs.10/- each | | | 2 | |
| Total issued, subscribed and fully paid-up share capital | - | 4,323.16 | | 4220. |
| a. Reconciliation of Shares outstanding as at the beginning ar | nd at the end of the report | ting period: | | |
| | As at March | 31st, 2024 | As at March 3 | 31st, 2023 |
| | No. of Shares | Rs. in lakhs | No. of Shares | Rs. in lakhs |

| | No. of Shares | RS. IN IAKNS | No. of Shares | Rs. in lakhs |
|--|--------------------------------------|--------------|---------------|--------------|
| Equity Shares | | | | |
| At the beginning of the period | 4,00,00,000 | 4000.00 | 4,00,00,000 | 4000.00 |
| (+) Issued during the period | 10,25,641 | 102.56 | | - |
| (-) Shares bought back | | (m) | | (H) |
| (+) Preference Shares converted in to Equity Shares | 8 | - | 170 | - |
| Outstanding at the end of the period | 4,10,25,641 | 4102.56 | 4,00,00,000 | 4000.0 |
| Preference Shares - 0.01% Optionally Convertible & Redee At the beginning of the period | mable Preference Shares 22.06.000 | 220.60 | - | - |
| (+) Issued during the period | - | - | 22,06,000 | 220.60 |
| (-) Shares bought back | - | 121 | - | |
| (+) Preference Shares converted in to Equity Shares | - | | - | |
| Outstanding at the end of the period | 22.06.000 | 220.60 | 22,06,000 | 220.6 |
| | 22,00,000 | 220.00 | 22,00,000 | 220.0 |

b. Rights, Preference and Restrictions attached to Shares:

Equity Shares

The Company has one class of Equity Shares having a par value of Rs.10/- each. Each holder of Equity Shares is entitled to one vote per share held. In the event of liquidation, the Equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

During the year, 10,25,641 equity shares of Face value of Rs.10/- were issued at a premium of Rs.53/- per share, the equity shares ranking Pari Passu with the existing shares.

Preference Shares

The Company has one class of Optionally Convertible / Redeemable Preference Shares (OCRPS) having a par value of Rs.10/- each, will be converted into equity shares at the fair value per Equity Share determined at the time of conversion by a valuer appointed by the Company for this purpose provided that not more than one Equity Share shall be issued upon conversion of the Preference share any time after the expiry of three years from the date of issue at the discretion of the Board, but not later than nineteen years from the date of issue. The OCRPS Holders are eligible to receive the capital as first preference to Equity Shareholders in the event of winding up of the Company. The OCRPS carries a right of 0.01% dividend per annum.

c. Shares held by Holding/ultimate Holding Company and/or their Subsidiaries/Associates

| | N-1 - 6 | No. of Shares | No. of Shares |
|---------------------------------|---------------------------|------------------|------------------|
| Particulars | Nature of Relationship | As at March 31st | As at March 31st |
| | Relationship | 2024 2023 | 2023 |
| Equity Shares | N.A. | - | |
| Preference Shares - 0.01% OCRPS | N.A. | | |

d. Aggregate number of Bonus Shares issued, Shares issued for consideration other than cash and Shares bought back during the period of five 4,00,00,000 Equity Shares out of the issued, subscribed and paid up share capital were allotted for consideration other than cash for take over of partnership firm Jain Metal Rolling Mills and Nil as Bonus Shares by capitalisation of Securities Premium and Reserves. NIL OCRPS Shares out of the issued, subscribed and paid up share capital were allotted for consideration other than cash.

e. Details of Shareholders holding more than 5% Shares in the Company

| Particulars | As at March 31st, 2024 | | As at March 31s | st, 2023 |
|---|------------------------|--------------|-----------------|--------------|
| ranculars | No. of Shares | % of holding | No. of Shares | % of holding |
| Equity Shares of Rs.10/- each fully paid up | | | | |
| Kamlesh Jain | 3,96,00,000 | 96.53% | 3,96,00,000 | 99.00% |
| 0.01% OCRPS Shares of Rs.10/- each fully paid | | | | |
| KSJ Infrastructure Pvt. Ltd. | 22,06,000 | 100.00% | 22,06,000 | 100.00% |

f. Details of Shareholding of promoters as at the end of the year

| % Change during | As at March 31st, 2024 | | As at March 31st, 2023 | |
|-----------------|-------------------------------------|--|---|--|
| the year | No. of Shares | % of holding | No. of Shares | % of holding |
| dup | | | | |
| RECICION 0.00% | 3,96,00,000 | 96.53% | 3,96,00,000 | 99.00% |
| G 100.00% | 10,25,641 | 2.49% | | |
| 0.00% | 4,00,000 | 0.98% | 4,00,000 | 1.00% |
| CHENNIN | | | | |
| S ISI | | | | |
| | the year 0.00% 0.00% 0.00% | the year No. of Shares id TP RECYCLING 0.00% 3,96,00,000 10.00% 10,25,641 0.00% 4,00,000 | the year No. of Shares % of holding id mp 0.00% 3,96,00,000 96.53% id 00.00% 10,25,641 2.49% 0.00% 4,00,000 0.98% | the year No. of Shares % of holding No. of Shares id PECYCL 0.00% 3,96,00,000 96.53% 3,96,00,000 ID 0.00% 10,25,641 2.49% 3,96,00,000 3,96,00,000 ID 0.00% 10,25,641 2.49% 4,00,000 4,00,000 |

| | | . in lakhs |
|---|-------------------------------------|--|
| | 2024 | 2023 |
| .02 Reserves and Surplus | | ROLD. |
| Securities Premium account | | |
| Balance as at the beginning of the year | 2779. | - 56 |
| Add: Equity Shares allotted at premium | 543. | 59 - |
| Add: Convertible Preference Shares alloted at premium | | 2779.5 |
| Balance as at the end of the year | 3323. | 15 2779.5 |
| Surplus/(Deficit) in the Statement of Profit and Loss | | |
| Balance as at the beginning of the year | 8902. | 97 2807. |
| Profit for the year | 11759. | 44 6095.8 |
| Less: Appropriations | | |
| Transfer to Capital Reserve | 98. | 99 6.6 |
| Transfer to Minority Interest | 0. | 00 8.2 |
| Equity dividend | - | |
| Preference dividend | | |
| Total Appropriations | | - |
| Net Surplus in the Statement of Profit and Loss | 20563. | 42 8888. |
| Capital Reserve | | |
| Capital Reserve arising on account of investment in subsidiary | 98. | 99 6.0 |
| Total Reserves and Surplus | 23985. | 56 11674.3 |
| | | |
| 2.03 Non Controlling Interest | | |
| Minority Interest | 0.0 | 00 229.9 |
| .04 Long-Term Borrowings | | |
| Secured Loan | | |
| (i)Vehicle Loan | | |
| HDFC Bank | 54.0 | 66 9.0 |
| Daimler Financial Service India Private Limited | 30.5 | 53 56.2 |
| Mercedes Benz - Car Loan | 71.3 | - 30 |
| | 156.4 | |
| Less: | | |
| Current Maturities of Long term Loan | | |
| HDFC Bank | 13.0 | |
| Daimler Financial Service India Private Limited | 20.0 | |
| Mercedes Benz Financial Services - Car Loan | 14.7 | |
| | | .2 50.0 |
| Unsecured Loan | | |
| Loans and advances from related parties | | |
| Directors & their relatives | 225.0 | 617.2 |
| Company in which Directors are Interested | 50 | 20 |
| KSJ Infrastructure Pvt Ltd | 448.7 | 71 375.9 |
| Jain Resource Recycling Pvt Ltd | - | ÷ |
| Innovative Metals Recycling Pvt Ltd | 290.8 | |
| Total Long Term Borrowings | | and a second |
| total cong term borrowings | 10/2.4 | 11/3.0 |
| (a) Nature of Security and Terms of Repayment for Secured Borrowings: | | |
| Nature of Security | Terms of Repayment | |
| | Vehicle Loan from HDFC Bank - Repay | able over a period of 60 |
| (i)Vehicle Loan from HDFC Bank is secured by Hypothecation of | Months ending on 7th June, 2025. | |
| | | |

(ii)Vehicle Loan from Diamler Financial Service India Private Limited is secured by Hypothecation of Vehicle

(iii) Vehicle loan from Mercedes-Benz Financial Services

Terms of Repayment for Unsecured Borrowings: (b) Nature of Borrowing

Vehicle

(i) Borrowings from Directors and Relatives of Directors

'Vehicle loan for Toyota Camry - Repayable over a period of 60 months ending on 5th October 2028.

Vehicle Loan from Daimler Financial Service India Private

Limited - Repayable over a period of 37 Months ending on 18th October, 2025.

Vehicle loan from Mercedes-Benz Financial Services- Repayable over 49 instalments starting from April 2024.

Terms of Repayment

The director's loan, although technically payable on demand, has been classified as long-term. This classification is based on the directors' established business practice of not seeking repayment within twelve months from the reporting date. Thus, the loan is treated as long-term in alignment with the company's financial





| | | As at March | n 31st |
|------------------|---|--|--|
| | | 2024 | 2023 |
| 05 Defer | red Tax Liabilities/ (Assets) [Net] | | |
| | | | |
| | ng balance as at the beginning of the year | 44.62 | 614.75 |
| 1.3.3.774 - 7.52 | tments during the financial year | 96.31 | (570.12) |
| Closir | g balance as at the end of the year | 140.93 | 44.62 |
| 06 Long | Term Provisions | | |
| 1.00 | sion for Employee Benefits | | |
| | Provision for Gratuity | 83.46 | 55.48 |
| | Provision for Leave Encashment | 39.53 | 20.33 |
| | Less: Short Term Provision Component | | |
| | Short term provision for Gratuity | 6.66 | 3.76 |
| | Short term provision for Leave encashment | 5.72 | 2.58 |
| Other | Provisions | | - |
| | Long Term Provisions | 110.61 | 69.47 |
| | 11 (1900) | | |
| 07 Short | Term Borrowings | | |
| Credit | card | 2.74 | 2.53 |
| | ed Loan | | |
| | a. Cash Credit | | |
| | Bank Of Baroda | 1854.22 | 3472.96 |
| | ICICI Bank b. Overdraft | | - |
| | Indian Bank | 1353.80 | 298.19 |
| | ICICI Bank | - | 3.01 |
| | HDFC Bank | 8534.26 | 265.19 |
| | DBS Bank | 229.18 | G. 1 |
| | c. SBLC Credit | | |
| | HDFC Bank | 27408.68 | 23467.70 |
| | ICICI Bank Kotak Mahindra Bank | 3802.55 422.45 | 2077.83 |
| | DBS Bank | 2168.10 | - |
| | d. Letter of Credit | | |
| | Indian Bank | 3426.14 | 3690.19 |
| | d. Pre- Shipment Finance | | |
| | HDFC Bank | 257.06 | 4655.55 |
| | Kotak Mahindra Bank ICICI Bank | 949.63 1033.46 | - |
| | e. Bill Discounting | 1055.40 | |
| | HDFC Bank | - | 748.83 |
| | RBL Bank | 124.53 | |
| | f. Current maturities of Long term Borrowing | | |
| | (i)Vehicle Loan | | 74,991 |
| | HDFC Bank | 13.60 | 4.10 |
| | Mercedes-Benz Financial Services Kotak Mahindra Prime Limited | 14.78 | |
| | Daimler Financial Service India Private Limited | 20.88 | 30.53 |
| | g. Working Capital Loan | | |
| | ICICI Bank | | 807.46 |
| | Bank Of Baroda | 2899.99 | - |
| | HDFC Bank | 1423.42 | Ű. |
| | ODFD | 802.18 | |
| Total S | Short Term Borrowings | 56741.64 | 39524.08 |
| (a)] | Nature of Security and Terms of Repayment for Secured Borrowings: | | |
| 1 | i) Cash Credit / Overdraft / Bill Discounting/ Pre- Shipment | Terms of Repayment | |
| 1 | Finance from Bank is secured by hypothecation of Stock, Book | | |
| | Debts, mortgage of Properties and other Fixed Assets and backed | All are revolving working capital loans, requir | |
| | by personal guarantee of the directors and corporate guarantee of | repayment schedule subject to overall limits sa | anctioned. |
| | he associate company. SBLC is secured by pledge of Fixed | | |
| | Deposits. ii) Vehicle Loan from HDEC Bank is secured by Hypothecation of | Vahida Loan from HDEC Bank Densuble of | ver a period of 60 |
| 1 | ii) Vehicle Loan from HDFC Bank is secured by Hypothecation of /ehicle | Vehicle Loan from HDFC Bank - Repayable of Months ending on 7th June, 2025. | |
| ASSO | (iii) Vehicle Loan from Daimler Financial Service India Private | Vehicle Loan from Daimler Financial Service I Elmited - Repayable over a period of 37 Montl | Character of the Alexandre and the |
| I | imited is secured by Hypothecation of Vehicle | Quinted - Repayable over a period of 37 Month | is enoung on 18th |
| EKS | HE OCHE | NHAI Vehicle Loan from Mercedes Benz Financial Se | Prvices - Renavable |
| SHENN | M) Vehicle loan from Mercedes Benz Financial Services | over 49 installments starting from April 2024. | nepayable |
| | | | |

(b) Details of Shore Letter RED ACCSecured loans guaranteed by all the Directors

56689.64

39486.92

| | | | | | | Rs. in lal | and the second |
|------|---|--|---------------------------|---|--------------------|--|--|
| | | | | | 12 | As at Marc 2024 | h 31st 2023 |
| 2.08 | Trade | Payables | | | - | 2027 | 2020 |
| | | Unsecured Trade Payable | | | | 842.44 | 1798 |
| | | Creditors for Other Expense | | | | 1165.65 | 856 |
| | 2 | | V4 | | As at March 31s | t, 2024 | |
| | | Particulars | | | eriods from due da | te of payment | TOTAL |
| | | | | - 2 Years | 2 - 3 years | > 3 years | |
| | (i) | MSME | 398.21 | - | | | 398 |
| | (ii) | Others | 1609.26 | 0.63 | | 42 42 | 1609 |
| | (iii) | Disputed dues- MSME | | - | | | |
| | (iv) | Disputed dues- Others | | | | | |
| | | | | Contraction of the second s | rch 31st, 2023 | | |
| | | Particulars | | | eriods from due da | | TOTAL |
| | (i) | MSME | <1 year 1 39.34 | - 2 Years | 2 - 3 years | > 3 years | 39 |
| | (i) (ii) | Others | 2614.39 | 1.50 | 1.20 | - | 2615 |
| | 12.00 | Disputed dues- MSME | 2014.37 | 1.50 | - | 1 | 2013 |
| | | Disputed dues- Others | 5 2 | - | 17 140 | 17. 14. | |
| | | The company has implemented a vendor regi | stration magnetic states | and free to | from our line | and the shots maintain t | n atifiant' I |
| | | Reconciliations are carried out on on-going basi | | | | | |
| 00 | | expect to have any material financial impact of s | such pending confirmation | ons/reconciliati | ons. | | |
| 09 | Other | Current Liabilities Advance from customers | such pending confirmatic | ons/reconciliati | ons. | 5667.91 | |
| 09 | Other | Current Liabilities Advance from customers Non-Trade Payable | such pending confirmatic | ons/reconciliati | ons. | 400.53 | 19 |
| 09 | Other | Current Liabilities Advance from customers Non-Trade Payable SBLC Interest Payable | such pending confirmatic | ons/reconciliati | ons. | 400.53 37.48 | 19 20 |
| .09 | Other | Current Liabilities Advance from customers Non-Trade Payable SBLC Interest Payable Interest on PCFC Payable | such pending confirmatic | ons/reconciliati | ons. | 400.53 37.48 1.28 | 19 20 |
| .09 | Other | Current Liabilities Advance from customers Non-Trade Payable SBLC Interest Payable Interest on PCFC Payable Salary Payable | such pending confirmatic | ons/reconciliati | ons. | 400.53 37.48 1.28 44.70 | 19 |
| .09 | Other | Current Liabilities Advance from customers Non-Trade Payable SBLC Interest Payable Interest on PCFC Payable Salary Payable Provision for Expenses | such pending confirmatic | ons/reconciliati | ons. | 400.53 37.48 1.28 44.70 1117.91 | 14 20 103 221 |
| 09 | Other | Current Liabilities Advance from customers Non-Trade Payable SBLC Interest Payable Interest on PCFC Payable Salary Payable Provision for Expenses Statutory Payables | such pending confirmatic | ons/reconciliati | ons. | 400.53 37.48 1.28 44.70 1117.91 233.37 | 19 20 103 221 81 |
| 1.09 | Other | Current Liabilities Advance from customers Non-Trade Payable SBLC Interest Payable Interest on PCFC Payable Salary Payable Provision for Expenses Statutory Payables Interest Payable | such pending confirmatic | ons/reconciliati | ons. | 400.53 37.48 1.28 44.70 1117.91 233.37 223.54 | 16 20 103 221 81 177 |
| 1.09 | Other | Current Liabilities Advance from customers Non-Trade Payable SBLC Interest Payable Interest on PCFC Payable Salary Payable Provision for Expenses Statutory Payables | such pending confirmatic | ons/reconciliati | ons. | 400.53 37.48 1.28 44.70 1117.91 233.37 | 119 20 103 221 81 177 5 |
| 09 | Other | Current Liabilities Advance from customers Non-Trade Payable SBLC Interest Payable Interest on PCFC Payable Salary Payable Provision for Expenses Statutory Payables Interest Payable Forward Contract Payable | such pending confirmatic | ons/reconciliati | ons. | 400.53 37.48 1.28 44.70 1117.91 233.37 223.54 | 19 20 103 221 81 177 3 2 |
| 09 | Other | Current Liabilities Advance from customers Non-Trade Payable SBLC Interest Payable Interest on PCFC Payable Salary Payable Provision for Expenses Statutory Payables Interest Payable Forward Contract Payable Inventory Hedge Accounting Adjustment | such pending confirmatic | ons/reconciliati | ons. | 400.53 37.48 1.28 44.70 1117.91 233.37 223.54 75.06 | 19 20 20 21 81 177 5 2 2 5 |
| 1.09 | Other | Current Liabilities Advance from customers Non-Trade Payable SBLC Interest Payable Interest on PCFC Payable Salary Payable Provision for Expenses Statutory Payables Interest Payable Forward Contract Payable Inventory Hedge Accounting Adjustment Other current liabilities | such pending confirmatic | ons/reconciliati | ons. | 400.53 37.48 1.28 44.70 1117.91 233.37 223.54 75.06 - 12.00 | 19 2(221 81 177 3 2 2 7 469 |
| | Other | Current Liabilities Advance from customers Non-Trade Payable SBLC Interest Payable Interest on PCFC Payable Salary Payable Provision for Expenses Statutory Payables Interest Payable Forward Contract Payable Inventory Hedge Accounting Adjustment Other current liabilities | such pending confirmatic | ons/reconciliati | ons. | 400.53 37.48 1.28 44.70 1117.91 233.37 223.54 75.06 - 12.00 1553.72 | 19 2(221 81 177 3 2 2 7 469 |
| | Other | Current Liabilities Advance from customers Non-Trade Payable SBLC Interest Payable Interest on PCFC Payable Salary Payable Provision for Expenses Statutory Payables Interest Payable Forward Contract Payable Inventory Hedge Accounting Adjustment Other current liabilities Derivative Hedge Liability | such pending confirmatic | ons/reconciliati | ons. | 400.53 37.48 1.28 44.70 1117.91 233.37 223.54 75.06 - 12.00 1553.72 | 19 20 103 221 81 177 3 2 2 7 7 469 |
| | Other Short | Current Liabilities Advance from customers Non-Trade Payable SBLC Interest Payable Interest on PCFC Payable Salary Payable Provision for Expenses Statutory Payables Interest Payable Forward Contract Payable Inventory Hedge Accounting Adjustment Other current liabilities Derivative Hedge Liability Term Provisions | such pending confirmatic | ons/reconciliati | ons. | 400.53 37.48 1.28 44.70 1117.91 233.37 223.54 75.06 - 12.00 1553.72 | 19 20 103 221 81 177 3 2 7 469 1146 |
| | Other Short | Current Liabilities Advance from customers Non-Trade Payable SBLC Interest Payable Interest on PCFC Payable Salary Payable Provision for Expenses Statutory Payables Interest Payable Forward Contract Payable Inventory Hedge Accounting Adjustment Other current liabilities Derivative Hedge Liability Term Provisions ion for Employee Benefits | such pending confirmatic | ons/reconciliati | ons. | 400.53 37.48 1.28 44.70 1117.91 233.37 223.54 75.06 - 12.00 1553.72 9367.50 6.66 5.72 | 19 20 103 221 81 177 3 2 7 469 1146 1146 |
| .10 | Other Short | Current Liabilities Advance from customers Non-Trade Payable SBLC Interest Payable Interest on PCFC Payable Salary Payable Provision for Expenses Statutory Payables Interest Payable Forward Contract Payable Inventory Hedge Accounting Adjustment Other current liabilities Derivative Hedge Liability Term Provisions ion for Employee Benefits Provision for Gratuity Provision for Leave Encashment | such pending confirmatic | ons/reconciliati | ons. | 400.53 37.48 1.28 44.70 1117.91 233.37 223.54 75.06 - 12.00 1553.72 9367.50 6.66 | 19 20 103 221 81 177 3 2 7 469 1146 3 3 2 3 2 2 3 2 2 3 2 2 |
| .10 | Other Short Provis | Current Liabilities Advance from customers Non-Trade Payable SBLC Interest Payable Interest on PCFC Payable Salary Payable Provision for Expenses Statutory Payables Interest Payable Forward Contract Payable Inventory Hedge Accounting Adjustment Other current liabilities Derivative Hedge Liability Term Provisions ion for Employee Benefits Provision for Gratuity Provision for Leave Encashment ion for Taxation (Current Year) | such pending confirmatic | ons/reconciliati | ons. | 400.53 37.48 1.28 44.70 1117.91 233.37 223.54 75.06 - 12.00 1553.72 9367.50 6.66 5.72 12.38 | 19 20 103 221 81 177 3 2 7 469 1146 1146 3 2 2 7 469 1146 |
| .10 | Other Short Provis | Current Liabilities Advance from customers Non-Trade Payable SBLC Interest Payable Interest on PCFC Payable Salary Payable Provision for Expenses Statutory Payables Interest Payable Forward Contract Payable Inventory Hedge Accounting Adjustment Other current liabilities Derivative Hedge Liability Term Provisions ion for Employee Benefits Provision for Gratuity Provision for Leave Encashment ion for Taxation (Current Year) Provision For Taxation for the year | such pending confirmatic | ons/reconciliati | ons. | 400.53 37.48 1.28 44.70 1117.91 233.37 223.54 75.06 - 12.00 1553.72 9367.50 6.66 5.72 12.38 6.572 | 19 20 103 221 81 177 3 2 7 469 1146 1146 3 3 2 2 6 5 |
| .10 | Other Short Provis Less: | Current Liabilities Advance from customers Non-Trade Payable SBLC Interest Payable Interest on PCFC Payable Salary Payable Provision for Expenses Statutory Payables Interest Payable Forward Contract Payable Inventory Hedge Accounting Adjustment Other current liabilities Derivative Hedge Liability Term Provisions ion for Employee Benefits Provision for Gratuity Provision for Leave Encashment ion for Taxation (Current Year) Provision For Taxation for the year Advance Income Tax | such pending confirmatio | ons/reconciliati | ons. | 400.53 37.48 1.28 44.70 1117.91 233.37 223.54 75.06 - 12.00 1553.72 9367.50 6.66 5.72 12.38 - 3856.05 (3000.00) | 19 20 103 221 81 177 3 2 7 469 1146 1146 3 2 6 6 |
| .10 | Other Short Provis Less | Current Liabilities Advance from customers Non-Trade Payable SBLC Interest Payable Interest on PCFC Payable Salary Payable Provision for Expenses Statutory Payables Interest Payable Forward Contract Payable Inventory Hedge Accounting Adjustment Other current liabilities Derivative Hedge Liability Term Provisions ion for Employee Benefits Provision for Gratuity Provision for Leave Encashment ion for Taxation (Current Year) Provision For Taxation for the year Advance Income Tax TDS Receivable - Income Tax - Current Year | such pending confirmatic | ons/reconciliati | ons. | 400.53 37.48 1.28 44.70 1117.91 233.37 223.54 75.06 - 12.00 1553.72 9367.50 6.66 5.72 12.38 6.66 5.72 12.38 | 19 20 103 221 81 177 3 2 7 469 1146 1146 3 2 6 6 |
| .10 | Other Short Provis Less | Current Liabilities Advance from customers Non-Trade Payable SBLC Interest Payable Interest on PCFC Payable Salary Payable Provision for Expenses Statutory Payables Interest Payable Forward Contract Payable Inventory Hedge Accounting Adjustment Other current liabilities Derivative Hedge Liability Term Provisions ion for Employee Benefits Provision for Gratuity Provision for Leave Encashment ion for Taxation (Current Year) Provision For Taxation for the year Advance Income Tax | such pending confirmatic | ons/reconciliati | ons. | 400.53 37.48 1.28 44.70 1117.91 233.37 223.54 75.06 - 12.00 1553.72 9367.50 6.66 5.72 12.38 6.66 5.72 12.38 | 19 20 103 221 81 177 3 2 7 469 1146 1146 3 3 2 2 6 6 2665 (1750 (174 (87 |
| 10 | Other Short Provis | Current Liabilities Advance from customers Non-Trade Payable SBLC Interest Payable Interest on PCFC Payable Salary Payable Provision for Expenses Statutory Payables Interest Payable Forward Contract Payable Inventory Hedge Accounting Adjustment Other current liabilities Derivative Hedge Liability Term Provisions ion for Employee Benefits Provision for Gratuity Provision for Leave Encashment ion for Taxation (Current Year) Provision For Taxation for the year Advance Income Tax TDS Receivable - Income Tax - Current Year | such pending confirmatic | ons/reconciliati | ons. | 400.53 37.48 1.28 44.70 1117.91 233.37 223.54 75.06 - 12.00 1553.72 9367.50 6.66 5.72 12.38 6.66 5.72 12.38 | 19 20 103 221 81 177 3 2 7 469 1146 1146 3 3 2 6 6 (1750 (174 (87 (87 (87 (654 |
| | Other Short Provis Less : | Current Liabilities Advance from customers Non-Trade Payable SBLC Interest Payable Interest on PCFC Payable Salary Payable Provision for Expenses Statutory Payables Interest Payable Forward Contract Payable Inventory Hedge Accounting Adjustment Other current liabilities Derivative Hedge Liability Term Provisions ion for Employee Benefits Provision for Gratuity Provision for Leave Encashment ion for Taxation (Current Year) Provision For Taxation for the year Advance Income Tax TDS Receivable - Income Tax - Current Year TCS Receivable | | ons/reconciliati | ons. | 400.53 37.48 1.28 44.70 1117.91 233.37 223.54 75.06 - 12.00 1553.72 9367.50 6.66 5.72 12.38 6.66 5.72 12.38 - 3856.05 (3000.00) (259.54) (57.74) 538.77 | 19 20 103 221 81 177 3 2 7 469 1146 1146 3 2 6 5 (1750 (174 (87 (87 (87 654 |
| | Other Short Provis Less : Total S | Current Liabilities Advance from customers Non-Trade Payable SBLC Interest Payable Interest on PCFC Payable Salary Payable Provision for Expenses Statutory Payables Interest Payable Forward Contract Payable Inventory Hedge Accounting Adjustment Other current liabilities Derivative Hedge Liability Term Provisions ion for Employee Benefits Provision for Gratuity Provision for Leave Encashment ion for Taxation (Current Year) Provision For Taxation for the year Advance Income Tax TDS Receivable - Income Tax - Current Year TCS Receivable Short term provisions | | ons/reconciliati | ons. | 400.53 37.48 1.28 44.70 1117.91 233.37 223.54 75.06 - 12.00 1553.72 9367.50 6.66 5.72 12.38 6.66 5.72 12.38 - 3856.05 (3000.00) (259.54) (57.74) 538.77 551.15 | 40 19 20 103 221 81 177 3 2 7 469 1146 1146 3 3 2 6 |
| 10 | Other Short Provis Less : Total S Proper | Current Liabilities Advance from customers Non-Trade Payable SBLC Interest Payable Interest on PCFC Payable Salary Payable Provision for Expenses Statutory Payables Interest Payable Forward Contract Payable Inventory Hedge Accounting Adjustment Other current liabilities Derivative Hedge Liability Term Provisions ion for Employee Benefits Provision for Gratuity Provision for Leave Encashment ion for Taxation (Current Year) Provision For Taxation for the year Advance Income Tax TDS Receivable - Income Tax - Current Year TCS Receivable | | ons/reconciliati | ons. | 400.53 37.48 1.28 44.70 1117.91 233.37 223.54 75.06 - 12.00 1553.72 9367.50 6.66 5.72 12.38 6.66 5.72 12.38 - 3856.05 (3000.00) (259.54) (57.74) 538.77 | 19 20 103 221 81 177 3 2 7 469 1146 3 2 6 6 |





CIN:U27320TN2022PTC150206

| ASSETS TANCHIR ASSET ANACHIR ASSET LEASE HULDING ELECTRICAL ELECTRICAL ASSETS ASSETS ASSETS LEASE HULDING ELECTRICAL ELECTRICAL ELECTRICAL ELECTRICAL ASSETS ASSETS ASSETS LEASE HULDING FLAVING ELECTRICAL ELECTRICAL ELECTRICAL ASSETS ASSET ASSET ASSETS ASSETS | INTANCIBLE ASSETS ASSETS SOFTWARE 132.19 SOFTWARE 147.72 S.49 27.42 2.49 27.42 2.49 343.04 2.49 147.72 2.49 7 - 147.72 2.49 7 - 147.72 2.49 7 - 65.14 - 65.14 - 65.14 - 12.58 - 1318.56 1.31 152.98 - 152.98 - 152.98 - 152.98 - 152.98 - 153< | INTANGIBLE INTANGIBLE E ASSETS ASSETS S2 10.66 132.19 SOFTWARE TO S2 13.90 90.56 - 2 2 S2 13.90 90.56 - 2 2 2 S2 13.90 90.56 2.49 2 | 2.11 | | Property, Plar | tt and Equipmen | Property, Plant and Equipment and Intangible Assets | ets | | | | Rs. in Lakhs | khs |
|---|--|---|---------------------------|-------------------------------|---------------------|----------------------|---|----------|-------------------------|------------|----------|----------------------|---------|
| LEASE HOLD FACTORY LANT TLANT & RACTORY BULIDING TLANT & RACTORY ACTORY BULIDING LEACTRUAL ACTORY MACHINERY PACTORY DECINA INSTALLATIONS DEFECT DEFECT <thdefect< th=""> <thdefect< th=""> DEFE</thdefect<></thdefect<> | EHICLES SOFTWARE TO 132.19 SOFTWARE TO 132.19 - 2 90.56 - 2 90.56 - 2 132.19 - 2 90.56 - 2 222.74 - 2 2343.04 2.49 2 343.04 2.49 2 65.14 - 1 65.14 - 1 65.14 - 1 118.56 1.31 1 118.56 1.31 2 152.98 - - 152.98 - - 152.98 - - 152.98 - - 152.98 - - 152.98 - - 152.98 - - 152.98 - - 152.98 - - 152.98 - - 152.98 - - <tr tr=""> 152.98 -</tr> | | | | | | TANGIBL | E ASSETS | | | | INTANGIBLE ASSETS | 10-07 M |
| | | | | | | | | | | | | | |
| | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$ | | ASSETS | LEASE HOLD FACTORY LAND | FACTORY BUILDING | PLANT & MACHINERY | | | FURNITURE & FITTINGS | COMPUTER & | VEHICLES | SOFTWARE | TOTAL |
| | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$ | | Cost as at April 1, 2022 | 218.63 | 919.84 | 1503.89 | 59.99 | | 11.57 | 16.66 | | | 2907 70 |
| | - - - - 222.74 - - - 222.742 - 2.49 2 27.42 2.49 2 2 343.04 2.49 7 2 343.04 2.49 7 2 343.04 2.49 7 2 65.14 - 1 1 65.14 - - 1 65.14 - 1.31 1 12.58 - - 1 12.58 - - 1 12.58 - - 1 12.58 - - 1 12.58 - - - 152.98 - - - 152.98 - - - 152.98 - - - 152.98 - - - 224.48 1.18 5 | | Additions | x | 107.04 | 2242.12 | 187.70 | | 8.52 | 13.90 | | | 2649.84 |
| 1 218.63 102.688 3742.13 247.69 44.94 20.10 30.56 227.4 \sim $<$ \sim $=$ | 222.74 - 9 222.742 2.49 2 27.42 2.49 2 27.42 2.49 7 343.04 2.49 7 343.04 2.49 7 65.14 2.49 7 - - 1 65.14 - 1 - - 1 - - 1 12.58 - 1 118.56 1.31 1 152.98 - 1 152.98 - 4 224.48 1.38 5 | | Disposals/Discarded | x | • | 3.87 | а | 1 | 1 | • | | | 3.87 |
| (-1) | $\begin{array}{c cccc} & & & & & & & & & & & & & & & & & $ | | Cost as at April 1, 2023 | 218.63 | | 3742.13 | 047.69 | | 20.10 | 30 56 | | | 110 21 |
| 17.51 12.49 < | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$ | | Additions | | | 1789.56 | 15.01 | | 4.77 | 713 | | 01 0 | 10.0000 |
| 1 218.63 1470.21 9926.39 245.19 49.94 24.87 36.84 34.3.04 2.49 7 n 2 2 2 2 2 36.34 34.3.04 2.49 7 n 2 2 2 2 2 2 36.3.4 1.48 2.49 2 36.34 36.3.4 2.49 2.40 2.49 2.49 2.49 2.49 2.49 2.49 2.49 2.49 2.49 2.49 2.49 2.49 2.49 <td>343.04 2.49 7 343.04 2.49 7 4.63 - 1 65.14 - 1 69.76 - 1 61.37 1.31 1 12.58 - 1 13.56 1.31 2 13.58 - 1 13.58 - 1 2.48 1.31 2</td> <td></td> <td>Disposals/Discarded</td> <td></td> <td>1</td> <td>605.30</td> <td></td> <td></td> <td></td> <td>0.85</td> <td></td> <td>11:7</td> <td>651.08</td> | 343.04 2.49 7 343.04 2.49 7 4.63 - 1 65.14 - 1 69.76 - 1 61.37 1.31 1 12.58 - 1 13.56 1.31 2 13.58 - 1 13.58 - 1 2.48 1.31 2 | | Disposals/Discarded | | 1 | 605.30 | | | | 0.85 | | 11:7 | 651.08 |
| 1863 1470.21 4926.39 245.19 49.94 24.97 36.84 343.04 2.49 7 11000 110000 110000 110000 | 343.04 2.49 73 343.04 2.49 73 4.63 - 10 65.14 - 10 - - 11 11 12.58 - 1 61.37 1.31 111 11.258 - 1 11.258 - 1 21.48 1.31 21 224.48 1.18 51 | | | | | | | | | | | | 001100 |
| station $(1, 1, 2)$ $(3, 3, 3, 4)$ $(1, 4)$ $(1, 1, 2)$ $(3, 3, 3, 3, 4)$ $(1, 4)$ $(1, 1, 2)$ $(3, 3, 3, 3, 4)$ $(1, 4)$ $(1, 1, 2)$ $(2, 3, 3, 3, 4)$ $(1, 1, 2)$ $(2, 3, 3, 3, 4)$ $(1, 3, 3, 3)$ $(1, 3, 3)$ $(1, 3, 3)$ $(1, 3, 3)$ $(1, 3, 3)$ $(1, 3, 3)$ $(1, 3, 3)$ $(1, 3, 3)$ $(1, 3, 3)$ $(1, 3, 3, 3)$ $(1, 3, 3)$ | 4.63 - 10 65.14 - 10 - - 10 - - 11 69.76 - 11 61.37 1.31 11 11.258 - 1 12.58 - 1 11.558 1.31 21 11.558 1.31 21 11.558 - 44 2.24.48 1.18 51 | | Cost as at March 31, 2024 | 218.63 | 1470.21 | 4926.39 | 245.19 | 49.94 | 24.87 | 36.84 | | 2.49 | 7317.60 |
| | 4.63 - 10 65.14 - 10 - - - - - 1 69.76 - 1 61.37 1.31 1 11.558 - 1 12.58 - 1 11.31 1.31 21 11.52.98 1.31 21 152.98 - - 152.98 - 44 224.48 1.18 51 | | Depreciation/Amortisation | | | | | | | | | | |
| | 65.14 - 10 - - - - - - 69.76 - 11 61.37 1.31 11 12.58 - 1 12.58 - 1 12.58 - 1 12.58 1.31 21 13.56 1.31 21 118.56 1.31 21 152.98 - 44 224.48 1.18 51 | 2 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 | As at March 31, 2022 | | 11.32 | 53.34 | 1.48 | | 0.31 | 1.19 | | | 74 47 |
| | 69.76 | | Charge for the year | 1 | 126.05 | 752.73 | | | 4.41 | 17.68 | | 3 | 1029 94 |
| (1, 1) $(1, 2)$ $(1, 2$ | 69.76 - 69.76 - 61.37 1.31 12.58 - 13.56 1.31 118.56 1.31 152.98 - 224.48 1.18 | | Disposals/Discarded | ï | | 0.97 | | | • | | | a | 70.07 |
| | 69.76 - 61.37 1.31 12.58 - - - 18.56 1.31 118.56 1.31 152.98 - 224.48 1.18 | | Reversal | | 2 | | ſ | | | , | | | 1000 |
| | 61.37 1.31 12.58 - 1.31 118.56 1.31 118.56 1.31 152.98 - 1.18 224.48 1.18 | | As at March 31, 2023 | | 137.38 | 805.10 | 38.72 | | 4.71 | 18.86 | | | 1103 44 |
| | 12.58 - - - - - 118.56 1.31 2 118.56 1.31 2 152.98 - 4 224.48 1.18 5 | 0 4 0 | Charge for the year | 1 | 137.20 | 884.87 | 59.47 | 10.26 | 5.15 | 10.10 | | 1.31 | 1169 73 |
| | 118.56 1.31 2 118.56 1.31 2 152.98 - 4 224.48 1.18 5 | 0 4 0 | Disposals/Discarded | | | 123.79 | | | | 0.45 | | | 140.36 |
| | 118.56 1.31 118.56 1.31 152.98 - 224.48 1.18 | | Reversal | | , | | E | | | | | | - |
| 218.63 889.50 2937.03 208.98 16.03 15.38 11.70 152.98 1 1 218.63 1195.64 3360.20 150.55 10.78 15.01 8.32 224.48 1.18 | 152.98 - 224.48 1.18 | | As at March 31, 2024 | 1 | 274.57 | 1566.18 | 94.64 | | 9.86 | 28.52 | 118.56 | 1.31 | 2132.81 |
| 218.63 889.50 2937.03 208.98 16.03 15.38 11.70 152.98 - 218.63 1195.64 3360.20 150.55 10.78 15.01 8.32 224.48 1.18 | 152.98 - 224.48 1.18 | | Net Block | | | | | | | | | | |
| 218.63 1195.64 3360.20 150.55 10.78 15.01 8.32 224.48 1.18 | 224.48 1.18 | | As at March 31, 2023 | 218.63 | | 2937.03 | 208.98 | 16.03 | 15.38 | 11.70 | 152.98 | 2 | 4450.23 |
| | | | As at March 31, 2024 | 218.63 | | 3360.20 | 150.55 | | 15.01 | 8.32 | 224.48 | 1.18 | 5184.80 |





| Less: Provision for Demination in Value of Investments: (6.47) Total Non-Current Investments: 1376.26 Particular: Induity above investments: Samuel Industries: 1000000000000000000000000000000000000 | | | | | | | 1 <u>-</u> | Rs. in la | | |
|--|--|---|---|--|---|---|--|---|---|---------|
| 2.12 Non-Current Investments 1592.75 6 Less: Provision for Diminution in Value of Investments: (6.7) 1592.75 6 At the above investments are interestments: (6.7) 1592.85 6 Particulars Area March 1512, 1021 Area March 1512, 1022 Area March 1512, 1022 Area March 1512, 1021 | | | | | | | 2- | | ine the reserve | |
| Unquoted Investments 158:273 6 Less: Provision for Dimination in Value of Investments (6.47) - Total Non-Current Investments 157:8.28 6 At the above investments are Details of Unquiced Non Current Investments: - As at March 3164, 2021 Particulars As at March 3164, 2021 - - Particulars - As at March 3164, 2021 - Nagel Fource Photo Limited Stagity Starse (V* 10) 45,6500 6 - Nagel Fource Photo Limited Stagity Starse (V* 10) 45,6500 6 - Nagel Fource Photo Limited Stagity Starse (V* 10) 45,6500 6 - Tomation Starset Limited Stagity Starse (V* 10) 136,6610 147.46 - Computatory Convertible Preference Starse - 31,16900 147.46 - - 210 Other Nan-Current Assetis 22.00 5057 - - - (a) Scars Material and Deposits off Manutary of more than 12 membe 2.00 5072 - - - - - - - - - - <th></th> <th></th> <th></th> <th></th> <th></th> <th></th> <th>_</th> <th>2024</th> <th>2023</th> | | | | | | | _ | 2024 | 2023 | |
| Unquoted Investments 158:273 6 Less: Provision for Dimination in Value of Investments (6.47) - Total Non-Current Investments 157:8.28 6 At the above investments are Details of Unquiced Non Current Investments: - As at March 3164, 2021 Particulars As at March 3164, 2021 - - Particulars - As at March 3164, 2021 - Nagel Fource Photo Limited Stagity Starse (V* 10) 45,6500 6 - Nagel Fource Photo Limited Stagity Starse (V* 10) 45,6500 6 - Nagel Fource Photo Limited Stagity Starse (V* 10) 45,6500 6 - Tomation Starset Limited Stagity Starse (V* 10) 136,6610 147.46 - Computatory Convertible Preference Starse - 31,16900 147.46 - - 210 Other Nan-Current Assetis 22.00 5057 - - - (a) Scars Material and Deposits off Manutary of more than 12 membe 2.00 5072 - - - - - - - - - - <td>2.12</td> <td>No</td> <td>n-Current Investments</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> | 2.12 | No | n-Current Investments | | | | | | | |
| Equity Shares 1982.73 6 Less: Provision for Outmantion in Value of Investments 1978.25 6 At the above investments are 1978.25 6 Particulars As at March 3154, 2022 As at March 3164, 2023 6 Particulars Holding Book Value 1050.05 10 Comparison 1000 (Struct Lenish Figure 2006) 1000 (Struct 2006) <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> | | | | | | | | | | |
| Less: Provision for Diminution in Value of Investments: 1376.26 All the above investments are 1376.26 Details of Unqueted Non Current Investments: 1376.26 Particular: Keat March 31st, 2023 As at March 31st, 2023 As at March 31st, 2023 Namedia Industries Limited -Equity Shares (IV-10) 45.6600 Standa Industries Limited -Equity Shares (IV-10) 45.6600 Data systems; Energy Trivite Limited -Equity Shares (IV-10) 58.0000 Data systems; Energy Trivite Limited -Equity Shares (IV-10) 58.0000 Data systems; Energy Trivite Limited -Equity Shares (IV-10) 58.0000 Data systems; Energy Trivite Limited -Equity Shares (IV-10) 58.0000 Data systems; Energy Trivite Limited -Equity Shares (IV-10) 58.0000 Data systems; Energy Trivite Limited -Equity Shares (IV-10) 58.000 Data systems; Energy Trivite Limited -Equity Shares (IV-10) 58.000 Data systems; Energy Trivite Limited -Equity Shares (IV-10) 58.000 Data systems; Energy Trivite Limited -Equity Shares (IV-10) 58.000 Data systems; Energy Trivite Limited -Equity Shares (IV-10) 58.000 Data systems; Energy Trivite Limited -Equity Shares (IV-10) 58.000 Data systems; Energy Trivite Limited -Equ | | | | | | | | 1582.73 | 6.4 | |
| Tabl Non-Current Investments 1376.26 6 All the Jooe (investments are Details of Unqueted Non Current Investments: 4 at March 314, 2021 As at March 314, 2023 Particular Holding Book Value (in Nos.) (Ris, in Jakks) Nos (Ris, in Jakks) Nos (Ris, in Jakks) Samach Industrie Limited - Equity Shares (FV-10) 45,6600 157 45,660 Computed Frieds Limited - Equity Shares (FV-10) 45,6600 167 4 Computed Frieds Limited - Equity Shares (FV-10) 9,86000 9,88 - - Computed Frieds Limited - Equity Shares (FV-10) 9,86000 9,88 - - Computed Frieds Limited - Equity Shares (FV-10) 9,880000 9,88 - - Computed Frieds Limited - Equity Shares (FV-10) 9,880000 9,88 - - Computed Frieds Limited - Equity Shares (FV-10) 9,880000 9,88 - - Computed Frieds Limited - Equity Shares (FV-10) 9,880000 9,88 - - Loss & Advartame Anter Shares 10,77.4 - - - - - - - - - - - - - - - </td <td></td> <td></td> <td>- 4</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> | | | - 4 | | | | | | | |
| All the above investments are Dealised Unqueted Non Carrent Lowestments: A at March 314, 2024 A at March 314, 2024 Particulars Unifung Book Value (In Nos) (IS, In Lakha) (In Nos) (IS, In Lakha) Name All Industries Limited -Equip Shares (IV-101) 45,000.00 14.7 (IS, In Lakha) Name All Industries Limited -Equip Shares (IV-101) 19,000.00 197.746 | | | Less : Provision for Diminution | n in Value of Inv | estments | | | (6.47) | - | |
| Details of Linguated Non Current Investments: As at March 314, 2024 As at March 314, 2024 Particulars Holding Book Value Holding Book Value Kannach Industrie Limited -Equity Shares (IV-710) 45,650.00 147 45,560.00 4 Nagai Power Private Limited-Equity Shares (IV-710) 9,858.00.00 98.80 - - Computed/bit Coveretife Portearce Shares 3,11,069.00 197 4 - - Less: Provision for Driminion in Value of Investments (6.47) - | | | Total Non-Current Investmen | ts | | | | 1576.26 | 6. | |
| As at March 354, 2024 As at March 354, 2024 As at March 354, 2024 Particular Holding Book Value Holding Book Value (B) No. (B) No. (B) No. (B) No. (B) No. (B) No. Name of Lindustries Limited -Equity Shares (FV-10) 19,060 19 19,060 1 Lines: Prover Private Limited -Equity Shares (FV-10) 19,060 1477.46 - - Lines: Prover Private Limited -Equity Shares (FV-10) 19,060 1477.46 - - Lines: Prover Private Limited and Nagal Forwer Pv1 Lid shares - - - - them see of Karaschi Industries Limited and Nagal Forwer Pv1 Lid shares - - - - '* Provision is created during the year as both the companies are under CIRP process 245.99 255.99 - 6 213< Other Non-Current Assets | | | All the above investments are | | | | | | | |
| Particulars Holding (in Nes.) Book Value (in Nes.) Holding (is. in lakhu) Book Value (is. in lakhu) Kamachi Industrie Limited-Equity Stares (V- 10) 45,650.00 4,57 45,500.00 4 Nagai Power Private Limited-Equity Stares (V- 10) 9,860.00.00 19,11 19,660 1 Computed/Converting Limited Equity Stares (V- 10) 9,860.00.00 98,80 - - Computed/Converting Limited Equity Stares (V- 10) 9,860.00.00 18,77,46 - - Less : Provision for Diminution in Value of Investments (6,47) - - - Less : Provision is created during the year as both the companies are under CIRP process 1576.26 - - - 2.00 5587. 245.59 5797. - <td></td> <td></td> <td>Details of Unquoted Non Cur</td> <td>rent Investment</td> <td>s:</td> <td></td> <td></td> <td></td> <td></td> | | | Details of Unquoted Non Cur | rent Investment | s: | | | | | |
| Image: Instance of the second secon | | | | | | As at March | i 31st, 2024 | As at March | 31st, 2023 | |
| Kamachi Industrie Linited - Equity Stores (7V- 10) 45,650.0 4.47 45,560 4 Nappi Power Private Linited- Equity Stores (7V- 10) 19,060 1 19,060 1 Computation Committed Equity Stores (7V- 10) 9,88,000.0 98,80 1 1 Computation Committed Equity Stores (7V- 10) 9,88,000.0 187,26 1 1 Less: Provision for Diminution in Value of Investments (6,47) 1 <td< td=""><td></td><td></td><td>Particulars</td><td></td><td></td><td>Holding</td><td>Book Value</td><td>Holding</td><td>Book Value</td></td<> | | | Particulars | | | Holding | Book Value | Holding | Book Value | |
| Nagal Powe Private Limited -EquityShares (V-: 10) 10.00.00 1.91 10.060 1 Istarys forency Private Limited -EquityShares (V-: 10) 928.00.00 98.00 · · · · · · · · · · · · · · · · · · | | | | | | (in Nos.) | (Rs. in lakhs) | (in Nos.) | (Rs. in lakhs) | |
| Islamsy Energy Private Limited-Equity Starse (IV-170) 98.800.000 98.80 · Computery Convertible Preference Starse- (In case of Kamachi Industries Limited and Nagai Power Pvt Lid shares) 0.647 · Less : Provision is created during the year as both the companies are under CIRP process 1576.56 6 2.13 Other Non-Current Assets 2.43.99 2055 Lams & advances and Deposits 2.40.9 5585 (a) Security Deposit 2.43.99 2952 Note: 2.14 1000000000000000000000000000000000000 | | | | | | 45,650.00 | 4.57 | 45,650 | 4.5 | |
| Compulsority Convertiles Preference Shares - 3,1,69,00 1477.46 - Less, Frovision for D'unoitation is Vale of Investments is (47) - (In case of Karnachi Industries Limited and Nagal Power Pvt Lid shares) 1576.26 6 * Provision is created during the year as both the companies are under CIRP process 213 Other Non-Current Assets Leare & a dware and Deposits (a) Security Deposit (b) Term Deposits of the company are lien marked, restricting their withdrawal until the obligations are fulfilled. 214 Inventories 215 Other Non-Current Assets 216 Other Non-Current Assets 217 Other Non-Current Assets 218 Other Non-Current Assets 219 Other Non-Current Assets 210 Other Non-Current Assets 210 Other Non-Current Assets 210 Other Non-Current Assets 211 Other Non-Current Assets 212 Other Non-Current Assets 213 Other Non-Current Assets 214 Other Non-Current Assets 215 Other Non-Current Assets 216 Other Non-Current Assets 217 Other Non-Current Assets 218 Other Non-Current Assets 219 Other Non-Current Assets 210 Trade Receivables 211 Inventories 212 Other Non-Current Assets 213 Other Non-Current Assets 214 Inventories 215 Trade Receivables 215 Trade Receivables 216 Outstanding for following periods from due date of payment 216 Outstanding for following periods from due date of payment 217 Other Current Trade Receivables - 218 Outstanding for following periods from due date of payment 219 Outstanding for following periods from due date of payment 219 Outstanding for following periods from due date of payment 219 Outstanding for following periods from due date of payment 219 Outstanding for following periods from due date of payment 219 Outstanding for following periods from due date of payment 220 Outstanding for following periods from due date of payment 2217 Other 2228 Outstanding for following periods from due date of payment 2238 Other Non- 2238 Other Non- 2238 Other Non- 2238 Other Non- 2238 Other 2238 Other No | | | | | 55 | | | 19,060 | 1.9 | |
| Less : Provision for Diminution in Volue of Investments (6.47) - * Provision is created during the year as both the companies are under CIRP process - - 2.13 Other Non-Current Assets - - Loans & advances and Deposits - - - (a) Security Deposit 2.13.09 2.05 - (b) Term Deposits with Maturiy of more than 12 months 2.00 56.27 2.14 Investories - 2.14.59 57.92 All the Fixed / Term Deposits of the company are lien marked, restricting their withdrawal until the obligations are fulfilled. - - 2.15 Trade Cooka - - - - (b) Work-in-Progress - | | | | | s (FV- ₹10) | 9,88,000.00 | | 1 | 5 | |
| (In case of Kamachi Industries Limited and Nagal Power Pvt Lid shares) * Provision is created during the year as both the companies are under CIRP process 213 Other Non-Current Assets Lams & advances and Deposits (a) Security Deposit (b) Term Deposits with Maturiy of more than 12 months 243.99 205 (b) Term Deposits of the company are lien marked, restricting their withdrawal until the obligations are falfilled. 214 Inventories (a) Raw Materials and components 4219.62 7469, (b) Work-in-Progress 4219.62 7469, (c) Finished Cooks 4219.6 7469, (c) Finished 746, (c) Fini | | | | | | 3,11,609.00 | 1477.46 | 12 | - | |
| 1376.26 6 * Provision is created during the year as both the companies are under CIRP process 2.13 Other Non-Current Assets Learns & advances and Deposits 2.03.99 205. (a) Security Deposit 2.00 56677 2.14 The Post Deposits of the company are lien marked, restricting their withdrawal until the obligations are fulfilled. 2.11 2.14 Interentifies 4219.62 7669 (b) Work-in-Progress 4219.62 7669 (c) Raw Materials and components 4219.62 7669 (d) Stores & Spress 501.72 6477 (e) Goods-in-transit 1092.645 9438.84 20205 Valuation of Inventories: Inventories are valued at lower of cost & net realisable value. 12476 443.74 215 Trade Receivables 8272.00 12476 12476 (i) Undisputed Trade receivables - Considered good 10.21 Years 2.3 years >3 years (iii) Disputed Trade receivables - Considered good | | | | | | | (6.47) | - | | |
| * Provision is created during the year as both the companies are under CIRP process Lans & advances and Deposits Deposits with Maturiy of more than 12 months 243.99 205 Polic All the Fixed / Term Deposits of the company are lien marked, restricting their withdrawal until the obligations are fulfilled. 214 Inventories 421.96 Polic Hand Deposits of the company are lien marked, restricting their withdrawal until the obligations are fulfilled. 214 Inventories 421.96 Polic Hand Deposits of the company are lien marked, restricting their withdrawal until the obligations are fulfilled. 214 Inventories 421.96 Polic Hand Deposits of the company are lien marked, restricting their withdrawal until the obligations are fulfilled. 214 Inventories 421.96 Polic Hand Deposits of the company are lien marked, restricting their withdrawal until the obligations are fulfilled. 214 Inventories 421.96 Polic Hand Deposits are valued at lower of cost & net realisable value. 215 Trade Receivables Unsecured Trade Receivables 522.00 12676 Polic Hand Deposits - 622.66 19.33 - 63.23 years - 3 years | | | (In case of Kamachi Industries | Limited and Na | gai Power Pvt Ltd s | shares) _ | | - | | |
| 2.13 Other Non-Current Assets Loams & advances and Deposits 243.99 205 (b) Term Deposits with Matury of more than 12 months 245.99 205 Note: 245.99 205 All the Fixed / Term Deposits of the company are lien marked, restricting their withdrawal until the obligations are faifilled. 245.99 205 14 Inventories 4019.62 7469 (a) Raw Materials and components 4219.62 7469 (b) Work-in-Progress 4643.70 7992 (c) Finished Goods 12121.46 4095 (d) Scarting Maturita and components 4019.62 7469 (d) Finished Goods 12121.46 4095 Valuation of Inventories: Inventories are valued at lower of cost & net realisable value. 38438.94 20205 215 Trade Receivables 8272.00 12476 Valuation of Inventories: Inventories are valued at lower of collowing periods from due date of payment 107AL (i) Undiguted Trade receivables - 8252.69 19.31 - - (ii) Undiguted Trade receivables - - - - </td <td></td> <td></td> <td></td> <td></td> <td></td> <td>10- 10-</td> <td>1576.26</td> <td></td> <td>6.</td> | | | | | | 10- 10- | 1576.26 | | 6. | |
| Lam & dvances and Deposits (a) Security Deposit 243.99 205 (b) Term Deposits with Maturiy of more than 12 months 243.99 205 Note: 245.99 5792 All the Flord/Term Deposits of the company are lien marked, restricting their withdrawal until the obligations are fulfilled. 241 10 Raw Metrials and components 4219.62 7460 (a) Raw Metrials and components 4219.62 7460 (b) Work-in-Progress 4645.70 7992 (c) Finished Goods 12121.46 4005 (d) Raw Metrials and components 4019.62 7467 (e) Goods-in-transit 16952.45 4017.2 Valuation of Inventories: Inventories are valued at lower of cost & net realisable value. 8343.84 20205 Valuation of Inventories: Inventories are valued at lower of cost & net realisable value. Interture reactivables (12476 Valuation of Inventories: Inventories are valued at lower of cost & net realisable value. 215 Trade Receivables Valuation of Inventories: Inventories are valued at lower of cost & net realisable value. (i) Unsecured Trade Receivables - (i) < | | | * Provision is created during th | ne year as both tl | he companies are u | nder CIRP process | | | | |
| Lam & advance and Deposits (a) Security Deposit (b) Term Deposits with Matury of more than 12 months 2.00 245.99 205 Note: 245.99 205 245.99 205 245.99 205 245.99 205 245.99 205 245.99 205 245.99 205 245.99 205 245.99 205 245.99 205 245.99 205 245.9 245.9 24 | | 0.0 | | | | | | | | |
| (a) Security Deposits 243.99 200 (b) Term Deposits with Maturiy of more than 12 months 245.99 592 Note: All the Fixed / Term Deposits of the company are lien marked, restricting their withdrawal until the obligations are fulfilled. 743.99 200 245.99 5922 7922 742 All the Fixed / Term Deposits of the company are lien marked, restricting their withdrawal until the obligations are fulfilled. 743.90 746.90 (c) Raw Materials and components 4219.62 746.90 (d) Stores & Sparse 501.72 647.00 (e) Goods-in-transit 16052.45 20205 Valuation of Inventories: Inventories are valued at lower of cost & net realisable value. 215 Trade Receivables Undeputed Trade receivables 600.000 522.69 19.31 - - - (i) Undisputed Trade receivables - | 2.13 | | | | | | | | | |
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| Note: 245.99 5792 Note: All the Fixed / Term Deposits of the company are lien marked, restricting their withdrawal until the obligations are fulfilled. 2.14 Inventories 4219.62 7460 (a) Raw Materialis and components 4219.62 7460 (b) Work-in-Progress 445.70 7992 (c) Finished Goods 1212.14.6 4095 (d) Stores & Spares 501.72 647. (e) Goods-in-transit 16092.45 38438.94 20205. Valuation of Inventories: Inventories: 8272.00 12476. (i) Undisputed Trade Receivables 8272.00 12476. 8272.0 (ii) Undisputed Trade receivables - 2-3 years > 3 years 8272.0 (iii) Undisputed Trade receivables - - - - - (iii) Undisputed Trade receivables - - - - - - (iii) Undisputed Trade receivables - - - - - - - - - - - - - - <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> | | | | | | | | | | |
| Note: All the Fixed / Term Deposits of the company are lien marked, restricting their withdrawal until the obligations are fulfilled. 2.14 Inventories (a) Raw Materials and components 4219.62 7469. (b) Work-in-Frogress 463.70 7992. (c) Finished Goods 12121.46 4095. (d) Stores & Spares 501.72 647. (e) Coods-in-transit 16952.45 - Valuation of Inventories: Inventories are valued at lower of cost & net realisable value. 38438.94 20205. 21.5 Trade Receivables 8272.00 12476. Unsecured Trade Receivables Particulars Outstanding for following periods from due date of payment (i) Undisputed Trade receivables - - - - (ii) Undisputed Trade receivables - - - - - (iii) Disputed Trade receivables - - - - - - (iii) Disputed Trade receivables - - - - - - - - - - | | (b) | Term Deposits with Maturiy of | more than 12 m | onths | | <u>-</u> | | | |
| All the Fixed / Term Deposits of the company are lien marked, restricting their withdrawal until the obligations are fulfilled. 2.14 Inventories 4.219 6.2 7469 4.40370 7922 4.40370 7922 4.40370 7922 4.40370 792 4.40370 | | | | | | | (| 245.99 | 5792. | |
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| (a) Raw Materials and components 4219.62 7469. (b) Work-in-Progress 4463.70 7920. (c) Finished Goods 12121.46 4403.70 (d) Stores & Spares 501.72 647. (e) Goods-in-transit 16952.45 - Valuation of Inventories: Inventories are valued at lower of cost & net realisable value. 20205. 2.15 Trade Receivables 8272.00 1247.6 Valuation of Inventories: Inventories are valued at lower of cost & net realisable value. 2.15 Trade Receivables Valuation of Inventories: Inventories are valued at lower of cost & net realisable value. 2.1476.6 Valuation of Inventories: Inventories are valued at lower of cost & net realisable value. 20205. Valuation of Inventories: Inventories are valued at lower of cost & net realisable value. 215 Trade Receivables Considered food (i) Undisputed Trade receivables - 015.2 2.3 years 3 years 627.00 (ii) Undisputed Trade receivables - - - - | | | | | | | | | | |
| (b) Work-in-Frogress 4643.70 7992 (c) Finished Goods 12121.46 4405.70 (d) Stores & Spares 501.72 647.7 (e) Coods-in-transit 16952.45 | 2.14 | | | | | | | | | |
| (c) Finished Goods 12121.46 4095. (d) Stores & Spares 501.72 647. (e) Goods-in-transit 38438.94 20205. Valuation of Inventories: Inventories are valued at lower of cost & net realisable value. 38438.94 20205. 2.15 Trade Receivables Valuation of Inventories: Inventories are valued at lower of cost & net realisable value. 2.15 Trade Receivables Particulars Outstanding for following periods from due date of payment (i) Undisputed Trade receivables - 8252.69 19.31 - - 8272.0 (ii) Undisputed Trade receivables - 8252.69 19.31 - | | | | 5 | | | | | | |
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| 38438.94 20205. Valuation of Inventories: Inventories are valued at lower of cost & net realisable value. 2.15 Trade Receivables 127 Trade Receivables Valuation of Inventories: Inventories are valued at lower of cost & net realisable value. 2.15 Trade Receivables Particulars Outstanding for following periods from due date of payment TOTAL (i) Undisputed Trade receivables - considered good (ii) Undisputed Trade receivables - considered good (iii) Disputed Trade receivables - considered good (iii) Disputed Trade receivables - considered good (i) Undisputed Trade receivables - Considered good (ii) Undisputed Trade receivables - Considered good (iii) Undisputed Trade receivables - Considered good (iii) Undisputed Trade receivables - Considered good (iii) Undisputed Trade receivables - <td< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td>501.72</td><td>647.</td></td<> | | | | | | | | 501.72 | 647. | |
| Valuation of Inventories: Inventories: are valued at lower of cost & net realisable value. 2.15 Trade Receivables Visecured Trade Receivables Visecured Trade Receivables Particulars Outstanding for following periods from due date of payment TOTAL (i) Undisputed Trade receivables - 8252.69 19.31 - - 8272.00 (ii) Undisputed Trade receivables - 8252.69 19.31 - - 8272.00 (ii) Undisputed Trade receivables - - - - - 8272.00 (iii) Disputed Trade receivables - | | | | | | | | | | |
| Unsecured Trade Receivables 8272.00 12476.4 Particulars Outstanding for following periods from due date of payment TOTAL (i) Undisputed Trade receivables - 8252.69 19.31 - - 8272.00 (ii) Undisputed Trade receivables - S252.69 19.31 - - 8272.00 (iii) Undisputed Trade receivables - - - - - - Considered doubtful (iv) Disputed Trade receivables - - <th col<="" th=""><th></th><th>(e)</th><th></th><th>ntories are value</th><th>ed at lower of cost &</th><th>ε net realisable valu</th><th></th><th></th><th>20205.1</th></th> | <th></th> <th>(e)</th> <th></th> <th>ntories are value</th> <th>ed at lower of cost &</th> <th>ε net realisable valu</th> <th></th> <th></th> <th>20205.1</th> | | (e) | | ntories are value | ed at lower of cost & | ε net realisable valu | | | 20205.1 |
| Particulars Outstanding for following periods from due date of payment TOTAL (i) Undisputed Trade receivables - 8252.69 19.31 - - - 8272. (ii) Undisputed Trade receivables - 8252.69 19.31 - - - 8272. (iii) Undisputed Trade receivables - - - - - - 8272. (iii) Disputed Trade receivables - - - - - - - - 8272. (iii) Disputed Trade receivables - | | | Valuation of Inventories: Inve | ntories are value | ed at lower of cost & | c net realisable valu | | | 20205.: | |
| (i) Undisputed Trade receivables - 8252.69 19.31 - - 8272. (ii) Undisputed Trade receivables - 8252.69 19.31 - - 8272. (iii) Undisputed Trade receivables - - - - - 8272. (iii) Undisputed Trade receivables - - - - - - 8272. (iii) Disputed Trade receivables - - <th>2.15</th> <th></th> <th>Valuation of Inventories: Inve</th> <th>ntories are value</th> <th>ed at lower of cost &</th> <th>c net realisable valu</th> <th></th> <th>38438.94</th> <th></th> | 2.15 | | Valuation of Inventories: Inve | ntories are value | ed at lower of cost & | c net realisable valu | | 38438.94 | | |
| C 6 months 6 months - 1 year 1 - 2 Years 2 - 3 years - 3 years (i) Undisputed Trade receivables - 8252.69 19.31 - - 8272. (ii) Undisputed Trade receivables - - - - - - 8272. (iii) Undisputed Trade receivables - - </th <th>2.15</th> <th></th> <th>Valuation of Inventories: Inve e Receivables Unsecured Trade Receivables</th> <th></th> <th></th> <th>As at</th> <th>March 31st, 2024</th> <th>38438.94 8272.00</th> <th></th> | 2.15 | | Valuation of Inventories: Inve e Receivables Unsecured Trade Receivables | | | As at | March 31st, 2024 | 38438.94 8272.00 | | |
| (ii) Undisputed Trade receivables | 2.15 | | Valuation of Inventories: Inve e Receivables Unsecured Trade Receivables | | Outstanding for fo | As at llowing periods fr | March 31st, 2024 om due date of pay | 38438.94 8272.00 | 12476.0 | |
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| considered good considered good As at March 31st, 2023 Particulars TOTAL As at March 31st, 2023 Particulars TOTAL (i) Undisputed Trade receivables - 12475.16 0.85 - - 12476.1 (ii) Undisputed Trade receivables - 12475.16 0.85 - - 12476.1 (ii) Undisputed Trade receivables - 12475.16 0.85 - - 12476.1 (iii) Undisputed Trade receivables - - - 12476.1 (iii) Disputed Trade receivables - - - - 12476.1 (iii) Disputed Trade receivables - - - - - - - - - - - | | Trad (i) | Valuation of Inventories: Inve e Receivables Unsecured Trade Receivables Particulars Undisputed Trade receivables – considered good Undisputed Trade receivables – | < 6 months | Outstanding for fo 6 months - 1 year | As at llowing periods fr | March 31st, 2024 om due date of pay | 38438.94 8272.00 | 12476.0 TOTAL | |
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| < 6 months 6 months - 1 year 1 - 2 Years 2 - 3 years > 3 years (i) Undisputed Trade receivables - 12475.16 0.85 - - 12476.0 (ii) undisputed Trade receivables - 12475.16 0.85 - - 12476.0 (iii) undisputed Trade receivables - - - - - 12476.0 (iii) undisputed Trade receivables - - - - - 12476.0 (iii) Disputed Trade receivables - - - - - 12476.0 (iii) Disputed Trade receivables - - - - - - - - 12476.0 (iii) Disputed Trade receivables - - <td></td> <td>(i) (ii) (iii)</td> <td>Valuation of Inventories: Inve e Receivables Unsecured Trade Receivables Particulars Undisputed Trade receivables – considered good Undisputed Trade receivables – considered doubtful Disputed Trade receivables – considered good Disputed Trade receivables –</td> <td>< 6 months</td> <td>Outstanding for fo 6 months - 1 year</td> <td>As at illowing periods fr 1 - 2 Years - - -</td> <td>March 31st, 2024 om due date of pay 2 - 3 years</td> <td>38438.94 8272.00</td> <td>12476.0 TOTAL</td> | | (i) (ii) (iii) | Valuation of Inventories: Inve e Receivables Unsecured Trade Receivables Particulars Undisputed Trade receivables – considered good Undisputed Trade receivables – considered doubtful Disputed Trade receivables – considered good Disputed Trade receivables – | < 6 months | Outstanding for fo 6 months - 1 year | As at illowing periods fr 1 - 2 Years - - - | March 31st, 2024 om due date of pay 2 - 3 years | 38438.94 8272.00 | 12476.0 TOTAL | |
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| considered good (ii) Undisputed Trade receivables – considered doubtful (iii) Disputed Trade receivables – considered good (iv) Disputed Trade receivables – considered doubtful Bialances of the Trade Receivables and Other Assets, exceptor text, pare subject to confirmations/ reconciliations and consequential adjustment, if any Reconciliations are carried out on on-going basis. Provisions, wherever considered necessary, have been made. However, Management does not expect to have any material financial impact of such pending confirmations. | | (i) (ii) (iii) | Valuation of Inventories: Inve e Receivables Unsecured Trade Receivables Particulars Undisputed Trade receivables – considered good Undisputed Trade receivables – considered doubtful Disputed Trade receivables – considered good Disputed Trade receivables – considered good | < 6 months 8252.69 - - | Outstanding for fo 6 months - 1 year 19.31 - - - - - - - - - - - - - - | As at Ilowing periods fr 1 - 2 Years - - - - - - - - - - - - - - - - - - - | March 31st, 2024 om due date of pay 2 - 3 years - - - - - - - - - - - - - - - - - - - | 38438.94 8272.00 ment > 3 years - - - - - - - - - - | 8272.0 | |
| (ii) Undisputed Trade receivables – considered doubtful (iii) Disputed Trade receivables – considered good (iv) Disputed Trade receivables – considered doubtful – considered doubtful – considered doubtful – considered doubtful – balances of the Trade Receivables and Other Assets, exceptor few, are subject to confirmations/ reconciliations and consequential adjustment, if any Reconciliations are carried out on on-going basis. Provisions, wherever considered necessary, have been made. However, Management does not expect to have any material financial impact of such pending confirmations. | | (i) (ii) (iii) (iv) | Valuation of Inventories: Inve e Receivables Unsecured Trade Receivables Particulars Undisputed Trade receivables – considered good Undisputed Trade receivables – considered doubtful Disputed Trade receivables – considered good Disputed Trade receivables – considered doubtful Particulars | < 6 months 8252.69 - - - - - | Outstanding for fo 6 months - 1 year 19.31 - - - - Outstanding for fo 6 months - 1 year | As at Ilowing periods fr 1 - 2 Years - - - - - - - - - - - - - - - - - - - | March 31st, 2024 om due date of pay 2 - 3 years - - - - - - - - - - - - - - - - - - - | 38438.94 8272.00 ment > 3 years - - - - - - - - - - | 12476.0 TOTAL 8272.0 - - - - - - - | |
| Undisputed Trade receivables – considered doubtful (iii) Disputed Trade receivables – considered good (iv) Disputed Trade receivables – considered doubtful - Balances of the Trade Receivables and Other Assets, exceptor few, are subject to confirmations/ reconciliations and consequential adjustment, if any Reconciliations are carried out on on-going basis. Provisions, wherever considered necessary, have been made. However, Management does not expect to have any material financial impact of such pending confirmations/reconciliations. | | (i) (ii) (iii) (iv) | Valuation of Inventories: Inve e Receivables Unsecured Trade Receivables Particulars Undisputed Trade receivables – considered good Undisputed Trade receivables – considered doubtful Disputed Trade receivables – considered good Disputed Trade receivables – considered doubtful Particulars Undisputed Trade receivables – | < 6 months 8252.69 - - - - - | Outstanding for fo 6 months - 1 year 19.31 - - - - Outstanding for fo 6 months - 1 year | As at Ilowing periods fr 1 - 2 Years - - - - - - - - - - - - - - - - - - - | March 31st, 2024 om due date of pay 2 - 3 years - - - - - - - - - - - - - - - - - - - | 38438.94 8272.00 ment > 3 years - - - - - - - - - - | 12476.0 TOTAL 8272.0 - | |
| Undisputed Trade receivables – considered doubtful (iii) Disputed Trade receivables – considered good (iv) Disputed Trade receivables – considered doubtful - Balances of the Trade Receivables and Other Assets, exceptor few, are subject to confirmations/ reconciliations and consequential adjustment, if any Reconciliations are carried out on on-going basis. Provisions, wherever considered necessary, have been made. However, Management does not expect to have any material financial impact of such pending confirmations. | | (i) (ii) (iii) (iv) | Valuation of Inventories: Inve e Receivables Unsecured Trade Receivables Particulars Undisputed Trade receivables – considered good Undisputed Trade receivables – considered doubtful Disputed Trade receivables – considered good Disputed Trade receivables – considered doubtful Particulars Undisputed Trade receivables – | < 6 months 8252.69 - - - - - | Outstanding for fo 6 months - 1 year 19.31 - - - - Outstanding for fo 6 months - 1 year | As at Ilowing periods fr 1 - 2 Years - - - - - - - - - - - - - - - - - - - | March 31st, 2024 om due date of pay 2 - 3 years - - - - - - - - - - - - - - - - - - - | 38438.94 8272.00 ment > 3 years - - - - - - - - - - | 12476.0 TOTAL 8272.0 - - - - - - - | |
| (iii) Disputed Trade receivables – considered good (iv) Disputed Trade receivables – considered doubtful Balances of the Trade Receivables and Other Assets, exceptor few, are subject to confirmations/ reconciliations and consequential adjustment, if any Reconciliations are carried out on on-going basis. Provisions, wherever considered necessary, have been made. However, Management does not expect to have any material financial impact of such pending confirmations. | | Trad (i) (ii) (iii) (iv) | Valuation of Inventories: Inve e Receivables Unsecured Trade Receivables Particulars Undisputed Trade receivables – considered good Undisputed Trade receivables – considered doubtful Disputed Trade receivables – considered good Disputed Trade receivables – considered doubtful Particulars Undisputed Trade receivables – | < 6 months 8252.69 - - - - - | Outstanding for fo 6 months - 1 year 19.31 - - - - Outstanding for fo 6 months - 1 year | As at Ilowing periods fr 1 - 2 Years - - - - - - - - - - - - - - - - - - - | March 31st, 2024 om due date of pay 2 - 3 years - - - - - - - - - - - - - - - - - - - | 38438.94 8272.00 ment > 3 years - - - - - - - - - - | 12476.0 TOTAL 8272.0 - - - - - - | |
| considered good (iv) Disputed Trade receivables – <u>considered doubtful</u> - Balances of the Trade Receivables and Other Assets, exceptor few, are subject to confirmations/ reconciliations and consequential adjustment, if any Reconciliations are carried out on on-going basis. Provisions, wherever considered necessary, have been made. However, Management does not expect to have any material financial impact of such pending confirmations/reconciliations. | | Trad (i) (ii) (iii) (iv) | Valuation of Inventories: Inve e Receivables Unsecured Trade Receivables Particulars Undisputed Trade receivables – considered good Undisputed Trade receivables – considered doubtful Disputed Trade receivables – considered good Disputed Trade receivables – considered doubtful Particulars Undisputed Trade receivables – considered good | < 6 months 8252.69 - - - - - | Outstanding for fo 6 months - 1 year 19.31 - - - - Outstanding for fo 6 months - 1 year | As at Ilowing periods fr 1 - 2 Years - - - - - - - - - - - - - - - - - - - | March 31st, 2024 om due date of pay 2 - 3 years - - - - - - - - - - - - - - - - - - - | 38438.94 8272.00 ment > 3 years - - - - - - - - - - | 12476.0 TOTAL 8272.0 - - - - - - | |
| (iv) Disputed Trade receivables – <u>considered doubtful</u> Balances of the Trade Receivables and Other Assets, exceptor few, are subject to confirmations/ reconciliations and consequential adjustment, if any Reconciliations are carried out on on-going basis. Provisions/ wherever considered necessary, have been made. However, Management does not expect to have any material financial impact of such pending confirmations/reconciliations. | | Trad (i) (ii) (iii) (iv) | Valuation of Inventories: Inve e Receivables Unsecured Trade Receivables Particulars Undisputed Trade receivables – considered good Undisputed Trade receivables – considered doubtful Disputed Trade receivables – considered doubtful Particulars Undisputed Trade receivables – considered good | < 6 months 8252.69 - - - - - | Outstanding for fo 6 months - 1 year 19.31 - - - - Outstanding for fo 6 months - 1 year | As at Ilowing periods fr 1 - 2 Years - - - - - - - - - - - - - - - - - - - | March 31st, 2024 om due date of pay 2 - 3 years - - - - - - - - - - - - - - - - - - - | 38438.94 8272.00 ment > 3 years - - - - - - - - - - | 12476.0 TOTAL 8272.0 - - - - - - | |
| considered doubtful - Balances of the Trade Receivables and Other Assets, exceptor tex, are subject to confirmations/ reconciliations and consequential adjustment, if any Reconciliations are carried out on on-going basis. Provisions, wherever considered necessary, have been made. However, Management does not expect to have any material financial impact of such pending confirmations/reconciliations. | | Trad (i) (ii) (iii) (iv) (i) | Valuation of Inventories: Inve e Receivables Unsecured Trade Receivables Particulars Undisputed Trade receivables – considered good Undisputed Trade receivables – considered doubtful Disputed Trade receivables – considered doubtful Particulars Undisputed Trade receivables – considered good | < 6 months 8252.69 - - - - - | Outstanding for fo 6 months - 1 year 19.31 - - - - Outstanding for fo 6 months - 1 year | As at Ilowing periods fr 1 - 2 Years - - - - - - - - - - - - - - - - - - - | March 31st, 2024 om due date of pay 2 - 3 years - - - - - - - - - - - - - - - - - - - | 38438.94 8272.00 ment > 3 years - - - - - - - - - - | 12476.0 TOTAL 8272.0 - - - - - - | |
| - Balances of the Trade Receivables and Other Assets, exceptor tex, are subject to confirmations/ reconciliations and consequential adjustment, if any Reconciliations are carried out on on-going basis. Provisions, whorever considered necessary, have been made. However, Management does not expect to have any material financial impact of such pending on firmations/reconciliations. | | Trad (i) (ii) (iii) (iv) (i) | Valuation of Inventories: Inve e Receivables Unsecured Trade Receivables Particulars Undisputed Trade receivables – considered good Undisputed Trade receivables – considered doubtful Disputed Trade receivables – considered doubtful Particulars Undisputed Trade receivables – considered good Disputed Trade receivables – considered doubtful | < 6 months 8252.69 - - - - - | Outstanding for fo 6 months - 1 year 19.31 - - - - Outstanding for fo 6 months - 1 year | As at Ilowing periods fr 1 - 2 Years - - - - - - - - - - - - - - - - - - - | March 31st, 2024 om due date of pay 2 - 3 years - - - - - - - - - - - - - - - - - - - | 38438.94 8272.00 ment > 3 years - - - - - - - - - - | 12476.0 TOTAL 8272.0 - - - - - - | |
| Reconciliations are carried out on on-going basis. Provisions, wherever considered necessary, have been made. However, Management does not expect to have any material financial impact of such pending confirmations, | | Trad (i) (ii) (iii) (iv) (i) (iii) (iii) | Valuation of Inventories: Inve e Receivables Unsecured Trade Receivables Particulars Undisputed Trade receivables – considered good Undisputed Trade receivables – considered doubtful Disputed Trade receivables – considered good Disputed Trade receivables – considered doubtful Particulars Undisputed Trade receivables – considered good | < 6 months 8252.69 - - - - - | Outstanding for fo 6 months - 1 year 19.31 - - - - Outstanding for fo 6 months - 1 year | As at Ilowing periods fr 1 - 2 Years - - - - - - - - - - - - - - - - - - - | March 31st, 2024 om due date of pay 2 - 3 years - - - - - - - - - - - - - - - - - - - | 38438.94 8272.00 ment > 3 years - - - - - - - - - - | 12476.0 TOTAL 8272.0 - - - - - - | |
| expect to have any material financial impact of such pending confirmations reconciliations. | | Trad (i) (ii) (iii) (iv) (i) (iii) (iii) | Valuation of Inventories: Inve e Receivables Unsecured Trade Receivables Particulars Undisputed Trade receivables – considered good Undisputed Trade receivables – considered doubtful Disputed Trade receivables – considered doubtful Particulars Undisputed Trade receivables – considered good Undisputed Trade receivables – considered good | < 6 months 8252.69 - - - - - - - - - - - - - - - - - - - | Outstanding for fo 6 months - 1 year 19.31 - - - - - - - - - - - - - - - - - - - | As at Ilowing periods fr 1 - 2 Years - - - - - - - - - - - - - | March 31st, 2024 om due date of pay 2 - 3 years - - - - - - - - - - - - - - - - - - - | 38438.94 8272.00 ment 3 years - - - - - - - - - - - - - | 12476.0 TOTAL 8272.0 - - - - - - - - - - - - - | |
| s expect to have any material financial impact of such pending Bifirmations reconciliations. | | Trad (i) (ii) (iii) (iv) (i) (iii) (iii) | Valuation of Inventories: Inve e Receivables Unsecured Trade Receivables Particulars Undisputed Trade receivables – considered good Undisputed Trade receivables – considered doubtful Disputed Trade receivables – considered doubtful Particulars Undisputed Trade receivables – considered good Disputed Trade receivables – considered good Undisputed Trade receivables – considered good Undisputed Trade receivables – considered good Disputed Trade receivables – considered good Disputed Trade receivables – considered doubtful Disputed Trade receivables – considered good Disputed Trade receivables – considered good Disputed Trade receivables – considered good Disputed Trade receivables – considered good Disputed Trade receivables – considered good | < 6 months 8252.69 - - - - - - - - - - - - - - - - - - - | Outstanding for fo 6 months - 1 year 19.31 - - - - - - - - - - 0.85 - - - - - - - - - - - - - - - - - - - | As at Ilowing periods fr 1 - 2 Years - - - - - - - - - - - - - | March 31st, 2024 om due date of pay 2 - 3 years - - - - - - - - - - - - - - - - - - - | 38438.94 8272.00 ment 3 years - - - - - - - - - - - - - | 12476.0 TOTAL 8272.0 - - - - - - - - - - - - - | |
| | | Trad (i) (ii) (iii) (iv) (i) (iii) (iii) | Valuation of Inventories: Inve e Receivables Unsecured Trade Receivables Particulars Undisputed Trade receivables – considered good Undisputed Trade receivables – considered doubtful Disputed Trade receivables – considered good Disputed Trade receivables – considered doubtful Particulars Undisputed Trade receivables – considered good Undisputed Trade receivables – considered good Undisputed Trade receivables – considered good Undisputed Trade receivables – considered good Disputed Trade receivables – considered good | < 6 months 8252.69 - - - - - - - - - - - - - - - - - - - | Outstanding for fo 6 months - 1 year 19.31 Outstanding for fo 6 months - 1 year 0.85 - - | As at Ilowing periods fr 1 - 2 Years - - - - - - - - - - - - - | March 31st, 2024 om due date of pay 2 - 3 years - - - - - - - - - - - - - - - - - - - | 38438.94 8272.00 ment 3 years - - - - - - - - - - - - - | 12476./ TOTAL 8272./ - - - - - - - - - - - - - - - - - - - | |
| | | Trad (i) (ii) (iii) (iv) (i) (iii) (iii) | Valuation of Inventories: Inve e Receivables Unsecured Trade Receivables Particulars Undisputed Trade receivables – considered good Undisputed Trade receivables – considered doubtful Disputed Trade receivables – considered good Disputed Trade receivables – considered doubtful Particulars Undisputed Trade receivables – considered good Undisputed Trade receivables – considered good Undisputed Trade receivables – considered good Undisputed Trade receivables – considered good Disputed Trade receivables – considered good | < 6 months 8252.69 - - - - - - - - - - - - - - - - - - - | Outstanding for fo 6 months - 1 year 19.31 Outstanding for fo 6 months - 1 year 0.85 - - | As at Ilowing periods fr 1 - 2 Years - - - - - - - - - - - - - | March 31st, 2024 om due date of pay 2 - 3 years - - - - - - - - - - - - - - - - - - - | 38438.94 8272.00 ment 3 years - - - - - - - - - - - - - | 12476./ TOTAL 8272./ - - - - - - - - - - - - - - - - - - - | |
| TAIL A | | Trad (i) (ii) (iii) (iv) (i) (iii) (iii) | Valuation of Inventories: Inve e Receivables Unsecured Trade Receivables Particulars Undisputed Trade receivables – considered good Undisputed Trade receivables – considered doubtful Disputed Trade receivables – considered good Disputed Trade receivables – considered doubtful Particulars Undisputed Trade receivables – considered good Undisputed Trade receivables – considered good Undisputed Trade receivables – considered good Undisputed Trade receivables – considered good Disputed Trade receivables – considered good Disputed Trade receivables – considered good Disputed Trade receivables – considered good Disputed Trade receivables – considered doubtful - Balances of the Trade Receivab Reconciliations are carried out or expect to have any material finan | < 6 months 8252.69 - - - - - - - - - - - - - - - - - - - | Outstanding for fo 6 months - 1 year 19.31 Outstanding for fo 6 months - 1 year 0.85 | As at Ilowing periods fr 1 - 2 Years - - - - - - - - - - - - - | March 31st, 2024 om due date of pay 2 - 3 years - - - - - - - - - - - - - - - - - - - | 38438.94 8272.00 ment 3 years - - - - - - - - - - - - - | 12476. TOTAL 8272. - - - - - - - - - - - - - | |

RED ACCOUNT

| | | Rs. in lakh | |
|-----------------------------------|---|---|---|
| | | As at March | 31st |
| | | 2024 | 2023 |
| 2.16 Ca | ash and Cash Equivalent | | |
| (i) | | | |
| | Cash in hand | 2.49 | 1.56 |
| | Balances with banks | | |
| | In current account | 162.90 | 83.55 |
| | In EEFC account | 3150.50 | 0 1 0 |
| | In deposit account | - | |
| | Cheques and Drafts on Hand | - | 30.17 |
| (ii) |) Other bank balances | | |
| | In term deposits with maturity of less than 3 months | 7327.19 | |
| | In term deposit with maturity period of more than 3 months and less than 12 months | 7242.10 | 7083.00 |
| (iii | i) Other Balances | | |
| | Liquid Mutual Funds | 1401.64 | 080 |
| То | otal Cash and Cash Equivalent | 19286.82 | 7198.28 |
| | ote: | 100 | |
| | nort Term Loans and Advances nsecured, considered good Loans & Advances to related parties | | |
| Un | nsecured, considered good Loans & Advances to related parties Loans & Advances to others Advance to staff | 14.78 | 7.58 |
| Un | nsecured, considered good Loans & Advances to related parties Loans & Advances to others | 14.78 14.78 | 7.58 |
| Un To | nsecured, considered good Loans & Advances to related parties Loans & Advances to others Advance to staff | | |
| Un To 2.18 Loi | nsecured, considered good Loans & Advances to related parties Loans & Advances to others Advance to staff otal Short Term Unsecured Loans and Advances | | |
| Un To 2.18 Loi | nsecured, considered good Loans & Advances to related parties Loans & Advances to others Advance to staff otal Short Term Unsecured Loans and Advances ong Term Loans and Advances | | |
| Un To 2.18 Loi | nsecured, considered good Loans & Advances to related parties Loans & Advances to others Advance to staff otal Short Term Unsecured Loans and Advances ong Term Loans and Advances nsecured, considered good | | |
| Un To 2.18 Loı Un | nsecured, considered good Loans & Advances to related parties Loans & Advances to others Advance to staff otal Short Term Unsecured Loans and Advances ong Term Loans and Advances nsecured, considered good Loans & Advances to subsidiary - Jain Green Technology Private Limited | 14.78 | |
| Un To 2.18 Loi Un Toi | nsecured, considered good Loans & Advances to related parties Loans & Advances to others Advance to staff otal Short Term Unsecured Loans and Advances ong Term Loans and Advances nsecured, considered good Loans & Advances to subsidiary - Jain Green Technology Private Limited Loans & Advances to others - Jain USA Recycling INC | 14.78 | 7.58 |
| Un To 2.18 Loi Un Tol | nsecured, considered good Loans & Advances to related parties Loans & Advances to others Advance to staff otal Short Term Unsecured Loans and Advances ong Term Loans and Advances nsecured, considered good Loans & Advances to subsidiary - Jain Green Technology Private Limited Loans & Advances to others - Jain USA Recycling INC otal Long Term Unsecured Loans and Advances | 14.78 | 7.58 |
| Un To 2.18 Loi Un Tol | nsecured, considered good Loans & Advances to related parties Loans & Advances to others Advance to staff otal Short Term Unsecured Loans and Advances ong Term Loans and Advances nsecured, considered good Loans & Advances to subsidiary - Jain Green Technology Private Limited Loans & Advances to others - Jain USA Recycling INC otal Long Term Unsecured Loans and Advances | 14.78 - 1.65 1.65 | |
| Un To 2.18 Loi Un Tol | nsecured, considered good Loans & Advances to related parties Loans & Advances to others Advance to staff otal Short Term Unsecured Loans and Advances ong Term Loans and Advances nsecured, considered good Loans & Advances to subsidiary - Jain Green Technology Private Limited Loans & Advances to others - Jain USA Recycling INC otal Long Term Unsecured Loans and Advances ther Current Assets Balances with Statutory Authorities Advance to supplier | 14.78 1.65 1.65 8264.65 | 7.58 - - - - - - - - - - - - - - - - - - - |
| Un To 2.18 Loi Un Tol | nsecured, considered good Loans & Advances to related parties Loans & Advances to others Advance to staff otal Short Term Unsecured Loans and Advances ong Term Loans and Advances nsecured, considered good Loans & Advances to subsidiary - Jain Green Technology Private Limited Loans & Advances to others - Jain USA Recycling INC otal Long Term Unsecured Loans and Advances ther Current Assets Balances with Statutory Authorities Advance to supplier Advances to Hedging Brokers | 14.78 1.65 1.65 8264.65 14191.40 | 7.58 - - - 2010.20 7490.61 449.10 |
| Un To 2.18 Loi Un Tol | nsecured, considered good Loans & Advances to related parties Loans & Advances to others Advance to staff otal Short Term Unsecured Loans and Advances ong Term Loans and Advances nsecured, considered good Loans & Advances to subsidiary - Jain Green Technology Private Limited Loans & Advances to others - Jain USA Recycling INC otal Long Term Unsecured Loans and Advances ther Current Assets Balances with Statutory Authorities Advance to supplier Advances to Hedging Brokers Preincorporation Expenses | 14.78 - 1.65 1.65 8264.65 14191.40 1056.98 | 7.58 - - - 2010.20 7490.61 449.10 29.19 |
| Un To 2.18 Loi Un Tol | nsecured, considered good Loans & Advances to related parties Loans & Advances to others Advance to staff otal Short Term Unsecured Loans and Advances mg Term Loans and Advances nsecured, considered good Loans & Advances to subsidiary - Jain Green Technology Private Limited Loans & Advances to subsidiary - Jain Green Technology Private Limited Loans & Advances to others - Jain USA Recycling INC otal Long Term Unsecured Loans and Advances ther Current Assets Balances with Statutory Authorities Advance to supplier Advances to Hedging Brokers Preincorporation Expenses Prepaid Expense | 14.78 1.65 1.65 8264.65 14191.40 1056.98 21.89 | 7.58 - - - 2010.20 7490.61 449.10 29.19 34.95 |
| Un To 2.18 Loi Un Tol | nsecured, considered good Loans & Advances to related parties Loans & Advances to others Advance to staff otal Short Term Unsecured Loans and Advances ong Term Loans and Advances nsecured, considered good Loans & Advances to subsidiary - Jain Green Technology Private Limited Loans & Advances to others - Jain USA Recycling INC otal Long Term Unsecured Loans and Advances ther Current Assets Balances with Statutory Authorities Advance to supplier Advances to Hedging Brokers Preincorporation Expenses | 14.78 1.65 1.65 1.65 1.65 14191.40 1056.98 21.89 18.21 | 7.58 - - - - 2010.20 7490.61 449.10 29.19 34.95 16.33 |
| Un To 2.18 Loi Un Tol | nsecured, considered good Loans & Advances to related parties Loans & Advances to others Advance to staff otal Short Term Unsecured Loans and Advances mg Term Loans and Advances nsecured, considered good Loans & Advances to subsidiary - Jain Green Technology Private Limited Loans & Advances to others - Jain USA Recycling INC otal Long Term Unsecured Loans and Advances ther Current Assets Balances with Statutory Authorities Advance to supplier Advances to Hedging Brokers Preincorporation Expenses Prepaid Expense Prepaid Insurance | 14.78 1.65 1.65 1.65 14191.40 1056.98 21.89 18.21 29.50 | 7.58 - - - - - - - - - - - - - - - - - - - |
| Un To 2.18 Loi Un Tol | nsecured, considered good Loans & Advances to related parties Loans & Advances to others Advance to staff otal Short Term Unsecured Loans and Advances neg Term Loans and Advances nsecured, considered good Loans & Advances to subsidiary - Jain Green Technology Private Limited Loans & Advances to subsidiary - Jain Green Technology Private Limited Loans & Advances to others - Jain USA Recycling INC otal Long Term Unsecured Loans and Advances ther Current Assets Balances with Statutory Authorities Advance to supplier Advances to Hedging Brokers Preincorporation Expenses Prepaid Expense Prepaid Insurance Interest Receivable Other Current Assets | 14.78 1.65 1.65 1.65 1.65 14191.40 1056.98 21.89 18.21 29.50 117.97 | 7.58 - - - - - - - - - - - - - - - - - - - |
| Un To 2.18 Loi Un Tol | nsecured, considered good Loans & Advances to related parties Loans & Advances to others Advance to staff otal Short Term Unsecured Loans and Advances neg Term Loans and Advances nsecured, considered good Loans & Advances to subsidiary - Jain Green Technology Private Limited Loans & Advances to subsidiary - Jain Green Technology Private Limited Loans & Advances to others - Jain USA Recycling INC otal Long Term Unsecured Loans and Advances ther Current Assets Balances with Statutory Authorities Advance to supplier Advances to Hedging Brokers Preincorporation Expenses Prepaid Expense Prepaid Insurance Interest Receivable Other Current Assets Inventory Hedge Accounting Adjustment | 14.78 1.65 1.65 1.65 1.4191.40 1056.98 21.89 18.21 29.50 117.97 1.28 | 7.58 - - - - - - - - - - - - - - - - - - - |
| Un To 2.18 Loi Un Tol | nsecured, considered good Loans & Advances to related parties Loans & Advances to others Advance to staff otal Short Term Unsecured Loans and Advances neg Term Loans and Advances nsecured, considered good Loans & Advances to subsidiary - Jain Green Technology Private Limited Loans & Advances to subsidiary - Jain Green Technology Private Limited Loans & Advances to others - Jain USA Recycling INC otal Long Term Unsecured Loans and Advances ther Current Assets Balances with Statutory Authorities Advance to supplier Advances to Hedging Brokers Preincorporation Expenses Prepaid Expense Prepaid Insurance Interest Receivable Other Current Assets | 14.78 1.65 1.65 1.65 1.65 14191.40 1056.98 21.89 18.21 29.50 117.97 1.28 508.09 | 7.58 - - - 2010.20 |

CHENNAI * CHENNAI



| | Rs. in lakl | A CONTRACT OF A |
|--|--|---|
| | 2024 | 2023 |
| 3.01 Revenue from Operation | | |
| (a) Sale of Products | | |
| Export Sales | 163715.20 | 80294.0 |
| Domestic Sales | 127630.83 | 109825.6 |
| High Seas Sales | 5611.56 | 411.1 |
| | 296957.59 | 190530.8 |
| 3.02 Other Income | | |
| Interest Income | 908.89 | 676.0 |
| Duty Drawback (incl Duty Credit Script Income -MEIS) | 800.56 | 35.9 |
| Rodtep Income from GOI | 594.47 | 11.5 |
| Profit on Sale of Investment | 1.64 | 32.5 |
| Gain On Sale Of Assets | 57,38 | - |
| Write Back of Liability | 63.81 | |
| Shipping Line Claim | 5.76 | - |
| Service Income | 91.40 | - |
| Currency Fluctuations And Translations | 1015.36 | 1334.2 |
| Rental Income | 5.37 | 28.2 |
| Other Income | 99.97 | 34.0 |
| | 3644.61 | 2152.7 |
| 3.03 Cost of Materials & Components Consumed | | |
| Raw Material & Components Consumed | 270931.78 | 177030.6 |
| | | |
| | 270931.78 | 177030.6 |
| 3.04 Changes in inventories Inventories at the end of the year | | |
| | 4643.70 | 7992.4 |
| Work - in - Progress Finished Goods | 12121.46 | 4095.1 |
| Finished Goods | 16765.16 | 12087.6 |
| Inventories at the beginning of the year | 10700.10 | 1200710 |
| Work - in - Progress | 7992.47 | 891.9 |
| Finished Goods | 4095.17 | 5585.4 |
| rinished Goods | 12087.63 | 6477.3 |
| (Increase) / Decrease in Inventory | (4677.53) | (5610.2 |
| | - | |
| 3.05 Employee Benefits Expense Salary, Wages & Allowances | 1112.97 | 436.2 |
| | | |
| Remuneration To Director | 952.88 | 19.2 58.5 |
| Employer contribution to ESI/DE and Labour Walfare Fund | 68.78 | |
| Employer contribution to ESI/PF and Labour Welfare Fund | 7.48 | 6.6 |
| Leave Travel Allowance | | 1.1 21.8 |
| Leave Travel Allowance Referral Bonus | 2.04 | |
| Leave Travel Allowance Referral Bonus Gratuity | 36.86 | |
| Leave Travel Allowance Referral Bonus Gratuity Leave Encashment | 36.86 21.84 | 3.5 |
| Leave Travel Allowance Referral Bonus Gratuity Leave Encashment Staff Welfare Expenses | 36.86 21.84 138.79 | 3.5 |
| Leave Travel Allowance Referral Bonus Gratuity Leave Encashment | 36.86 21.84 | 3.5 129.4 - |
| Leave Travel Allowance Referral Bonus Gratuity Leave Encashment Staff Welfare Expenses Employee Joining Expenses | 36.86 21.84 138.79 0.54 | 3.5 129.4 - |
| Leave Travel Allowance Referral Bonus Gratuity Leave Encashment Staff Welfare Expenses Employee Joining Expenses 3.06 Finance Costs | 36.86 21.84 138.79 0.54 2342.18 | 3.54 129.4 - 676.84 |
| Leave Travel Allowance Referral Bonus Gratuity Leave Encashment Staff Welfare Expenses Employee Joining Expenses 3.06 Finance Costs Interest Expenses | 36.86 21.84 138.79 0.54 2342.18 3217.27 | 3.5 129.4 <u>676.8</u> 1817.5 |
| Leave Travel Allowance Referral Bonus Gratuity Leave Encashment Staff Welfare Expenses Employee Joining Expenses 3.06 Finance Costs | 36.86 21.84 138.79 0.54 2342.18 | 13.54 129.49 676.80 1817.5- 209.97 2027.53 |

CHENNAI CHENNAI ATTERED ACCOUNT

* CN



| | As at March | h 31st |
|---|------------------------|-----------------|
| | 2024 | 2023 |
| | | |
| 07 Depreciation and Amortization Expenses Depreciation of Tangible Assets (Refer Note No.2.11) | 1168.42 | 1029.9 |
| Amortization of Intangible Assets (Refer Note No.2.11) | 1.31 | 1025. |
| The manager research the result of | 1169.73 | 1029.9 |
| | | |
| 08 Other Expenses | | |
| Manufacturing | 2272.00 | 1086 (|
| Power and fuel charges | 3373.00 | 1986.9 |
| Equipment Hiring Charges | 957.74 112.12 | 1286.0 |
| Material Handling Charges | 99.08 | 89.5 |
| Repairs & Maintenance Rent-Machinery | 122.75 | 41.5 |
| Labour Charges | 3104.45 | 2719.6 |
| Factory Expenses | 1.31 | - |
| Job Work Charges | 360.73 | 273.0 |
| Job Holk Childes | | |
| Administration | | |
| Auditors' Remuneration | 16.08 | 11.2 |
| Communication Cost | 20.61 | 19.3 |
| Membership & Subscription Charges | 62.77 | 71.4 |
| Other Maintenance | 22.02 | 1.5 |
| Loss on sale of Fixed asset | 155.31 | 0.8 |
| Miscellaneous Expenses | 10.18 | 7.0 |
| Office Maintenance | 42.21 | 38.6 |
| Professional Charges | 283.96 | 328.8 |
| Rent | 144.47 | 16.1 |
| Rates & Taxes | 164,68 | 157.4 |
| Donation | 0.94 | 1.8 |
| Csr Donation | 77.03 168.27 | 57.5 133.9 |
| Travelling & Conveyance | 17.59 | 9.5 |
| Vehicle Maintenance | 0.00 | 9.0 |
| Round off | 0.14 | 0.1 |
| Office Expenses | 1.95 | 0.3 |
| Postage & Courier Preincorporation Expenses | 1.03 | 1,0 |
| Bad Debts | - | - |
| Provision for Diminution in value of investments | 6.47 | |
| Vehicle Expenses | 0.06 | |
| Inspection & Testing Charges | 3.44 | 0.6 |
| Rent-Machinery | 1.47 | - |
| Writeoff | 1.12 | - |
| Insurance | 97.94 | 61.8 |
| | | |
| Selling & Distribution Expenses | | 1.20.20.20.40.4 |
| Sales Promotion | 232.57 | 115.4 |
| Commission Paid | 239.45 | 284.5 |
| Packaging Charges | 17.24 | 3.2 |
| Clearing Charges | 131.37 | 106.5 |
| Freight Outwards | 1615.62 | 1498.6 |
| Shipping Line Charges | 17.80 | 1.9 |
| Commission On Brokerage Sales Commission Expense | 10.66 2.07 | - |
| ones commission expense | 2.07 | - |
| | 11697.72 | 9337.2 |
| Payments to statutory auditors (Exclusive of GST) | | |
| Payments to statutory auditors (exclusive or GS1) Particulars | | |
| For Statutory Audit | 9.00 | 11.2 |
| For Tax audit | 6.00 | - |
| For Taxation matters | 0.75 | |
| | A & A Margan & Barrows | |
| - CR | ECYCL 15.75 | 11.2 |
| * ASSOCIAL | 15.75 | |





Jain Resource Recycling Private Limited

4th Floor, "The Lattice", 20, Waddels Road, Kilpauk, Chennai - 600 010. CIN:U27320TN2022PTC150206

| Basic earning average num Net pro Less: P Weight Par val Earning - There have by the board - Optionally Weighted Av - Shares issue 22 Interest in O (A) Subsidia (A) Subsidia | Particulars ain Green Technologies Private Limited The holding Company had acquired 22,17,390 shares of face valu | ial equity shares between the reporting e at the option of the company. Hence t nt. Ownership Interest held by the <u>Company</u> 31st March 2023 99.99% 73.917 | , date and the date on wi | ed for the purpose of calcula | 2023 6095.8 4,00,00,00 4,03,11,05 10.0 15.2 15.1 s are approved |
|--|--|---|--|---|--|
| Basic earning average num Net pro Less: P Weight Par val Earning - There have by the board - Optionally Weighted Av - Shares issue 22 Interest in O (A) Subsidia (A) Subsidia | rning per share amounts are calculated by dividing profit for the y number of equity share outstanding during the period. et profit / (loss) for the year from continuing operations ss: Preference dividend and tax thereon eighted average number of Equity Shares - Basic eighted average number of Equity Shares - Diluted r value per share rnings per share from continuing operations - Diluted have been no other transactions involving equity shares or potent board of directors. nally Convertible / Reedemable Preference Shares are redeemable d Average Number of Equity Shares issued during the year are considered from the date of deploymen in Other Entities sidiary Particulars ain Green Technologies Private Limited The holding Company had acquired 22,17,390 shares of face value | ial equity shares between the reporting e at the option of the company. Hence t nt. Ownership Interest held by the <u>Company</u> 31st March 2023 99.99% 73.917 | date and the date on with the same is not considered by Non Controlling Inte | 11759.44 11759.44 4,03,11,055 4,03,11,055 10,00 29,17 29,17 hich the financial statements ed for the purpose of calcula | 6095.8 4,00,00,00 4,03,11,05 10.0 15.2 15.1 s are approved |
| Less: P Weight Weight Par val Earning - There have by the board - Optionally Weighted Av - Shares issue (a) Subsidia S. No. (i) Jain C (A) Subsidia S. No. (i) Jain C (A) Subsidia S. No. (i) Jain C - The Depreciation - Other disalla (b) Adjustme - Depreciation - Other disalla (c) Closing b - Depreciation - Other disalla (c) Defini b - Defini (b) Defini (curre Intero Actua Benefe Fair V Actua (iii) Recon Fair V Actua (iii) Recon Fair V Actua (iii) Recon Fair V Actua (iii) Recon Fair V Actua (iii) Recon Fair V Actua | ss: Preference dividend and tax thereon eighted average number of Equity Shares - Basic eighted average number of Equity Shares - Diluted r value per share rmings per share from continuing operations - Basic mings per share from continuing operations - Diluted have been no other transactions involving equity shares or potent bard of directors. allly Convertible / Reedemable Preference Shares are redeemable d Average Number of Equity Shares issued during the year are considered from the date of deploymen in Other Entities sidiary Particulars ain Green Technologies Private Limited The holding Company had acquired 22,17,390 shares of face value | e at the option of the company. Hence t at. Ownership Interest held by the <u>Company</u> 31st March 2024 31st March 2023 99.99% 73.91% | he same is not considere | 11759.44 4,03,11,055 4,03,11,055 10,00 29,17 29,17 hich the financial statements ed for the purpose of calcula | 6095.8 4,00,00,00 4,03,11,09 10.0 15.2 15.1 s are approved |
| Weight Weight Par val Earning Earning - There have by the board - Optionally Weighted Av - Shares issue 2 Interest in O (A) Subsidia (A) Subsidia (A) Subsidia (A) Subsidia (A) Subsidia (A) Subsidia (A) Subsidia (A) Subsidia (A) Opening (I) - Depreciation - Other disalla (b) Adjustme - Depreciation - Other disalla (b) Adjustme - Depreciation - Other disalla (c) Closing ba - Depreciation - Other disalla (b) Adjustme - Depreciation - Other disalla (c) Closing ba - Depreciation - Other disalla (c) Closing ba - Depreciation - Other disalla (a) Defin (b) Defin (a) Defin Curren Intern Actua Beneli (ii) Reco Fair V Actua (iii) Recor Fair V Actua (iii) Recor | eighted average number of Equity Shares - Basic eighted average number of Equity Shares - Diluted r value per share mings per share from continuing operations - Basic mings per share from continuing operations - Diluted have been no other transactions involving equity shares or potent bard of directors. hally Convertible / Reedemable Preference Shares are redeemable d Average Number of Equity Shares issued during the year are considered from the date of deploymen in Other Entities sidiary Particulars ain Green Technologies Private Limited The holding Company had acquired 22,17,390 shares of face value | e at the option of the company. Hence t at. Ownership Interest held by the <u>Company</u> 31st March 2024 31st March 2023 99.99% 73.91% | he same is not considere | 4,03,11,055 4,03,11,055 10.00 29,17 29,17 hich the financial statements ed for the purpose of calcula | 4,00,00,00 4,03,11,03 10.0 15.3 s are approved |
| Weight Par val Earning Earning - There have by the board - Optionally Weighted Av - Shares issue Interest in O (A) Subsidia S. No. (i) Jain O - The (a) Opening 1 - Depreciation - Other disalla (b) Adjustme - Depreciation - Other disalla (c) Closing bi - Depreciation - Other disalla (d) Adjustme - Depreciation - Other disalla (e) Closing bi - Depreciation - Other disalla (i) Adjustme - Depreciation - Other disalla (ii) Recon Defini Curron Intere Actua Benefini Fair V Actua (iii) Recon Fair v Actua | eighted average number of Equity Shares - Diluted r value per share rnings per share from continuing operations - Basic rnings per share from continuing operations - Diluted have been no other transactions involving equity shares or potent oard of directors. hally Convertible / Reedemable Preference Shares are redeemable d Average Number of Equity Shares issued during the year are considered from the date of deploymer in Other Entities sidiary Particulars ain Green Technologies Private Limited The holding Company had acquired 22,17,390 shares of face value | e at the option of the company. Hence t at. Ownership Interest held by the <u>Company</u> 31st March 2024 31st March 2023 99.99% 73.91% | he same is not considere | 4,03,11,055 4,03,11,055 10.00 29,17 29,17 hich the financial statements ed for the purpose of calcula | 4,00,00,0 4,03,11,0 10. 15. 15. s are approved |
| Par val Earning Earning Farning Farning Earning Veighted Av - Optionally Weighted Av - Shares issue (A) Subsidia S. No. (i) Jain (C (i) Jain (C (i) Jain (C (i) Jain (C (i) Jain (C (i) Jain (C (i) Opening I - Depreciation - The Barbard (b) Adjustme - Depreciation - Other disalla (c) Closing bi - Depreciation - Other disalla (c) Defin (c) Defin (c) Defin (c) Reco Fair V Actua Emple (ii) Recon Fair V Actua (iii) Recon Fair V Actua (iii) Recon Fair V Actua (iv) Expen | r value per share rnings per share from continuing operations - Basic rnings per share from continuing operations - Diluted have been no other transactions involving equity shares or potent pard of directors. hally Convertible / Reedemable Preference Shares are redeemable d A verage Number of Equity Shares issued during the year are considered from the date of deploymen in Other Entities sidiary Particulars ain Green Technologies Private Limited The holding Company had acquired 22,17,390 shares of face value | e at the option of the company. Hence t at. Ownership Interest held by the <u>Company</u> 31st March 2024 31st March 2023 99.99% 73.91% | he same is not considere | 10.00 29.17 29.17 hich the financial statements ed for the purpose of calcula | 10. 15. 15. s are approved |
| Earning Earning - There have by the board - Optionally Weighted Av - Shares issue (A) Subsidia S. No. (i) Jain C (i) Jain C (i) Jain C (i) Jain C (i) Jain C (i) Jain C - The 3 Deferred Tax (a) Opening I - Depreciation - Other disally (b) Adjustme - Depreciation - Other disally (c) Closing by - Depreciation - Other disally (c) Definition - Other disally Net Deferred - Other disally (c) Definition - Other disally (c) Definition - Other disally (c) Definition - Other disally - Other | rnings per share from continuing operations - Basic rnings per share from continuing operations - Diluted have been no other transactions involving equity shares or potent oard of directors. hally Convertible / Reedemable Preference Shares are redeemable d Average Number of Equity Shares issued during the year are considered from the date of deployment in Other Entities sidiary Particulars ain Green Technologies Private Limited The holding Company had acquired 22,17,390 shares of face value | e at the option of the company. Hence t at. Ownership Interest held by the <u>Company</u> 31st March 2024 31st March 2023 99.99% 73.91% | he same is not considere | 29.17 29.17 hich the financial statements ed for the purpose of calcula | 15. 15. s are approved |
| Earning - There have by the board - Optionally Weighted Av - Shares issue 22 Interest in O (A) Subsidia S. No. (i) Jain C - The 3 Deferred Tax (a) Opening 1 - Depreciation - Other disally (b) Adjustme - Depreciation - Other disally (c) Closing b: - Depreciation - Other disally (c) Definition - Current - Definition - Current - Definition - Current - Definition - Current - Cu | rnings per share from continuing operations - Diluted have been no other transactions involving equity shares or potent bard of directors. Convertible / Reedemable Preference Shares are redeemable d Average Number of Equity Shares issued during the year are considered from the date of deploymen in Other Entities sidiary Particulars ain Green Technologies Private Limited The holding Company had acquired 22,17,390 shares of face value | e at the option of the company. Hence t at. Ownership Interest held by the <u>Company</u> 31st March 2024 31st March 2023 99.99% 73.91% | he same is not considere | 29.17 hich the financial statements ed for the purpose of calcula | 15. s are approved |
| There have by the board Optionally Weighted Av Shares issue Interest in O (A) Subsidia S. No. (i) Jain O The (i) Jain O Oppreciation Other disalls (b) Adjustme Depreciation Other disalls (c) Closing b: Depreciation Other disalls (i) Adjustme Depreciation Other disalls (ii) Recon Fair V Actua (iii) Recon Fair V | have been no other transactions involving equity shares or potent bard of directors. hally Convertible / Reedemable Preference Shares are redeemable d Average Number of Equity Shares issued during the year are considered from the date of deployment in Other Entities sidiary Particulars ain Green Technologies Private Limited The holding Company had acquired 22,17,390 shares of face value | e at the option of the company. Hence t at. Ownership Interest held by the <u>Company</u> 31st March 2024 31st March 2023 99.99% 73.91% | he same is not considere | hich the financial statements | s are approved |
| (A) Subsidia S. No. (i) Jain C - The (a) Openia - Depreciation - Other disalle (b) Adjustme - Depreciation - Other disalle (c) Closing bi - Depreciation - Other disalle (i) Recondition Fair V Actua (iii) Recondition | ain Green Technologies Private Limited The holding Company had acquired 22,17,390 shares of face valu | Company 31st March 2024 31st March 2023 99.99% 73.91% | | rest in Subsidiaries | |
| S. No. (i) Jain C - The Deferred Tax (a) Opening I - Depreciation Other disalle (b) Adjustme Depreciation Other disalle (b) Adjustme Depreciation Other disalle (c) Closing bz Depreciation Other disalle (c) Closing bz Defriction Other disalle (c) Closing bz (d) Defriction Other disalle (i) Reconduction (ii) Reconduction Fair Vactua (iii) Reconduction | Particulars ain Green Technologies Private Limited The holding Company had acquired 22,17,390 shares of face valu | Company 31st March 2024 31st March 2023 99.99% 73.91% | | rest in Subsidiaries | |
| (i) Jain C - The - The - The - The - The - The - Depreciation - Other disalle (b) Adjustme - Depreciation - Other disalle (c) Closing be - Depreciation - Other disalle (c) Closing be - Depreciation - Other disalle Net Deferred (a) Defin (b) Defin Curren Intern Actua Beneli (ii) Recco Fair V Expec Actua Emple Benefi Fair V Actua (iii) Recon Fair va Actua (iii) Recon Fair va Actua (iii) Recon Fair V Actua (iii) Recon Fair V Actua (iv) Expen | ain Green Technologies Private Limited | Company 31st March 2024 31st March 2023 99.99% 73.91% | | rest in Subsidiaries | |
| - The a) Operation (a) Opening I - Depreciation - Other disalle (b) Adjustme - Depreciation - Other disalle (c) Closing ba - Depreciation - Other disalle - Depreciation - Other disalle (c) Closing ba - Depreciation - Other disalle - Defin - Curren - Intere - Actua - Emple - Defin - Curren - Intere - Actua - Curren - Fair V - Actua (iii) Recon - Fair V - Actua (iii) Expen | ain Green Technologies Private Limited | 99.99% 73.91% | | 31st March 2023 | |
| - The a) Operation (a) Opening I - Depreciation - Other disalle (b) Adjustme - Depreciation - Other disalle (c) Closing ba - Depreciation - Other disalle - Depreciation - Other disalle (c) Closing ba - Depreciation - Other disalle - Defin - Curren - Intere - Actua - Emple - Defin - Curren - Intere - Actua - Curren - Fair V - Actua (iii) Recon - Fair V - Actua (iii) Expen | The holding Company had acquired 22,17,390 shares of face valu | | 6 - | | |
| (a) Opening I Depreciation Other disalle Depreciation Other disalle (c) Closing bin Depreciation Other disalle (c) Closing bin Depreciation Other disalle Net Deferred (a) Defring (b) Defring (c) Closing bin (c) Closing bin (c) Closing bin (c) Closing bin (a) Defring (b) Defring (c) Closing bin (c) Recoording (c) Recoording<th>1 Tax workings</th><th>see and a second and and a second s</th><th>source in an arctease i</th><th></th><th></th> | 1 Tax workings | see and a second and and a second s | source in an arctease i | | |
| (b) Adjustme Depreciation Other disalla Depreciation Other disalla Depreciation Other disalla Met Deferred (a) Defri (b) Defri (b) Defri (curration (| ing balance as at the beginning of the year (April 01) iation on PPE | | | (145.92) | (10. |
| Depreciation Other disalla Depreciation Other disalla Depreciation Other disalla Net Deferred (a) Definition (b) Definition (i) Recondition (ii) Recondition (iii) Recondition (iii) Recondition (iii) Recondition Fair Vandition Fair Vandition (iii) Recondition (iii) Recondition Fair Vandition Fair Vandi | | | | 190.55 44.62 | 625. 614. |
| Other disalla (c) Closing base Depreciation Other disalla Net Deferred (a) Defa (a) Defa (b) Defa (b) Defa (i) Reconder (ii) Reconder (iii) Reconder Actuation Emplotion (iii) Reconder Fair Vantuation Fair vantuation<td>stments during the financial year ation on tangible PPE</td><td></td><td></td><td>79.04</td><td>135.</td> | stments during the financial year ation on tangible PPE | | | 79.04 | 135. |
| (c) Closing baseline (c) Closing baseline (c) Cher disalla (c) Cher disalla (a) Defrire (b) Defrire (c) Recondering (c) Reco | | | | (175.35) | 434.6 |
| - Depreciation - Other disalle Net Deferred (a) Defri Empi (b) Defri (b) Defri Curre Intere Actua Beneli (ii) Reco Fair V Actua Emple Benefi Fair V Actua (iii) Reco Fair V Actua (iii) Reco Fair V Actua (iii) Reco Fair V Actua (iii) Reco Fair V Actua (iii) Reco Fair V Actua (iii) Reco | | | | (96.31) | 570. |
| - Other disalle Net Deferred (a) Defi Emp (b) Defi (b) Defi Curra Intera Actua (ii) Reco Fair V Actua Emple Benefi Fair V Actua (iii) Recon Fair v Actua (iii) Recon Fair v Actua (iii) Recon Fair v Actua (iii) Recon Fair v | ng balance as at the end of the year (March 31) | | | | |
| Net Deferred (a) Defi Emp (b) Defi (i) Reco Defin (ii) Reco Defin Curra Intera Actua Beneli Ciii) Reco Fair V Expec Actua Emple Benefi Fair V Actua (iii) Recon Fair v Actua (iii) Recon Fair v Actua Curra Curra Benefi Fair V Actua Curra Curra Benefi Fair V Actua Curra Curra Benefi Fair V Actua Curra Curra Benefi Fair V Actua Curra Curra Benefi Fair V Actua Curra Curra Curra Benefi Fair V Actua Curra Curra Benefi Fair V Actua Curra Curra Benefi Fair V Actua Curra Curra Benefi Fair V Actua Curra Curra Actua Curra Benefi Fair V Actua Curra Curra Curra Curra Benefi Fair V Actua Curra Curra Curra Curra Benefi Fair V Actua Curra Curra Curra Curra Benefi Fair V Actua Curra Cura Cura Curra Curra Curra Cura | | | | (224.97) | (145. |
| Disclosures (a) Defi: Empi (b) Defii (b) Defii (i) Reco Defii Curra Intera Actua Benei Defii Reco Actua Empica (ii) Reco Fair V Actua (iii) Recon Fair V Actua (iii) Recon Fair V Actua (iii) Recon Fair va Preser Amou (iv) Expending | | | - | 365.90 | 190. |
| (a) Defi: Empi (b) Defi: (c) Reco Defi: Curre Intera Curre Intera Beneli Defiin (ii) Recon Fair V Actua Emple Benefi Fair V Actua (iii) Recon Fair v Artua (iii) Recon Fair v Freser Amou (iv) Expendition | erred Tax Liability / (Asset) | | | 140.93 | 44.0 |
| (b) Defin (i) Reco Defin Curra Intera Actua Benefi Fair V Actua (iii) Recon Fair v Actua | ares pursuant to Accounting Standard - 15 - Employee Benefits Defined Contribution Plan Employer contribution to defined contribution plan is recognised | as expenses in the year in which it was | incurred | | |
| Curre Curre Actua Benei Defin (ii) Reco Fair V Expec Actua Emple Benefi Fair V Actua (iii) Recon Fair v Preser Amou (iv) Expen | Defined Benefit Plan | Gr | atuity n Lakhs | Leave Encashn Rs. in Lakh | |
| Curre Curre Actua Benei Defin (ii) Reco Fair V Expec Actua Emple Benefi Fair V Actua (iii) Recon Fair v Preser Amou (iv) Expen | | | d March 31st | Year ended Marc | and the second |
| Curra Intera Actua Defin (ii) Reco Fair V Expec Actua Emple Benefi Fair V Actua (iii) Recon Fair v Preser Amou (iv) Expen | Reconciliation of opening and closing balances of Defined Ben | 2024 | 2023 | 2024 | 2023 |
| Curra Intera Actu: Beneli (ii) Reco Fair V Expec Actua Emple Benefi Fair V Actua (iii) Recon Fair v Preser Amou (iv) Expen | Defined benefit obligation at beginning of year | 55.48 | 34.36 | 20.33 | 16. |
| Actua Benel Defin (ii) Reco Fair V Expec Actua Emple Benefi Fair V Actua (iii) Recon Fair v Actua (iii) Recon Fair v Actua (iii) Recon | Current Service Cost | 16.96 | 19.02 | 38.94 | 35. |
| Benet Defin (ii) Reco Fair V Expec Actua Emple Benefi Fair V Actua (iii) Recon Fair va Preser Amou (iv) Expen | interest Cost | 3.65 | | 1.36 | 1. |
| Defin (ii) Reco Fair V Expec Actua Emple Benefi Fair V Actua (iii) Recon Fair v Preser Amou (iv) Expen | Actuarial (Gain) /Loss | 16.25 | | (18.45) | (32. |
| (ii) Reco Fair V Expece Actua Emple Benefi Fair V Actua (iii) Recon Fair v Preser Amou (iv) Expen | 3enefit Paid Defined benefit obligation at year end | (8.88) 83.46 | | (2.64) 39.53 | 20.3 |
| Fair V Expec Actua Emple Benefi Fair V Actua (iii) Recon Fair v Prese Amou (iv) Expen | Reconciliation of opening and closing balances of fair value of l | | 20/10 | 07100 | 20. |
| Actua Emplo Benefi Fair V Actua (iii) Recom Fair v: Preser Amou (iv) Expen | air Value of Plan Assets at beginning of year | | | | - |
| Emplo Benefi Fair V Actua (iii) Recon Fair va Preser Amou (iv) Expen | xpected Return on Plan Assets | | | | |
| Benefi Fair V Actua (iii) Recon Fair va Preser Amou (iv) Expen | ctuarial (Gain) /Loss mployer Contribution | | | | |
| Fair V Actua (iii) Recon Fair va Preser Amou (iv) Expen | enefit Paid | <u> </u> | | | |
| (iii) Recon Fair va Preser Amou (iv) Expen | air Value of Plan Assets at year end | | | | |
| Fair va Preser Amou (iv) Expen | ctual Return on plan assets | | - | 2 | - |
| Preser Amou (iv) Expen | econciliation of fair value of assets and obligations | | | | |
| Amou (iv) Expen | air value of plan assets resent value of obligation | 83.46 | 55.48 | 39.53 | 20.3 |
| (iv) Expen | | 83.46 | | 39.53 | 20.3 |
| | mount recognised in Balance Sheet | | No. 2017 | 100 404 000 00 404 0000 | |
| | xpenses recognised during the year | 16.96 | | 38.94 | 35. |
| | xpenses recognised during the year urrent Service Cost | 3.65 | 2.26 | 1.36 | 1.1 |
| Actua | xpenses recognised during the year urrent Service Cost iterest Cost | 16.25 36.86 | | (18.45) 21.84 | (32.7 |
| (v) Actuar | xpenses recognised during the year urrent Service Cost iterest Cost xpected return on plan assets ctuarial (gain) /loss | | | 21.01 | 0.0 |
| Mortal | xpenses recognised during the year urrent Service Cost tterest Cost spected return on plan assets ctuarial (gain) /loss et Cost ctuarial Assumptions | | 2012 - 14 | 2012 - 14 | 2012 - 1 |
| Discou | xpenses recognised during the year urrent Service Cost terest Cost xpected return on plan assets ctuarial (gain) /loss et Cost ctuarial Assumptions | | , 7.15% | 6.98% | 7.15 |
| Expect | xpenses recognised during the year urrent Service Cost iterest Cost xpected return on plan assets ctuarial (gain) /loss et Cost ctuarial Assumptions cruarial Assumptions | | 1 | - | |
| | xpenses recognised during the year urrent Service Cost iterest Cost xpected return on plan assets ctuarial (gain) /loss et Cost ctuarial Assumptions cruarial Assumptions | ASSOCIA72012 - 14 6.98% | in the part of | 7.00% | 7.00 12.00 |
| Attritic | xpenses recognised during the year urrent Service Cost terest Cost xpected return on plan assets ctuarial (gain) /loss et Cost ctuarial Assumptions tortality Table (Indian Assured Lives Moctality) iscount Rate (Per Annury | ASSOCIA 2012 - 14 6.98% | | 12.00% | |

4th Floor, "The Lattice", 20, Waddels Road, Kilpauk, Chennai - 600 010.

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| As per Accounting Standard -18, the disclosure of transac | tions with the related parties are given below: |
|---|--|
| (a) List of related parties where control exist and re | lated parties with whom transaction have taken place and relationship: |
| Name of Related Party | Relationship |
| Jain Recycling Private Limited | Common Directorship / Group Company |
| Kamlesh Shantilal Jain | Managing Director |
| Hemant Jain | Director |
| Shreyansh Jain | Director |
| Abhi Jain | Director of Subsidiary |
| Shantilal Jain | Director's relative |
| Sanchit Jain | Director's relative |
| Apoorva Pareek | Director's relative |
| Avantika Pareek | Director's relative |
| Mayank Pareek | Director |
| Anu H Jain | Director's relative |
| KSJ Infrastructure Pvt Ltd | Common Director & Preference Shareholding |
| Innovative Metal Recycling Private Limited | Shareholder / Minority Interest |
| Jain Metal Charitable Trust | Director is a Trustee |

Rs. in Lakhs

(b) Related party transactions during the period:

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The following table provides the total amount of transactions that have been entered into with related parties for the relevant financial period:

| | | | Period Ended | Subsidiary | | | |
|-----------|-----------------------------|--|--------------|------------|---------------|-----------|------------------|
| | Particulars | Name of Related Party | March 31, | Company | Group Company | Directors | Directors Relati |
| (i) | Funds Borrowed (Gross) | Kamlesh Shantilal Jain } | 2024 | | | 5721.49 | |
| | | | 2023 | | 5 | 23272.01 | |
| | | Hemant Jain } | 2024 | | | 15.67 | |
| | | i tentani jani j | 2023 | | | 145.64 | |
| | | Shantilal Jain } | 2024 | | | | 34 |
| | | | 2023 | | - | | |
| | | KSJ Infrastructure Pvt Ltd. } | 2024 | | 225.54 | | |
| | | 10 D | 2023 2024 | | 543.58 | | |
| | | Shreyansh Jain } | 2024 | | | 642.02 | |
| | | | 2023 | | | 367.00 | |
| | | Mayank Pareek | 2023 | | | 120.00 | |
| | | · · · · · · · · · · · · · · · · · · · | 2024 | | | 35.04 | |
| | | Abhi Jain} | 2023 | | | 54.96 | |
| | | Innounting Motal Resulting | 2024 | | | | |
| | | Innovative Metal Recycling} | | | 451.00 | | |
| | | Private Limited} | 2023 | | 160.09 | | |
| (ii) | | Kamlach Chamilt Line 1 | 2024 | | | 6024.09 | |
| | Repayment of Borrowing | Kamlesh Shantilal Jain } | 2023 | | ÷. | 14022.30 | |
| | | Hemant Jain} | 2024 | | | 0.64 | |
| | | riemant Jainj | 2023 | | | 3 | |
| | | Shantilal Jain } | 2024 | | | | 30 |
| | | Shannar Jain J | 2023 | | _ | 14 | |
| | | Abhi Jain} | 2024 | | | 90.00 | |
| | | . ion junij | 2023 | | 100.00 | 87 | |
| | | KSJ Infrastructure Pvt Ltd. } | 2024 | | 152.75 | | |
| | | | 2023 | | 167.66 | - | |
| | | Shreyansh Jain } | 2024 2023 | | | 616.14 | |
| | | 2 | 2023 | | 5 | 416.00 | |
| | | Mayank Pareek } | 2023 | | | 6.00 | |
| | | Innovative Metal } | 2023 | | 332.50 | | |
| | | Recycling Private Limited } | 2023 | | 10.00 | | |
| | 2 | | | | | | |
| (iii) | Interest Expenses | Abhi Jain} | 2024 | | | 2.19 | |
| | | Innovative Metal Recycling} | 2023 | | 22.24 | | |
| | | · · · · · · · · · · · · · · · · · · · | 2024 | | 22.24 | | |
| | | Private Limited} | 2023 | | | | |
| (iv) | Sales | 54 M | 2024 | | 1381.54 | | |
| | | Jain Recycling Private Limited } | 2023 | | 2796.24 | 3 | |
| (v) | Purchase | an all season in the season of the season of the | 2023 | | 1464.55 | | |
| 1.1 | 1997 Food & D. C. 2007 Code | Jain Recycling Private Limited } | 2023 | | 2624.56 | | |
| (vi) | Job Work Income | | 2024 | | - | | |
| 01683 | | Jain Recycling Private Limited } | 2023 | | 28.29 | 2 | |
| (vii) | Service Charges | | 2024 | | 21.20 | | |
| | | Jain Recycling Private Limited } | 2023 | | 128.69 | - | |
| (viii) | Service Income (Rodtep) | Jain Recycling Private Limited } | 2024 | LE RECYC | 2.50 | | |
| | | Jain Recycling Private Limited J | 2023 | 000 | 4 | | |
| (ix) | Preference Share | KSJ Infrastructure Pvt Ltd. } | 2024 | 51 | 101 | | |
| _ | Contribution | Noj mitasa acture i vi bid. J | 2023 | S CHENNAL | 3000.16 | 2 | |
| CIA | | Jain Recycling Private Limited } | 2024 | UN CHLING | 1477.46 | | |
| ~ | 15 | , | 2023 | 122 | 511 | | |
| (x) | Investments - Equity | Mayank Pareek } | 2024 | NIVI + | 57/1 | 646.15 | |
| the state | 1-1 | in junit a card | 2023 | | / | - | |

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| (xi) | Guarantee Given | | 2024 | 26900.00 | | |
|--------|------------------------|-------------------------------------|------|----------|----------|----------|
| | | Jain Recycling Private Limited } | 2023 | 21900.00 | - | |
| (xii) | Guarantee Received | | 2024 | | 47200.00 | |
| 8 B | | Kamlesh Shantilal Jain } | 2023 | | 41200.00 | |
| | | 0 | 2024 | | | 38200.00 |
| | | Sanchit Jain } | 2023 | | | 38200.00 |
| | | | 2024 | | 9000.00 | 000000 |
| | | Mayank Pareek } | 2023 | | 22600.00 | |
| | | Pa 2000 840 841 | 2024 | | | |
| | | Apoorva Pareek } | 2023 | | | 3000.00 |
| | | | 2024 | | 9000.00 | 0000-00 |
| | | Jain Recycling Private Limited } | 2023 | | 3000.00 | |
| | Remuneration / Salary | | 2024 | | 0000100 | |
| (xiii) | Paid | Hemant Jain } | 2024 | | 22.88 | |
| | 1 dite | Tienant Jahr J | 2023 | | 19.26 | |
| | | | 2023 | | 900.00 | |
| | | Kamlesh Shantilal Jain } | 2023 | | - | |
| | | 20-2 0400000000 | 2024 | | 30.00 | |
| | | Shreyansh Jain } | 2023 | | 30.00 | - |
| | | | 2024 | | | 36.00 |
| | | Anu H Jain } | 2023 | | 23 | 10.00 |
| | | | 2023 | | | 6.00 |
| | | Avantika Pareek } | 2023 | - | | 6.00 |
| (viv) | Rent Paid | | 2024 | | | 9.00 |
| () | and a state | Apoorva Pareek } | 2023 | ~ | | 9.00 |
| (xv) | Collateral received on | | 2024 | | 6409.00 | |
| | behalf of Company | Kamlesh Shantilal Jain } | 2023 | | 4202.08 | |
| | benan of company | | 2024 | | | |
| | | Mayank Pareek } | 2023 | | 319.00 | |
| | | | 2024 | | | 2 |
| | | Apoorva Pareek } | 2023 | | | 319.00 |
| (xvi) | Contract Cancellation | Services and Reveal Lotting Machine | 2024 | | | 515.00 |
| | Charges | Jain Recycling Private Limited | 2023 | 33.56 | | |

(c) Balances of the Related Parties :

The following table provides the total amount of transactions that have been entered into with related parties.

| Particulars | Name of Related Party | Year ended | Group Company | Directors | Directors Relative |
|--------------------|--|------------|---------------|-----------|--------------------|
| Funds Borrowed and | | 2024 | | | |
| Repayment | Hemant Jain } | | | 160.67 | |
| | | 2023 | | 145.64 | |
| | | 2024 | | | |
| | Kamlesh Shantilal Jain } | 2023 | | 302.6 | |
| | Mayank Pareek } | 2024 | | 65.00 | |
| | Mayank Pareek J | 2023 | | 114.00 | |
| | KSJ Infrastructure Pvt Ltd. | 2024 | 448.71 | | |
| | KS) Infrastructure PVI Ltd. J | 2023 | 375.92 | | |
| | Innovative Metal Recycling Private Limited | 2024 | 290.84 | | |
| | innovative Metal Recycling Private Limited | 2023 | 150.09 | | |
| | Abhi Jain | 2024 | | | |
| | rion jun | 2023 | | 54.96 | |
| | Jain Recycling Private Limited | 2024 | | | |
| | Jam neeyening Frivate Ennited | 2023 | 53.33 | | |

Note :

(i) The holding company and Jain Recycling Private Limited, a group company have jointly granted Corporate Guarantee to the tune of Rs. 90.00 crores to Jain Green Technologies Private Limited, the subsidiary company, towards the sanction of Secured Loan facility from Banks.

(ii) The company has provided Corporate Guarantee to the tune of Rs. 269.00 crores to Jain Recycling Private Limited, the group company, towards the sanction of Secured Loan facility from Banks.

(iii) The director and relative of director have jointly granted Corporate Guarantee to the tune of Rs. 382 crores to the company, towards the sanction of Secured Loan facility from Banks.

4.06 Disclosure under Micro, Small and Medium Enterprises Development Act, 2006 (MSME)

No. Description

(i) The principal amount remaining unpaid to suppliers as at the end of the Year
 39.34
 (ii) The amount of interest accrued during the Year and remaining unpaid at the end of the Year
 (iii) The amount of further interest remaining due and payable even in the succeeding Year, until such date when the interest dues
 as above are actually paid to the small enterprises, for the purpose of disallowance as a deductible expenditure under section
 (iv) The interest due thereon remaining unpaid to supplier as at the end of the Year
 (iv) The interest due thereon remaining unpaid to supplier as at the end of the Year
 (v) The amount of interest paid in terms of section 16, along with the amount of the payment made to the supplier beyond the
 appointed day during the Year.
 (vi) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the
 appointed day during the Year)
 (vii) The above information has been determined to the extent such parties could be identified on the basis of the information available with the Company regarding the status of
 suppliers under the MSME.





Jain Resource Recycling Private Limited

4th Floor, "The Lattice", 20, Waddels Road, Kilpauk, Chennai - 600 010. CIN:U27320TN2022PTC150206

| | | Rs. in Lak | 7256 |
|----------------------|---|--|-------------------|
| | | As at March 2024 | 2023 |
| 4.07 Arrea | rs of Fixed Dividends on Preference Shares | 0.04 | 0.0 |
| | | | |
| 2017년 - 2012년 3월 27일 | nditure in foreign currency (accrual basis) | | 21.5 |
| (i) | Travelling Expenses Commission Paid | 47.18 | 31.5 210.2 |
| (ii) (iii) | | 47.10 | 210.2 |
| MOUT | Freight - Others | 445.18 | 339.7 |
| (v) | Membership & Subscription Charges | 54.87 | - |
| (vi) | | | 2797.3 |
| (vii) | Salary Paid | | - |
| (viii | Business Promotions | 30.24 | 1.5 |
| (ix) | Professional Charges | 5.81 | |
| (x) | Interest Expenses | 2091.52 | 27.3 |
| (xi) (xii) | | 9.34 13.65 | 0.13 |
| (xn) | Kutes, 1629 & 16765 | 2697.79 | 3407.7 |
| | | | 01070 |
| .09 Value | of Imports on CIF Basis (including High Seas Purchase) | | |
| (i) | Raw Materials & Spares | 229247.53 | 85602.0 |
| (ii) | Capital Goods | 185.47 | 1381.0 |
| | | 229432.99 | 86983.0 |
| | | | |
| - | | | |
| | ngs in foreign currency (accrual basis) Export of goods calculated on F.O.B. basis; | 162722.91 | 81628.31 |
| (i) (ii) | Royalty, know-how, professional and consultation fees; | 102722.91 | 01020.3 |
| (iii) | Interest and dividend; | | |
| (iv) | Other income | | |
| | | 162722.91 | 81628.31 |
| | aims against the Company not acknowledged as debts iarantee Guarantee given on behalf of Group Company towards Secured Loans - Bank (refer (g) below) Guarantee given on behalf Associate Company towards transactions with Hedge Intermediary | 26900.00 | 21900.0 945.53 |
| (11) | Suarantee given on benan. Associate Company towards transactions with riedge intermediary | | . 945.53 |
| (c) Ot | her money for which the company is contingently liable | | |
| | Potential penalty on customs import duty concessions availed, subject to fulfillment of outstanding | | |
| | export obligations | 144.61 | 815.99 |
| (d) CI | aims against the Company pending appellate/judicial decisions : | | |
| (i) | Disputed Sales Tax / VAT demand/Central Excise | 398.43 | 398.43 |
| (ii) (iii) | Disputed income tax demand (refer (e) and (f) below) Disputed Goods and Service Tax Demand | 796.04 109.30 | 21.81 |
| (iii) (iv) | Disputed Goods and Service Tax Demand Disputed Custom Demand | 82.99 | 82.99 |
| | The above amounts are based on the notice of demand or the Assessment Orders or notification by the relevant authorities, as the contesting these claims with the respective authorities. Outflows, if any, arising out of these claims would depend on the outcon and the Company's rights for future appeals before the judiciary. No reimbursements are expected. | e case may be, and the Con | npany is |
| (e) | During the assessment year 2022-23, the Holding Company has an outstanding income tax demand of ₹7,96,04,050 on account or losses/gains. This demand is currently under dispute and an appeal has been filed before the Commissioner of Income Tax (App (NFAC)). Additionally, a stay for the recovery of the disputed demand is pending before the Principal Commissioner of Income optimistic about a favorable outcome in the appeal and, as a result, no provision for this disputed amount has been created in th | eals) (National Faceless As Tax (PCIT). The Holding C | sessment Centre |
| (f) | The holding company was formed by converting the erstwhile partnership firm Jain Metal Rolling Mills (JMRM) on 25-02-2022 i Chapter XVII of the Companies Act 2013. | n accordance with the prov | |
| | The erstwhile partnership firm JMRM was searched under section 132 of the Income Tax Act, 1961 on 25-02-2020. Consequent to initiated assessment proceedings for AY 2014-15 to AY 2020-21. The company has filed an application before Settlement Commis on 12-03-2021. | | |
| | However, this application was rejected on July 31, 2023, as the assessee was deemed ineligible according to a CBDT circular und 2021. | | |
| | In this connection the company filed writ petition in WP no. 13455 of 2021 and 23867 of 2023 challenging the circular dated 28-09 u/s 245D(4) of the Income Tax Act, 1961 rejecting the Application respectively. In this context, the Hon'ble Madras High Court in its order in WP No. 13455 of 2021 dated November 17, 2023, issued a common | 5 | |
| (g) | cases arising between February 1, 2021, to March 31, 2021, to be deemed to be pending applications before the Interim Board for The company has provided Corporate Guarantee to the tune of Rs. 269.00 crores to Jain Recycling Private Limited, the group cor Loan facility from Barks | Settlement. The liability if a | iny, on this |

Loan facility from Banks.





| | | | | As at March 31st | | Care Article 2010 March 1997 - Science - | Reason for Variance |
|-----|------------------------------------|---|--|------------------|--------|--|---|
| | Particulars | Numerator | Denominator | 2024 | 2023 | % Variance | |
| (a) | Current Ratio | Current Assets | Current Liability | 1.33 | 1.16 | 14.33% | 2 |
| (b) | Debt- Equity Ratio | Total Debt | Shareholders' Equity | 2.04 | 2.52 | -19.08% | |
| (c) | Debt Service Coverage Ratio | Earnings available for debt service | Debt Service | 6.20 | 6.00 | 3.45% | - |
| (d) | Return on Equity Ratio | Profit after Tax - Preference Dividend | Average Sharholders' Equity | 52.93% | 37.80% | 40.01% | Increase in investment and increase in Net Profit |
| (e) | Inventory Turnover Ratio | Cost of goods sold | Average Inventory | 9.24 | 8.76 | 5.46% | 2 |
| (f) | Trade Receivable Turnover Ratio | Net Credit Sales | A verage Accounts Receivable | 28.08 | 15.24 | 84.29% | The proportionate increase in realisation of trade receivables is lower than the increase in sales volume during the year. |
| | Trade Payables Turnover Ratio | Net Credit Purchases | Average Accounts Payable (after reducing advance to supplier) | | | 0.00% | The Company's Trade Payables Turnover Ratio is negative because it predominantly pays creditors in advance. This results in a negative average |
| | | | | | | | trade payables value, consequently making the ratio negative. This practice reflects the Company's approach to ensuring timely payments to suppliers. The negative ratio is an outcome of the Company's advance payment strategy and efficient cash flow management. |
| | | | | | | | |
| (h) | Net Capital Turnover Ratio | Net Sales | Average Working Capital | 19.94 | 26.60 | | Significant Increase in the working capital in comparison |
| | | | | | | | to increase in turnover of the company. |
| (i) | Net Profit Ratio | Net Profit | Net Sales | 3.96% | 3.20% | 23.77% | |
| | Return on Capital Employed | Earnings before Interest & Tax | Capital Employed | 21.94% | 17.60% | 24.67% | |
| | | Returns/ Profit/ Earnings | Investment | | | | |





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4.13 Corporate Social Responsibility

The provisions of Section 135 of the Companies Act, 2013 are applicable for the current financial year. In accordance with the provisions of Section 135 of the Companies Act, 2013, the Board of Directors of the Company has constituted a Corporate Social Responsibility (CSR) Committee.

(a) Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the FY, if any. Amount available for set-off from preceding FY Amount required to be set-off **Financial Year** 2023-24 34.43 Rs. in Lakhs As at March 31st (b) The Company was to spend as following sums towards CSR activities during the current year. 2024 2023 1217.03 5537.26 Average net profit of the company as per Section 135(5) (i) 2% of average net profit of the company as per section 135(5) (iii) 110.75 24.34 Surplus arising out of the CSR of the previous FY (iii) Amount required to be set off for the financial year, if any (iv) 24.34 110.75 Total CSR obligation for the financial year [ii)-(iii) -(iv)] (v) (c) Details of CSR amount spent for the financial year: 110.75 24.34 Total CSR obligation for the financial year (i) 77.03 58.77 Total amount spent for the FY (refer (e) below) (ii) 33.71 (iiii) Unspent\(Excess) amount spent for the FY [(i)-(ii)] (34.43) Surplus arising out of the CSR of the previous financial years, if any 34.43 (iv) Amount (Surplus) available for set off in succeeding financial years [(iii)-(iv)] (0.72) (34.43) (v) (d) CSR amount unspent for the financial year Amount transferred to any fund specified under Sch.-VII as per Total Amount Unspent Total Amount transferred to Unspent CSR Account [Sec135(6)] 2nd proviso to Sec. 135(5) Date of transfer **Financial** Year Amount Date of transfer Name of the Fund Amount 2021-22 2022-23 (e) Details of CSR amount spent Rs. in Lakhs Local Area Name of the Project CSR Activity Location of the project Amount spent for CSR (Yes/No) 2024 2023 State Place Ensuring environmental Development of Kunnam Animal sustainability, ecological Tamil Nadu 31.86 Facility implimented in association Yes Kunnam balance, protection of with Blue Cross of India flora and fauna, animal welfare, agroforestry, conservation of natural esources and Donation to The Madras Pinjrapole Tamil Nadu Chennai 11.00 maintaining quality of Yes CSR eligible Institution soil, air and water Promoting education, Construction of Classroom at including special Tamil Nadu Chennai 14.72 Government High School Yes education and Perumpakkam employment enhancing vocation skills especially among children, women, Donation to Wheelchair Basketball elderly and the differently Federation of India CSR eligible Tamil Nadu 0.75 Chennai abled and livelihood Yes enhancement projects. Institution Ensuring environmental Donation to Friends of Tribals sustainability, ecological Tamil Nadu 6.60 0.44 Pappakudi Yes Society a CSR eligible Institution balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and Donation to M/S.RYA MADRAS Tamil Nadu Chennai 1.00 Yes maintaining quality of METRO TRUST soil, air and water Promoting education, Donation to PANDEY SIKSHA including special No Madhya Pradesh Ramnagar 0.15 SAMITTEE. education and employment enhancing vocation skills especially Donation to DHRUV among children, women, 34.73 FOUNDATION elderly and the differently RE C.E. abled and livelihood enhancement projects. Donation to JAFT HOSTEL Yes Tamil Nadu Chennai 0.55 CHEN Donation to RAIASTHAN COSMC Yes Tamil Nadu Chenna 7.50 CLUB Donation to RMD PAIN AND X Tamil Nadu Chennai 0.50 Yes PALLIATIVE CARE TRUST -Donation to JITO Administrative No Maharashtra Mumbai 26.00 **Training Foundation** 77.03 58.77 Total ED ACCO

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4.14 Scheme of Amalgamation

a) Composite Scheme of Amalgamation:

•A composite scheme of amalgamation of Jain Recycling Private Limited (JRPL) with and into Jain Resource Recycling Private Limited (JRR) has been proposed and filed with the National Company Law Tribunal (NCLT) and is currently under consideration.

• The scheme includes the proposed reduction of the Transferor Company's Compulsorily Convertible Preference Shares (Rs. 75 Crores), Optionally Convertible Preference Shares (Rs. 30.09 Crores), and the Transferee Company's Optionally Convertible Preference Shares (Rs. 30 Crores).

• The proposed amalgamation will result in the merger and dissolution of the Transferor Company without winding up, and the consequent issuance of the Transferee Company's equity shares.

b) Date of Filing and Application Number:

The scheme of amalgamation was filed before the NCLT on 13th February 2024 under application number CA(CAA)/12(CHE)/2024.

c) Post-Amalgamation Ratios:

The swap ratio for the proposed amalgamation has been determined by a registered valuer to be 18.27.

The proposed pre and post-amalgamation shareholding structure is as follows:

Pre-Merger: Kamlesh Jain: 96.52% Sanchit Jain: 0.98% Mayank Pareek: 2.50% Post-Merger: Kamlesh Jain: 97.68%

Kamlesh Jain: 97.68% Sanchit Jain: 0.64% Mayank Pareek: 1.68%

d) Transfer of Assets and Liabilities:

Pursuant to the proposed Scheme of Amalgamation, all assets, liabilities, litigations, tax assessments, and other proceedings are proposed to be transferred to the amalgamated entity (i.e., from JRPL to JRR).

e) Effective Date:

The proposed effective date of the amalgamation is April 1, 2024, subject to the approval of the Honourable NCLT. The Order from the Honourable NCLT is awaited.

4.15 Other Statutory Information

- (i) The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.
- (ii) The Company does not have any transactions with companies struck off.
- (iii) The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period except for a few assets.
- (iv) The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.
- (v) The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall
 - a. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries).b. provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- (vi) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Group/Company shall:
 - a. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or b. provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- (vii) The Company did not undertake any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).
- (viii) The company has used the borrowings from banks and financial institutions for the specific purpose for which it was taken at the balance sheet date.
- (ix) The Company has borrowings from banks or financial institutions on the basis of security of current assets, the monthly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of accounts.
- (x) The company has not been declared as a wilful defaulter by any bank or financial Institution or other lender.

4.16 Note on Inter-company Transactions and Restatement of Comparative Figures

The consolidated financial statements for the year ended March 31, 2024, include a restatement of the corresponding comparitive period financial figures for the year ended March 31, 2023, to correct an error in the elimination of inter-company transactions.

4.17 Audit Trail

The company has utilized accounting software with an audit trail (edit log) feature for maintaining its books of account. This feature operated throughout the year for all relevant transactions recorded in the software, and there were no instances of tampering with the audit trail feature during the year.

As per our Report of even date For M/s. CNGSN & Associates LLP Chartered Accountants Firm Registration No. 04915S/S200036

EK.Srivasom

E.K.Srivatsan Partner Membership No. 225064

Chennai Date: 24-06-2024

ASSOC CHENNAI ED ACCOU

Ramlesh Jain

ERECY

CHENNA

Managing Director

(DIN-01447952)

RES

AmitKumár Parakł Company Secretary

(M.No :A14381)

Hemant Jain Director

For and on behalf of the Board of Directors

(DIN-06545627)

CNGSN & ASSOCIATES LLP CHARTERED ACCOUNTANTS

Anand Seethakathi Business Centre, 2nd Floor, No. 684-690 Anna Salai, Thousand Lights, Chennai - 600 006. India. Tel : +91 - 44 - 4554 1480 / 81 / 82 Web : www.cngsn.com ; Email : info@cngsn.com

INDEPENDENT AUDITOR'S REPORT

To The Members, Jain Resource Recycling Private Limited Chennai.

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the Standalone Financial Statements of Jain Resource Recycling Private Limited ("the Company"), which comprise the Balance sheet as at 31st March, 2024, the statement of Profit and Loss, the statement of cashflow for the year then ended, notes to the Standalone Financial Statements, including a summary of significant accounting policies and other explanatory information (herein after referred to as "Standalone Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Statements give the information required by the Companies Act, 2013 (the Act) in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2021, and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024 and its profit and its cashflow for the year ended-on that date.

Basis for Opinion

We conducted our audit of the Standalone Financial Statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Standalone Financial Statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics issued by the Institute of India ('ICAI'). We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Standalone Financial Statements.



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Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Standalone Financial Statements of the current period. These matters were addressed in the context of our audit of the Standalone Financial Statements as a whole, and in forming our opinion thereon, and we do not provide separate opinion on these matters.

Reporting of key audit matters as per SA 701 is not mandated for Unlisted Companies. Hence a report is not drawn in this respect.

Information other than the Standalone Financial Statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexure to Board's Report, Business Responsibility Report but does not include the Standalone Financial Statements and our auditor's report thereon.

Our opinion on the Standalone Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Standalone Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Standalone Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management for Standalone Financial Statements.

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation and presentation of these Standalone Financial Statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.



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The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements.

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Statements, including the disclosures, and whether the Standalone Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Standalone Financial Statements that, individually or in aggregate, make it probable that the economic decisions of the reasonable knowledgeable user of the Standalone Financial Statements may be influenced. We consider



quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure "A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books, except that reporting under Rule 11(g) is separately commented upon in paragraph (i)(6).
- (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid Standalone Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounting Standards) Rules, 2021.
- (e) On the basis of the written representations received from the directors as on 31st March, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2024 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, the same is not applicable as the company is a private company.
- (g) With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in Annexure "B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the company's internal financial controls over financial reporting.



- (h) The modification relating to maintenance of accounts and other matters connected therewith are as stated in paragraph (b) on reporting under Sec. 143(3)(b) and para (i)(6) below on reporting under Rule 11(g).
- (i) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us.
 - 1. The Company has disclosed the impact of pending litigations on its financial position in its Standalone Financial Statements in Note 4.10 to the Standalone Financial Statements.
 - 2. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - 3. There has been no amount required to be transferred to the Investor Education and Protection Fund by the Company.
 - 4.
 - (i) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person or entity, including foreign entities ("intermediaries") with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether directly or indirectly lend or invest in other person or entity identified in any manner whatsoever by or on behalf of the company ("ultimate beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate beneficiaries;
 - (ii) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the company from any person or entity including foreign entities("Funding Parties") with the understanding, whether recorded in writing or otherwise, that the company shall, whether directly or indirectly, lend or invest in other person or entity identified in any manner whatsoever by or behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the ultimate beneficiaries; and
 - (iii) Based on such audit procedures that were considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that representations under sub clause (a) and (b) contain any material mis-statement.
 - 5. The Company has neither declared nor paid any dividend during the year.
 - 6. Based on our examination carried out in accordance with the Implementation Guidance on Reporting on Audit Trail under Rule 11(g) of the Companies (Audit and Auditors) Rules,2014 (Revised 2024 Edition) issued by the Institute of Chartered Accountants of India, which included test checks, we report that the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software.

Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with.



Our examination of the audit trail was in the context of an audit of standalone financial statements carried out in accordance with the Standard of Auditing and only to the extent required by Rule 11(g) of the Companies (Audit and Auditors) Rules,2014. We have not carried out any audit or examination of the audit trail beyond the matters required by the aforesaid Rule 11(g) nor have we carried out any standalone audit or examination of the audit trail.

As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended March 31, 2024.

For M/s. CNGSN & ASSOCIATES LLP CHARTERED ACCOUNTANTS FRN.04915S/S200036

J. K. Szirakan

E.K. SRIVATSAN PARTNER Membership No. 225064 UDIN: 24225064 BKCSYF2067



Place: Chennai Date: 24-06-2024

ANNEXURE "A" TO THE INDEPENDENT AUDITORS' REPORT

Referred to in paragraph 1 of Report on Other Legal and Regulatory Requirements of the Auditors' Report of even date to the Shareholders of Jain Resource Recycling Private Limited on the Standalone Financial Statements for the year ended 31st March, 2024.

In terms of the information and explanations sought by us and given by the company and the books of accounts and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that:

- i.
 - a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment. As explained to us, the discrepancies noticed on physical verification of the Fixed Assets as compared to Register have been properly dealt with in the books of account.

(B) The company has maintained proper records showing full particulars of intangible assets

- b) We are informed that the company has formulated a program for physical verification of all Property, Plant and Equipment over a period of three years, which, in our opinion, is reasonable considering the size of the company and the nature of its assets. Accordingly, some of the Property, Plant and Equipment have been physically verified by the management during the year. As explained to us, the discrepancies noticed on physical verification of the Fixed Assets as compared to records which have been properly dealt with in the books of account.
- c) According to the information and explanations given to us and on the basis of examination of record of the company, the title deeds of all the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favor of the lessee) disclosed in the Standalone Financial Statements are held in the name of the company.
- d) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not revalued its Property, Plant and Equipment (including right of use assets) during the year.
- e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.



- a) According to the information and explanations given to us and on the basis of our examination of the records of the company, physical verification of inventory has been conducted at reasonable intervals by the management and in our opinion, the coverage and procedure of such verification by the management is appropriate having regard to the size of the company and the nature of its operations. As explained to us, the discrepancies noticed on physical verification of the inventory as compared to book records have been properly dealt with in the books of account and were not material.
 - b) During the year, the company has been sanctioned working capital limit in excess of five crore rupees in aggregate from banks/financial institutions on the basis of the security of the current assets, mortgage of properties and other Fixed Assets of the company and backed by personal guarantee of the Directors and Relatives of Directors. The quarterly/ monthly returns/statements filed by the company with such banks/ financial institutions are in agreement with the books of accounts of the company.
- iii.According to the information and explanations given to us and based on the audit procedures performed by us, the information as required under clause 3(iii) of the Order in respect of the investments made in, provided guarantee or security and granted loans or advances in the nature of loans, secured or unsecured, to companies, firms, limited liability partnerships or any other parties are provided hereunder,

| a) | The information as required under clause 3 (iii)(a) of the Order are provided hereunder, in respect of loans or advances in the nature of loans, guarantee or security provided by the company during the year: |
|----|---|
| | (ne company during the) |

| | | | (Amount in R | s. Lakhs) |
|--|---|----------|--|---|
| Particulars | Guarantee | Security | Loans | Advance in the nature of Loans |
| Aggregate amount of loans/advances in nature of loans granted/provided during the year to (A) i. Subsidiaries ii. Joint Ventures iii.Group Company (B) Others | (A) i. 9,000 ii. NIL iii.26,900 (B) NIL | | (A) i.14,434.77 ii. NIL iii. NIL (B) NIL | (A) i. NIL ii. NIL iii. NIL (B) NIL |



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ii.

| Balance outstanding as at balance sheet date in respect of the above (A) i. Subsidiaries ii. Joint Ventures iii. Group Company (B) Others | (A) i. 9000 ii. NIL iii.26,900 | (A) i. 3502.14 ii. NIL iii. NIL | (A) i. NIL ii. NIL iii. NIL |
|---|---|--|--------------------------------------|
| (B) Others | (B) NIL | (B) NIL | III. NIL |

- b) According to the information and explanations given to us and based on the audit procedures performed by us, we are of the opinion that the investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are prima-facie, not prejudicial to the Company's interest.
- (c) According to the information and explanations given to us and based on the audit procedures performed by us, we are of the opinion that the schedule of repayment of principal and payment of interest has been stipulated and the repayments or receipts of principal and interest have been regular as per stipulation.
- (d) According to the information and explanations given to us and based on the audit procedures performed by us, we are of the opinion that there is no amount overdue for a period of more than ninety days in respect of the aforesaid loans.
- (e) According to the information and explanations given to us and based on the audit procedures performed by us, there has been no loan given falling due during the year, which has been renewed or extended or fresh loans granted to settle the over dues of existing loans given to same party.
- (f) According to the information and explanations given to us and based on the audit procedures performed by us, the company has not granted loans or advances in the nature of loan, which are repayable on demand or without specifying any terms or period of repayment. Hence clause 3(iii)(f) of the Order is not applicable.
- iv. The company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 in respect of loans granted, investments made and guarantee or securities provided as applicable.



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- v.The company has not accepted any deposit or amount which is deemed to be deposit as defined under the Companies Act, 2013 and Companies (Acceptance of Deposit) Rules,2015. Hence, reporting under clause 3(v) of the Order is not applicable
- vi.We have broadly reviewed the books of account maintained by the company pursuant to the Rules made by the Central Government for the maintenance of costs records under section 148 of the Companies Act, 2013 and are of the opinion that prima facie, the prescribed accounts and records have been made and maintained.

vii.According to the information and explanations given to us, in respect of statutory dues:

a) The company is regular in depositing undisputed statutory disputes including Goods and services tax, Provident fund, Employees state insurance, Income-tax, Duties of customs, Duty of excise, Cess, and any other statutory dues, as applicable, to the appropriate authorities.

No undisputed amounts payable in respect of the above were outstanding as at 31st March 2024, for a period of more than six months from the date of becoming payable.

b) The details of statutory dues payable as referred to in sub-clause (a) above as at 31st March 2024 that have not been deposited with the appropriate authorities on account of dispute are given below:

| | | | | (Amount in Rs. Lakhs | s) |
|------------------------------------|------------------------------|----------------------------|---|---|--------------------|
| Name of the Statute | Nature of dues | Amount (Rs.In Lakhs) | Period to which this amount relates | Forum where dispute is pending | Remarks, If any |
| Income Tax Act,1961 | Income tax | 796.04 | FY 21-22 | Commissioner of Income Tax (Appeals) | |
| Central Excise Act, 1944 | Central Excise Duty | 322.50 | FY 14-15 & FY 15-16 | Customs, Excise and Service Tax Appellate Tribunal | |
| Central Excise Act, 1944 | Central Excise Duty | 75.93 | FY 13-14 | Customs, Excise and Service Tax Appellate Tribunal | |
| Customs Act, 1962 | Customs Duty | 82.99 | FY 14-15 | Customs, Excise and Service Tax Appellate Tribunal | |
| Goods and Services Act, 2017 | Goods and Services Tax | 92.20 | FY 17-18 | Office of the Superintendent of Central GST and Central Excise | |



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| Coode and | Goods and | 17 10 | FY 17-18 | Office of the | |
|-----------------------|-----------|-------|------------|-------------------|--|
| | Services | 11.10 | A 6 666 16 | Superintendent of | |
| Services Act, 2017 | Tax | | | Central GST and | |
| 7101, 2011 | 10/1 | | | Central Excise | |

The company had filed an application before Settlement Commission (now the Interim Board for Settlement) for assessment proceedings initiated by the income tax authorities for AY 2014-15 to AY 2020-21. The application was rejected due to ineligibility as per a CBDT circular. The Hon'ble Madras High Court directed that similar cases between February 1, 2021, and March 31, 2021, be treated as pending applications, and the income-tax liability related to this matter is currently not ascertainable.

viii.According to the information and explanations given to us and on the basis of our examination of the records of the Company, no transaction relating to previously unrecorded income were surrendered or disclosed as income in the books of account, in the tax assessments under the Income-tax Act, 1961 as income during the year.

ix.

- a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not defaulted in repayment of loans and borrowings or in the payment of interest thereon to any lender during the year
- b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not been declared a wilful defaulter by any bank or financial institution or other lender.
- c) In our opinion and according to the information and explanations given to us, the company has utilised the money obtained by way of term loans during the year for the purposes for which they were obtained.
- d) According to the information and explanations given to us and on an overall examination of the balance sheet of the company, we report that no funds raised on short term basis have been used for long term purposes by the company.
- e) According to the information and explanations given to us and on an overall examination of the Standalone Financial Statements of the Company, we report that the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, (as defined under the Companies Act 2013) during the year ended March 31, 2024. Hence clause 3(ix) (e) of the Order is not applicable.
- f) According to the information and explanations given to us and on an overall examination of the Standalone Financial Statements of the Company, we report that the company has not raised loans during the year on the pledge of securities held in its subsidiary (as defined under the Companies Act 2013) Hence clause 3(ix)(f) of the Order is not applicable.



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- a) The company has not raised any moneys by way of initial public offer or further public offer (including debt instruments). Accordingly, the provisions of clause 3(x)(a) of the said Order is not applicable to the company.
- b) The company has made Preferential Allotment of shares during the year, in respect of which it has complied with requirements of section 42 / section 62-of the Companies Act, 2013 and the amount have been used for the purpose of which the funds were raised.
- xi.According to the information and explanations given to us and based on the audit procedures performed by us,
 - a) No fraud by the company or no fraud on the Company has been noticed or reported during the year.
 - b) No report under sub-section (12) of Section 143 of the Companies Act, 2013 has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.
 - c) The company has not received any whistle blower complaints during the year and up to the date of this report.
- xii.According to the information and explanations given to us, the company is not a Nidhi Company. Accordingly, the provision of clause 3(xii) (a) to (c) of the said Order is not applicable to the company.
- xiii.According to the information and explanations given to us, the provisions of section 177 are not applicable for the company and the transactions with related parties are in compliance with section 188 of the Companies Act,2013, where applicable and the details of related party transactions have been disclosed in the Standalone Financial Statements as required by the applicable Accounting Standards.
- xiv.According to the information and explanations given to us and based on the audit procedures performed by us,
 - a) In our opinion the Company has an adequate internal audit system commensurate with the size and the nature of its business.
 - b) We have considered the internal audit report of the company issued till date for the period under audit
- xv.According to the information and explanations given to us, the Company has not entered into any non-cash transactions with its directors or persons connected to its directors and hence, provisions of Section 192 of the Companies Act, 2013 are not applicable to the Company.



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- xvi.The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(a),(b),(c) and (d) of the Order is not applicable.
- xvii. The Company has not incurred cash losses in the current year and preceding financial year.
- xviii. There has been resignation of the statutory auditors during the year. We have taken into consideration the issues, objections or concerns raised by the outgoing auditors, if any.
 - xix.According to the information and explanations given to us and on the basis of the financial ratios disclosed in notes to the Standalone Financial Statements, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the Standalone Financial Statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date.
 - xx.According to the information and explanations given to us and based on the audit procedures performed by us,
 - a) There are no unspent amount towards Corporate Social Responsibility (CSR) on other than ongoing projects requiring a transfer to a Fund specified in Schedule VII to the Companies Act in compliance with second proviso to sub-section (5) of Section 135 of the said Act. Accordingly, report under clause (3)(xx)(a) of the Order is not applicable.
 - b) There are no unspent amounts towards Corporate Social Responsibility (CSR) on ongoing projects requiring a transfer to a special account in compliance with sub-section (6) of Section 135 of the said Act. Accordingly, reporting under clause (3)(xx)(b) of the Order is not applicable.
 - xxi.The reporting under clause 3(xxi) of the Order is not applicable in respect of the audit of standalone financial statements of the company. Hence, our comment in respect of said clause has been included in the Consolidated Audit Report.

Place: Chennai Date: 24-06-2024



For M/s. CNGSN & ASSOCIATES LLP CHARTERED ACCOUNTANTS FRN.04915S/S200036

E.K. Saivaban

E.K.SRIVATSAN PARTNER Membership No. 225064 UDIN: 24225064 BK CSYF2067

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ANNEXURE B TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 2(g) under 'Report on Other Legal and Regulatory requirements' section of our report to the Members of Jain Resource Recycling Private Limited of even date)

Report on the Internal Financial Controls over Financial Reporting under Clause (i) of Sub – Section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Jain Resource Recycling Private Limited ("the Company") as of March 31, 2024 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal financial Controls

The Company's Board of Directors is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of the Company's business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Internal Financial Controls over Financial Reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Act, to the extent applicable to an audit of Internal Financial Controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate Internal Financial Controls over Financial Reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the Internal Financial Controls over Financial Reporting and their operating effectiveness. Our audit of Internal Financial Controls over Financial Reporting included obtaining an understanding of Internal Financial Controls over Financial Reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Standalone Financial Statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's Internal Financial Controls over Financial Reporting.



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Meaning of Internal financial Controls over financial Reporting

A Company's Internal Financial Controls over Financial Reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Standalone Financial Statements for external purposes in accordance with generally accepted accounting principles. A Company's Internal Financial Controls over Financial Reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Standalone Financial Statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorisations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's assets that could have a material effect on the Standalone Financial Statements.

Inherent Limitations of Internal financial Controls over financial Reporting

Because of the inherent limitations of Internal Financial Controls over Financial Reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the Internal Financial Controls over Financial Reporting to future periods are subject to the risk that Internal Financial Controls over Financial Reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, adequate internal financial controls over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: Chennai Date:24-06-2024



For M/s. CNGSN & ASSOCIATES LLP CHARTERED ACCOUNTANTS FRN.04915S/S200036

girabou

E.K.SRIVATSAN PARTNER Membership No. 225064 UDIN: 2422 5064 BKCSYF2067

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4th Floor, "The Lattice", 20, Waddels Road, Kilpauk, Chennai - 600 010.

CIN:U27320TN2022PTC150206

| 6 | | Rs. in Lakh | ıs |
|--|-----------------|----------------------------|-------------|
| | Note | As at March | 31st |
| | No. | 2024 | 2023 |
| EQUITY AND LIABILITIES | | | |
| Shareholders' Funds | | | |
| Share Capital | 2.01 | 4323.16 | 4220.6 |
| Reserves and Surplus | 2.02 | 23491.40 | 11650.9 |
| | | 27814.57 | 15871.5 |
| Share Application Money Pending Allotment | | | |
| Non-Current Liabilities | | | |
| Long-Term Borrowings | 2.03 | 781.60 | 854.7 |
| Deferred Tax Liabilities (net) | 2.04 | 186.54 | 41.6 |
| Long-Term Provisions | 2.05 | 102.43 | 63.1 |
| | | 1070.57 | 959.5 |
| Current Liabilities | | 10/0.57 | 959.5 |
| Short-Term Borrowings | 2.06 | 50(15.0/ | 2(020) |
| C . | | 50615.96 | 36929.8 |
| Trade Payables | 2.07 | S | 10310 |
| Total outstanding dues of Small and Micro Enterprises | | 313.08 | 29.9 |
| Total outstanding dues of other than Small and Micro Enterprises | | 1487.35 | 2395.2 |
| Other Current Liabilities | 2.08 | 8770.38 | 1033.1 |
| Short-Term Provisions | 2.09 | 532.92 | 659.3 |
| | | 61719.69 | 41047.5 |
| | | | |
| Total | | 90604.82 | 57878.6 |
| ASSETS | | | |
| Non-Current Assets | | | |
| | 2.10 | | |
| Property, Plant and Equipment and Intangible Assets | 2.10 | 2010/00/ | |
| (i) Property, Plant and Equipment | | 3349.90 | 2378.7 |
| (ii) Intangible Assets | | 1.18 | 7. |
| (iii) Capital Work in progress | | | |
| (iv) Intangible assets under development. | | | |
| Non-Current Investments | 2.11 | 2426.26 | 634.7 |
| Deferred Tax Asset (net) | 2.04 | | - |
| Long-Term Loans and Advances | 2.12 | 3503.79 | 6052.8 |
| Other Non-Current Assets | 2.13 | 140.86 | 5712.3 |
| | 3 <u></u> | 9422.00 | 14778.6 |
| Current Assets | 0 | 712100 | 11//0.0 |
| Current Investments | | - | |
| Inventories | 2.14 | 33016.41 | 16080.7 |
| Trade Receivables | 2.15 | 6927.90 | |
| Cash and Cash Equivalent | | | 10648.4 |
| Short-Term Loans and Advances | 2.16 | 17317.55 | 6995.6 |
| | 2.17 | 14.18 | 6.9 |
| Other Current Assets | 2.18 | 23906.79 | 9368.1 |
| | | 81182.83 | 43099.9 |
| | 3 | | |
| Total | | 90604.82 | 57878.6 |
| The accompanying notes are an integral part of the financial statements. | 1.00 to 4.15 | | |
| As per our Report of even date | | | |
| For M/s. CNGSN & Associates LLP | For and on beha | lf of the Board of Directo | ors |
| Chartered Accountants | AA | | |
| Firm Registration No. 04915S/S200036 | The | 6 | lis |
| a Lokam | Kamlesh Jain | Hem | ant Jain |
| E.K. Salvas | Managing Direc | | |
| E.K.Srivatsan | (DIN-01447952) | | 1-06545627) |
| Partner | 1,52) | L. | |
| Membership No.225064 | d' | N | |
| NSS00 | An | | |
| A B PROVIDE | Amit Kumar I | | |
| Place : Chennai | Company Secre | tary | KECKA |
| Date: - 24-06-2024 | (M.No :A14381 | 10 | |

ESO/

CHENNA

4

4th Floor, "The Lattice", 20, Waddels Road, Kilpauk, Chennai - 600 010.

CIN:U27320TN2022PTC150206

STANDALONE STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH, 2024

| ш | | Note | | |
|-----|---|------|---------------|-----------|
| III | | No. | Year ended Ma | irch 31st |
| ш | | | 2024 | 2023 |
| | Income | | | |
| | Revenue from Operations (Net) | 3.01 | 268989.10 | 186729.62 |
| | Other Income | 3.02 | 3845.59 | 2182.56 |
| | Total Income | | 272834.69 | 188912.18 |
| IV | Expenses | | | |
| | Cost of Materials & Components consumed | 3.03 | 245193.05 | 171158.13 |
| | Changes in Inventories of Finished Goods, Work-in-Progress and Stock- | 3.04 | | |
| | in-Trade | 5.04 | (3063.43) | (2794.66) |
| | Employee Benefits Expense | 3.05 | 2119.85 | 604.62 |
| | Finance Costs | 3.06 | 3011.02 | 1956.59 |
| | Depreciation and Amortization Expense | 3.07 | 700.83 | 888.52 |
| | Other Expenses | 3.08 | 9719.73 | 8947.09 |
| | Total Expenses | | 257681.05 | 180760.29 |
| v | Profit before Exceptional and Extraordinary Items and Tax | | 15153.64 | 8151.89 |
| | Exceptional items | | | |
| | Profit before Extraordinary Items and Tax | | 15153.64 | 8151.89 |
| | Extraordinary items | | | |
| | Profit / (Loss) Before Tax | | 15153.64 | 8151.89 |
| | Current Tax | 2.09 | 3711.89 | 2660.88 |
| | Deferred Tax Provision / (Reversal) | 2.04 | 144.92 | (573.13) |
| | Short / (Excess) Provision of Income Tax of previous years | | | |
| | Profit / (Loss) for the year After Tax | | 11296.83 | 6064.13 |
| | Е | | | |
| | Basic EPS | 4.01 | 28.02 | 15.16 |
| | Diluted EPS | 1.01 | 28.02 | 15.04 |

As per our Report of even date For M/s. CNGSN & Associates LLP Chartered Accountants Firm Registration No. 04915S/S200036

vaban EI

E.K.Srivatsan Partner Membership No.225064

Place : Chennai Date: - 24-06-2024 For and on behalf of the Board of Directors

Kamlesh Jain Managing Director (DIN-01447952)

Amit Kumar Parakh

Amit Kumar Parakh Company Secretary (M.No: A14381)

Hemant Jain Director (DIN-06545627)

4th Floor, "The Lattice", 20, Waddels Road, Kilpauk, Chennai - 600 010.

CIN:U27320TN2022PTC150206

| | | Rs. in Lakhs | 3V |
|---|---------|--|---|
| | | As at March 3 2024 | and the second se |
| . CASH FLOW FROM OPERATING ACTIVITIES | | 2024 | 2023 |
| Net Profit before Tax and Extraordinary items as per Statement of Profit and | Loss | 15153.64 | 8151.8 |
| Add / (Deduct) | 2033 | 15155.04 | 0151.0 |
| Non-cash Adjustment to Profit before Tax: | | ()) | |
| Depreciation/Amortization Expense | | 700.83 | 888.5 |
| Loss/(Profit) on Sale of Fixed Assets/Investments | | (51.79) | 0.8 |
| Dimunition in Investments | | 6.47 | 0.0 |
| Interest Expense | | 2865.90 | 1760.6 |
| Interest Income | | (1345.77) | (804.6 |
| Operating Profit before Working Capital changes | 2 | 17329.28 | 9997.2 |
| Add / (Deduct) | | 17525.20 | 2221.4 |
| Movements in Working Capital: | | | |
| Increase/(Decrease) in Long-Term Provisions | | 39.33 | 15.0 |
| Increase/(Decrease) in Trade Payables | | (624.80) | (522.9 |
| Increase/(Decrease) in other Current Liabilities | | 7737.24 | (161.1 |
| Increase/(Decrease) in Short-Term Provisions | | | 100000000000000000000000000000000000000 |
| Decrease/(Increase) in Inventories | | (3184.72) | (2004.6 |
| Decrease/(Increase) in Current Investments | | (16935.62) | (1237.3 |
| Decrease/(Increase) in Trade Receivables | | 3720.51 | - |
| Decrease/(Increase) in Trade Receivables | | | (169.0 |
| | | (7.25) | 661.3 |
| Decrease/(Increase) in Long-Term Loans and Advances | | 2549.04 | (6052.8 |
| Decrease/(Increase) in other Current Assets | 12-12 | (14538.65) | 4835.8 |
| Cash Inflow / (Outflow) from Operations Less | | (3915.64) | 5361.5 |
| name in the second s | | | |
| Direct taxes paid | | 653.55 | 209.5 |
| Net Cash Inflow / (Outflow) from Operating Activities | | (4569.19) | 5151.9 |
| . CASH FLOW FROM INVESTING ACTIVITIES | | | |
| Purchase of Fixed Assets, including Intangible Assets and CWIP | | (1710.96) | (434.8 |
| Net Sale / (Purchase) of Investments (Including Liquid Mutual Funds) | | (3199.64) | (628.2 |
| Net Sale / (Purchase) of Term Deposits | | (5759.55) | 4322.0 |
| Proceeds from Sale of Fixed Assets | | 87.92 | 141 |
| Decrease/(Increase) in Long-Term Loans and Advances | | 15 ¥ | - |
| Interest Income | | 1345.77 | 804.6 |
| Net Cash Inflow / (Outflow) from Investing Activities | | (9236.46) | 4063.5 |
| | | | |
| CASH FLOW FROM FINANCING ACTIVITIES | | | 2000 - |
| Proceeds from issuance of Preference Share Capital | | - | - 3000.1 |
| Proceeds from issuance of Equity Share Capital | | 646.15 | - |
| Increase/(Decrease) in Long-Term Borrowings | | (73.19) | (8705.6 |
| Increase/(Decrease) in Long-Term Loans and Advances | | | 5 |
| Decrease/(Increase) in Other Non Current Assets | | 5571.49 | (5603.8 |
| Increase/(Decrease) in Short-Term Borrowings | | 13686.13 | 3885.4 |
| Interest paid | | (2865.90) | (1760.6 |
| Dividends paid (Including DDT) | | the second s | |
| Net Cash Inflow / (Outflow) from Financing Activities | _ | 16964.68 | (9184.5 |
| Net Increase / (Decrease) in Cash and Cash Equivalents | (A+B+C) | 3159.03 | 30.9 |
| Add: Cash and Cash Equivalents at the beginning of the year | | 32.69 | 1.7 |
| Cash and Cash Equivalents at the end of the year | 2.16 | 3191.72 | 32.6 |

Continued in next page





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| Components of Cash and Cash Equivalents | | | |
|---|------|---------|---------------|
| Cash and Cash Equivalents | | | |
| Cash in hand | | 2.10 | 1.26 |
| Balances with banks | | | |
| In current account | | 39.11 | 1.26 |
| In EEFC account | | 3150.50 | 10 <u>-</u> 1 |
| In deposit account | | Ξ. | (1 1) |
| Cheques and Drafts on Hand | | | 30.17 |
| | 2.16 | 3191.72 | 32.69 |

Notes :

- For the purpose of the Cash Flow Statement, Cash and Cash Equivalents (C&CE) comprise cash on hand, demand deposits with banks, and short-term, highly liquid investments that are readily convertible into known amounts of cash and which are subject to an insignificant risk of changes in value, having a maturity period of three months or less from the date of acquisition.

- Bank balances held as margin money or security against borrowings, guarantees, etc., and bank deposits with more than 12 months maturity are not included in the definition of Cash and Cash Equivalents as per AS 3.

- Accordingly, only items meeting the criteria of Cash and Cash Equivalents as defined under AS 3 have been considered for the preparation of this Cash Flow Statement.

- Opening balance of Cash and Cash Equivalents of previous year has been reclassified as per current year classification.

As per our Report of even date For M/s. CNGSN & Associates LLP or and on behalf of the Board of Directors Chartered Accountants Firm Registration No. 04915S/S200036 Kamlesh Jain Hemant Jain Managing Director Director E.K.Srivatsar (DIN-01447952) (DIN-06545627) Partner Membership No.225064 Amit Kumar Parak Place : Chennai **Company Secretary** Date: - 24-06-2024 (M.No :A14381) CHENNAI

CIN:U27320TN2022PTC150206

NOTES TO FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31st MARCH, 2024

1.00 SIGNIFICANT ACCOUNTING POLICIES AND PRACTICES

1.01 **Corporate Information**

Jain Resource Recycling Private Limited (the company) is a Private Limited Company incorporated under the provisions of the Companies Act, 2013, India. The Company was incorporated on 25th February 2022. The Company is primarily engaged in the business of processing scraps of ferrous metals, non-ferrous metals and non-metallic materials.

1.02 Basis of Preparation

The standalone financial statements have been prepared in accordance with the Indian Generally Accepted Accounting Principles ('GAAP') issued by The Institute of Chartered Accountants of India. The Company has prepared these standalone financial statements to comply in all respects with the accounting standards notified under section 133 of the Companies Act, 2013, read together with paragraph 7 of the Companies (Accounts) Rules 2021. The standalone financial statements have been prepared under the historical cost convention on an accrual basis, as a going concern. The accounting policies adopted in the preparation of standalone financial statements are consistent with those of the previous year.

The Company's financial statements are presented in Indian Rupees (Rs.), which is also its functional currency. All values are rounded to the nearest lakh (Rs. 00,000), except when otherwise indicated. Amounts less than 0.05 lakh are reported as "0.00".

1.03 Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires that the management of the company make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities as at the date of the financial statements and the results of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates and are recognized in the period in which the results are known/materialized.

1.04 Property, Plant and Equipment

Property, plant and equipment (PPE) are stated at cost less accumulated depreciation and impairment losses, if any. The cost of PPE comprises its purchase price, non-refundable taxes, and all directly attributable expenses, including apportioned expenses incurred during the construction period in bringing the asset to its present location and condition or for its intended use. Any trade discounts and rebates are deducted in arriving at the purchase price.

The cost of PPE not ready for their intended use as at each balance sheet date is disclosed under capital work-inprogress.





1.05 Depreciation

Depreciation on PPE is provided on a Written Down Value Method on a single shift basis over the useful life of the asset specified in Schedule II to the Companies Act, 2013. In determining the depreciable value of the assets, the Company has retained the residual value at 5% of the capitalized value of the assets. The useful life of the assets is as tabulated below:

| Description | Useful Life (in years) |
|---|------------------------|
| Building | 30 |
| Leasehold improvements - Factory premises | 11 |
| Leasehold improvements - Rental premises | 5 |
| Machinery and equipment | 15 |
| Electrical equipment | 10 |
| Office equipment | 5 |
| Computer and accessories | 3 |
| Furniture and fittings | 10 |
| Motor vehicles | 10 |

Depreciation on PPE purchased/disposed of during the year is provided on a pro-rata basis with reference to the date of put to use/disposal.

1.06 Impairment of Assets

PPE are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. If there are such indications, the recoverable amount of the PPE concerned is estimated. Impairment loss is charged to the statement of profit and loss in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting periods is reversed if there has been a change in the estimate of recoverable amount.

1.07 Inventories

• Inventories include raw material, consumable stores, work-in-progress, finished goods, and stock in trade.

• Inventories are valued at cost or net realizable value, whichever is lower. The cost is determined using the First-In-First_Out method.

 The cost of finished goods and work-in-progress comprises raw material, direct labor and other direct and attributable costs, other direct costs, and related production overheads.

 Net realizable value is the estimated selling price in the ordinary course of business, less the estimated costs of completion and the estimated costs necessary to make the sale.

1.08 Revenue & Purchase Recognition Policy for CIF and FAS Transactions

FOB Sales (Free on Board)

• Revenue from FOB sales is recognized when significant risks and rewards of ownership transfer to the buyer. This occurs when the goods are loaded onto the vessel at the port of origin, and the Bill of Lading is issued.

• On the date of loading, the inventory is decreased, and revenue is recorded in the financial statements.

FAS Purchases

Purchases on an FAS basis are recognized when the risks and rewards of ownership transfer to the company. This
occurs when the goods are loaded onto the container and is handed over to the authorised Shipping Line Agent..

 The company records the purchases and increases inventory on the date the goods are loaded onto the container and is handed over to the authorised shipping line agent.

• Previously, purchases were recognized when the goods reached the Indian factory gate. Adjustments have been made in the current financial year for the previous year to reflect this change.





CIF Sales (Cost, Insurance, and Freight)

• Revenue from CIF sales is recognized when the goods arrive at the destination port and the buyer assumes control.

• At the time of shipment, inventory is reclassified as goods in transit. Revenue is recognized upon the arrival of goods at the destination port.

• Previously, revenue was recognized when the invoice was raised. Adjustments have been made in the current financial year for the previous year to reflect this change .

CIF Purchases (Cost, Insurance, and Freight)

• Purchases on a CIF basis are recognized when the goods reach the destination port and the company assumes control.

• The company records the purchases and increases inventory on the date the goods arrive at the destination port.

High Sea Sales (HSS)

• Revenue from high sea sales is recognized when the payment is received, and the Bill of Lading is endorsed to the buyer after the documents are released by the banker.

• Revenue is recognized upon full payment realization, irrespective of the goods' arrival at the destination or loading onto the vessel.

 Adjustments have been made in the current year to correct the prior practice and ensure compliance with this refined policy.

1.09 Foreign Exchange Transactions

A. Transactions as They Happen

 Foreign currency transactions are recorded on initial recognition at the exchange rate prevailing on the transaction date or the rate as per the forward contract entered, if any.

- Subsequent changes in exchange rates are recognized on settlement.
- Any exchange differences arising are recognized in the profit and loss statement.

B. Translation on Reporting Date

- Monetary items are translated using the closing rate on the reporting date.
- Non-monetary items are translated at the historical rate on the transaction date.
- Exchange differences on monetary items are recognized in the profit and loss statement.

C. Forward Exchange Contracts

1) Purpose and Recognition:

 Forward exchange contracts, not intended for trading or speculation, are used to establish the amount of the reporting currency required or available at the settlement date of a transaction.

 The premium or discount arising at the inception of such a contract is amortized as expense or income over the life of the contract.

2) Exchange Differences:

 Exchange differences on forward exchange contracts are recognized in the statement of profit and loss in the reporting period in which the exchange rates change.

 Any profit or loss arising on the cancellation or renewal of a forward exchange contract is recognized as income or expense for the period.

3) Premium and Discount:

The premium or discount that arises on entering into the contract is measured by the difference between the exchange
rate at the date of inception of the forward exchange contract and the forward rate specified in the contract.

 This premium or discount is accounted for separately from the exchange differences on the forward exchange contract and is amortized over the contract's life.





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4) Exchange Differences Calculation:

• Exchange differences on a forward exchange contract are the differences between:

(a) The foreign currency amount of the contract translated at the exchange rate at the reporting date, or the settlement date if settled during the reporting period.

(b) The same foreign currency amount translated at the latter of the date of inception of the forward exchange contract and the last reporting date.

D. Hedge Accounting for Exchange Fluctuations

The company engages in hedging activities to manage the risk of exchange fluctuations in its primary commodities —copper, lead, and aluminum—traded on the London Metal Exchange (LME). The objective of hedge accounting is to align the accounting treatment of hedging instruments with the company's risk management practices.

1) Risk Management Objective

 The primary objective is to mitigate the risk of exchange fluctuations affecting the cost and revenue related to copper, lead, and aluminum transactions.

The company maintains detailed documentation of its risk management objectives and strategies for hedging
activities, ensuring they are aligned with overall financial risk management policies.

2) Designation and Documentation

 At the inception of the hedge, the company formally documents the hedging relationship and the risk management objective, ensuring the hedge is highly effective in offsetting changes in fair value or cash flows attributable to the hedged risk.

 Documentation includes the identification of the hedging instrument, the hedged item, the nature of the risk being hedged, and the methods used to assess hedge effectiveness.

3) Hedging Instruments

 The company uses derivatives, such as forward contracts, futures, and options listed on the LME, to hedge against exchange rate risks.

 The selection of hedging instruments is documented, and the rationale for their use is clearly stated, ensuring compliance with the company's risk management strategy.

4) Hedge Effectiveness

• The effectiveness of the hedge is assessed both prospectively and retrospectively, ensuring that the hedging instrument effectively offsets changes in the fair value or cash flows of the hedged item.

· Regular assessments are documented, including any adjustments made to maintain hedge effectiveness.

5) Recognition and Measurement

 All derivative instruments are initially recognized at fair value and subsequently measured at fair value. Changes in the fair value of derivatives designated as effective hedging instruments are recognized in the hedging reserve.

The company maintains detailed records of all derivative transactions and their fair value measurements.

6) Hedge Accounting Models

The company applies cash flow hedge accounting for hedges of highly probable forecast transactions and firm
commitments. Gains or losses on the hedging instruments are initially recognized in the hedging reserve and
subsequently reclassified to profit and loss when the hedged transaction affects profit and loss.

 For fair value hedges, changes in the fair value of the hedging instrument and the hedged item attributable to the hedged risk are recognized in the statement of profit and loss.

7) Fair Value Hedge Accounting

 For fair value hedges, the hedged item is adjusted for changes in fair value attributable to the hedged risk, with corresponding entries made in the statement of profit and loss.

8) Discontinuation of Hedge Accounting

 Hedge accounting is discontinued when the hedging instrument expires, terminated or no longer meets the criteria for hedge accounting. Gains or losses in the hedging reserve are reclassified to profit and loss when the forecast transaction occurs.

 Documentation of the discontinuation and the resulting impact on financial statements is maintained.



9) Hedge Documentation

 Detailed documentation includes the hedging relationship, risk management objective, strategy for undertaking the hedge, and methods used for assessing hedge effectiveness.

Records are maintained for each hedging relationship, including inception documentation and ongoing assessments.

10) Disclosure Requirements

 The company discloses its risk management objectives, hedging strategies, the nature of risks being hedged, and the impacts of hedge accounting on the financial statements as per the ICAI Guidance Note 2021.

· Disclosures include the description of the hedge, financial instruments used, fair values, and the nature of the risks

being hedged. Additionally, the periods in which forecast transactions are expected to occur and affect profit and loss

are disclosed. A reconciliation of the hedge reserve, including changes during the period, is also disclosed.

11) Impact on Financial Statements

• The hedging reserve, which includes the effective portion of the gains or losses on the hedging instruments, is presented separately until the forecasted transaction impacts profit and loss.

Detailed records of entries to the hedging reserve and subsequent reclassifications are maintained.

12) Compliance with ICAI Guidance Note 2021

 The company's hedge accounting practices are in accordance with the ICAI Guidance Note on Accounting for Derivative Contracts (2021), ensuring transparency and consistency in financial reporting.

· Compliance documentation includes all relevant policies, procedures, and assessments required by the guidance note

1.10 Retirement and Other Employee Benefits

Defined Contribution Plan: Retirement benefit in the form of provident fund is a defined contribution scheme. The
contributions to the provident fund are recognized on an accrual basis and are charged to the statement of profit and
loss for the year when the contributions are due.

 Defined Benefit Plan: Provision for gratuity and leave encashment is determined on the basis of actuarial valuation at each year-end. Actuarial valuation is carried out using the projected unit credit method. Actuarial gains and losses for defined benefit plans are recognized in full in the period in which they occur in the statement of profit and loss.

1.11 Borrowing Costs

Borrowing costs attributable to the acquisition of a qualifying asset (as defined in Accounting Standard 16 on 'Borrowing Costs' issued by the Institute of Chartered Accountants of India) are capitalized as part of the cost of acquisition. Other borrowing costs are expensed off as and when incurred.

1.12 Income Taxes

Current Tax: Provision for current tax is made on the basis of taxable profits computed for the current accounting
period in accordance with the provisions of the Income Tax Act, 1961. Income taxes are computed using the tax effect
accounting method, where taxes are accrued in the same period the related revenue and expenditure arise. A provision
is made for income tax annually, based on the tax liability computed after considering tax allowances and exemptions.

• Deferred Tax: Deferred tax is calculated at the rates and laws that have been enacted or substantively enacted as of the Balance Sheet date and is recognized on timing differences that originate in one period and are capable of reversal in one or more subsequent periods. The differences that result between the profit offered for income tax and the profit as per the financial statements are identified, and thereafter a deferred tax asset or liability is recorded for timing differences, viz. the differences that originate in one accounting period and get reversed in another, based on the tax effect of the aggregate amount being considered. The tax effect is calculated on the accumulated timing differences at the end of an accounting period based on prevailing enacted or substantially enacted regulations. Deferred tax assets are recognized only if there is virtual certainty that they will be realized and are reviewed for the appropriateness of their respective carrying values at each balance sheet date.

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1.13 Provisions, Contingent Liabilities, and Contingent Assets

Provisions involving a substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognized but are disclosed by way of notes to the financial statements after evaluation by the management of the facts and legal aspects of the issue involved. Contingent Assets are neither recognized nor disclosed.

1.14 Operating Leases

Operating leases represent leases where the lessor retains significant risks and rewards of ownership. Lease payments made under operating leases are recognized as expenses in the statement of profit and loss in accordance with the lease arrangements.

1.15 Earnings per Share

Basic "Earnings Per Share" ('EPS') is computed by dividing net profit after tax for the year by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing net profit after tax for the year by the weighted average number of shares outstanding during the year adjusted for the effects of all dilutive potential equity shares and adjusted for preference dividend declared, if any.

1.16 Current and Non-Current Classification

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of services and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as twelve months for the purpose of current and non-current classification of assets and liabilities.

1.17 Cash Flow Statement

Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and items of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing, and financing activities of the Company are segregated.

Cash and cash equivalents in the statement of cash flows comprise cash on hand, demand deposits with banks, and short-term, highly liquid investments that are readily convertible into known amounts of cash and which are subject to an insignificant risk of changes in value, having a maturity period of three months or less from the date of acquisition.

Bank balances held as margin money or security against borrowings, guarantees, etc., and bank deposits with more than 12 months maturity are not included in the definition of Cash and Cash Equivalents as per AS 3.

Accordingly, only items meeting the criteria of Cash and Cash Equivalents as defined under AS 3 have been considered for the preparation of this Cash Flow Statement.

1.18 Cash and Cash Equivalents

Cash and cash equivalents in the statement of cash flows comprise cash on hand, demand deposits with banks, and short-term, highly liquid investments that are readily convertible into known amounts of cash and which are subject to an insignificant risk of changes in value, having a maturity period of three months or less from the date of acquisition.

1.19 Previous Year Figures

The company has reclassified its previous year figures to conform to this year's classification.





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| Share | | | | - 1. (COL)214 | | |
|----------|--|--|---|---|--|---|
| | Capital | | As at March 31 | | As at March | |
| | | | No. of Shares | Rs. in Lakhs | No. of Shares | Rs. in Lakhs |
| | prized Shares | | 4,10,50,000 | 4105.00 | 4,00,00,000 | 4000.0 |
| 1 | y Shares of Rs.10/- each | | | 250.00 | 25,00,000 | 250. |
| | Optionally Convertible / Reedemable Preference Shares of Rs.10 | /- each | 25,00,000 | 250.00 | 25,00,000 | |
| | d, Subscribed & Fully Paid up Shares y Shares of Rs.10/- each (fully paid up) | | 4,10,25,641 | 4102.56 | 4,00,00,000 | 4000. |
| 100 | Optionally Convertible / Reedemable Preference Shares of Rs.10 | /- each | 22,06,000 | 220.60 | 22,06,000 | 220. |
| | issued, subscribed and fully paid-up share capital | | | 4323.16 | | 4220. |
| | | | | | | |
| a. | Reconciliation of Shares outstanding as at the beginning and at | the end of the report | ing period: As at March 3 | 1st, 2024 | As at Marc | h 31st, 2023 |
| | | | No. of Shares | Rs. in Lakhs | No. of Shares | Rs. in Lakhs |
| | Equity Shares | | | | | |
| | At the beginning of the period | | 4,00,00,000 | 4000.00 | 4,00,00,000 | 4,000 |
| | (+) Issued during the period | | 10,25,641 | 102.56 | | |
| | (-) Shares bought back | | | 3.95 | - | |
| | (+) Preference Shares converted in to Equity Shares | | | | - | |
| | Outstanding at the end of the period | | 4,10,25,641 | 4102.56 | 4,00,00,000 | 4,000 |
| | Preference Shares - 0.01% Optionally Convertible / Reedemabl | e Preference Sharee | | | | |
| | | errerence onarco | 22,06,000 | 220.60 | | |
| | At the beginning of the period | | - | - | 22,06,000 | 220 |
| | (+) Issued during the period (-) Shares bought back | | 2 | | | (3 |
| | (+) Preference Shares converted in to Equity Shares | | 2 | - | 17 | |
| | Outstanding at the end of the period | | 22,06,000 | 220.60 | 22,06,000 | 220 |
| | Preference Shares : The Company has one class of Optionally Convertible / Redeem per Equity Share determined at the time of conversion by a va conversion of the Preference share any time after the expiry of t | luer appointed by th three years from the o | es (OCRPS) having a le Company for this date of issue at the di | par value of Rs.10/- ea purpose provided tha iscretion of the Board, | t not more than one Equi but not later than nineteer | equity shares at the fair va ty Share shall be issued up n years from the date of iss |
| | The Company has one class of Optionally Convertible / Redeem per Equity Share determined at the time of conversion by a va conversion of the Preference share any time after the expiry of The OCRPS Holders are eligible to receive the capital as first pre per annum. | luer appointed by the three years from the o eference to Equity Sha | es (OCRPS) having a le Company for this date of issue at the d reholders in the ever | par value of Rs.10/- ea purpose provided tha iscretion of the Board, | ich, will be converted into t not more than one Equil but not later than nineteer | equity shares at the fair va ty Share shall be issued u n years from the date of iss |
| с. | The Company has one class of Optionally Convertible / Redeem per Equity Share determined at the time of conversion by a va conversion of the Preference share any time after the expiry of The OCRPS Holders are eligible to receive the capital as first pre | luer appointed by the three years from the o eference to Equity Sha | es (OCRPS) having a le Company for this date of issue at the di treholders in the ever clates | par value of Rs.10/- ea purpose provided tha iscretion of the Board, at of winding up of the | tch, will be converted into t not more than one Equi but not later than nineteer Company. The OCRPS ca | equity shares at the fair va ty Share shall be issued u n years from the date of iss |
| c. | The Company has one class of Optionally Convertible / Redeem per Equity Share determined at the time of conversion by a va conversion of the Preference share any time after the expiry of I The OCRPS Holders are eligible to receive the capital as first pre per annum. Shares held by Holding/ultimate Holding Company and/or the | luer appointed by the three years from the o eference to Equity Sha | es (OCRPS) having a le Company for this late of issue at the di recholders in the ever clates Nature | par value of Rs.10/- ea purpose provided tha iscretion of the Board, at of winding up of the of | tch, will be converted into t not more than one Equi but not later than nineteer Company. The OCRPS ca No. of | equity shares at the fair va ty Share shall be issued u n years from the date of iss rries a right of 0.01% divid |
| c. | The Company has one class of Optionally Convertible / Redeem per Equity Share determined at the time of conversion by a va conversion of the Preference share any time after the expiry of The OCRPS Holders are eligible to receive the capital as first pre per annum. | luer appointed by the three years from the o eference to Equity Sha | es (OCRPS) having a le Company for this date of issue at the di treholders in the ever clates | par value of Rs.10/- ea purpose provided tha iscretion of the Board, at of winding up of the of | tch, will be converted into t not more than one Equi but not later than nineteer Company. The OCRPS ca No. of | equity shares at the fair va ty Share shall be issued up n years from the date of iss rries a right of 0.01% divid Shares |
| c. | The Company has one class of Optionally Convertible / Redeem per Equity Share determined at the time of conversion by a va conversion of the Preference share any time after the expiry of I The OCRPS Holders are eligible to receive the capital as first pre per annum. Shares held by Holding/ultimate Holding Company and/or the | luer appointed by the three years from the o eference to Equity Sha | es (OCRPS) having a le Company for this late of issue at the di reholders in the ever clates Nature Relation: N.A. | par value of Rs.10/- ea purpose provided tha iscretion of the Board, at of winding up of the of of ship | ich, will be converted into t not more than one Equi but not later than nineteer Company. The OCRPS ca No. of As at M | equity shares at the fair va ty Share shall be issued u n years from the date of is rries a right of 0.01% divid Shares arch 31st |
| c. | The Company has one class of Optionally Convertible / Redeem per Equity Share determined at the time of conversion by a va conversion of the Preference share any time after the expiry of f The OCRPS Holders are eligible to receive the capital as first pre- per annum. Shares held by Holding/ultimate Holding Company and/or the Particulars | luer appointed by the three years from the o eference to Equity Sha | es (OCRPS) having a le Company for this date of issue at the di reholders in the ever ciates Nature Relation: | par value of Rs.10/- ea purpose provided tha iscretion of the Board, at of winding up of the of of ship | ich, will be converted into t not more than one Equi but not later than nineteer Company. The OCRPS ca No. of As at M 2024 | equity shares at the fair va ty Share shall be issued u n years from the date of iss rries a right of 0.01% divide Shares arch 31st |
| c. d. | The Company has one class of Optionally Convertible / Redeem per Equity Share determined at the time of conversion by a va conversion of the Preference share any time after the expiry of t The OCRP5 Holders are eligible to receive the capital as first pre- per annum. Shares held by Holding/ultimate Holding Company and/or the Particulars Equity Shares | uluer appointed by the three years from the c ference to Equity Sha in Subsidiaries/Assoc onsideration other the up share capital were and Reserves. are capital were allott | es (OCRPS) having a le Company for this date of issue at the di reholders in the ever ciates Nature Relation: N.A. an cash and Shares H e allotted for conside ed for consideration (| par value of Rs.10/- ec purpose provided tha iscretion of the Board, it of winding up of the of | tch, will be converted into t not more than one Equi but not later than nineteer Company. The OCRPS ca No. of As at M 2024 e period of five years imm for take over of partnershi | equity shares at the fair va ty Share shall be issued up n years from the date of iss rries a right of 0.01% divide Shares arch 31st 2023 nediately preceding March p firm Jain Metal Rolling M |
| d. | The Company has one class of Optionally Convertible / Redeem per Equity Share determined at the time of conversion by a va conversion of the Preference share any time after the expiry of 1 The OCRPS Holders are eligible to receive the capital as first pre- per annum. Shares held by Holding/ultimate Holding Company and/or the Particulars Equity Shares Preference Shares - 0.01% OCRPS Aggregate number of Bonus Shares issued, Shares issued for co 2024: 4,00,000,000 Equity Shares out of the issued, subscribed and paid and Nil as Bonus Shares by capitalisation of Securities Premium NIL OCRPS Shares out of the issued, subscribed and paid up sho | uluer appointed by the three years from the c ference to Equity Sha in Subsidiaries/Assoc onsideration other the up share capital were and Reserves. are capital were allott | es (OCRPS) having a le Company for this date of issue at the di reholders in the ever ciates Nature Relations N.A. An cash and Shares h e allotted for conside ed for consideration of As at March 3 | par value of Rs.10/- ea purpose provided that iscretion of the Board, it of winding up of the of | tch, will be converted into t not more than one Equi but not later than nineteer Company. The OCRPS ca No. of As at M 2024 e period of five years imm for take over of partnershi As at Marc | equity shares at the fair va ty Share shall be issued up n years from the date of iss rries a right of 0.01% divide Shares arch 31st 2023 nediately preceding March p firm Jain Metal Rolling M |
| d. | The Company has one class of Optionally Convertible / Redeem per Equity Share determined at the time of conversion by a va conversion of the Preference share any time after the expiry of the The OCRPS Holders are eligible to receive the capital as first pre- per annum. Shares held by Holding/ultimate Holding Company and/or the Particulars Equity Shares Preference Shares - 0.01% OCRPS Aggregate number of Bonus Shares issued, Shares issued for or 2024: 4,00,00,000 Equity Shares out of the issued, subscribed and paid and Nil as Bonus Shares by capitalisation of Securities Premium NIL OCRPS Shares out of the issued, subscribed and paid up sh Details of Shareholders holding more than 5% Shares in the C | uluer appointed by the three years from the c ference to Equity Sha in Subsidiaries/Assoc onsideration other the up share capital were and Reserves. are capital were allott | es (OCRPS) having a le Company for this date of issue at the di reholders in the ever ciates Nature Relation: N.A. an cash and Shares H e allotted for conside ed for consideration (| par value of Rs.10/- ec purpose provided tha iscretion of the Board, it of winding up of the of | tch, will be converted into t not more than one Equi but not later than nineteer Company. The OCRPS ca No. of As at M 2024 e period of five years imm for take over of partnershi | equity shares at the fair va ty Share shall be issued up n years from the date of iss rries a right of 0.01% divide Shares arch 31st 2023 nediately preceding March p firm Jain Metal Rolling M ch 31st, 2023 % of hold |
| d. | The Company has one class of Optionally Convertible / Redeem per Equity Share determined at the time of conversion by a va conversion of the Preference share any time after the expiry of the The OCRPS Holders are eligible to receive the capital as first pre- per annum. Shares held by Holding/ultimate Holding Company and/or the Particulars Equity Shares Preference Shares - 0.01% OCRPS Aggregate number of Bonus Shares issued, Shares issued for or 2024: 4,00,00,000 Equity Shares out of the issued, subscribed and paid and Nil as Bonus Shares by capitalisation of Securities Premium NIL OCRPS Shares out of the issued, subscribed and paid up sh Details of Shareholders holding more than 5% Shares in the C Particulars | uluer appointed by the three years from the c ference to Equity Sha in Subsidiaries/Assoc onsideration other the up share capital were and Reserves. are capital were allott | es (OCRPS) having a le Company for this date of issue at the di reholders in the ever ciates Nature Relations N.A. An cash and Shares h e allotted for conside ed for consideration of As at March 3 | par value of Rs.10/- ea purpose provided that iscretion of the Board, it of winding up of the of | tch, will be converted into t not more than one Equi but not later than nineteer Company. The OCRPS ca No. of As at M 2024 e period of five years imm for take over of partnershi As at Marc | equity shares at the fair va ty Share shall be issued up n years from the date of iss rries a right of 0.01% divide Shares arch 31st 2023 nediately preceding March p firm Jain Metal Rolling M ch 31st, 2023 % of hold |
| d. | The Company has one class of Optionally Convertible / Redeem per Equity Share determined at the time of conversion by a va conversion of the Preference share any time after the expiry of the The OCRPS Holders are eligible to receive the capital as first pre- per annum. Shares held by Holding/ultimate Holding Company and/or the Particulars Equity Shares Preference Shares - 0.01% OCRPS Aggregate number of Bonus Shares issued, Shares issued for or 2024: 4,00,00,000 Equity Shares out of the issued, subscribed and paid and Nil as Bonus Shares by capitalisation of Securities Premium NIL OCRPS Shares out of the issued, subscribed and paid up sh Details of Shareholders holding more than 5% Shares in the C Particulars Equity Shares of Rs.10/- each fully paid up | uluer appointed by the three years from the c ference to Equity Sha in Subsidiaries/Assoc onsideration other the up share capital were and Reserves. are capital were allott | es (OCRPS) having a le Company for this date of issue at the di reholders in the ever clates Nature Relations N.A. an cash and Shares I e allotted for conside ed for consideration of As at March 3 No. of Shares | par value of Rs.10/- ea purpose provided tha iscretion of the Board, nt of winding up of the of | Ach, will be converted into t not more than one Equili- but not later than nineteer Company. The OCRPS ca No. of As at M 2024 - e period of five years imm for take over of partnershi As at Marc No. of Shares | equity shares at the fair va ty Share shall be issued up n years from the date of iss rries a right of 0.01% divide Shares arch 31st 2023 nediately preceding March p firm Jain Metal Rolling M ch 31st, 2023 % of hold 99.0 |
| d. | The Company has one class of Optionally Convertible / Redeem per Equity Share determined at the time of conversion by a va conversion of the Preference share any time after the expiry of the The OCRPS Holders are eligible to receive the capital as first pre- per annum. Shares held by Holding/ultimate Holding Company and/or the Particulars Equity Shares Preference Shares - 0.01% OCRPS Aggregate number of Bonus Shares issued, Shares issued for or 2024: 4,00,00,000 Equity Shares out of the issued, subscribed and paid and Nil as Bonus Shares by capitalisation of Securities Premium NIL OCRPS Shares out of the issued, subscribed and paid up shb Details of Shareholders holding more than 5% Shares in the C Particulars Equity Shares of Rs.10/- each fully paid up Kamlesh Jain 0.01% OCRPS Shares of Rs.10/- each fully paid up KSJ Infrastructure Pvt. Ltd. | uluer appointed by the three years from the c ference to Equity Sha in Subsidiaries/Assoc onsideration other the up share capital were and Reserves. are capital were allott | es (OCRPS) having a le Company for this date of issue at the di reholders in the ever Relation: N.A. An cash and Shares E e allotted for conside ed for consideration of As at March 3 No. of Shares 3,96,00,000 | par value of Rs.10/- ec purpose provided that iscretion of the Board, it of winding up of the of | Ach, will be converted into t not more than one Equi- but not later than nineteer Company. The OCRPS ca No. of As at M 2024 e period of five years imm for take over of partnershi As at Marc No. of Shares 3,96,00,000 | equity shares at the fair va ty Share shall be issued up n years from the date of iss rries a right of 0.01% divide Shares arch 31st 2023 nediately preceding March p firm Jain Metal Rolling M ch 31st, 2023 % of hold 99.0 |
| d. | The Company has one class of Optionally Convertible / Redeem per Equity Share determined at the time of conversion by a va conversion of the Preference share any time after the expiry of 1 The OCRPS Holders are eligible to receive the capital as first pre- per annum. Shares held by Holding/ultimate Holding Company and/or the Particulars Equity Shares Preference Shares - 0.01% OCRPS Aggregate number of Bonus Shares issued, Shares issued for or 2024: 4,00,000 Equity Shares out of the issued, subscribed and paid and Nil as Bonus Shares by capitalisation of Securities Premium NIL OCRPS Shares out of the issued, subscribed and paid up sh Details of Shareholders holding more than 5% Shares in the C Particulars Equity Shares of Rs.10/- each fully paid up Kamlesh Jain 0.01% OCRPS Shares of Rs.10/- each fully paid up KSJ Infrastructure Pvt. Ltd. Details of Promoters Shareholding at the end of the year | uluer appointed by the three years from the c ference to Equity Sha in Subsidiaries/Assoc onsideration other the up share capital were and Reserves. are capital were allott | es (OCRPS) having a le Company for this date of issue at the di reholders in the ever clates Nature Relation: N.A. An cash and Shares b e allotted for consider ed for consideration As at March 3 3,96,00,000 22,06,000 As at March 3 | par value of Rs.10/- ec purpose provided that iscretion of the Board, it of winding up of the of | Ach, will be converted into t not more than one Equi- but not later than nineteer Company. The OCRPS ca No. of As at M 2024 - e period of five years imm for take over of partnershi As at Marc No. of Shares 3,96,00,000 22,06,000 As at Marc | equity shares at the fair va ty Share shall be issued up n years from the date of iss rries a right of 0.01% divid Shares arch 31st 2023 nediately preceding March p firm Jain Metal Rolling M ch 31st, 2023 % of hole 99.1 100.1 |
| d. | The Company has one class of Optionally Convertible / Redeem per Equity Share determined at the time of conversion by a va conversion of the Preference share any time after the expiry of 1 The OCRPS Holders are eligible to receive the capital as first pre- per annum. Shares held by Holding/ultimate Holding Company and/or the Particulars Equity Shares Preference Shares - 0.01% OCRPS Aggregate number of Bonus Shares issued, Shares issued for c 2024: 4,00,00,000 Equity Shares out of the issued, subscribed and paid and Nil as Bonus Shares by capitalisation of Securities Premium NIL OCRPS Shares out of the issued, subscribed and paid and Nil as Bonus Shares by capitalisation of Securities Premium NIL OCRPS Shares of Rs.10/- each fully paid up Kamlesh Jain 0.01% OCRPS Shares of Rs.10/- each fully paid up KSJ Infrastructure Pvt. Ltd. Details of Promoters Shareholding at the end of the year Particulars | Juer appointed by th three years from the c ference to Equity Sha the Subsidiaries/Assoc onsideration other th up share capital were and Reserves. are capital were allott ompany | es (OCRPS) having a le Company for this date of issue at the di reholders in the ever clates Nature Relations N.A. an cash and Shares I e allotted for conside ed for consideration of As at March 3 No. of Shares 3,96,00,000 22,06,000 | par value of Rs.10/- ea purpose provided tha iscretion of the Board, nt of winding up of the of | Ach, will be converted into t not more than one Equili- but not later than nineteer Company. The OCRPS ca No. of As at M 2024 - e period of five years imm for take over of partnershi As at Marc No. of Shares 3,96,00,000 22,06,000 | equity shares at the fair va ty Share shall be issued up n years from the date of iss rries a right of 0.01% divid Shares arch 31st 2023 nediately preceding March p firm Jain Metal Rolling M ch 31st, 2023 % of hole 99.1 100.1 |
| d. | The Company has one class of Optionally Convertible / Redeem per Equity Share determined at the time of conversion by a va conversion of the Preference share any time after the expiry of 1 The OCRPS Holders are eligible to receive the capital as first pre- per annum. Shares held by Holding/ultimate Holding Company and/or the Particulars Equity Shares Preference Shares - 0.01% OCRPS Aggregate number of Bonus Shares issued, Shares issued for or 2024: 4,00,000 Equity Shares out of the issued, subscribed and paid and Nil as Bonus Shares by capitalisation of Securities Premium NIL OCRPS Shares out of the issued, subscribed and paid up sh Details of Shareholders holding more than 5% Shares in the C Particulars Equity Shares of Rs.10/- each fully paid up Kamlesh Jain 0.01% OCRPS Shares of Rs.10/- each fully paid up KSJ Infrastructure Pvt. Ltd. Details of Promoters Shareholding at the end of the year | Juer appointed by the three years from the c ference to Equity Sha in Subsidiaries/Assoc onsideration other the up share capital were and Reserves. are capital were allott ompany % Change during the year | es (OCRPS) having a le Company for this date of issue at the di reholders in the ever clates Nature Relation: N.A. N.A. an cash and Shares H e allotted for conside ed for consideration (As at March 3 No. of Shares 3,96,00,000 22,06,000 As at March 3 No. of Shares | par value of Rs.10/- ea purpose provided that iscretion of the Board, it of winding up of the of | Ach, will be converted into t not more than one Equi- but not later than nineteer Company. The OCRPS ca No. of As at M 2024 e period of five years imm for take over of partnershi As at Marc No. of Shares 3,96,00,000 22,06,000 As at Marc No. of Shares | equity shares at the fair va ty Share shall be issued up n years from the date of iss rries a right of 0.01% divide Shares arch 31st 2023 nediately preceding March p firm Jain Metal Rolling M ch 31st, 2023 % of hold ch 31st, 2023 % of hold |
| d. | The Company has one class of Optionally Convertible / Redeem per Equity Share determined at the time of conversion by a va conversion of the Preference share any time after the expiry of 1 The OCRPS Holders are eligible to receive the capital as first pre- per annum. Shares held by Holding/ultimate Holding Company and/or the Particulars Equity Shares Preference Shares - 0.01% OCRPS Aggregate number of Bonus Shares issued, Shares issued for c 2024: 4,00,00,000 Equity Shares out of the issued, subscribed and paid and Nil as Bonus Shares by capitalisation of Securities Premium NIL OCRPS Shares out of the issued, subscribed and paid and Nil as Bonus Shares by capitalisation of Securities Premium NIL OCRPS Shares of Rs.10/- each fully paid up Kamlesh Jain 0.01% OCRPS Shares of Rs.10/- each fully paid up KSJ Infrastructure Pvt. Ltd. Details of Promoters Shareholding at the end of the year Particulars | Juer appointed by the three years from the or ference to Equity Sha are Subsidiaries/Associ- onsideration other the up share capital were and Reserves. are capital were allott ompany % Change during the year 0.00% | es (OCRPS) having a le Company for this date of issue at the di reholders in the ever clates Nature Relations N.A. an cash and Shares H e allotted for conside ed for consideration of As at March 3 No. of Shares 3,96,00,000 As at March 1 No, of Shares 3,96,00,000 | par value of Rs.10/- ea purpose provided that iscretion of the Board, nt of winding up of the of | Ach, will be converted into t not more than one Equi- but not later than nineteer Company. The OCRPS ca No. of As at M 2024 e period of five years imm for take over of partnershi As at Marc No. of Shares 3,96,00,000 As at Marc No. of Shares 3,96,00,000 | equity shares at the fair val ty Share shall be issued up n years from the date of iss rries a right of 0.01% divide Shares arch 31st 2023 nediately preceding March p firm Jain Metal Rolling M ch 31st, 2023 % of hold % of hold % of hold 99.0 100.0 |
| d. | The Company has one class of Optionally Convertible / Redeem per Equity Share determined at the time of conversion by a va conversion of the Preference share any time after the expiry of 1 The OCRPS Holders are eligible to receive the capital as first pre- per annum. Shares held by Holding/ultimate Holding Company and/or the Particulars Equity Shares Preference Shares - 0.01% OCRPS Aggregate number of Bonus Shares issued, Shares issued for or 2024: 4,00,00,000 Equity Shares out of the issued, subscribed and paid and Nil as Bonus Shares by capitalisation of Securities Premium NIL OCRPS Shares out of the issued, subscribed and paid up sh Details of Shareholders holding more than 5% Shares in the C Particulars Equity Shares of Rs.10/- each fully paid up Kamlesh Jain 0.01% OCRPS Shares of Rs.10/- each fully paid up KSJ Infrastructure Pvt. Ltd. Details of Promoters Shareholding at the end of the year Particulars Equity Shares of Rs.10/- each fully paid up | Juer appointed by the three years from the c ference to Equity Sha in Subsidiaries/Assoc onsideration other the up share capital were and Reserves. are capital were allott ompany % Change during the year | es (OCRPS) having a le Company for this date of issue at the di reholders in the ever clates Nature Relation: N.A. N.A. an cash and Shares H e allotted for conside ed for consideration (As at March 3 No. of Shares 3,96,00,000 22,06,000 As at March 3 No. of Shares | par value of Rs.10/- ea purpose provided that iscretion of the Board, it of winding up of the of | Ach, will be converted into t not more than one Equi- but not later than nineteer Company. The OCRPS ca No. of As at M 2024 e period of five years imm for take over of partnershi As at Marc No. of Shares 3,96,00,000 22,06,000 As at Marc No. of Shares | equity shares at the fair va ty Share shall be issued up n years from the date of iss rries a right of 0.01% divide Shares arch 31st 2023 anediately preceding March p firm Jain Metal Rolling M ch 31st, 2023 % of hold 99.0 100.0 ch 31st, 2023 |





| | | | | in Lakhs March 31st |
|--|--|--|--|---|
| - | | | 2024 | 2023 |
| - S3 | rves and Surplus | | | |
| Secu | rities Premium account | | | |
| | Balance as at the beginning of the year | | 2779.56 | |
| | Add: Equity Shares allotted at premium Add: Convertible Preference Shares alloted at premium | | 543.59 | |
| | Less: Utilized for Buy-back of Shares | | | 8 |
| | Balance as at the end of the year | 2 1.11 | 3323.15 | |
| Surt | lus/(Deficit) in the Statement of Profit and Loss | | 1 | |
| Series 2 | Balance as at the beginning of the year | | 8871.42 | |
| | Profit for the year | | 11296.83 | 6 |
| | Less: Appropriations | | | |
| | Equity dividend | | | |
| | Preference dividend | | | |
| | Total Appropriations | 2 | - | |
| 1000 | Net Surplus in the Statement of Profit and Loss | | 20168.25 | 8 |
| Tota | l Reserves and Surplus | | 23491.40 | 11 |
| 202 1 000 | Tarm Borrowings | | | |
| | z-Term Borrowings red Loan | | | |
| Jecu | (i)Vehicle Loan | | | |
| 3 | HDFC Bank | | 54.66 | |
| | Daimler Financial Service India Private Limited | | 30.53 | |
| | Mercedes Benz Financial Services- Car Loan | | 71.30 | |
| | | | | |
| | Less: | | | |
| | Current maturities of long term loan | 64 | | |
| | HDFC Bank | | (13.60) | |
| | Daimler Financial Service India Private Limited | | (20.88) | |
| | Mercedes Benz - Car Loan | | (14.78) | |
| | | | 107.22 | |
| Une | cured Loan | | 107.22 | |
| 0.10 | Loans and advances from related parties | | | |
| | Directors & their relatives | | 225.67 | |
| | Company in which Directors are Interested | | | |
| | KSJ Infrastructure Pvt Ltd | | 448.71 | |
| | | | 674.38 | 1 |
| Tota | l Long Term Borrowings | | 781.60 | 1 |
| (a) | Nature of Security and Terms of Repayment for Secured Borrowings: <u>Nature of Security</u> (i)Vehicle Loan from HDFC Bank is secured by Hypothecation of Vehicle | <u>Terms of Repayment</u> Vehicle Loan from HDFC F | Bank - Repayable ov | ver a period of 60 Months e |
| | Nature of Security | | | |
| | Nature of Security | Vehicle Loan from HDFC E on 7th June, 2025. 'Vehicle Ioan for Toyota Ca on 5th October 2028. | mry - Repayable ov nancial Service Ind | ver a period of 60 months (ia Private Limited - Repay |
| | Nature of Security (i)Vehicle Loan from HDFC Bank is secured by Hypothecation of Vehicle (ii)Vehicle Loan from Diamler Financial Service India Private Limited is secured by Hypothecation o | Vehicle Loan from HDFC F on 7th June, 2025. 'Vehicle Ioan for Toyota Ca on 5th October 2028. f Vehicle Loan from Daimler Fi over a period of 37 Months en Vehicle Ioan from Mercedes-B | mry - Repayable ov nancial Service Ind ding on 18th Octof Jenz Financial Servi | ver a period of 60 months o ia Private Limited - Repay ber, 2025. |
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| (b) 2.04 Defe Oper Adju Closi 2.05 Long Prov | Nature of Security (i)Vehicle Loan from HDFC Bank is secured by Hypothecation of Vehicle (ii)Vehicle Loan from Diamler Financial Service India Private Limited is secured by Hypothecation of Vehicle (iii) Vehicle Ioan from Mercedes-Benz Financial Services Terms of Repayment for Unsecured Borrowings: Nature of Borrowing (i) Borrowings from Directors and Relatives of Directors rred Tax Liabilities/ (Assets) [Net] ting balance as at the beginning of the year stments during the financial year ng balance as at the end of the year Term Provisions Sion for Employee Benefits Provision for Gratuity Provision for Gratuity Provision for Gratuity Provision for Leave Encashment Provisions Long Term Provisions | Vehicle Loan from HDFC F on 7th June, 2025. 'Vehicle Ioan for Toyota Ca on 5th October 2028. f Vehicle Loan from Daimler Fi over a period of 37 Months en Vehicle Ioan from Mercedes-B instalments starting from Apr <u>Terms of Repayment</u> The director's Ioan, althoug classified as Iong-term. Thi business practice of not see reporting date. Thus, the Io | mry - Repayable or nancial Service Ind ding on 18th Octob lenz Financial Servi il 2024. th technically payal s classification is b eking repayment wi an is treated as lon, ing norms. 41.62 144.92 186.54 76.84 37.22 6.24 5.40 | ver a period of 60 months e ia Private Limited - Repay ber, 2025. ices- Repayable over 49 ble on demand, has been ased on the directors' estab ithin twelve months from 1 g-term in alignment with 1 |
| (b) 2.04 Defe Oper Adju Closi 2.05 Long Prov | Nature of Security (i)Vehicle Loan from HDFC Bank is secured by Hypothecation of Vehicle (ii)Vehicle Loan from Diamler Financial Service India Private Limited is secured by Hypothecation of Vehicle (iii) Vehicle Ioan from Mercedes-Benz Financial Services Terms of Repayment for Unsecured Borrowings: Nature of Borrowing (i) Borrowings from Directors and Relatives of Directors rred Tax Liabilities/ (Assets) [Net] ting balance as at the beginning of the year stments during the financial year ng balance as at the end of the year Term Provisions ison for Employee Benefits Provision for Gratuity Provision for Leave Encashment Less Short Term provision component Provisions Long Term Provisions | Vehicle Loan from HDFC F on 7th June, 2025. 'Vehicle Ioan for Toyota Ca on 5th October 2028. f Vehicle Loan from Daimler Fi over a period of 37 Months en Vehicle Ioan from Mercedes-B instalments starting from Apr <u>Terms of Repayment</u> The director's Ioan, althoug classified as Iong-term. Thi business practice of not see reporting date. Thus, the Io | mry - Repayable or nancial Service Ind ding on 18th Octob lenz Financial Servi il 2024. th technically payal s classification is b eking repayment wi an is treated as lon, ing norms. 41.62 144.92 186.54 76.84 37.22 6.24 5.40 | ver a period of 60 months e ia Private Limited - Repay ber, 2025. ices- Repayable over 49 ble on demand, has been ased on the directors' estab ithin twelve months from 1 g-term in alignment with 1 |
| (b) 2.04 Defe Oper Adju Closi 2.05 Long Prov | Nature of Security (i)Vehicle Loan from HDFC Bank is secured by Hypothecation of Vehicle (ii)Vehicle Loan from Diamler Financial Service India Private Limited is secured by Hypothecation of Vehicle (iii) Vehicle Ioan from Mercedes-Benz Financial Services Terms of Repayment for Unsecured Borrowings: Nature of Borrowing (i) Borrowings from Directors and Relatives of Directors rred Tax Liabilities/ (Assets) [Net] ting balance as at the beginning of the year stments during the financial year ng balance as at the end of the year Term Provisions Sion for Employee Benefits Provision for Gratuity Provision for Gratuity Provision for Gratuity Provision for Leave Encashment Provisions Long Term Provisions | Vehicle Loan from HDFC F on 7th June, 2025. 'Vehicle Ioan for Toyota Ca on 5th October 2028. f Vehicle Loan from Daimler Fi over a period of 37 Months en Vehicle Ioan from Mercedes-B instalments starting from Apr <u>Terms of Repayment</u> The director's Ioan, althoug classified as Iong-term. Thi business practice of not see reporting date. Thus, the Io | mry - Repayable or nancial Service Ind ding on 18th Octob lenz Financial Servi il 2024. th technically payal s classification is b eking repayment wi an is treated as lon, ing norms. 41.62 144.92 186.54 76.84 37.22 6.24 5.40 | ver a period of 60 months ia Private Limited - Repa ber, 2025. ices- Repayable over 49 ble on demand, has been ased on the directors' esta ithin twelve months from g-term in alignment with |

4th Floor, "The Lattice", 20, Waddels Road, Kilpauk, Chennai - 600 010. CIN:U27320TN2022PTC150206

| | NOTES TO STANDALONE FINANCIAL STATEMENTS FOR TH | HE YEAR ENDED 31st M. | ARCH, 2024 | |
|---------|--|-----------------------------|--------------------------------|--------------------------|
| 06 Shor | t Term Borrowings | | | |
| | it card | | 2.55 | 2.4 |
| | red Loan | | | |
| | a. Cash Credit | | | |
| | Bank Of Baroda | | 1854.22 | 3472.9 |
| | ICICI Bank | | TOOTLE | |
| | b. Overdraft | | | 1 |
| | Indian Bank | | 1353.80 | 298. |
| | ICICI Bank | | - | 3.0 |
| | HDFC Bank | | 6308.60 | 265. |
| | c. SBLC Credit | | 0508.00 | 203. |
| | HDFC Bank | | 26287.71 | 20873. |
| | ICICI Bank | | 3802.55 | |
| | | | | 2077.1 |
| | Kotak Mahindra Bank | | 422.45 | |
| | d. Letter of Credit | | | |
| | Indian Bank | | 3426.14 | 3690. |
| | e. Pre- Shipment Finance | | | A122020 |
| | HDFC Bank | | 101124201 | 4655. |
| | Kotak Bank | | 949.63 | |
| | ICICI Bank | | 1033.46 | |
| | f. Bill Discounting | | | |
| | HDFC Bank | | | 748. |
| | g. Vehicle Loan | | | |
| | (i) Current maturities of Long term Borrowing | | | |
| | HDFC Bank | | 13.60 | 4. |
| | Mercedes-Benz Financial Services | | 14.78 | |
| | Daimler Financial Service India Private Limited | | 20.88 | 30. |
| | h. Working Capital Loan | | | |
| | ICICI Bank | | 2 | 807. |
| | Bank Of Baroda Bank | | 2899.99 | |
| | HDFC Bank | | 1423.42 | |
| | ODFD | | 802.18 | |
| | | | | |
| Tota | Short Term Borrowings | | 50615.96 | 36929.8 |
| | | | | |
| (a) | Nature of Security and Terms of Repayment for Secured Borrowings: | Torms of Bananast | | |
| | Nature of Security | Terms of Repayment | | 8-9 - X |
| | (i) Cash Credit / Overdraft / Bill Discounting/ Pre- Shipment Finance / SBLC Credit / Letter of Credit / | | ng capital loans, requiring no | fixed repayment |
| | Working Capital Facilities from Bank is secured by hypothecation of Stock, Book Debts, mortgage of | | all limits sanctioned | |
| | Properties and other Fixed Assets and backed by personal guarantee of the Directors and Relatives of | | | |
| | Directors. | | 30 | |
| | (ii) Vehicle Loan from HDFC Bank is secured by Hypothecation of Vehicle | Vehicle Loan from HDEC B | ank - Repayable over a perio | d of 60 Months and ing |
| | (ii) venicle coart for ThDrC bark is secured by Hypothecation of venicle | 7th June, 2025 | ank - Repayable over a perio | a of oo Month's enabling |
| | (iii) Vehicle Loan from Daimler Financial Service India Private Limited is | Vehicle Loan from Daimler | Financial Service India Priva | te Limited - Repayable |
| | secured by Hypothecation of Vehicle | | ending on 18th October, 202 | |
| | | | | |
| | (iv) Vehicle Ioan from Mercedes Benz Financial Services | | s-Benz Financial Services- Re | payable over 49 |
| | | instalments starting from A | April 2024. | |
| | | | | |

Details of Short-Term Borrowings guaranteed by Directors or others: Secured loans guaranteed by all the Directors and Relative of Director (b)

E

50564.14

36892.76



| 2.07 Trade Payables Unsecured Trade Payable Creditors for Other Expenses Particulars Outstanding for follo | | | An at M | |
|--|---------------|-----------------------|--|--|
| Unsecured Trade Payable Creditors for Other Expenses | | | As at ivi | arch 31st |
| Unsecured Trade Payable Creditors for Other Expenses | | _ | 2024 | 2023 |
| Creditors for Other Expenses | | | | 1667.74 757.50 Total 313.08 1487.35 - - Total 29.99 2395.24 - - der the Micro, Small and Medium om vendors identifying themselves ble. Hence, no provision, if any, has is are carried out on on-going basis. |
| | | | 829.39 | |
| Particulars Outstanding for follo | | | 971.04 | 757 |
| Particulars Outstanding for follo | | As at March 31 | lst, 2024 | |
| | | from due date of | | Total |
| <1 year 1 - 2 Year | irs | 2 - 3 years | > 3 years | |
| (i) MSME 313.08 | - | | 17 | |
| (ii) Others 1486.72 (iii) Disputed dues- MSME - | 0.63 | 2 9 00 5340 | 17 12 | 1487 |
| (iv) Disputed dues- Minite - | - | - | - | |
| (ii) Dispatca and Onicio | | | | |
| | | As at March 31 | | |
| Particulars Outstanding for follo | | | Construction of the second | Total |
| (i) MSME 29.99 | | 2 - 3 years | > 3 years | 20 |
| (i) MSME 29.99 (ii) Others 2393.74 | - | - | | |
| (ii) Disputed dues- MSME - | - | - | - | 2393 |
| (iv) Disputed dues- Others - | ē . | | | 12 |
| - The company has implemented a vendor registration process to obtain confirmations from | suppliers reg | arding their regis | tration/notification under t | the Micro, Small and Med |
| Provisions, wherever considered necessary, have been made. However, Managemer confirmations/reconciliations. | | | | |
| 08 Other Current Liabilities | | | | |
| Advance from Customers | | | 5349.76 | 39 |
| Advance from Customers Non-Trade Pavable | | | 5349.76 394.35 | |
| Non-Trade Payable | | | 5349.76 394.35 1086.39 | 11 |
| | | | 394.35 | 11 202 |
| Non-Trade Payable Provision for Expenses | | | 394.35 1086.39 | 11 202 62 |
| Non-Trade Payable Provision for Expenses Statutory Payables Salary Payables Interest Payable | | | 394.35 1086.39 171.18 37.71 223.54 | 11 202 62 90 |
| Non-Trade Payable Provision for Expenses Statutory Payables Salary Payables Interest Payable Forward Contract Payable | | | 394.35 1086.39 171.18 37.71 223.54 72.09 | 11 202 62 90 177 3 |
| Non-Trade Payable Provision for Expenses Statutory Payables Salary Payables Interest Payable Forward Contract Payable Derivative Hedge Liability | | | 394.35 1086.39 171.18 37.71 223.54 72.09 1423.36 | 11 202 62 90 177 3 438 |
| Non-Trade Payable Provision for Expenses Statutory Payables Salary Payables Interest Payable Forward Contract Payable Derivative Hedge Liability Other Current Liability | | | 394.35 1086.39 171.18 37.71 223.54 72.09 1423.36 12.00 | 11 202 62 90 177 3 438 7 |
| Non-Trade Payable Provision for Expenses Statutory Payables Salary Payables Interest Payable Forward Contract Payable Derivative Hedge Liability Other Current Liability Total Other Current Liabilities | | | 394.35 1086.39 171.18 37.71 223.54 72.09 1423.36 | 11 202 62 90 177 3 438 7 |
| Non-Trade Payable Provision for Expenses Statutory Payables Salary Payables Interest Payable Forward Contract Payable Derivative Hedge Liability Other Current Liability Total Other Current Liabilities | | | 394.35 1086.39 171.18 37.71 223.54 72.09 1423.36 12.00 | 11 202 62 90 177 3 438 7 |
| Non-Trade Payable Provision for Expenses Statutory Payables Salary Payables Interest Payable Forward Contract Payable Derivative Hedge Liability Other Current Liability Total Other Current Liabilities | | | 394.35 1086.39 171.18 37.71 223.54 72.09 1423.36 12.00 | 11 202 62 90 177 3 438 7 |
| Non-Trade Payable Provision for Expenses Statutory Payables Salary Payables Interest Payable Forward Contract Payable Derivative Hedge Liability Other Current Liability Total Other Current Liabilities | | - | 394.35 1086.39 171.18 37.71 223.54 72.09 1423.36 12.00 8770.38 | 11 202 62 90 177 3 438 7 7 1033 |
| Non-Trade Payable Provision for Expenses Statutory Payables Salary Payables Interest Payable Forward Contract Payable Derivative Hedge Liability Other Current Liability Total Other Current Liabilities 09 Short Term Provisions Provision for Employee Benefits Provision for Gratuity Provision for Leave Encashment | | | 394.35 1086.39 171.18 37.71 223.54 72.09 1423.36 12.00 8770.38 | 11 202 62 90 177 3 438 7 1033 1033 |
| Non-Trade Payable Provision for Expenses Statutory Payables Salary Payables Interest Payable Forward Contract Payable Derivative Hedge Liability Other Current Liability Total Other Current Liabilities 09 Short Term Provisions Provision for Employee Benefits Provision for Gratuity Provision for Gratuity Provision for Taxation (Current Year) | | | 394.35 1086.39 171.18 37.71 223.54 72.09 1423.36 12.00 8770.38 6.24 5.40 11.63 | 11 202 62 90 177 3 438 7 1033 1033 3 2 5 |
| Non-Trade Payable Provision for Expenses Statutory Payables Salary Payables Interest Payable Forward Contract Payable Derivative Hedge Liability Other Current Liability Total Other Current Liabilities 09 Short Term Provisions Provision for Employee Benefits Provision for Gratuity Provision for Gratuity Provision for Leave Encashment Provision for Taxation (Current Year) Provision For Taxation for the year | | | 394.35 1086.39 171.18 37.71 223.54 72.09 1423.36 12.00 8770.38 6.24 5.40 11.63 3711.89 | 11 202 62 90 177 3 438 7 7 1033 3 3 2 2 5 5 |
| Non-Trade Payable Provision for Expenses Statutory Payables Salary Payables Interest Payable Forward Contract Payable Derivative Hedge Liability Other Current Liability Total Other Current Liabilities 09 Short Term Provisions Provision for Employee Benefits Provision for Gratuity Provision for Gratuity Provision for Taxation (Current Year) Provision For Taxation for the year Less Advance Income Tax | | | 394.35 1086.39 171.18 37.71 223.54 72.09 1423.36 12.00 8770.38 6.24 5.40 11.63 3711.89 (2900.00) | 11 202 62 90 177 3 438 7 1033 7 1033 2 2 5 5 2660 (1750 |
| Non-Trade Payable Provision for Expenses Statutory Payables Salary Payables Interest Payable Forward Contract Payable Derivative Hedge Liability Other Current Liability Total Other Current Liabilities 09 Short Term Provisions Provision for Employee Benefits Provision for Gratuity Provision for Gratuity Provision for Taxation (Current Year) Provision For Taxation for the year Less Advance Income Tax TDS Receivable - Income Tax - Current Year | | | 394.35 1086.39 171.18 37.71 223.54 72.09 1423.36 12.00 8770.38 6.24 5.40 11.63 3711.89 (2900.00) (234.70) | 11 202 62 90 177 3 438 7 1033 7 1033 2 2 5 5 2660 (1750 (170) (170) |
| Non-Trade Payable Provision for Expenses Statutory Payables Salary Payables Interest Payable Forward Contract Payable Derivative Hedge Liability Other Current Liability Total Other Current Liabilities .09 Short Term Provisions Provision for Employee Benefits Provision for Gratuity Provision for Gratuity Provision for Taxation (Current Year) Provision For Taxation for the year Less Advance Income Tax | | | 394.35 1086.39 171.18 37.71 223.54 72.09 1423.36 12.00 8770.38 6.24 5.40 11.63 3711.89 (2900.00) (234.70) (55.91) | 11 202 62 90 177 3 438 7 7 1033 7 1033 7 3 2 60 (1730 (1750 (1750) (170) (170) (186 |
| Non-Trade Payable Provision for Expenses Statutory Payables Salary Payables Interest Payable Forward Contract Payable Derivative Hedge Liability Other Current Liability Total Other Current Liabilities 09 Short Term Provisions Provision for Employee Benefits Provision for Gratuity Provision for Gratuity Provision for Taxation (Current Year) Provision For Taxation for the year Less Advance Income Tax TDS Receivable - Income Tax - Current Year | | | 394.35 1086.39 171.18 37.71 223.54 72.09 1423.36 12.00 8770.38 6.24 5.40 11.63 3711.89 (2900.00) (234.70) | 11 202 62 90 177 3 438 7 1033 7 1033 2 2 5 5 2660 (1750 (170) (170) |

| 2.10 | | | Property, Plant an | Property, Plant and Equipment and Intangible Assets | tangible Assets | | | | Rs. in | Rs. in Lakhs |
|--|-------------------------------|--|----------------------|---|---|------------------------------------|---|---------------------|----------------------|-------------------|
| ASSETS | | | | TANGIBLE ASSETS | ASSETS | | | | INTANGIBLE ASSETS | TOTAL |
| | LEASE HOLD FACTORY LAND | FACTORY BUILDING | PLANT & MACHINERY | ELECTRICAL INSTALLATIONS | OFFICE EQUIPMENTS | FURNITURE & FITTINGS | COMPUTER & ACCESSORIES | VEHICLES | SOFTWARE | |
| Cost as at April 1, 2022 | 218.63 | 919.84 | 1503.89 | 59.99 | 44.94 | 11.57 | 16.66 | 132.19 | | 2907.70 |
| Additions | | 60.22 | 278.90 | 1.78 | 1 | 1 | 5.45 | 90.56 | | 436.91 |
| Disposals/Discarded | | r | 3.87 | 1 | I. | ī | ji I | , | | 3.87 |
| Cost as at April 1, 2023 | 218.63 | 980.06 | 1778.91 | 61.77 | 44.94 | 11.57 | 22.11 | 222.74 | , | 3340.74 |
| Additions | 1 | 375.09 | 1169.63 | 2.65 | 5.01 | 3.13 | 5.24 | 147.72 | 2.49 | 1710.96 |
| Disposals/Discarded | (H) | | 28.74 | r | 1 | ľ | 1 | 27.42 | | 56.17 |
| Cost as at March 31, 2024 | 218.63 | 1355.15 | 2919.80 | 64.43 | 49.94 | 14.70 | 27.35 | 343.04 | 2.49 | 4995.53 |
| Depreciation/Amortisation | | | | | | | | | | |
| As at March 31, 2022 | | 11.32 | 53.34 | 1.48 | 2.20 | 0.31 | 1.19 | 4.63 | | 74.47 |
| Charge for the year | | 125.43 | 633.46 | 17.97 | 26.70 | 3.49 | 16.33 | 65.14 | 1 | 888.52 |
| Disposals/Discarded | 1 | | 0.97 | r | 1 | ī | | 1 | 1 | 0.97 |
| Reversal | i. | | 1 | 1 | т | | | 1 | 1 | 1 |
| As at March 31, 2023 | • | 136.75 | 685.84 | 19.46 | 28.91 | 3.80 | 17.51 | 69.76 | | 962.02 |
| Charge for the year | 4 | 129.12 | 479.29 | 12.97 | 10.26 | 2.77 | 3.74 | 61.37 | 1.31 | 700.83 |
| Disposals/Discarded | 4 | 0 | 5.82 | | | | r | 12.58 | ī | 18.40 |
| Reversal | 1 | ı | | | a | 1 | | i. | 1 | ĩ |
| As at March 31, 2024 | | 265.86 | 1159.30 | 32.43 | 39.16 | 6.57 | 21.25 | 118.56 | 1.31 | 1644.45 |
| Net Block | | | | | | | | | | |
| As at March 31, 2023 | 218.63 | 843.31 | 1093.07 | 42.32 | 16.03 | 7.77 | 4.60 | 152.98 | , | 7378 77 |
| As at March 31, 2024 | 218.63 | 1089.29 | 1760.49 | 32.00 | 10.78 | 8.13 | 6.10 | 224.48 | 1.18 | 3351.08 |
| 2.10.a. During the current financial year and the previous financial year, the company have not revalued its property, plant and equipment. | al year and the previ | ious financial year, t | he company have r | not revalued its prope | erty, plant and equ | uipment. | | | | |
| 2.10.0. During the current Intaticial year, there are no capital work in progress which is overdue for completion or exceeded its cost compared to its original plan. 2.10.0. During the current period, there are no Intangible assets under development which is overdue for completion or exceeded its cost compared to its original plan. | there are no Intangil | capital work in prog ble assets under dev | elopment which is | tue for completion or overdue for completi | exceeded its cost on or exceeded its | compared to its s cost compared | original plan. to its orieinal plan. | | | |
| 2.10.d.The title deeds of all the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favor of the lessee) disclosed in the Financial Statements are held | movable properties | (other than properti | es where the comp. | any is the lessee and t | the lease agreeme | nts are duly exec | uted in favor of the | lessee) disclosed i | n the Financial Sta | itements are held |
| in the name of the community | | | | | | | | | | |



in the name of the company.



| | | 4 | | | E YEAR ENDED 31st MA | | | |
|-----------|--|--|--|---------------------|----------------------|-----------|-----------------|---------|
| | | | | | | | in Lakhs | |
| | | | | | | | March 31st | |
| | | | | | | 2024 | 2023 | |
| 11 Non-0 | Current Investments | | 53 | | | | | |
| | Unquoted Investments | | 6.1 | | | 0.400 50 | | 634.7 |
| | Equity Shares & Preference | Shares | | | | 2432.73 | | 0.04.7. |
| | | | | | | 16 17) | | |
| | Less : Provision for Diminu | tion in Value of Investments | | | | (6.47) | | 634.7 |
| | Total Non-Current Investn | | | | | 2426.20 | | 0.54.7 |
| | All the above investments a | re fully paid-up, except where othe | rwise indicated. | | | | | |
| | Details of Unquoted Non (| | and the second s | | | | | |
| | | | | As at Marc | h 31st, 2024 | | arch 31st, 2023 | |
| | Particulars | | · · · · · · · · · · · · · · · · · · · | Holding | Book Value | Holding | Book Value | |
| | | | | (in Nos.) | (Rs. in Lakhs) | (in Nos.) | (Rs. in Lakhs) | |
| 2 | Kamachi Industries Limited | d -Equity Shares (FV- ₹10) | | 45,650 | 4.57 | 45,650 | | 4.5 |
| | Nagai Power Private Limite | ed -Equity Shares (FV- ₹10) | | 19,060 | 1.91 | 19,060 | | 1.9 |
| | Isharays Energy Private Lit | mited- Equity Shares (FV- ₹10) | | 9,88,000 | 98.80 | - | | |
| | Jain Creen Technologies Pu | rt Ltd- Equity Shares (FV- ₹10) | | 84,99,990 | 850.00 | 62,82,600 | | 628.2 |
| | Compulsarily Convertible 1 | Preference Shares - Jain Recycling P | rivate Limited (FV- | | | | | |
| | | Telefence on area junities jun | | 3,11,609 | 1477.46 | × | | |
| | ₹474.14) | | | | | | | |
| | Less - Denvision for Dimin | ution in Value of Investments * | | | (6.47) | | | |
| | Less : Provision for Dimini | ries Limited and Nagai Power Pvt I | td charge) | | | | | |
| | (In case of Kamachi Indust | ries Limited and Nagai Fower 1 vi i | | | 2426.26 | | | 634.2 |
| | | | | | | | | |
| | * Provision is created during t | he year as both the companies are unde | er CIRP process | | | | | |
| | | | | | | | | |
| 2.12 Long | Term Loans and Advances | | | | | | | 102 |
| | Loans & Advances to Subs | idiary | | | | 3502.14 | | 6052. |
| | Jain Green Technologies | Private Limited | | | | 3502.14 | | |
| | Loans & Advances to other | rs | | | | 1.45 | | |
| | - Jain USA Recycling INC | | | | | 1.65 | | 6052. |
| Total | Long Term Unsecured Loa | ns and Advances | | | _ | 3503.79 | | 0032.0 |
| | er Non-Current Assets ns & advances and Deposits Security Deposit | | | | | 140.86 | | 127. |
| (b) | In term deposit with matu | rity period of more than 12 months | | | | • | | 5585. |
| (0) | and an an a part of the second se | | | | | 140.86 | | 5712. |
| Note | | | | | | | | |
| All T | in Timed / Trans Deposite of the | company are lien marked, restrictir | ng their withdrawal unti | the obligations are | e fulfilled. | | | |
| All I | "ixed / Term Deposits of the | company are new marked, resinces | .0 | U | | | | |
| | | | | | | | | |
| 2.14 Inve | | | | | | 3945.30 | | 6449 |
| (a) | Raw Materials and compo | ments | | | | 3578.00 | | 5859 |
| (b) | Work-in-Progress | | | | | 8757.44 | | 3412 |
| (c) | Finished Goods | | | | | 391.65 | | 359 |
| (d) | Stores & Spares | | | | | | | |
| (e) | | | | | | 3208.93 | | |
| | (i) Raw Materials | | | | | 13135.08 | | |
| | (ii) Finished Goods | | | | 11 <u>22</u> | 33016.41 | | 16080 |
| | | | | | | | | |
| | Valuation of Inventories: | Inventories are valued at lower of | cost & net realisable val | ue. | | | | |
| | | | | | | | | |
| 2.15 Trac | de Receivables | | | | | 1005 00 | | 10648 |
| | Unsecured Trade Receival | bles | | | | 6927.90 | | 10040 |
| | | | | | March 31st, 2024 | | | |
| 0 | Particulars | Ou | tstanding for following | | | | Total | |
| | | < 6 months | 6 months - 1 year | 1 - 2 Years | 2 - 3 years | > 3 years | | |
| (i) | Undisputed Trade | | | | | | | |
| 14 | receivables - considered | | | | | | | 100 |
| | good | 6908 5 | 9 19.31 | | | | | 692 |
| (11) | Undisputed Trade | | | | | | | |
| (ii) | receivables - considered | | | | | | | |
| | | - | | - | - | - | | |
| 100000 | doubtful | - | · | | | | | |
| (iii) | Disputed Trade | | | | | | | |
| | receivables - considered | | | | 5 A. | 200 | | |
| | good | - | | | | | | |
| | Disputed Trade | | | | | | | |
| (iv) | | | | | | | | |
| (iv) | receivables – considered doubtful | | | | | | | |





| | NR 81 12 | | | | | ch 31st, 2023 | | |
|-----------------|--|---------------------|---------------------|----------------------|-------------------|-----------------------|------------------------------|-------------------------------|
| | Particulars | | Outstanding f | or following perio | ds from due dat | e of payment | | Total |
| | | < 6 months | 6 mo | nths - 1 year | 1 - 2 Years | 2 - 3 years | > 3 years | |
| (i) | Undisputed Trade | | | | | | | |
| | receivables - considered | | | | | | | |
| | good | | 10647.56 | 0.85 | | | | 10648 |
| (ii) | Undisputed Trade | | | | | | | |
| | receivables - considered | | | | | | | |
| | doubtful | | | - | ~ | - | | |
| (iii) | Disputed Trade | | | | | | | |
| (m) | receivables - considered | | | | | | | |
| | | | | | | | | |
| 1000-000 | good | | - | - | | • | - | |
| (iv) | Disputed Trade | | | | | | | |
| | receivables - considered | | | | | | | |
| | doubtful | | - | 3 4 0 | 14 | | - | |
| | - Balances of the Trade Receivab | oles and Other Asse | ts, except a few, a | are subject to confi | rmations/ reconc | liations and consequ | ential adjustment, if any, R | econciliations are carried ou |
| | on-going basis. Provisions, whe | | | | | | | |
| | confirmations/reconciliations. | erever considered | necessary, nave | been made. nom | ever, manageme | in does not expect | to have any material ins | anciar impact of such per- |
| | commanders/reconcinations. | | | | | - | 5 (P) | |
| | | | | | | 2 | | in Lakhs |
| | | | | | | 1 | | March 31st |
| | | | | | | - | 2024 | 2023 |
| .16 Cash | and Bank Balances | | | | | | | |
| (i) | Cash and Cash Equivalents | | | | | | | |
| | Cash in hand | | | | | | 2.10 | 1 |
| | Balances with banks | | | | | | | 2 |
| | balances with balks | | | | | | | |
| | | | | | | | | |
| | In current account | | | | | | 39.11 | 1 |
| | In EEFC account | | | | | | 3150.50 | |
| | In deposit account | | | | | | | |
| | Cheques and Drafts on Hand | | | | | | - | 30 |
| | | | | | | - | 3191.72 | 32 |
| (ii) | Other bank balances | | | | | - | | |
| (11) | | () | 8 U | | | | (10 | |
| | In term deposits with maturity of | | | a an a | | | 6777.19 | |
| | In term deposit with maturity pe | riod of more than 3 | months and less | than 12 months | | - | 5947.00 | 6963 |
| | | | | | | _ | 12724.19 | 6963 |
| (iii) | Other Balances | | | | | 17 | | |
| | Liquid Mutual Funds | | | | | | 1401.64 | |
| | | | | | | 0.5 | 1401.64 | |
| | | | | | | - | | |
| Total | Cach and Cach Equivalent | | | | | - | 17317.55 | 6995 |
| | Cash and Cash Equivalent | | | | | ÷ | 1/31/.55 | 6993 |
| 'Note All th | : ne Fixed / Term Deposits and Liqu | id Mutual Funds of | the company are | lien marked, restri | cting their withd | rawal until the oblig | ations are fulfilled. | |
| 17 Short | Term Loans and Advances | | | | | | | |
| Unsee | cured, considered good | | | | | | | |
| | Advance to staff | | | | | | 14.18 | 6 |
| Total | Short Term Unsecured Loans and | d Advances | | | | | 14.18 | 6 |
| | | | | | | - | | |
| 10 01 | | | | | | | | |
| 18 Other | r Current Assets | 101-1210-1 | | | | | generation R | 303160 |
| | Balances with Statutory Author | orities | | | | | 7626.98 | 1097 |
| | Advance to Supplier | | | | | | 13848.01 | 6647 |
| | Advance to Hedging Brokers | | | | | | 717.83 | 324 |
| | Preincorporation Expenses | | | | | | 18.80 | 25 |
| | Prepaid Expense | | | | | | 14.87 | 30 |
| | | | | | | | | |
| | Interest Receivable | | | | | | 102.82 | 65 |
| | Other Current Assets | | | | | | 1.28 | 4 |
| | Prepaid Insurance | | | | | | 26.96 | 13 |
| | Inventory Hedge Accounting | Adjustment | | | | | 508.09 | 425 |
| | Forward Contract Receivable | 12), | | | | | - | |
| | Cash Flow Hedge Reserve | | | | | | 1041.16 | 733 |
| | | | | | | - | 23906.79 | 9368 |
| | | | | | | = | 23900.79 | 9368 |
| | | | | | | | | |
| | | | | | | | | |





| | | Rs. in Lakhs |
|---|------|-------------------------------|
| | | As at March 31st |
| | 2024 | 2023 |
| 3.01 Revenue from Operation | | |
| (a) Sale of Products | | |
| Export Sales | | 326.73 79667.1 |
| Domestic Sales | | 050.81 107062.4 |
| High Seas Sales | | |
| | 2689 | 989.10 186729.6 |
| 3.02 Other Incomes | | |
| Interest Income | 13 | 345.77 804.6 |
| Duty Drawback (incl Duty Credit Script Income -MEIS) | 7 | 782.80 29.8 |
| Rodtep Income from GOI | 5 | 572.92 0.9 |
| Profit on sale of Investments | | 1.64 32.5 |
| Rental Income | | 32.37 44.0 |
| Profit on Sale of Fixed Assets | | 50.15 - |
| Currency Fluctuations And Translations | 9 | 960.76 1237.1 |
| Other Income | | 99.18 33.3 |
| | | 345.59 2182.5 |
| 3.03 Cost of Materials & Components Consumed | | |
| Raw Material & Components Consumed | 2451 | 93.05 171158.1 |
| Finished Goods | | |
| | 2451 | 93.05 171158.1 |
| 3.04 Changes in Inventories | | |
| Inventories at the end of the year | | |
| Work - in - Progress | 35 | 578.00 5859.2 |
| Finished Goods | | 757.44 3412.7 |
| | 123 | 35.44 9272.0 |
| Inventories at the beginning of the year | | |
| Work - in - Progress Finished Goods | | 59.27 891.9 |
| Philshed Goods | | 12.74 5585.4 272.01 6477.3 |
| | | 0000 |
| (Increase) / Decrease in Inventory | (30 | 063.43) (2794.60 |
| 3.05 Employee Benefits Expense | | |
| Salary, Wages & Allowances | 9 | 15.21 378.2 |
| Remuneration To Directors | | 952.88 19.2 |
| Employer contribution to ESI/PF and Labour Welfare Fi | | 57.81 56.0 |
| Leave Travel Allowance | | 7.48 6.6 |
| Referral Bonus | | 1.55 1.10 |
| Gratuity | | 35.12 16.9 |
| Leave Encashment | | |
| Staff Welfare Expenses | | |
| Stari Wennie Expenses | | 28.86 124.79 19.85 604.62 |
| | | |
| 3.06 Finance Costs | | |
| Interest Expenses Bank Charges | | 45.90 1760.65 |
| Bank Charges | | 45.12 195.93 11.02 1956.59 |
| | | 1756.5 |
| 07 Depreciation and Amortization European | | |
| 3.07 Depreciation and Amortization Expenses Depreciation of Tangible Assets (Refer Note No 2.10) | 6 | 99.52 888.5 |
| Depreciation of Intangible Assets (Refer Note No 2.10) | | 1.31 - |
| | | /00.83 888.5 |





| | | Rs. in | Lakhs |
|---|-----|---------|------------|
| | | | larch 31st |
| | | 2024 | 2023 |
| 08 Other Expenses | ~ | | |
| Manufacturing | | | |
| Power and fuel charges | 12- | 2642.57 | 1819.2 |
| Equipment Hiring Charges | | 957.74 | 1286.0 |
| Repairs & Maintenance | | 60.83 | 83.5 |
| Rent-Machinery | | 122.75 | 41.5 |
| Labour Charges | | 2611.26 | 2593.1 |
| Job Work Charges | | 360.73 | 273.0 |
| Administration | | | |
| Auditors' Remuneration | | 11.08 | 10.7 |
| Communication Cost | | 19.96 | 18.5 |
| Membership & Subscription Charges | | 62.46 | 71.3 |
| Loss on sale of Fixed asset | | - | 0.8 |
| Office Maintenance/ Office Expenses | | 39.40 | 37.6 |
| Professional Charges | | 260.61 | 316.2 |
| Rent | | 12.67 | 12.5 |
| Rates & Taxes | | 151.22 | 146.9 |
| Donation | | 0.94 | 1.8 |
| Csr Donation | | 77.03 | 57.5 |
| Travelling & Conveyance | | 163.09 | 127.2 |
| Vehicle Maintenance | | 17.59 | |
| Insurance | | 92.16 | 9.5 |
| Inspection Charges | | 92.16 | 59.1 |
| Provision for Diminution in value of investments | | | 0.5 |
| | | 6.47 | 1.0 |
| Miscellaneous Expenses | | 10.18 | 7.0 |
| Selling & Distribution Expenses | | | |
| Sales Promotion | | 231.34 | 114.9 |
| Commission Paid | | 239,45 | 284.5 |
| Clearing Charges | 10 | 120.88 | 103.4 |
| Freight Outwards | | 1445.53 | 1469.6 |
| * | | 9719.73 | 8947.0 |
| Payments to statutory auditors (Exclusive of GST) | | AcatM | arch 31st |
| Particulars | | 2024 | 2023 |
| For Statutory Audit | | 6.00 | 10.75 |
| For Tax Audit | | 4.00 | |
| For Taxation matters | | 0.75 | |
| For Other services | | - | |
| | | 10.75 | 10.75 |





4th Floor, "The Lattice", 20, Waddels Road, Kilpauk, Chennai - 600 010. CIN:U27320TN2022PTC150206

| | | | | Rs. in L | akhs |
|--|--|---|---|---|--|
| | | | 2 | As at Ma | |
|)1 Earning | gs Per Share (EPS) | | | 2024 | 2023 |
| Basic ea | arning per share amounts are calculated by dividing profit for the year attributable t ed average number of equity share outstanding during the period. | o the equity share hold | lers by the | | |
| N | let profit / (loss) for the year from continuing operations | | | 11296.83 | 6064 |
| | ess: Preference dividend and tax thereon | | | | 10000 |
| TA | | | | 11296.83 | 606 |
| | Veighted average number of Equity Shares - Basic | | | 4,03,11,055 | 4,00,0 |
| | Veighted average number of Equity Shares - Diluted | | | 4,03,11,055 10.00 | 4,03,1 |
| | ar value per share arnings per share from continuing operations - Basic | | | 28.02 | |
| | arnings per share from continuing operations - Dasic | | | 28.02 | |
| - There | have been no other transactions involving equity shares or potential equity shares b | etween the reporting | date and the date on w | | |
| of direct | ttors. mally Convertible / Reedemable Preference Shares are redeemable at the option of t | he company. Hence th | e same is not conside | red for the purpose of calcul | ating Diluted Weighted |
| | e Number of Equity Shares. s issued during the year are considered from the date of deployment. | | | | |
| | | | | | |
| | ed Tax Workings ening balance as at the beginning of the year (April 01) | | | | |
| | ciation on PPE | | | (150.05) | a |
| | disallowances | | | 191.67 | 6 |
| | | | | 41.62 | 6 |
| | ustments during the financial year | | | | |
| 200.0000000 | ciation on tangible PPE | | | 30.83 | 1 |
| - Other | disallowances | | | (175.75) (144.92) | 4 |
| | sing balance as at the end of the year (March 31) | | | | |
| | ciation on PPE | | | (180.88) | (15 |
| | disallowances | | | 367.42 | 1 |
| Net Def | ferred Tax Liability / (Asset) | | _ | 186.54 | |
| Net Def 3 Disclos | | | _ | 186.54 | |
| Net Def 3 Disclos (a) I E | ferred Tax Liability / (Asset) sures pursuant to Accounting Standard - 15 - Employee Benefits Defined Contribution Plan Employer contribution to defined contribution plan is recognised as expenses in the | 1923D - 1920 | | | |
| Net Def 3 Disclos (a) I E | ferred Tax Liability / (Asset) sures pursuant to Accounting Standard - 15 - Employee Benefits Defined Contribution Plan | year in which it was ir Gratuit Rs. in Lak | у | 186.54 Leave Enc Rs. in I | ashment |
| Net Def 3 Disclos (a) I E | ferred Tax Liability / (Asset) sures pursuant to Accounting Standard - 15 - Employee Benefits Defined Contribution Plan Employer contribution to defined contribution plan is recognised as expenses in the | Gratuit | y chs | Leave Enc | ashment akhs |
| Net Def Disclos (a) I E (b) I | ferred Tax Liability / (Asset) sures pursuant to Accounting Standard - 15 - Employee Benefits Defined Contribution Plan Employer contribution to defined contribution plan is recognised as expenses in the Defined Benefit Plan — — — — | Gratuit Rs. in Lak | y chs | Leave Enc Rs. in L | ashment akhs |
| Net Def Disclos (a) I (b) I (i) I | ferred Tax Liability / (Asset) sures pursuant to Accounting Standard - 15 - Employee Benefits Defined Contribution Plan Employer contribution to defined contribution plan is recognised as expenses in the Defined Benefit Plan Reconciliation of opening and closing balances of Defined Benefit Obligation | Gratuit Rs. in Lak Year ended Ma 2024 | y chs arch 31st 2023 | Leave Enc Rs. in L Year ended 2024 | ashment akhs March 31st 2023 |
| Net Def Disclos (a) I (b) I (i) I | ferred Tax Liability / (Asset) sures pursuant to Accounting Standard - 15 - Employee Benefits Defined Contribution Plan Employer contribution to defined contribution plan is recognised as expenses in the Defined Benefit Plan | Gratuit Rs, in Lak Year ended Ma 2024 50.61 | y arch 31st 2023 34.36 | Leave Enc Rs. in L Year ended 2024 18.24 | ashment akhs March 31st 2023 |
| Net Def Disclos (a) I (b) I (i) I I C | ferred Tax Liability / (Asset) sures pursuant to Accounting Standard - 15 - Employee Benefits Defined Contribution Plan Employer contribution to defined contribution plan is recognised as expenses in the Defined Benefit Plan | Gratuit Rs. in Lak Year ended Ma 2024 50.61 14.82 | y arch 31st 2023 34.36 14.15 | Leave Enc Rs. in L Year ended 2024 18.24 33.26 | ashment akhs March 31st 2023 |
| Net Def Disclos (a) I (b) I (i) I I C I | ferred Tax Liability / (Asset) sures pursuant to Accounting Standard - 15 - Employee Benefits Defined Contribution Plan Employer contribution to defined contribution plan is recognised as expenses in the Defined Benefit Plan | Gratuit Rs. in Lak Year ended M: 2024 50.61 14.82 3.30 | y hs arch 31st 2023 34.36 14.15 2.26 | Leave Enc Rs. in L Year ended 1 2024 18.24 33.26 1.23 | ashment akhs March 31st 2023 |
| Net Def | ferred Tax Liability / (Asset) sures pursuant to Accounting Standard - 15 - Employee Benefits Defined Contribution Plan Employer contribution to defined contribution plan is recognised as expenses in the Defined Benefit Plan Reconciliation of opening and closing balances of Defined Benefit Obligation Defined benefit obligation at beginning of year Current Service Cost Interest Cost Actuarial (Gain) /Loss | Gratuit Rs. in Lak Year ended Ma 2024 50.61 14.82 3.30 17.00 | y arch 31st 2023 34.36 14.15 2.26 (0.17) | Leave Enc Rs. in L Year ended i 2024 18.24 33.26 1.23 (13.53) | ashment akhs March 31st 2023 |
| Net Def | ferred Tax Liability / (Asset) sures pursuant to Accounting Standard - 15 - Employee Benefits Defined Contribution Plan Employer contribution to defined contribution plan is recognised as expenses in the Defined Benefit Plan Reconciliation of opening and closing balances of Defined Benefit Obligation Defined benefit obligation at beginning of year Current Service Cost Interest Cost Actuarial (Gain) /Loss Benefit Paid | Gratuit Rs. in Lak Year ended Ma 2024 50.61 14.82 3.30 17.00 (8.88) | y arch 31st 2023 34.36 14.15 2.26 (0.17) - | Leave Enc Rs. in L Year ended i 2024 18.24 33.26 1.23 (13.53) (1.99) | ashment akhs March 31st 2023 |
| Net Def | ferred Tax Liability / (Asset) sures pursuant to Accounting Standard - 15 - Employee Benefits Defined Contribution Plan Employer contribution to defined contribution plan is recognised as expenses in the Defined Benefit Plan Reconciliation of opening and closing balances of Defined Benefit Obligation Defined benefit obligation at beginning of year Current Service Cost Interest Cost Actuarial (Gain) /Loss Benefit Paid Defined benefit obligation at year end | Gratuit Rs. in Lak Year ended Ma 2024 50.61 14.82 3.30 17.00 | y arch 31st 2023 34.36 14.15 2.26 (0.17) | Leave Enc Rs. in L Year ended i 2024 18.24 33.26 1.23 (13.53) | ashment akhs March 31st 2023 ((|
| Net Def | ferred Tax Liability / (Asset) sures pursuant to Accounting Standard - 15 - Employee Benefits Defined Contribution Plan Employer contribution to defined contribution plan is recognised as expenses in the Defined Benefit Plan | Gratuit Rs. in Lak Year ended Ma 2024 50.61 14.82 3.30 17.00 (8.88) | y arch 31st 2023 34.36 14.15 2.26 (0.17) - | Leave Enc Rs. in L Year ended i 2024 18.24 33.26 1.23 (13.53) (1.99) | ashment akhs March 31st 2023 |
| Net Def | ferred Tax Liability / (Asset) sures pursuant to Accounting Standard - 15 - Employee Benefits Defined Contribution Plan Employer contribution to defined contribution plan is recognised as expenses in the Defined Benefit Plan | Gratuit Rs. in Lak Year ended Ma 2024 50.61 14.82 3.30 17.00 (8.88) | y arch 31st 2023 34.36 14.15 2.26 (0.17) - | Leave Enc Rs. in L Year ended i 2024 18.24 33.26 1.23 (13.53) (1.99) | ashment akhs March 31st 2023 |
| Net Def Disclose (a) I E (b) I (b) I I (c) I I C C I I C C I I C C I I C C I I E E E E | ferred Tax Liability / (Asset) sures pursuant to Accounting Standard - 15 - Employee Benefits Defined Contribution Plan Employer contribution to defined contribution plan is recognised as expenses in the Defined Benefit Plan | Gratuit Rs. in Lak Year ended Ma 2024 50.61 14.82 3.30 17.00 (8.88) | y arch 31st 2023 34.36 14.15 2.26 (0.17) - | Leave Enc Rs. in L Year ended i 2024 18.24 33.26 1.23 (13.53) (1.99) | ashment akhs March 31st 2023 |
| Net Def Disclose (a) I E (b) I (i) I C (i) I E C (ii) I E C (ii) I E C A | ferred Tax Liability / (Asset) sures pursuant to Accounting Standard - 15 - Employee Benefits Defined Contribution Plan Employer contribution to defined contribution plan is recognised as expenses in the Defined Benefit Plan | Gratuit Rs. in Lak Year ended Ma 2024 50.61 14.82 3.30 17.00 (8.88) | y arch 31st 2023 34.36 14.15 2.26 (0.17) - | Leave Enc Rs. in L Year ended i 2024 18.24 33.26 1.23 (13.53) (1.99) | ashment akhs March 31st 2023 ((|
| Net Def Disclos (a) I (b) I (b) I (i) I I (ii) I I (ii) I I F C A E E A E | ferred Tax Liability / (Asset) sures pursuant to Accounting Standard - 15 - Employee Benefits Defined Contribution Plan Employer contribution to defined contribution plan is recognised as expenses in the Defined Benefit Plan | Gratuit Rs. in Lak Year ended Ma 2024 50.61 14.82 3.30 17.00 (8.88) | y arch 31st 2023 34.36 14.15 2.26 (0.17) - | Leave Enc Rs. in L Year ended i 2024 18.24 33.26 1.23 (13.53) (1.99) | ashment akhs March 31st 2023 ((|
| Net Def | ferred Tax Liability / (Asset) sures pursuant to Accounting Standard - 15 - Employee Benefits Defined Contribution Plan Employer contribution to defined contribution plan is recognised as expenses in the Defined Benefit Plan Reconciliation of opening and closing balances of Defined Benefit Obligation Defined benefit obligation at beginning of year Current Service Cost Interest Cost Actuarial (Gain) /Loss Benefit Plaid Defined benefit obligation at year end Reconciliation of opening and closing balances of fair value of Plan Assets Fair Value of Plan Assets at beginning of year Kypected Return on Plan Assets Kctuarial (Gain) /Loss Employer Contribution | Gratuit Rs. in Lak Year ended Ma 2024 50.61 14.82 3.30 17.00 (8.88) | y arch 31st 2023 34.36 14.15 2.26 (0.17) - | Leave Enc Rs. in L Year ended i 2024 18.24 33.26 1.23 (13.53) (1.99) | ashment akhs March 31st 2023 ((|
| Net Def Disclos (a) I F (b) I (b) I (b) I (b) I I C C I I C C I I E E E E E E E E E E | ferred Tax Liability / (Asset) sures pursuant to Accounting Standard - 15 - Employee Benefits Defined Contribution Plan Employer contribution to defined contribution plan is recognised as expenses in the Defined Benefit Plan | Gratuit Rs. in Lak Year ended Ma 2024 50.61 14.82 3.30 17.00 (8.88) | y arch 31st 2023 34.36 14.15 2.26 (0.17) - | Leave Enc Rs. in L Year ended i 2024 18.24 33.26 1.23 (13.53) (1.99) | ashment akhs March 31st 2023 |
| Net Def Disclos (a) I E (b) I (i) I I (ii) I I (ii) I I E A A E B B B B B A A | ferred Tax Liability / (Asset) sures pursuant to Accounting Standard - 15 - Employee Benefits Defined Contribution Plan Employer contribution to defined contribution plan is recognised as expenses in the Defined Benefit Plan | Gratuit Rs. in Lak Year ended Ma 2024 50.61 14.82 3.30 17.00 (8.88) | y arch 31st 2023 34.36 14.15 2.26 (0.17) - | Leave Enc Rs. in L Year ended i 2024 18.24 33.26 1.23 (13.53) (1.99) | ashment akhs March 31st 2023 1 2 3 (3 |
| Net Def Disclose (a) I E (b) I (i) I I (ii) I E (ii) I E E A A E B A E C (ii) I I (ii) I I I (ii) I I I (ii) I I I I I I I I I I I I I I I I I I I | ferred Tax Liability / (Asset) sures pursuant to Accounting Standard - 15 - Employee Benefits Defined Contribution Plan Employer contribution to defined contribution plan is recognised as expenses in the Defined Benefit Plan | Gratuit Rs. in Lak Year ended Ma 2024 50.61 14.82 3.30 17.00 (8.88) | y arch 31st 2023 34.36 14.15 2.26 (0.17) - | Leave Enc Rs. in L Year ended i 2024 18.24 33.26 1.23 (13.53) (1.99) | ashment akhs March 31st 2023 1 2 3 (3 |
| Net Def Disclose (a) I (b) I (b) I (i) I (i) I (ii) I (ii) I (ii) I E E A E E B A E E A (iii) F i E P i | ferred Tax Liability / (Asset) sures pursuant to Accounting Standard - 15 - Employee Benefits Defined Contribution Plan Employer contribution to defined contribution plan is recognised as expenses in the Defined Benefit Plan | Gratuit Rs. in Lak Year ended Ma 2024 50.61 14.82 3.30 17.00 (8.88) 76.84 - - - - - - - - - - - - - - - - - - - | y arch 31st 2023 34.36 14.15 2.26 (0.17) - 50.61 - - - 50.61 | Leave Enc Rs. in L Year ended i 2024 18.24 33.26 1.23 (13.53) (1.99) 37.22 - - - - - - - - - - - - - - - - - - | ashment akhs March 31st 2023 (3 (3 |
| Net Def Disclos (a) I (b) I (b) I (i) I (i) I (ii) | ferred Tax Liability / (Asset) sures pursuant to Accounting Standard - 15 - Employee Benefits Defined Contribution Plan Employer contribution to defined contribution plan is recognised as expenses in the Defined Benefit Plan | Gratuit Rs. in Lak Year ended M: 2024 50.61 14.82 3.30 17.00 (8.88) 76.84 - - - - - - - - - - - - - - - - - - | y arch 31st 2023 34.36 14.15 2.26 (0.17) - 50.61 - - - - - - | Leave Enc Rs. in L Year ended 1 2024 18.24 33.26 1.23 (13.53) (1.99) 37.22 - - - - - - - - - - - - - - | ashment akhs March 31st |
| Net Def Disclose (a) I E (b) I (i) I (i) I (ii) I E E (ii) I F E E A A E E B A (iii) R F _i F _i A (iii) R F _i F _i A (iii) I E (ii) I I (i) I I (i) I I I I I I I I I I I I I I I I I I I | ferred Tax Liability / (Asset) sures pursuant to Accounting Standard - 15 - Employee Benefits Defined Contribution Plan Employer contribution to defined contribution plan is recognised as expenses in the Defined Benefit Plan Reconciliation of opening and closing balances of Defined Benefit Obligation Defined benefit obligation at beginning of year Current Service Cost Interest Cost Actuarial (Gain) /Loss Benefit Paid Benefit Paid Benefit Obligation at beginning of year Expected Return on Plan Assets Actuarial (Gain) /Loss Brair Value of Plan Assets at beginning of year Expected Return on Plan Assets Current Service Cost Fair Value of Plan Assets at year end Reconciliation of fair value of assets at obligation Benefit Paid Faid Faid Faid Faid Faid Faid Faid F | Gratuit Rs. in Lak Year ended Ma 2024 50.61 14.82 3.30 17.00 (8.88) 76.84 - - - - - - - - - - - - - - - - - - - | y arch 31st 2023 34.36 14.15 2.26 (0.17) - 50.61 - - - - 50.61 50.61 | Leave Enc Rs. in L Year ended i 2024 18.24 33.26 1.23 (13.53) (1.99) 37.22 - - - - - - - - - - - - - - - - - - | ashment akhs March 31st 2023 (3 |
| Net Def Disclose (a) I E (b) I (i) I (i) I I (ii) I E E A A E E B B B B B B B B B B C (iii) I I C C C C C C C C C C C C C C C C C C | ferred Tax Liability / (Asset) sures pursuant to Accounting Standard - 15 - Employee Benefits Defined Contribution Plan Employer contribution to defined contribution plan is recognised as expenses in the Defined Benefit Plan Reconciliation of opening and closing balances of Defined Benefit Obligation Defined benefit obligation at beginning of year Current Service Cost Interest Cost Actuarial (Gain) /Loss Benefit Plai Defined benefit obligation at year end Reconciliation of opening and closing balances of fair value of Plan Assets Fair Value of Plan Assets at beginning of year Expected Return on Plan Assets Actuarial (Gain) /Loss imployer Contribution Henefit Paid Tair Value of Plan Assets at year end Actual Return on plan assets Reconciliation of fair value of assets and obligations Fair Value of Plan Assets Reconciliation of fair value of assets and obligations Fair Value of Plan Assets Reconciliation of fair value of assets and obligations Fair Value of obligation Current Service Cost | Gratuit Rs. in Lak Year ended Ma 2024 50.61 14.82 3.30 17.00 (8.88) 76.84 - - - - - - - - - - - - - - - - - - - | y arch 31st 2023 34.36 14.15 2.26 (0.17) - 50.61 - - - - 50.61 50.61 50.61 14.15 | Leave Enc Rs. in I Year ended 1 2024 18.24 33.26 1.23 (13.53) (1.99) 37.22 - - - - - - - - - - - - - - - - - - | ashment akhs March 31st 2023 (3 (3) 1 1 2 (3) 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 |
| Net Def Disclose (a) I (b) I (b) I (i) I (i) I (i) I (i) I (ii) I (iii) I | ferred Tax Liability / (Asset) sures pursuant to Accounting Standard - 15 - Employee Benefits Defined Contribution Plan Employer contribution to defined contribution plan is recognised as expenses in the Defined Benefit Plan Reconciliation of opening and closing balances of Defined Benefit Obligation Defined benefit obligation at beginning of year Current Service Cost Interest Cost Actuarial (Gain) /Loss Benefit Plai Defined benefit obligation at year end Reconciliation of opening and closing balances of fair value of Plan Assets Fair Value of Plan Assets at beginning of year Expected Return on Plan Assets Actuarial (Gain) /Loss Imployer Contribution Benefit Paid Tair Value of Plan Assets at year end Actual Return on plan assets Reconciliation of fair value of assets and obligations Tair value of plan assets Present value of plan value value va | Gratuit Rs. in Lak Year ended Ma 2024 50.61 14.82 3.30 17.00 (8.88) 76.84 - - - - - - - - - - - - - - - - - - - | y arch 31st 2023 34.36 14.15 2.26 (0.17) - 50.61 - - - - - 50.61 50.61 50.61 14.15 2.26 | Leave Enc Rs. in L Year ended i 2024 18.24 33.26 1.23 (13.53) (1.99) 37.22 - - - - - - - - - - - - - - - - - - | ashment akhs March 31st 2023 (3 |
| Net Def Disclose (a) I E (b) I (i) I I (ii) I I (ii) I I E E A A E B I E B A A (iii) R F A (iii) R (iii) R I I I I I I I I I I I I I I I I I I I | ferred Tax Liability / (Asset) sures pursuant to Accounting Standard - 15 - Employee Benefits Defined Contribution Plan Employer contribution to defined contribution plan is recognised as expenses in the Defined Benefit Plan Reconciliation of opening and closing balances of Defined Benefit Obligation Defined benefit obligation at beginning of year Current Service Cost Interest Cost Actuarial (Gain) /Loss Benefit Plai Reconciliation of opening and closing balances of fair value of Plan Assets Fair Value of Plan Assets at beginning of year Expected Return on Plan Assets Actuarial (Gain) /Loss Employer Contribution Benefit Paid Defined benefit obligation at year end Reconciliation of fair value of assets at obligations Fair Value of Plan Assets at year end Actuarial (Gain) /Loss Employer Contribution Benefit Paid Tair Value of Plan Assets at year end Actual Return on plan assets Reconciliation of fair value of assets and obligations Fair value of plan Assets at year end Current Service Cost Tresent value of plan assets Ceconciliation of fair value of assets and obligations Fair value of plan Assets Current Service Cost Tresent value of plan assets Tesent value | Gratuit Rs. in Lak Year ended Ma 2024 50.61 14.82 3.30 17.00 (8.88) 76.84 - - - - - - - - - - - - - - - - - - - | y arch 31st 2023 34.36 14.15 2.26 (0.17) - 50.61 - - - - - - - - - - - - - | Leave Enc Rs. in L Year ended 1 2024 18.24 33.26 1.23 (13.53) (1.99) 37.22 - - - - - - - - - - - - - - - - - - | ashment akhs March 31st 2023 (3 |
| Net Def Disclose (a) I (b) I (b) I (i) I (i) I (i) I (ii) I (iii) I | ferred Tax Liability / (Asset) sures pursuant to Accounting Standard - 15 - Employee Benefits Defined Contribution Plan Employer contribution to defined contribution plan is recognised as expenses in the Defined Benefit Plan Reconciliation of opening and closing balances of Defined Benefit Obligation Defined benefit obligation at beginning of year Current Service Cost Interest Cost Actuarial (Gain) /Loss Benefit Plaid Defined benefit obligation at year end Reconciliation of opening and closing balances of fair value of Plan Assets Fair Value of Plan Assets at beginning of year Expected Return on Plan Assets Actuarial (Gain) /Loss Employer Contribution Benefit Paid Tair Value of Plan Assets at year end Actual Return on plan assets Reconciliation of fair value of assets and obligations Tair value of plan assets Tresent value of plan assets Tresent value of obligation Current Service Cost Interest Cost Current Service Cost Current Cost Current Current Service Cost Current Service Cost Current Current Service Cost Current Current Service Cost Current Current Current Service Cost Current C | Gratuit Rs. in Lak Year ended Ma 2024 50.61 14.82 3.30 17.00 (8.88) 76.84 - - - - - - - - - - - - - - - - - - - | y arch 31st 2023 34.36 14.15 2.26 (0.17) - 50.61 - - - - - - - - - - - - - | Leave Enc Rs. in L Year ended 1 2024 18.24 33.26 1.23 (13.53) (1.99) 37.22 - - - - - - - - - - - - - - - - - - | ashment akhs March 31st 2023 (3 (3)))))))))))))))) |
| Net Def Disclose (a) I (b) I (i) I (i) I (ii) I (ii | ferred Tax Liability / (Asset) sures pursuant to Accounting Standard - 15 - Employee Benefits Defined Contribution Plan Employer contribution to defined contribution plan is recognised as expenses in the Defined Benefit Plan Reconciliation of opening and closing balances of Defined Benefit Obligation Defined benefit obligation at beginning of year Current Service Cost Interest Cost Actuarial (Gain) /Loss Benefit Plaid Defined benefit obligation at year end Reconciliation of opening and closing balances of fair value of Plan Assets Fair Value of Plan Assets at beginning of year Expected Return on plan Assets Actuarial (Gain) /Loss Employer Contribution Henefit Paid Yaiue of Plan Assets at year end Actual Return on plan assets Actual Return on plan assets Yresent value of obligation Munount recognised in Balance Sheet Expenses recognised during the year Current Service Cost Expected return on plan assets Actuarial (Gain) /Loss Herest Cost Actual Return on plan assets Actualition of fair value of assets and obligations Yresent value of plan assets Yresent value of plan assets Actual (Gain) /Loss Herest Cost Actual Return on plan assets Yresent value of plan assets Yresent Yresent Scott Xretural (Gain) /Loss | Gratuit Rs. in Lak Year ended Ma 2024 50.61 14.82 3.30 17.00 (8.88) 76.84 - - - - - - - - - - - - - - - - - - - | y arch 31st 2023 34.36 14.15 2.26 (0.17) - 50.61 - - - - - - - - - - - - - | Leave Enc Rs. in L Year ended 1 2024 18.24 33.26 1.23 (13.53) (1.99) 37.22 - - - - - - - - - - - - - - - - - - | ashment akhs March 31st 2023 (3 (3)))))))))))))))) |
| Net Def Disclose (a) I (b) I (b) I (c) I (| ferred Tax Liability / (Asset) sures pursuant to Accounting Standard - 15 - Employee Benefits Defined Contribution Plan Employer contribution to defined contribution plan is recognised as expenses in the Defined Benefit Plan Reconciliation of opening and closing balances of Defined Benefit Obligation Defined benefit obligation at beginning of year Current Service Cost Interest Cost Actuarial (Gain) /Loss Benefit Paid | Gratuit Rs. in Lak Year ended Ma 2024 50.61 14.82 3.30 17.00 (8.88) 76.84 - - - - - - - - - - - - - - - - - - - | y arch 31st 2023 34.36 14.15 2.26 (0.17) - 50.61 - - - - - - - - - - - - - | Leave Enc Rs. in L Year ended i 2024 18.24 33.26 1.23 (13.53) (1.99) 37.22 - - - - - - - - - - - - - - - - - - | ashment akhs March 31st 2023 (3 1 1 2 (3 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 |
| Net Def Disclose (a) I (b) I (b) I (c) I (| ferred Tax Liability / (Asset) sures pursuant to Accounting Standard - 15 - Employee Benefits Defined Contribution Plan Employer contribution to defined contribution plan is recognised as expenses in the Defined Benefit Plan Reconciliation of opening and closing balances of Defined Benefit Obligation Defined benefit obligation at beginning of year Current Service Cost Interest Cost Actuarial (Gain) /Loss Benefit Plaid Defined benefit obligation at year end Reconciliation of opening and closing balances of fair value of Plan Assets Fair Value of Plan Assets at beginning of year Expected Return on Plan Assets Excutarial (Gain) /Loss Imployer Contribution Henefit Paid Tair Value of Plan Assets at year end Excutal Return on plan assets Reconciliation of fair value of assets and obligations Tair value of plan assets Tresent value of obligation Current Service Cost Interest Cost Expenses recognised during the year Current Service Cost Interest Cost Expenses recognised during the year Current Service Cost Interest Cost Expenses recognised during the year Current Service Cost Interest Cost Expenses recognised during the year Current Service Cost Interest Cost Expenses recognised during the year Current Service Cost Interest Cost Expenses recognised during the year Current Service Cost Interest Cost Expenses recognised during the year Current Service Cost Interest Cost Expenses recognised during the year Current Service Cost Interest Cost Expenses recognised during the year Current Service Cost Interest Cost Expenses recognised during the year Current Service Cost Interest Cost Expenses recognised during the year Current Service Cost Interest Cost Expenses recognised during the year Current Service Cost Interest Cost Expenses recognised during the year Current Service Cost Interest Cost Expenses recognised during the year Current Service Cost Interest Cost Expenses recognised during the year Current Service Cost Interest Cost Expenses recognised during the year Current Service Cost Interest Cost Expenses recognised dur | Gratuit Rs. in Lak Year ended Ma 2024 50.61 14.82 3.30 17.00 (8.88) 76.84 - - - - - - - - - - - - - - - - - - - | y arch 31st 2023 34.36 14.15 2.26 (0.17) - 50.61 - - - - - 50.61 50.61 14.15 2.26 - - - - - - - - - - - - - | Leave Enc Rs. in I Year ended 1 2024 18.24 33.26 1.23 (13.53) (1.99) 37.22 - - - - - - - - - - - - - - - - - - | ashment akhs March 31st 2023 (3 1 1 2 (3 (3 2012 2012 |
| Net Def Disclose (a) I (b) I (i) I (i) I (i) I (i) I (ii) I (iii) I | ferred Tax Liability / (Asset) sures pursuant to Accounting Standard - 15 - Employee Benefits Defined Contribution Plan Employer contribution to defined contribution plan is recognised as expenses in the Defined Benefit Plan Reconciliation of opening and closing balances of Defined Benefit Obligation Defined benefit obligation at beginning of year Current Service Cost Interest Cost Actuarial (Gain) /Loss Benefit Plai Defined benefit obligation at year end Reconciliation of opening and closing balances of fair value of Plan Assets Fair Value of Plan Assets at beginning of year Expected Return on Plan Assets Actuarial (Gain) /Loss Imployer Contribution Henefit Paid Tair Value of Plan Assets at year end Actual Return on plan assets Reconciliation of fair value of assets and obligations Pair value of plan Assets Reconciliation of fair value of assets and obligations Present value of obligation Expenses recognised during the year Current Service Cost Interest Cost Expenses recognised furing the year Current Service Cost Interest Cost Expenses recognised furing the year Current Service Cost Interest Cost Expenses recognised furing the year Current Service Cost Interest Cost Expenses recognised furing the year Current Service Cost Interest Cost Expenses recognised furing the year Current Service Cost Interest Cost Expenses recognised furing the year Current Service Cost Interest Cost Expenses recognised furing the year Current Service Cost Interest Cost Expenses recognised furing the year Current Service Cost Interest Cost Expenses recognised furing the year Current Service Cost Interest Cost Expenses recognised furing the year Current Service Cost Interest Cost Expenses recognised furing the year Current Service Cost Interest Cost Expenses recognised furing the year Current Service Cost Interest Cost Expenses recognised furing the year Current Service Cost Interest Cost Expenses recognised furing the year Current Service Cost Interest Cost Expenses recognised furing the year Current Service Cost Interest Cost Expens | Gratuit Rs. in Lak Year ended Ma 2024 50.61 14.82 3.30 17.00 (8.88) 76.84 - - - - - - - - - - - - - - - - - - - | y arch 31st 2023 34.36 14.15 2.26 (0.17) - 50.61 - - - - - - - - - - - - - | Leave Enc Rs. in I Year ended 1 2024 18.24 33.26 1.23 (13.53) (1.99) 37.22 - - - - - - - - - - - - - - - - - - | ashment akhs March 31st 2023 (3 1 1 2 (3 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 |
| Net Def Disclose (a) I (b) I (b) I (i) H (i) | ferred Tax Liability / (Asset) sures pursuant to Accounting Standard - 15 - Employee Benefits Defined Contribution Plan Employer contribution to defined contribution plan is recognised as expenses in the Defined Benefit Plan Reconciliation of opening and closing balances of Defined Benefit Obligation Defined benefit obligation at beginning of year Current Service Cost Interest Cost Actuarial (Gain) /Loss Benefit Plaid Defined benefit obligation at year end Reconciliation of opening and closing balances of fair value of Plan Assets Fair Value of Plan Assets at beginning of year Expected Return on Plan Assets Excutarial (Gain) /Loss Imployer Contribution Henefit Paid Tair Value of Plan Assets at year end Excutal Return on plan assets Reconciliation of fair value of assets and obligations Tair value of plan assets Tresent value of plan assets Tresent value of obligation Current Service Cost Interest Cost Expenses recognised during the year Current Service Cost Interest Cost Expenses recognised during the year Current Service Cost Interest Cost Expenses recognised Juring the year Current Service Cost Interest Cost Expenses recognised Juring the year Current Service Cost Interest Cost Expenses recognised Juring the year Current Service Cost Interest Cost Expenses recognised Juring the year Current Service Cost Interest Cost Expenses recognised Juring the year Current Service Cost Interest Cost Expenses recognised Juring the year Current Service Cost Interest Cost Expenses recognised Juring the year Current Service Cost Interest Cost Expenses recognised Juring the year Current Service Cost Interest Cost Expenses recognised Juring the year Current Service Cost Interest Cost Expenses recognised Juring the year Current Service Cost Interest Cost Expenses recognised Juring the year Current Service Cost Interest Cost Expenses recognised Juring the year Current Service Cost Interest Cost Expenses recognised Juring the year Current Service Cost Interest Cost Expenses recognised Juring the year Current Service Cost Interest | Gratuit Rs. in Lak Year ended Ma 2024 50.61 14.82 3.30 17.00 (8.88) 76.84 - - - - - - - - - - - - - - - - - - - | y arch 31st 2023 34.36 14.15 2.26 (0.17) - 50.61 - - - - - 50.61 50.61 14.15 2.26 - - - - - - - - - - - - - | Leave Enc Rs. in I Year ended 1 2024 18.24 33.26 1.23 (13.53) (1.99) 37.22 - - - - - - - - - - - - - - - - - - | ashment akhs March 31st 2023 (3 1 1 2 (3 2 2 2 2 2 2 2 2 2 2 2 2 2 |





4th Floor, "The Lattice", 20, Waddels Road, Kilpauk, Chennai - 600 010. CIN:U27320TN2022PTC150206

| | NOTES TO STANDALONE | FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2024 |
|----------|---|--|
| 04 Relat | ted party disclosures | |
| As p | er Accounting Standard -18, the disclosure of transactions with | the related parties are given below: |
| (a) | List of related parties where control exist and related parties | s with whom transaction have taken place and relationship: |
| | Name of Related Party | Relationship |
| | Jain Recycling Private Limited | Common Directorship / Group Company |
| | Kamlesh Shantilal Jain | Director |
| | Hemant Jain | Director |
| | Shreyansh Jain | Director |
| | Shantilal Jain | Director's relative |
| | Sanchit Jain | Director's relative |
| | Apoorva Pareek | Director's relative |
| | Avantika Pareek | Director's relative |
| | Mayank Pareek | Director |
| | Anu H Jain | Director's relative |
| | KSJ Infrastructure Pvt Ltd | Common Directorship & Preference Shareholder |
| | Jain Green Technologies Private Limited | Subsidiary Company |
| | Jain Metal Charitable Trust | Director is a Trustee |

(b) Related party transactions during the period: The following table provides the total amount of transactions that have been entered into with related parties for the relevant financial period:

| | | 94 94 Marca 2014 194 | | | | | Rs. in Lakhs |
|-----|----------------------------------|------------------------------------|---------------------------|-----------------------|---------------|---------------------|--------------------|
| | Particulars | Name of Related Party | Period Ended March 31, | Subsidiary Company | Group Company | Directors | Directors Relative |
| (i) | (a) Funds Borrowed | Kamlesh Shantilal Jain } | 2024 | | | | |
| | (gross) | Kannesn Shannar Jan J | 2023 | | | 5721.49 22369.11 | |
| | | | 2023 | | | 22309.11 | 5 |
| | | Hemant Jain } | 2021 | | | 15.67 | |
| | | | 2023 | | 240 | 145.64 | 2 |
| | | Shantilal Jain } | 2024 | | | | |
| | | Shantilal Jain J | 100000 | | | | 30.1 |
| | | | 2023 2024 | | - | 3 7 | 9.0 |
| | | KSJ Infrastructure Pvt Ltd. } | 2024 | | 225.54 | | |
| | | | 2023 | | 543.58 | 22 | 2 |
| | | 1 | 2024 | | | | |
| | | Shreyansh Jain | | | | | |
| | | | 2023 | | | 642.02 | |
| | | Mayank Pareek) | 2024 | | | 165.00 | |
| | 0.1 | | 2023 2024 | 14434.77 | | | |
| | (b) Loans or advance extended | Jain Green Technologies Pvt Ltd.} | 2024 | | | | |
| | | | | 7544.54 | | 17 | D) |
| ii) | (a) Repayment of Borrowing | Kamlesh Shantilal Jain } | 2024 | | | 6024.09 | |
| | Dorrowing | | 2023 | | | 0021.07 | |
| | | | 100000 | | 1.000 | 13,119.38 | • |
| | | 1 | 2024 | | | | |
| | | Hemant Jain } | | | | 0.64 | |
| | | | 2023 | | | 3 4 | |
| | | Shantilal Jain } | 2024 | | | | 30.1 |
| | | ,, | 2023 | | | | 50.1 |
| | | , | 2024 | | | | |
| | | KSJ Infrastructure Pvt Ltd. } | | | 152.75 | | |
| | | | 2023 | | 167.66 | - | |
| | | Shreyansh Jain } | 2024 | | | | |
| | | Shreyansh Jain J | 2022 | | | (1/ 1/ | |
| | | Mayank Pareek} | 2023 2024 | | | 616.14 100.00 | |
| | | Mayank Taleek) | 2023 | | | 100.00 | |
| | | | | | | | |
| | (b) Receipts from | | 2024 | 17700.51 | | | |
| | repayment | Jain Green Technologies Pvt Ltd. | 2023 | 1475.49 | | 141 | 27 |
| ii) | Sales | | 2024 | | 1000 00 | | |
| | | Jain Recycling Private Limited } | 2023 | | 1257.98 | | |
| | | | | | 2720.40 | | 2 |
| | | | 2024 | 235.77 | | | |
| | | Jain Green Technologies Pvt Ltd. } | 2023 | 584.02 | | | 15 |
| iv) | Purchase | a | 2024 | | 535.31 | | |
| | | Jain Recycling Private Limited } | 2023 | | 2449.10 | - | - |
| | | | 2024 | | | | |
| | | Jain Green Technologies Pvt Ltd. | 2023 | 90.87 | | | |
| - | 00 | | 2023 | 433.42 | | | |





4th Floor, "The Lattice", 20, Waddels Road, Kilpauk, Chennai - 600 010. CIN:U27320TN2022PTC150206

| 10 10 | | NOTES TO STANDALONE FIN | ANCIAL STATE | MENTS FOR THE YE | AR ENDED 31st M | ARCH, 2024 | |
|---------|---|---------------------------------------|--------------|------------------|-----------------|------------|----------------|
| 4 Cond. | | | | | | | |
| (v) | Interest Income | 1 | 2024 | 511.35 | | | |
| | | Jain Green Technologies Pvt Ltd. | 2023 | | | | |
| (v) | Job Work Income | | 2024 | | | | |
| (*) | job work income | Jain Recycling Private Limited } | 2023 | | | 2 | 64 |
| 00000 | | | 2024 | | 28.29 | | |
| (vi) | Service Charges | Jain Recycling Private Limited } | | | 11.76 | | |
| | | , j | 2023 | | 128.69 | - | () <u>-</u> |
| (vii) | Service Income (Rodtep) | | 2024 | | 2.50 | | |
| | | Jain Recycling Private Limited } | 2023 | | | | |
| | | 1 | 2024 | 53.32 | | | |
| | | Jain Green Technologies Pvt Ltd.} | 2023 | | | | |
| (vii) | Preference Share | | 2024 | | | | |
| | Contribution | KSJ Infrastructure Pvt Ltd. | 2023 | | | | |
| | | | 2023 | | 3000.16 | - | |
| | | | | | 5000.10 | | |
| | | , | 2024 | | 1477.46 | | |
| | | Jain Recycling Private Limited } | 2023 | | | | |
| (viii) | Investments - Equity | | 2024 | | | | |
| | Share | Jain Green Technologies Pvt Ltd. | | 221.74 | | | |
| | | , | 2023 | 628.26 | | 5 | |
| | | 1 | 2024 | | | 646.15 | |
| | | Mayank Pareek | 2023 | | | | |
| (ix) | Guarantee Given | | 2024 | 9000.00 | | | |
| | | Jain Green Technologies Pvt Ltd.} | 2023 | 3290.00 | | - | 2 |
| | | | 2024 | | | | |
| | | Jain Recycling Private Limited } | 2023 | | 26900.00 | | |
| | | | | | 21900.00 | | 15 |
| (x) | Guarantee Received | Kamlesh Shantilal Jain | 2024 | | | 38200.00 | |
| | | | 2023 | | - | 38200.00 | 8 <u>5</u> |
| | | Sanchit Jain } | 2024 | | | | 28200 |
| | | · · · · · · · · · · · · · · · · · · · | 2023 | | | | 38200 38200 |
| | | 1 | 2024 | | | | 50250 |
| | | Mayank Pareek } | | | | (ň | |
| | | | 2023 | | 27 | 19600.00 | 13 |
| (xi) | Remuneration / Salary | Hemant Jain } | 2024 | | | | |
| | Paid | Plemant Jain J | | | | 22.88 | |
| | | | 2023 | | 17 | 19.26 | |
| | | Shreyansh Jain } | 2024 | | | 30.00 | |
| | | | 2023 | | | 30.00 | 2 |
| | | | 2024 | | | 900.00 | |
| | | Kamlesh Shantilal Jain } | 2023 | | | 1.51 | |
| | | Anu H Jain } | 2024 | | | | |
| | | Fulle 11 jani j | 2023 | | | | 36 |
| | | | 2023 | | - | - | 10 |
| | | Avantika Pareek } | | | | | 6 |
| | | | 2023 | | | | 6 |
| (xii) | Rent Paid | | 2024 | | | | |
| | | Apoorva Pareek } | | | | | 9 |
| (6411) | Reptal Income | | 2023 | | - | | 9 |
| (xiii) | Rental Income | Jain Green Technologies Pvt Ltd. | 2024 2023 | | 27.00 15.75 | | |
| | C.11.4 | 1 | | | 10./5 | ~ | 2 |
| | Collateral received on behalf of Company | Kamlesh Shantilal Jain } | 2024 | | | 6409.00 | |
| | | Surricon onannia jailt j | 2023 | | 28 | 4202.08 | 0. 9 |
| | Contract Cancellation | | 2024 | | | | |
| | Charges | Jain Recycling Private Limited } | 2023 | | | | |
| | | 10 N. N. 1 | | | 33.56 | | |





4th Floor, "The Lattice", 20, Waddels Road, Kilpauk, Chennai - 600 010. CIN:U27320TN2022PTC150206

| (c) | Balances of the Related I | Parties : | | | | |
|---|---|---|---|--------------------------|--|--|
| | | e balance amounts of the ledgers for transactions t | that have been entered into with | related parties for the | e relevant financial perio | xd: |
| | | Name of Related Party | | | Directors | Directors Relative |
| | Particulars Funds Borrowed and | Name of Related Farty | 2024 | Group Company | 160.67 | Directors Relative |
| | Repayment | Hemant Jain } | 00000 | | | |
| | | | 2023 | | 145.64 | |
| | | | 2024 | | 1010003000 | |
| | | Kamlesh Shantilal Jain | | | | |
| | | | 2023 | | 302.60 | |
| | | Mayank Pareek} | 2024 | | 65.00 | |
| | | ind faile a decky | 2023 | | | |
| | | | 2024 | 448.71 | | |
| | | KSJ Infrastructure Pvt Ltd. | 2021 | 410.71 | | |
| | | | 2023 | 375.92 | | |
| | An | | 2024 | 3502.14 | | |
| | Loans or advance | Jain Green Technologies Pvt Ltd.} | | | | |
| | extended | Juni ereen reennisiogna i vi bia. J | 2023 | 6052.84 | | |
| | Investments - Equity | | 2024 | 850.00 | | |
| | Share | Jain Green Technologies Pvt Ltd. } | 2023 | 628.26 | | |
| | | | | 020.20 | | |
| Note | 1 | | | 8 | | |
| (i) | | ecycling Private Limited have jointly granted Corp | porate Guarantee to the tune of R | Rs. 90.00 crores to Jain | Green Technologies Priv | vate Limited, the subsidiary |
| | | nction of Secured Loan facility from Banks. | man to Tale Days 11 - Days 1 | 1 | | Non at Comment 7 |
| (n) | (1-5) (3) (3) (3) (3) | ed Corporate Guarantee to the tune of Rs. 269.00 cr | rores to Jain Recycling Private L | annied, the group con | npany, towards the sand | don of secured Loan facility |
| 10000 | from Banks. | | | | 1 11 20 | |
| (111) | The director and relative | of director have jointly granted Corporate Guaran | tee to the tune of Ks. 362 crores i | to the company, towa | rus the sanction of Secur | red Loan facility from banks. |
| (ii) (iii) | The amount of interest ac | maining unpaid to suppliers as at the end of the Ye ccrued during the Year and remaining unpaid at th terest remaining due and payable even in the succ | ne end of the Year | on the interest | 12 | |
| () | | y paid to the small enterprises, for the purpose of o | | | 6 | |
| | section 23. | y paid to the small enterprises, for the purpose of t | disanowance as a deductione exp | penditure under | | |
| | | | | | | |
| (iv) | | remaining unnaid to supplier as at the end of the | Vear | | - | |
| | The interest due thereon | remaining unpaid to supplier as at the end of the aid in terms of section 16 along with the amount o | | lier beyond the | 2 | |
| | The interest due thereon The amount of interest pa | aid in terms of section 16, along with the amount o | | lier beyond the | # 2 | |
| (v) | The interest due thereon The amount of interest pa appointed day during the | aid in terms of section 16, along with the amount o | | lier beyond the | 97 14 | |
| | The interest due thereon The amount of interest pa appointed day during the | aid in terms of section 16, along with the amount o e Year. | of the payment made to the supp | | 4 4 | |
| (v) | The interest due thereon The amount of interest pa appointed day during the The amount of interest du | aid in terms of section 16, along with the amount o e Year. ue and payable for the period of delay in making p | of the payment made to the supp payment (which have been paid | | | |
| (v) (vi) | The interest due thereon The amount of interest p appointed day during the The amount of interest di appointed day during the | aid in terms of section 16, along with the amount o e Year. ue and payable for the period of delay in making p e Year) but without adding the interest specified u | of the payment made to the supp payment (which have been paid under this Act. | but beyond the | able with the Company | regarding the status of supp |
| (v) (vi) | The interest due thereon The amount of interest p appointed day during the The amount of interest di appointed day during the | aid in terms of section 16, along with the amount o e Year. ue and payable for the period of delay in making p | of the payment made to the supp payment (which have been paid under this Act. | but beyond the | - able with the Company | regarding the status of supp |
| (v) (vi) | The interest due thereon The amount of interest pr appointed day during the The amount of interest du appointed day during the The above information h | aid in terms of section 16, along with the amount o e Year. ue and payable for the period of delay in making p e Year) but without adding the interest specified u | of the payment made to the supp payment (which have been paid under this Act. | but beyond the | Rs. | in Lakhs |
| (v) (vi) | The interest due thereon The amount of interest pr appointed day during the The amount of interest du appointed day during the The above information h | aid in terms of section 16, along with the amount o e Year. ue and payable for the period of delay in making p e Year) but without adding the interest specified u | of the payment made to the supp payment (which have been paid under this Act. | but beyond the | Rs. As at | in Lakhs t March 31st |
| (v) (vi) (vii) | The interest due thereon The amount of interest pr appointed day during the The amount of interest du appointed day during the The above information h | aid in terms of section 16, along with the amount o e Year. ue and payable for the period of delay in making p e Year) but without adding the interest specified u as been determined to the extent such parties cou | of the payment made to the supp payment (which have been paid under this Act. | but beyond the | Rs. | in Lakhs |
| (v) (vi) (vii) 6 Arre: | The interest due thereon The amount of interest pr appointed day during the The amount of interest di appointed day during the The above information h under the MSME. | aid in terms of section 16, along with the amount o e Year. ue and payable for the period of delay in making p e Year) but without adding the interest specified u as been determined to the extent such parties cou | of the payment made to the supp payment (which have been paid under this Act. | but beyond the | Rs. As at 2024 | in Lakhs March 31st 2023 |
| (v) (vi) (vii) % Arre: % Expe | The interest due thereon The amount of interest pr appointed day during the The amount of interest di appointed day during the The above information h under the MSME. | aid in terms of section 16, along with the amount o e Year. ue and payable for the period of delay in making p e Year) but without adding the interest specified u as been determined to the extent such parties cou | of the payment made to the supp payment (which have been paid under this Act. | but beyond the | Rs. As at 2024 | in Lakhs March 31st 2023 |
| (v) (vi) (vii) % Arre: % Expe (i) | The interest due thereon The amount of interest pr appointed day during the The amount of interest d appointed day during the The above information h under the MSME. | aid in terms of section 16, along with the amount o e Year. ue and payable for the period of delay in making p e Year) but without adding the interest specified u as been determined to the extent such parties cou | of the payment made to the supp payment (which have been paid under this Act. | but beyond the | Rs. As at 2024 0.04 | in Lakhs March 31st 2023 3 |
| (v) (vi) (vii) 6 Arrea 7 Expe (i) (ii) | The interest due thereon The amount of interest pr appointed day during the The amount of interest di appointed day during the The above information h under the MSME. ars of Fixed Dividends on inditure in foreign current Travelling Expenses Commission Paid | aid in terms of section 16, along with the amount o e Year. ue and payable for the period of delay in making p e Year) but without adding the interest specified u as been determined to the extent such parties cou Preference Shares cy (accrual basis) | of the payment made to the supp payment (which have been paid under this Act. | but beyond the | Rs. As at 2024 | in Lakhs March 31st 2023 |
| (v) (vi) (vii) (vii) 6 Arrea (i) (ii) (iii) | The interest due thereon The amount of interest pr appointed day during the The amount of interest di appointed day during the The above information h under the MSME. ars of Fixed Dividends on inditure in foreign current Travelling Expenses Commission Paid Detention & Demmurage | aid in terms of section 16, along with the amount o e Year. ue and payable for the period of delay in making p e Year) but without adding the interest specified u as been determined to the extent such parties cou Preference Shares cy (accrual basis) | of the payment made to the supp payment (which have been paid under this Act. | but beyond the | Rs. As at 2024 0.04 43.47 | in Lakhs March 31st 2023 3 21 |
| (v) (vi) (vii) (vii) 6 Arre: 7 Expe (i) (ii) (ii) (ii) (iv) | The interest due thereon The amount of interest pr appointed day during the The amount of interest di appointed day during the The above information h under the MSME. ars of Fixed Dividends on inditure in foreign current Travelling Expenses Commission Paid Detention & Demmurage Freight - Others | aid in terms of section 16, along with the amount o e Year. ue and payable for the period of delay in making p e Year) but without adding the interest specified u as been determined to the extent such parties cou Preference Shares cy (accrual basis) e Charges | of the payment made to the supp payment (which have been paid under this Act. | but beyond the | Rs. As at 2024 0.04 43.47 386.47 | in Lakhs March 31st 2023 3 |
| (v) (vi) (vii) (vii) 6 Arre: (i) (ii) (ii) (iii) (iv) (v) | The interest due thereon The amount of interest pr appointed day during the The amount of interest di appointed day during the The above information h under the MSME. ars of Fixed Dividends on Travelling Expenses Commission Paid Detention & Demmurage Freight - Others Membership & Subscript | aid in terms of section 16, along with the amount o e Year. ue and payable for the period of delay in making p e Year) but without adding the interest specified u as been determined to the extent such parties cou Preference Shares cy (accrual basis) e Charges tion Charges | of the payment made to the supp payment (which have been paid under this Act. | but beyond the | Rs. As at 2024 0.04 43.47 | in Lakhs t March 31st 2023 3 21 31 |
| (v) (vi) (vii) (vii) (i) (ii) (iv) (v) (vi) | The interest due thereon The amount of interest pr appointed day during the The amount of interest di appointed day during the The above information h under the MSME. ars of Fixed Dividends on Inditure in foreign current Travelling Expenses Commission Paid Detention & Demmurage Freight - Others Membership & Subscript Contract Cancellation ch | aid in terms of section 16, along with the amount o e Year. ue and payable for the period of delay in making p e Year) but without adding the interest specified u as been determined to the extent such parties cou Preference Shares cy (accrual basis) e Charges tion Charges | of the payment made to the supp payment (which have been paid under this Act. | but beyond the | Rs. As at 2024 0.04 43.47 386.47 | in Lakhs March 31st 2023 3 21 |
| (v) (vi) (vii) (vii) 6 Arre: (i) (ii) (iii) (iii) (iii) (iii) (iv) (v) (vi) (vi | The interest due thereon The amount of interest pr appointed day during the The amount of interest du appointed day during the The above information h under the MSME. ars of Fixed Dividends on inditure in foreign current Travelling Expenses Commission Paid Detention & Demmurage Freight - Others Membership & Subscript Contract Cancellation che Salary Paid | aid in terms of section 16, along with the amount o e Year. ue and payable for the period of delay in making p e Year) but without adding the interest specified u as been determined to the extent such parties cou Preference Shares cy (accrual basis) e Charges tion Charges | of the payment made to the supp payment (which have been paid under this Act. | but beyond the | Rs. As at 2024 0.04 43.47 386.47 54.87 | in Lakhs March 31st 2023 3 21 31 31 275 |
| (v) (vi) (vii) (vii) 6 Arre: (i) (ii) (iii) (iii) (iii) (iii) (iv) (v) (vi) (vi | The interest due thereon The amount of interest pr appointed day during the The amount of interest dr appointed day during the The above information h under the MSME. ars of Fixed Dividends on inditure in foreign current Travelling Expenses Commission Paid Detention & Demmurage Freight - Others Membership & Subscript Contract Cancellation ch Salary Paid | aid in terms of section 16, along with the amount o e Year. ue and payable for the period of delay in making p e Year) but without adding the interest specified u as been determined to the extent such parties cou Preference Shares cy (accrual basis) e Charges tion Charges | of the payment made to the supp payment (which have been paid under this Act. | but beyond the | Rs. As at 2024 0.04 43.47 386.47 54.87 30.24 | in Lakhs t March 31st 2023 3 21 31 |
| (v) (vi) (vii) (vii) (vii) (ii) (iii) (iii) (iii) (vi) (v | The interest due thereon The amount of interest pr appointed day during the The amount of interest du appointed day during the The above information h under the MSME. ars of Fixed Dividends on anditure in foreign current Travelling Expenses Commission Paid Detention & Demmurage Freight - Others Membership & Subscript Contract Cancellation che Salary Paid Business Promotions Professional Charges | aid in terms of section 16, along with the amount o e Year. ue and payable for the period of delay in making p e Year) but without adding the interest specified u as been determined to the extent such parties cou Preference Shares cy (accrual basis) e Charges tion Charges | of the payment made to the supp payment (which have been paid under this Act. | but beyond the | Rs. As at 2024 0.04 43.47 386.47 54.87 30.24 5.81 | in Lakhs March 31st 2023 3 21 31 31 275 |
| (v) (vi) (vii) (vii) 6 Arrea (i) (ii) (iii) (iii) (iii) (iii) (vi) (v | The interest due thereon The amount of interest pr appointed day during the The amount of interest dr appointed day during the The above information h under the MSME. ars of Fixed Dividends on inditure in foreign current Travelling Expenses Commission Paid Detention & Demmurage Freight - Others Membership & Subscript Contract Cancellation che Salary Paid Business Promotions Professional Charges Interest Expenses | aid in terms of section 16, along with the amount o e Year. ue and payable for the period of delay in making p e Year) but without adding the interest specified u as been determined to the extent such parties cou Preference Shares cy (accrual basis) e Charges tion Charges | of the payment made to the supp payment (which have been paid under this Act. | but beyond the | Rs. As at 2024 0.04 43.47 386.47 54.87 30.24 5.81 1930.52 | in Lakhs March 31st 2023 3 21 31 31 275 |
| (v) (vi) (vii) (vii) 6 Arre: (i) (ii) (iii) (iii) (iii) (iii) (vi) (v | The interest due thereon The amount of interest pr appointed day during the The amount of interest di appointed day during the The above information h under the MSME. ars of Fixed Dividends on inditure in foreign current Travelling Expenses Commission Paid Detention & Demmurage Freight - Others Membership & Subscript Contract Cancellation che Salary Paid Business Promotions Professional Charges Interest Expenses Bank Charges | aid in terms of section 16, along with the amount o e Year. ue and payable for the period of delay in making p e Year) but without adding the interest specified u as been determined to the extent such parties cou Preference Shares cy (accrual basis) e Charges tion Charges | of the payment made to the supp payment (which have been paid under this Act. | but beyond the | Rs. As at 2024 0.04 43.47 386.47 54.87 30.24 5.81 1930.52 7.58 | in Lakhs March 31st 2023 3 21 31 31 275 |
| (v) (vi) (vii) (vii) 6 Arre: (i) (ii) (iii) (iii) (iii) (iii) (vi) (v | The interest due thereon The amount of interest pr appointed day during the The amount of interest dr appointed day during the The above information h under the MSME. ars of Fixed Dividends on inditure in foreign current Travelling Expenses Commission Paid Detention & Demmurage Freight - Others Membership & Subscript Contract Cancellation che Salary Paid Business Promotions Professional Charges Interest Expenses | aid in terms of section 16, along with the amount o e Year. ue and payable for the period of delay in making p e Year) but without adding the interest specified u as been determined to the extent such parties cou Preference Shares cy (accrual basis) e Charges tion Charges | of the payment made to the supp payment (which have been paid under this Act. | but beyond the | Rs. As at 2024 0.04 43.47 386.47 54.87 30.24 5.81 1930.52 7.58 13.65 | in Lakhs March 31st 2023 3 21 31 275 |
| (v) (vi) (vii) (vii) 6 Arre: (i) (ii) (iii) (iii) (iii) (iii) (vi) (v | The interest due thereon The amount of interest pr appointed day during the The amount of interest di appointed day during the The above information h under the MSME. ars of Fixed Dividends on inditure in foreign current Travelling Expenses Commission Paid Detention & Demmurage Freight - Others Membership & Subscript Contract Cancellation che Salary Paid Business Promotions Professional Charges Interest Expenses Bank Charges | aid in terms of section 16, along with the amount o e Year. ue and payable for the period of delay in making p e Year) but without adding the interest specified u as been determined to the extent such parties cou Preference Shares cy (accrual basis) e Charges tion Charges | of the payment made to the supp payment (which have been paid under this Act. | but beyond the | Rs. As at 2024 0.04 43.47 386.47 54.87 30.24 5.81 1930.52 7.58 | in Lakhs March 31st 2023 3 21 31 31 275 |
| (v) (vi) (vii) (vii) (i) (ii) (iii) (iii) (iii) (iii) (iii) (vi) (v | The interest due thereon The amount of interest pr appointed day during the The amount of interest di appointed day during the The above information h under the MSME. ars of Fixed Dividends on inditure in foreign current Travelling Expenses Commission Paid Detention & Demmurage Freight - Others Membership & Subscript Contract Cancellation ch Salary Paid Dusiness Promotions Professional Charges Interest Expenses Bank Charges Rates, Fees & Taxes | aid in terms of section 16, along with the amount o e Year. ue and payable for the period of delay in making p e Year) but without adding the interest specified u as been determined to the extent such parties cou Preference Shares cy (accrual basis) e Charges tion Charges | of the payment made to the supp payment (which have been paid under this Act. | but beyond the | Rs. As at 2024 0.04 43.47 386.47 54.87 30.24 5.81 1930.52 7.58 13.65 | in Lakhs March 31st 2023 3 21 31 275 |
| (v) (vi) (vii) (vii) (i) (ii) (iii) (iii) (iii) (iii) (vi) (v | The interest due thereon The amount of interest pr appointed day during the The amount of interest di appointed day during the The above information h under the MSME. ars of Fixed Dividends on inditure in foreign current Travelling Expenses Commission Paid Detention & Demmurage Freight - Others Membership & Subscript Contract Cancellation ch Salary Paid Dusiness Promotions Professional Charges Interest Expenses Bank Charges Rates, Fees & Taxes | aid in terms of section 16, along with the amount o e Year. ue and payable for the period of delay in making p e Year) but without adding the interest specified u as been determined to the extent such parties cou Preference Shares cy (accrual basis) e Charges tion Charges arges | of the payment made to the supp payment (which have been paid under this Act. | but beyond the | Rs. As at 2024 0.04 43.47 386.47 54.87 30.24 5.81 1930.52 7.58 13.65 | in Lakhs March 31st 2023 3 21 31 275 |
| (v) (vi) (vii) (vii) (vii) (ii) (iii) (iii) (iii) (iii) (iii) (vi) | The interest due thereon The amount of interest pr appointed day during the The amount of interest di appointed day during the The above information h under the MSME. ars of Fixed Dividends on inditure in foreign current Travelling Expenses Commission Paid Detention & Demmurage Freight - Others Membership & Subscript Contract Cancellation ch Salary Paid Dusiness Promotions Professional Charges Interest Expenses Bank Charges Rates, Fees & Taxes | aid in terms of section 16, along with the amount o e Year. ue and payable for the period of delay in making p e Year) but without adding the interest specified u as been determined to the extent such parties cou Preference Shares cy (accrual basis) e Charges tion Charges arges | of the payment made to the supp payment (which have been paid under this Act. | but beyond the | Rs. As at 2024 0.04 43.47 386.47 54.87 30.24 5.81 1930.52 7.58 13.65 2472.61 | in Lakhs March 31st 2023 3 21 31 279 33 33 |



4th Floor, "The Lattice", 20, Waddels Road, Kilpauk, Chennai - 600 010.

CIN:U27320TN2022PTC150206

| NOTES TO STANDALONE FINANCIAL STATEMENTS FOR THE | YEAR ENDED 31st MARCH, 2024 | |
|---|---|---------------------------------------|
| 4.09 Earnings in foreign currency (accrual basis) | | |
| (i) Export of goods calculated on F.O.B. basis; | 154781.28 | 80904.35 |
| (ii) Royalty, know-how, professional and consultation fees; | | |
| (iii) Interest and dividend; | | |
| (iv) Other income | | |
| | 154781.28 | 80904.35 |
| | * | |
| 10 Contingent liabilities and Commitments | | |
| Contingent liabilities | | 2 |
| (a) Claims against the Company not acknowledged as debts | (*) | |
| (b) Guarantee | 0.000.00 | 21900.0 |
| (i) Guarantee given on behalf of Group Company towards Secured Loans - Bank (refer (h) below) | 26900.00 | 3,290.00 |
| (ii) Guarantee given to a subsidiary company towards Secured loans-Bank (refer (g) below) | 9000.00 | 945.53 |
| (iii) Guarantee given on behalf Associate Company towards transactions with Hedge Intermediary | | 945.53 |
| (c) Other money for which the company is contingently liable | | |
| - Potential penalty on customs import duty concessions availed, subject to fulfillment of outstanding export | t obligations 144.61 | 814.65 |
| (d) Claims against the Company pending appellate/judicial decisions : | | 122208 |
| (i) Disputed Sales Tax / VAT demand/Central Excise | 398.43 | 398.43 |
| (ii) Disputed income tax demand (refer (e) and (f) below) | 796.04 | 21.8 |
| (iii) Disputed Goods and Service Tax Demand | 109.30 | · · · · · · · · · · · · · · · · · · · |
| (iv) Disputed Custom Demand | 82.99 | 82.9 |
| The above amounts are based on the notice of demand or the Assessment Orders or notification by the rele | vant authorities, as the case may be, and the Company is cor | ntesting these claims |
| with the respective authorities. Outflows, if any, arising out of these claims would depend on the outcome | of the decisions of the appellate authorities and the Company | y's rights for future |
| appeals before the judiciary. No reimbursements are expected. | | |
| (e) During the assessment year 2022-23, the Company has an outstanding income tax demand of ₹7,96,04,050 of | account of disallowance of MTM derivative losses/gains. | This demand is |
| (e) During the assessment year 2022-23, the Company has an outstanding income tax demand of C7,500,000 (currently under dispute and an appeal has been filed before the Commissioner of Income Tax (Appeals) (N | National Faceless Assessment Centre (NFAC)). Additionally, | , a stay for the recover |
| of the disputed demand is pending before the Principal Commissioner of Income Tax (PCIT). The Compan | is optimistic about a favorable outcome in the appeal and, | as a result, no provisio |
| of the disputed demand is pending before the Principal Commissioner of income fax (FCH). The Company | y is optimistic about a laterable outcome an err | |
| for this disputed amount has been created in the financial statements. | 25-02-2022 in accordance with the provisions under Chapte | er XVII of the |
| (f) The company was formed by converting the erstwhile partnership firm Jain Metal Rolling Mills (JMRM) or | 125-02-2022 in accordance min the providence and a pro- | |
| Companies Act 2013. | 2,2020 Consequent to the search, the income tax authorities | had initiated |
| The erstwhile partnership firm JMRM was searched under section 132 of the Income Tax Act, 1961 on 25-0. | pont Commission (now the Interim Board for Settlement) on | 12-03-2021. |
| assessment proceedings for AY 2014-15 to AY 2020-21. The company has filed an application before Settler | a CRDT circular under Section 119(2)(b) dated September 2 | 8, 2021. |
| However, this application was rejected on July 31, 2023, as the assessee was deemed ineligible according to | Sa CBD1 circular under Section 119(2)(b) dated September 2 | order u/e 245D(4) of th |

In this connection the company filed writ petition in WP no. 13455 of 2021 and 23867 of 2023 challenging the circular dated 28-09-2021 and against the Interim Board's order u/s 245D(4) of the Income Tax Act, 1961 rejecting the Application respectively.

In this context, the Hon'ble Madras High Court in its order in WP No. 13455 of 2021 dated November 17, 2023, issued a common order for similar cases, directing those cases arising between February 1, 2021, to March 31, 2021, to be deemed to be pending applications before the Interim Board for Settlement. The liability if any, on this matter is not ascertainable as on date.

- (g) The company and Jain Recycling Private Limited have jointly granted Corporate Guarantee to the tune of Rs. 90.00 crores to Jain Green Technologies Private Limited, the subsidiary company, towards the sanction of Secured Loan facility from Banks.
- (h) The company has provided Corporate Guarantee to the tune of Rs. 269.00 crores to Jain Recycling Private Limited, the group company, towards the sanction of Secured Loan facility from Banks.





| | Particulars | N7 | Desident | As at March | h 31st | 0/ 37 - | Reason for Variance |
|-----|------------------------------------|---|--|-------------|--------|------------|--|
| | Particulars | Numerator | Denominator | 2024 | 2023 | % Variance | |
| (a) | Current Ratio | Current Assets | Current Liability | 1.32 | 1.05 | | Increase in Current Assets during the year. |
| (b) | Debt- Equity Ratio | Total Debt | Shareholders' Equity | 1.85 | 2.38 | -22.38% | 15 19 |
| (c) | Debt Service Coverage Ratio | Earnings available for debt service | Debt Service | 6.43 | 6.05 | 6.17% | 2 |
| (d) | Return on Equity Ratio | Profit after Tax - Preference Dividend | Average Sharholders' Equity | 51.72% | 53.48% | -3.29% | |
| (e) | Inventory Turnover Ratio | Cost of goods sold | Average Inventory | 9.99 | 11.07 | -9.77% | 8 |
| (f) | Trade Receivable Turnover Ratio | Net Credit Sales | Average Accounts Receivable | 29.97 | 17.68 | 1 | The proportionate increase in realisation of trade receivables is ower than the increase in sales volume during the year. |
| (g) | Trade Payables Turnover Ratio | Net Credit Purchases | Average Accounts Payable (after reducing advance to supplier) | | | | The Company's Trade Payables Furnover Ratio is negative because it predominantly pays creditors in advance. This results in a negative average trade payables value, consequently making the ratio negative. This practice reflects the Company's approach to ensuring imely payments to suppliers. The negative ratio is an outcome of the Company's advance payment strategy and efficient cash flow management. |
| (h) | Net Capital Turnover Ratio | Net Sales | Average Working Capital | 25.00 | 17.20 | | Increase in Net revenue during the year |
| (i) | Net Profit Ratio | Net Profit | Net Sales | 4.20% | 3.25% | | ncrease in Turnover and consequential increase in Net Profit |
| (j) | Return on Capital Employed | Earnings before Interest & Tax | Capital Employed | 22.70% | 18.46% | 22.94% | 10 - 1 |
| (k) | Return on Investment | Returns/ Profit/ Earnings | Investment | 40.61% | 38.21% | 6.30% | |





| ctors of the Company has con | ne Companies Act, 2013 are applicable stituted a Corporate Social Responsibi | lity (CSR) Commi | ittee. | | | |
|---|---|---------------------|--|--------------------------|-------------------------|------------------------------|
| etails of the amount availab | le for set off in pursuance of sub-rule | (3) of rule 7 of th | e Companies (Corpo | orate Social Responsibil | ity Policy) Rules, 2014 | and amount required for set |
| he FY, if any. | • | | | | | |
| Financial Year | Amount available for set-off from pre | ceding FY | | Amount required to be | set-off 33.71 | |
| 2023-24 | 34. | 43 | | | 33.71 | |
| | | | | 13 <u></u> | | ls. in Lakhs |
| | | | | 11 m | | at March 31st |
| | | | | - | 2024 | 2023 |
| The Company was to spend a | s following sums towards CSR activi | ties during the cu | irrent year. | 3 | 5537.26 | 12 |
| Average net profit of the co | mpany as per Section 135(5) | | | | 110.75 | 2 |
| 2% of average net profit of | the company as per section 135(5) | | | | 1100.0 | |
|) Surplus arising out of the C | SR of the previous FY | | | | | |
|) Amount required to be set | off for the financial year, if any | | | - | 110.75 | 2 |
| Total CSR obligation for the | | | | - | | |
| Details of CSR amount spent | | | | | 110.75 | 2 |
| Total CSR obligation for the | | | | 100 | 77.03 | 5 |
|) Total amount spent for the | | | | | 33.71 | (3 |
|) Unspent\(Excess) amount | spent for the FY [(i)-(ii)] | | | | 34.43 | |
|) Surplus arising out of the C | SR of the previous financial years, if a | ny (//// | | | (0.72) | (3 |
| | e for set off in succeeding financial yea | irs [(iii)-(iv)] | | 1 | | |
| CSR amount unspent for the | financial year | | | Amount transferred to | any fund specified u | nder SchVII as per 2nd provi |
| Total Amount Unspent | | COD A | | Allount transferred to | Sec. 135(5 | |
| • | Total Amount transferred to Ur | | Date of transfer | Name of the Fund | Amount | Date of transfer |
| | Financial Year | Amount | Date of transfer | Name of the rand | | |
| • | 2021-22 | | - | | | |
| | 2022-23 | | | | | |
| Details of CSR amount spent | | | | | | Rs. in Lakhs |
| | CCR Adjuite | Local Area | Location (| of the project | Amo | unt spent for CSR |
| Name of the Project | CSR Activity | (Yes/No) | State | Place | 2024 | 2023 |
| - | | (165/140) | Otate | | | |
| Ensuring environmental | | | | | | |
| sustainability, ecological | Development of Kunnam Animal | Yes | Tamil Nadu | Kunnam | | |
| balance, protection of flora | Facility implimented in association | | | | | |
| and fauna, animal welfare, | with Blue Cross of India | | | | | |
| agroforestry, conservation | | | | | | |
| of natural resources and | | | | | | |
| maintaining quality of soil, | Donation to The Madras Pinjrapole | Yes | Tamil Nadu | Chennai | | |
| air and water | CSR eligible Institution | | | | | |
| | | | | | | |
| Description advantion | | | | | 1 | |
| Promoting education, including special | | | Tamil Nadu | Chennai | | |
| | Construction of Classroom at | Yes | Tamii Nadu | Cliciulai | | |
| education and employment enhancing | Government High School | | 1 | | | |
| vocation skills especially | Perumpakkam | | | | | and the second second |
| among children, women, | | | | 1 1 | | |
| elderly and the differently | | | 10000 | | | |
| abled and livelihood | Donation to Wheelchair Basketball | Yes | Tamil Nadu | Chennai | | |
| enhancement projects. | Federation of India CSR eligible | | | | | |
| | Institution | | | | | |
| Ensuring environmental | | | | | | |
| sustainability, ecological | Donation to Friends of Tribals Society | Yes | Tamil Nadu | Pappakudi | 6.60 | |
| balance, protection of flora | a CSR eligible Institution | 1.00 | and the second s | | | |
| and fauna, animal welfare, | 127.5 | | | | | |
| agroforestry, conservation | | | | | | |
| of natural resources and | | Yes | Tamil Nadu | Chennai | 1.00 | |
| maintaining quality of soil | Donation to M/S.RYA MADRAS | 105 | a manual a standard | | | |
| air and water | METRO TRUST | | | | | |
| Promoting education, | | 2020 | | Principality | 0.15 | |
| including special education | Donation to PANDEY SIKSHA | No | Madhya Pradesh | Ramnagar | 0.15 | |
| and employment enhancing | SAMITTEE. | | | | | |
| vocation skills especially | | | | | 34.73 | |
| among children, women, | Donation to DHRUV FOUNDATION | | | | | |
| elderly and the differently | Senator is bring i reconstruction | | 3 | | | |
| abled and livelihood | | Yes | Tamil Nadu | Chennai | 0.55 | |
| enhancement projects. | Donation to JAFT HOSTEL | | | | | |
| | Donation to RAJASTHAN COSMO | 1000 M | The set of the last | Channal | 7.50 | |
| | CLUB | Yes | Tamil Nadu | Chennai | 7.50 | |
| | Donation to RMD PAIN AND | | | | | |
| | PALLIATIVE | Yes | Tamil Nadu | Chennai | 0.50 | |
| | CARE TRUST | | | | | |
| | Donation to JITO Administrative | | 10.0 | Mumbai | 26.00 | |
| 1 | Training Foundation | No | Maharashtra | Munical | 20.00 | |
| | Training Foundation | | | | 77.03 | 58.77 |





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