

NOTICE OF ANNUAL GENERAL METTING

Notice is hereby given that the 03rd Annual General Meeting of M/s. Jain Resource Recycling Private Limited will be held on Monday 9th September 2024 at 2.00 P.M. at the Registered Office of the Company at The Lattice, Old No. 7/1, New No.20, 4th floor, Waddels Road, Kilpauk, Chennai-600010 to transact the following businesses:

ORDINARY BUSINESS:

- To receive, consider and adopt the Standalone and Consolidated Audited Balance Sheet as on 31st March, 2024, Statement of Profit and Loss and Cash Flow Statement for the year ended 31st March, 2024 together with the Auditors' Report and Directors' Report thereon.
- 2. Appointment of Statutory Auditors:

To consider and, if thought fit, to pass the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of Sections 139, 142, and other applicable provisions, if any, of the Companies Act, 2013, and the rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), M/s. MSKC & Associates, Chartered Accountants, Chennai (Firm Registration No. 001595S), be and are hereby appointed as the Statutory Auditors of the Company to hold office for a period of five (5) years, from the conclusion of this Annual General Meeting (AGM) until the conclusion of the AGM to be held in the year 2029, at such remuneration and out-of-pocket expenses as may be determined by the Board of Directors of the Company.

SPECIALBUSINESS:

3. Ratification of Remuneration of Cost Auditor

To consider and if though fit, to pass with or without modification(s), the following Resolution as **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of Section 148 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, including any amendment, modification or variation thereof, the Company hereby ratifies the remuneration of ₹25,000/- P.A. plus out-of-pocket expenses incurred in connection with the audit, payable to Mr. B. Venkateswar, Cost Accountants, (M. No.27622 Registration Number – 100753) who has been appointed by the Board of Directors at its meeting held on 15th April 2024 as the Cost Auditors of the Company, to conduct the audit of the cost records

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of the Company as prescribed under the Companies (Cost Records and Audit) Rules 2014, for the Financial Year ending March 31, 2024.

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to do all such acts, deeds, matters and things as may be considered necessary, desirable and expedient for giving effect to this Resolution considered by them to be in the best interest of the Company."

Date: 30.08.2024 Place: Chennai By the order of Board of Directors

Kmit Kumar Parakh Company Secretary (M .No. A-14381)

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Notes:

1. A statement setting out material facts pursuant to section 102 of the Companies Act, 2013 (the Act) with respect to the items covered under special business of the notice is annexed hereto.

2. In terms of section 105 of the Companies Act, 2013, a member of a Company entitled to attend and vote at the Annual General Meeting is entitled to appoint another person as a proxy to attend and vote instead of himself/herself and the proxy need not be a member of the company.

3. Corporate Members intending to send their authorized representatives to attend the Meeting are requested to send to the Company, a certified copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the Meeting.

4. Members/Proxies should fill the Attendance Slip for attending the Meeting and bring their Attendance Slips to the Meeting.

5. The instrument appointing the proxy, in order to be effective, must be deposited at the Registered office of the Company, duly completed and signed, not less than 48 HOURS before the commencement of the meeting. Proxies submitted on behalf of companies, societies, etc., must be supported by an appropriate resolution/authority, as applicable. A person can act as proxy on behalf of shareholders not exceeding fifty (50) and/or holding in the aggregate not more than 10% of the total share capital of the Company. In case a proxy is proposed to be appointed by a shareholder holding more than 10% of the total share capital of the Company carrying voting rights, then such proxy shall not act as a proxy for any other person or shareholder.

6. All relevant documents referred in this Notice and the Explanatory Statement shall be open for inspection by the Members at the Corporate office of the Company during the business hours on all working days up to the date of AGM.

7. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 and the Register of Contracts or Arrangements in which Directors are interested, maintained under Section 189 of the Companies Act, 2013 read with rules issued thereunder shall be available for inspection of the Members at the Meeting.

8. Route Map and Land Mark Details for the venue of **Annual General Meeting** of the Company Are as Below:

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EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF COMPANIES ACT, 2013:

ITEM NO.3

The Company is required under Section 148 of the Companies Act, 2013 ("the Act") read with the Companies (Cost Records and Audit) Rules, 2014, as amended from time to time ("Cost Audit Rules"), to have the audit of its cost records for products covered under the Cost Audit Rules conducted by a Cost Accountant in Practice. The Board of Directors of the Company has approved the appointment and remuneration of Mr. B. Venkateswar, Cost Accountants (M. No.27622 Registration Number – 100753) as the Cost Auditors for Financial Year 2023-24. In accordance with the provisions of Section 148(3) of the Act read with Rule 14 of the Companies (Audit and Auditors) Rules, 2014, the remuneration payable to the Cost Auditor approved by the Board of Directors has to be ratified by the Members of the Company. Accordingly, the consent of the Members is sought for passing an Ordinary Resolution as set out at Item No. 3 of the Notice for ratification of the remuneration payable to the Cost Auditors for the Financial Year ending March 31, 2024.

None of the Director(s) and Key Managerial Personnel of the Company or their respective relatives are concerned or interested in the Resolution mentioned at Item No. 3 of the Notice

Date: 30.08.2024 Place: Chennai

By the order of Board of Directors

Amit Kumar Parakh Company Secretary (M.No. A-14381)



DIRECTORS' REPORT FOR THE FINANCIAL YEAR 2023-24

To The Members Jain Resource Recycling Private Limited

Your Directors are delighted to present the 03rd Annual Report of your Company along with the Audited Financial Statements for the Financial Year 2023-24.

1. Financial summary or highlights/Performance of the Company:

The Standalone and Consolidated Financial Results of the Company during the Financial Year ended on 31st March, 2024 are as under:

	Consol	idated	Standalone		
Particulars	Amount (Rs.) in lakhs	Amount (Rs.) in lakhs	Amount (Rs.) in lakhs	Amount (Rs.) in lakhs	
<i>t</i>	31.03.202	31.03.202	31.03.202	31.03.2023	
	4	3	4		
	300,602.2	192,683.5	272,834.6	188,912.18	
Sales and Other Income	0	4	9		
Profit /(Loss) before Depreciation, Interest and Tax	20,308.05	11,249.10	18,865.49	10,997.00	
Interest	3,426.52	2,027.52	3,011.02	1,956.59	
Depreciation	1,169.73	1,029.94	700.83	888.52	
Profit/(Loss) before Tax	15,711.80	8,191.64	15,153.64	8,151.89	
Less: Provision for Tax					
Current Tax	3,856.05	2,665.90	3,712.22	2,660.88	
Deferred Tax	96.31	(570.12)	144.92	-573.13	
Extraordinary Items					
Profit after Tax	11,759.44	6095.86	11,296.50	6,064.13	

2. State of Company's Affairs & Operations

During the year under review, your Company on a standalone basis achieved a total revenue of Rs. 272,834.69 Lakhs and made a profit after tax of Rs 11,296.50 Lakhs during FY 2023-24 as against a total income of Rs.188,912.19 Lakhs and Profit After Tax of Rs. 6,064.18 Lakhs during the Previous year. Further, your Company on a consolidated basis achieved a total revenue of Rs. 300,602.20 lakhs and made a profit after tax of Rs. 11,759.44 lakhs during FY

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2023-24 as against a total income of Rs. 192,683.54 lakhs and profit after tax of Rs. 6,095.86 lakhs during the previous year.

3. Overview of the Company

Your Company was started as a partnership firm under the name of M/s. Jain Metal Rolling Mills on 01st April 1953 and later converted into Private limited Company on 25th February 2022. Your Company is into recycling of lead & copper since 2013.

Your Company incorporated Jain Green Technologies Private Limited (JGT) on 24th January 2022 and is presently a Wholly Owned Subsidiary of your Company. JGT is into recycling of aluminum. All the manufacturing units are located in Gummidipoondi, near Chennai.

Your Company is one of India's largest and fastest-growing non-ferrous metal recycling businesses. With a legacy spanning over seven decades in the metal trading and processing industry, your Company boasts a diverse portfolio of recycled metals, including lead, copper, aluminum, and various associated alloys. Your Company has grown to become a significant contributor to the Indian metal recycling sector, known for its commitment to sustainability, quality, and innovation.

Your Company's global sourcing capabilities are bolstered by offices in the Americas, EMEA, and the Pacific, supported by a robust network of collection agents and strong partnerships with scrapyards. With strong global supply chain capabilities, over 80% of the scrap is imported from more than 70 countries, and your Company meets the demands of marquee clients in over 20 countries.

Your Company is registered with the London Metal Exchange – one of the two companies from India to be registered in London Metal Exchange (LME). The advantages of the membership are as follows:

- 1. The quality of the products are established as it's an LME registered brand & hence it can be supplied to any MNC in the world.
- 2. The products can be delivered to any warehouse & the prices can be realised without any issues
- 3. The selling & purchase prices are always benchmarked to the LME prices.
- 4. Transfer to Reserves

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During the period under review, the Company has not transferred any amount to the General Reserve.

5. Dividend

Though the Company has earned profits, your directors do not recommend any dividend for the year under review, as they intend to retain the profit in the business keeping in view the future growth plans of the Company.

6. Change in the Share capital of the Company.

During the year, the authorized share capital of the Company was increased from Rs. 42,50,00,00 (Forty-two Crore fifty Lakhs) comprising of Rs. 40,00,00,000 (Rupees Forty Crore) divided into 4,00,00,000 (Four Crore) equity shares of Rs.10/- (Rupees Ten Only) each and Rs. 2,50,00,000 (Rupees Two Crore Fifty Lakh) divided into 25,00,000 (Twenty-Five Lakh) 0.01% Optionally Convertible and Redeemable Preference share Capital of Rs. 10/- (Rupees Ten Only) each to Rs 43,55,00,000 (Rupees Forty-Three Crore Fifty Five Lakhs) comprising of Rs. 41,05,00,000 (Forty-One Crore Five Lakhs only) divided into 4,10,50,000 (four Crore Ten Lakhs Fifty Thousand) equity shares of Rs. 10/- (Rupees Ten Only) each and Rs. 2,50,00,000 (Rupees Two Crore Fifty Lakhs) divided into 25,00,000 (Twenty-Five Lakh) 0.01% Optionally Convertible and Redeemable Preference share Capital of Rs. 10/- (Rupees Ten Only) each and Rs. 2,50,00,000 (Rupees Two Crore Fifty Lakhs) divided into 25,00,000 (Twenty-Five Lakh) 0.01% Optionally Convertible and Redeemable Preference share Capital of Rs. 10/- (Rupees Ten Only) by was of addition of capital of Rs.1,05,00,000 (Rupees One crore Five Lakhs) divided into 10,50,000 (Ten lakhs Fifty Thousand) equity shares of Rs. 10/- (Rupees Ten Only).

The Company had during the year under review issued 10,25,641 equity shares of Face Value of Rs. 10/- at a premium of Rs. 53/- Per Share to Mr. Mayank Pareek, Director of the Company. The details of changes in the capital structure is as below.

Particulars	No of Share	Face value Rs.	Total Paid-up Capital Rs.
Equity share Capital as on April 1, 2023	4,00,00,000	10	40,00,00,000
0.01% Optionally Convertible and redeemable Preference Shares as on April 1, 2023	22,06,000	10	2,20,60,000

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Allotment of Equity shares during the year	10,25,641	10	1,02,56,410
Paid-up Capital as on March 31, 2024	4,32,31,641	10	43,23,16,410

7. Public Deposits

The Company has not accepted any public deposits under Section 73 of the Companies Act, 2013 read with Companies (Acceptance of Deposits) Rules, 2014.

8. Transfer of Unclaimed Dividend to Investor Education and Protection Fund

The Company has not declared any dividend in the past years and hence no amount is due for transfer to the Investor Education and Protection Fund.

9. Extract of the Annual Return

In accordance with Section 134(3)(a) and section 92(3) of the Companies Act, 2013, the annual return in Form MGT-7 is placed on the website of the Company and is available at https://www.jainmetalgroup.com.

10. Statutory Auditors and their Report

During the financial year under review, M/s. NUK Associates, Chartered Accountants, (ICAI Firm Registration No.006839S/Membership No.027324) resigned as auditors of the Company.

In accordance with the provisions of Section 139(8) of the Companies Act, 2013, and other applicable provisions, if any, M/s. CNGSN & Associates, Chartered Accountants, Chennai (FRN- 004915S/S200036) were appointed by the Board of Directors as the Statutory Auditors of the Company to fill the casual vacancy caused by the resignation of the previous auditors. This appointment was approved by the shareholders at the Extra-Ordinary General Meeting held on 19th December 2023. In accordance with the provisions of Section 139(8) of the Companies Act, 2013, M/s. CNGSN & Associates, Chartered Accountants, will hold office as statutory auditors of the Company up to the conclusion of the ensuing Annual General Meeting.

As the term of the current Statutory Auditors of the Company, M/s. CNGSN & Associates, is due to expire at the conclusion of the ensuing Annual General Meeting (AGM), the Board of Directors, at its meeting held on 30th August, 2024 has recommended the appointment of M/s. MSKC & Associates, Chartered



Accountants, Chennai (Firm Registration Number: 001595S), as the Statutory Auditors of the Company for a term of five (5) years, commencing from the conclusion of the ensuing AGM till the conclusion of the AGM to be held in the year 2029.

M/s. MSKC & Associates is a reputed firm with significant expertise in providing auditing and advisory services. They have expressed their willingness to act as the Statutory Auditors of the Company and have confirmed their eligibility under Sections 139 and 141 of the Companies Act, 2013, read with the rules made thereunder. The Board of Directors have reviewed their credentials and are satisfied with their suitability for the role.

The Board recommends the appointment of M/s. MSKC & Associates, Chartered Accountants, Chennai, as the Statutory Auditors of the Company, to the shareholders for approval at the ensuing Annual General Meeting.

The report of the Statutory Auditors M/s. CNGSN & Associates, Chartered Accountants, for the financial year ended March 31, 2024 along with the audited standalone and consolidated financial statements are enclosed to this report. The observations made in the Auditors Report are self-explanatory, contain no qualification, reservation, adverse remarks and disclaimers and therefore do not call for any further comments.

11. Frauds Reported by the Auditors

No fraudulent activities were reported by the auditors of the Company during the period under review pursuant to the provision of Section 143(12) of the Companies Act, 2013.

12. Change in the Nature of Business

There was no change in the nature of business of the Company during the Financial Year 2023-24.

Addition of new object clause in MOA

During the financial year under review, your Company made amendments to its Memorandum of Association (MOA) as given below:

Addition of Clause 3.5: On 24th July 2023, the shareholders approved the addition of a new Clause 3.5 under the Objects clause of the MOA through a special resolution passed at the Extra-Ordinary General Meeting. This new clause allows the Company to establish and carry on in India or elsewhere the



business of manufacture, produce, process, import, Export and trading, all types of food and food products both in India and internationally.

Addition of Clause 3.6: On 11th December 2023, the shareholders passed a special resolution at the Extra-Ordinary General Meeting to add a new Clause 3.6 under the Objects clause of the MOA. This clause enables the Company to engage in the business of trading, manufacturing, processing, importing, and

exporting of precious and semi-precious metals, precious and semi-precious metal scraps, and precious and semi-precious stones, gems, and pearls.

Both amendments were made in compliance with the provisions of the Companies Act, 2013.

Scheme of Arrangement and Amalgamation

During the financial year, the Board of Directors of the Company approved a Scheme of Arrangement and Amalgamation between the Company and Jain Recycling Private Limited (JRPL) (hereinafter referred to as "the Scheme") which provides for amalgamation of Jain Recycling Private Limited into the Company. The Scheme also provides for redemption of all the optionally convertible redeemable preference shares and convertible preference shares of the Company and JRPL by way of capital reduction. The Scheme is designed to enhance operational efficiencies, streamline operations, and create a stronger, more unified entity.

The Scheme is subject to the requisite approvals, including the sanction of the Hon'ble National Company Law Tribunal (NCLT).

The Board believes that this amalgamation will be in the best interests of all stakeholders, including shareholders, creditors, and employees, and will contribute to the long-term growth and sustainability of the combined entity.

13. Details of Board Meeting Conducted During the Financial Year ended March 31, 2024

The Company had conducted 18 (Sixteenth) board meetings during the financial year 2023-24 details of which are given below:

Sr. No.	Date of Board Meeting	Board Strength	No. of Directors Present
1.	15.04.2023	5	4
2	06.05.2023	4	3
3	29.05.2023	4	3

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4	06.06.2023	4	3
5	30.06.2023	4	4
6	07.07.2023	4	4
7	20.09.2023	4	4
8	22.09.2023	4	4
9	31.10.2023	4	4
10	01.11.2023	4	4
11	08.12.2023	4	4
12	11.12.2023	4	4
13	14.12.2023	4	4
14	23.01.2024	4	3
15	07.02.2024	4	4
16	14.02.2024	4	4
17	21.02.2024	4	4
18	22.03.2024	4	4

14. Directors and Key Managerial Personnel

During the year 2023-24 under review Mr. Sanchit Jain resigned as Director of the Company on 15th April 2023. The details of the changes in the directors and key managerial personnel of the Company during the year under review is given below:

Sr. No.	Name	Designation	Changes during the year, if any
1	Mr. Kamlesh Jain	ChairmaCum Managing Director	Nil
2	Mr. Hemant Shantilal Jain	Director	Nil
3	Mr. Mayank Pareek	Director	Nil
4	Mr. Shreyansh Jain	Director	Nil
5	Mr. Sanchit Jain	Director	Resigned on 15 th April 2023
6	Mr. Amit Kumar Parakh	Company Secretary	Nil

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Shareholding of Directors

Sr. No.	Name	No. of Shares
1	Kamlesh Jain	3,96,00,000
2	Sanchit Jain (Resigned as Director on 15 th April 2023)	4,00,000
3	Mayank Pareek	10,25,641

The details of loan taken from Directors / given to Directors, is given below:

Details of Outstanding Loans due by the Company to Directors and their relatives:

Sr. No.	Name	Designation	Loan outstanding as on March 31, 2024 (amount in Lakhs Rs.)
2	Hemant Shantilal Jain	Director	160.67
3	Mayank Pareek	Director	65.00

15. Director Responsibility Statement

In terms of Section 134(5) of the Companies Act, 2013 in relation to financial statements for the year 2023-24 the Board of Directors state that:

- The applicable accounting standards have been followed in preparation of the financial statements and there are no material departures from the said standards;
- b. Reasonable and prudent accounting policies have been used in the preparation of the financial statements, that they have been consistently applied and that reasonable and prudent judgments and estimates have been made in respect of items not concluded by the year end, so as to give a true and fair view of the state of affairs of the Company as at 31-March-2024 and the profit of the year ended 31-March-2024;
- c. Proper and sufficient care has been taken for maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d. The financial statements have been prepared on a going concern basis.
- e. The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

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16. Details of significant material orders passed by regulators/courts/ tribunals against the going concern status of the company.

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

17. Material Changes and commitment if any affecting the financial position of the company occurred between the end of the financial year to which this financial Statements relate and the date of the Report

No material changes or commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statement relates and the date of this report (30th August 2024).

However, The Company has issued

5,000 (Ten Thousand) Unsecured Optionally Fully Convertible Debentures (OFCDs) to Suryavanshi Commotrade Private Limited at a face value of Rs. 1,00,00,000/- aggregating to Rs. 50.00 Crore on 08th August 2024 through private placement basis.

5,000 (Ten Thousand) Unsecured Optionally Fully Convertible Debentures (OFCDs) to Bengal Finance and Investment Private Limited at a face value of Rs. 1,00,00,000/- aggregating to Rs. 50.00 Crore on 08th August 2024 through private placement basis.

3,000 (Three Thousand) Unsecured Optionally Fully Convertible Debentures (OFCDs) to Mc Jain Infoservices Private Limited at a face value of Rs. 1,00,00,000/- aggregating to Rs. 50.00 Crore on 17th August 2024 through private placement basis.

18. Secretarial Audit

As per Section 204 (1) of the Companies Act, 2013 read with rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 Secretarial Audit is applicable to the Company for the financial year 2023-24.

The company has appointed Mrs. Sanka Indrani, Practicing Company Secretary (Membership No. A-26291 and Certificate of Practice No.21983) as Secretarial Auditor of the Company for the financial year 2023-24. The Company has taken the necessary steps to comply with Secretarial Standards



applicable to the Company. The Secretarial Audit Report is annexed herewith as "Annexure- C". There are no qualification/ observations in the said Report.

19. Particulars of Loans, Guarantees or Investments made under Section 186 of the Companies Act, 2013

The Company has provided corporate guarantee in respect of loans borrowed by other entities aggregating to Rs. 35,900 Lakhs and Rs.14,434.77 lakhs as Loans to other Companies under the provisions of Section 186 of the Companies Act, 2013 during the financial year 2023-24. As at March 31, 2024, the outstanding balance of the loan against which the corporate guarantee was given by the Company was Rs. 35900 Lakhs and the balance outstanding on the loans was Rs.3502.14 Lakhs. The details of the loans and guarantees given under Section 186 of the Companies is provided in the notes forming part of the audited financial statements.

20. Details of buyback, sweat equity, bonus issue and stock options

a. BUY BACK OF SECURITIES

The Company has not bought back any of its securities during the year under review.

b. SWEAT EQUITY

The Company has not issued any Sweat Equity Shares during the year under review.

c. BONUS SHARES

No Bonus Shares were issued during the year under review.

d. EMPLOYEES STOCK OPTION PLAN

The Company has not provided any Stock Option Scheme to the employees.

21. Subsidiaries, Joint Ventures and Associate Companies

As on March 31, 2024, the Company had one subsidiary, Jain Green Technologies Private Limited which is into recycling of aluminum.

The information as required under first proviso to sub-section (3) of Section 129 is given in Form AOC-1 in Annexure - D



22. Appointment of Independent Director

The provisions of Section 149 of the Companies Act, 2013 pertaining to the appointment of Independent Directors are not applicable to your Company during the year under review.

23. Details of Conservation of Energy, Technology Absorption as mentioned in Rule 8 Companies (Accounts) Rules, 2014

Statement giving the details of conservation of energy, technology absorption and foreign exchange earning & outgo in accordance with requirements of Section 134 (3)(m) of the Companies Act, 2013 read with Companies (Accounts) Rules, 2014, is as follows :-

(A) CONSERVATION OF EN	NERGY
The steps taken or impact on conservation of energy	The Company is taking adequate steps to conserve the energy at all the levels and has also implemented various measures for reduction in consumption of energy like: a. Installation of Energy Efficient Machines. b. Education and Awareness for effective energy control. c. Using LED lighting throughout the facility. d. Installation of liquid oxygen plant for better fuel management. e. Utilizing sky-lighting within the plant.
The steps taken by the company for utilizing alternate sources of Energy	The Company is procuring 2.6 MW of solar power from third party suppliers towards its commitment to sustainability
The capital investment on energy conservation equipment	NA
(B) TECHNOLOGY ABSORI	PTION
The efforts made towards technology absorption	NA
The benefits derived like product improvement, cost reduction, product development or import substitution	NA

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In case of imported technology (imported during the last three years reckoned from the beginning of the financial year)	NA
The expenditure incurred on research and development	NA
(C) FOREIGN CURRENCY T	RANSACTIONS
Total Income earned in Foreign Currency during the year	154781.28 Lakhs
Total expenditure incurred in Foreign Currency during the year	210442.68 Lakhs

24. Details in respect of Adequacy of Internal Financial Controls with Reference to the Financial Statements.

Based on the framework of internal financial controls and compliance systems established and maintained by the Company, the board is of the opinion that the Company's internal financial controls were adequate and effective during FY 2023-24.

25. Maintenance of cost records as specified under Section 148(1) of the Companies Act, 2013

The Company is required to maintain cost records and to appoint Cost auditors under Section 148(1) of the Companies Act, 2013 and Companies (Cost Records and Audit) Rules, 2014. The provision of maintenance of cost audit records and filing the same is applicable to the Company for the Financial year 2023-24 under review. Accordingly, **Mr. B. Venkateswar**, Cost Accountants, (**M. No.27622 Firm Registration Number – 100753**) has been appointed as the Cost Auditors of the Company, to conduct the audit of the cost records of the Company as prescribed under the Companies (Cost Records and Audit) Rules 2014, for the Financial Year ending March 31, 2024.

The Board of Directors of the Company at their meeting held on 15th April 2024 had appointed **Mr. B. Venkateswar**, Cost Accountants, (**M. No.27622 Firm Registration Number – 100753**) as the Cost Auditor of the Company to conduct audit of cost records of the Company for relevant products as prescribed under the Companies (Cost Records and Audit) Rules, 2014 for the Financial Year 2024-25.

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26. Disclosure Under Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

The Company is committed to uphold and maintain the dignity of women employees and it has in place a policy which provides for protection against sexual harassment of women at workplace and for prevention and redressal of such complaints. During the year under review, no such complaints were received.

27. Particulars of Contracts or Arrangements Made with Related Parties

The details of transaction with Related Party in accordance with the provisions of the Companies Act, 2013 are given in AOC-2 as an Annexure-B to this report.

All transactions with related parties are in the ordinary course of business and on arms length basis.

28. Company's Policy Relating to Directors Appointment, Payment of Remuneration and Discharge of their Duties

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

29. Managerial Remuneration

The Company has paid remuneration to its Non -Executive Director Mr. Hemant Shantilal and Mr. Shreyansh Jain, amounting to Rs.22.88 Lakhs and Rs. 30.00 Lakhs during the year 2023-24.

30. Vigil Mechanism

The Company has established a vigil Mechanism/whistle blower policy for its directors and employees for reporting genuine concern to the Board about unethical behavior, actual or suspected fraud.

31. Risk Management

The Company has put in place a risk management framework to proactively identify and address potential risks, leading to enhanced risk management and improving the overall resilience of the business of the company.



32. Corporate Social Responsibility

The Company has developed and implemented CSR Policy and taken initiatives during the year as per the Companies (Corporate Social Responsibility Policy), Rules, 2014 and the annual report on CSR has been annexed to this report as 'Annexure-A'.

The Company's CSR Policy is displayed in the Company's website <u>https://www.jainmetalgroup.com</u>. The Company spent around Rs.77,03,430/-(Rupees Seventy-Seven Lakhs Three Thousand four hundred thirty Only) towards its CSR initiatives during the year.

33. Particulars of Employees

Disclosures pertaining to remuneration and other details as required under Section 197(12) of the Act, read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 ('Rules') forms part of the report.

In terms of the provisions of Section 197(12) of the Act read with Rules 5(2) and 5(3) of the Rules, a statement showing the names and other particulars of employees drawing remuneration in excess of the limits set out in the said Rules forms part of this Report. Further, the Report and the Annual Accounts are being sent to the Members excluding the aforesaid statement. In terms of Section 136 of the Act, the said statement will be open for inspection upon request by the Members.

Name of employee	Kamlesh Jain	
remuneration received (in Rs.)	900 Lakhs	
Nature of Employment whether contractual or otherwise	Managing Director	
Qualification	Graduate	
Date of Commencement of Employment	25/02/2022	
Age of employee and experience	54 years and 30 years of Experience	
% of equity share capital held, if any	96.53%	
If he/she is a relative of director/manager, name of such director/manager	Relative to the Directors of the company.	

34. Details of application made or any preceding pending under IBC, 2016 during the FY along with the current status.

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No application has been filed or pending under IBC, 2016 against the Company. Hence the said provision is not applicable to the Company.

35. The details of difference between amount of the valuation done at the time of one-time settlement and the valuation done while taking loan from the Banks or Financial Institutions along with the reasons thereof

The Company has not undergone any one-time settlement.

36. ACKNOWLEDGEMENTS

Your Director's place on record their sincere thanks to bankers, business associates, consultants, employees and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your directors also acknowledge gratefully the shareholders for their support and confidence reposed on the Company.

For and on behalf of the Board of Directors JAIN RESOURCE RECYCLING PRIVATE LIMITED

Kamlesh Jain Managing Director DIN:01447952

Hemant Shantilal Jain Director DIN:06545627

Place: Chennai Date:30.08.2024

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Annexure -A

Annual Report on Corporate Social Responsibility Activities {Pursuant to Section 135 of the Companies Act, 2013 and the Companies (Corporate Social Responsibility policy) Rules, 2014}

1. Brief outline on CSR Policy of the Company: As an integral part of our commitment to good corporate citizenship, **Jain Resource Recycling Private Limited** believes in actively assisting in improvement of the quality of life of people in communities, giving preference to local areas around its business operations. Every CSR initiative that is chosen to be supported and implemented lies within one of the broad areas of Education, Health Service, Drinking Water & Sanitation, Sustainable Livelihood, Infrastructure Development, Environment Protection, Promotion of Ethnicity and Sports. The Company's CSR initiatives are guided by its CSR policy adopted by the Board of Directors on 21st June, 2021. The CSR Policy is posted on the company's website: https://www.jainmetalgroup.com.

SL NO.	Name of Director	Designation of Directorship	No. of Meetings of CSR Committee held during the year	No. of Meeting of CSR Committee attended during the year.
1.	Mr. Kamlesh Jain	Chairman member/ Director	2	2
2.	Mr. Mayank Pareek	Member, Director	2	2
3	Mr. Hemant Shantilal Jain	Member, /Director	2	2

2. Composition of CSR Committee:

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3. The Composition of CSR Committee, CSR Policy approved by the board are disclosed on the Website of the Company and can be accessed at the following link <u>https://www.jainmetalgroup.com</u>

4. The details of Impact assessment of CSR projects carried out in pursuance of subrule (3) of rule 8 of the Companies (Corporate Social responsibility Policy) Rules, 2014, if applicable (attach the report). **Not Applicable**

- 5. a) Average net profit of the company as per section 135(5): Rs. 55,37,26,085
- b) Two percent of average net profit of the Company as per section 135(5): Rs. 1,10,74,521/
 - c) Surplus arising out of the CSR projects or programs or activities of the previous financial years. NIL
 - d) Amount required to be set off for the financial year, if any: Rs. 34,42,842/-
 - e) Total CSR obligation for the financial year Rs.76,31,679/-.
- 6. (a) CSR amount spent or unspent for the financial year:

Total Amount Spent for the year	Amount Unspent							
Rs. 77,03,430/-		unt Transferred CSR account as 135()6)	Amount Transferred to any func- specified under Schedule VII as per second proviso to section 135(5)					
	Amount	Date of Transfer	Name of the Fund	Amount	Date of Transfer			
	NIL	NA	NA	NIL	NA			

(b) Details of CSR amount spent against ongoing projects for the financial year: NIL

Sl n o.	Na Items me from of the the list o activities		ct	Amo unt alloca ted for the	unt	unt	Mode of imple	Modeof Imple maentatio n through Agency
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	Proj ect	in sched ule VII to the Act,	Sta te	Di st.		Proje ct (in Rs.)	Proje ct (in Rs)	ent FY (in Rs.)	mentat ion-	Na me	CSR Regi Strat ion
N A	NA	NA	N	A	NA	NA	NA	NA	NA	r	NA NA

(c) Details of CSR amount spent against other than ongoing projects for the financial year:

Name of the Project	CSR activities	Lo cal	Locati Projec	on of the t	Amount Spent for	Mode of Imp	
		Ar ea Ye s/ No	state	Place	- the Project Rs.	lementation	
Ensuring environment al sustainability , ecological balance,	Donation to Friends of Tribals Society a CSR eligible Institution	Ye s	Tamil Nadu	Pappak udi	6,60,000	Through Implementation agency	
protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water	Donation to M/S.RYA Madras Metro Trust	Ye s	Tamil Nadu	Chennai	1,00,000	Through Implementation agency	

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		-	-			METAL
Promoting education, including special education	Donation to Pandey Siksha Samiti	Ye s	Madh ya Prade sh	Ramnag ar	15,000	Through Implementation agency
and employment enhancing	Donation to Dhruv Foundation	Ye s	Tamil Nadu	Chennai	34,73,430	Through Implementation agency
vocation skills especially among	Donation to JAFT Hostel	Ye s	Tamil Nadu	Chennai	55000	Through Implementation agency
children, women, elderly and the differently abled and livelihood enhancement projects.	Donation to Rajasthani Cosmo Club Foundation	Ye s	Tamil Nadu	Chennai	750000	Through Implementation agency
Promoting education, including special education and	Donation to RMD Pain and Palliative care Trust	Ye s	Tamil Nadu	Kunna m	50000	Through Implementation agency
employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects.	Donation to JITO Adminstria ve Foundation	No	Maha rashtr a	Mumbai	260000	Through Implementation agency

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- (d) Amount spent in the Administrative Overheads: Rs. Nil
- (e) Amount Spent on impact assessment, if applicable: Not applicable
- (f) Total amount spent for the Financial year Rs. 77,03,430/-
- (g) Excess amount for set off, if any: Nil

SL NO.	Particulars for FY 2023-24.	Contributed Amoun Rs	
(i)	Two Percentage of average net Profit of the Company as per section 135(5)	1,10,74,521/-	
(ii)	Total amount spent for the Financial year	77,03,430	
(iii)	Amount Carried Forward C/F from FY. 2022-23	34,42,842	
(iv)	Excess amount Carried forward to next year	71,751	

7. (a) Details of Unspent CSR amount for the preceding three financial years: Not Applicable.

Sl No	Preceding financial year	Amount transferred to unspent CSR	Amount fund spec VII as per	Amount Remaining to spent in Succeeding		
		account under Section 135(6)(in Rs.)	Name of the Fund	Amount (in Rs)	Date of Transfer	financial year (in Rs.)
NA	NA	NA	NA	NA	NA	NA

(b) Details of CSR amount Spent in the financial year for ongoing projects of the Preceding Financial year(s) : Not applicable

SL N o.	Proje ct Id	Nam e of the Proje ct	Financial year in which the Project was Commenc ed	Project durati on	Total amou nt allotte d for the Projec t (in Rs.)	Amoun t Spent on the Project in the reporti ng financi al year (in Rs.)	Cumulati ve amount spent at the end of reporting financial year (in Rs.)	Status of the Project Complet ed /Ongoin g
Na	NA	NA	NA	NA	NA	NA	NA	NA

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8. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year - **Not Applicable** (asset-wise details).

- (a) Date of creation or acquisition of the capital asset(s).
- (b) Amount of CSR spent for creation or acquisition of capital asset.
- (c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc.
- (d) Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset).

9. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5).: Not Applicable.

10. Responsibility statement of the CSR Committee: The implementation and monitoring of CSR policy is in compliance with CSR objectives and Policy of the Company.

Kamlesh Jain Chairman CSR Committee

Place: Chennai Date:30.08.2024

Mayank Pareek Member CSR Committee

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Annexure-B

FORM NO. AOC-2

(Pursuant to clause (h) of sub-section (3) of Section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for Disclosure of particulars of contract / arrangements entered into by the Company with related parties referred to in sub-section 188 of the Companies Act, 2013 including certain arm's length transactions under third provision thereto.

1. Details of Contract or arrangements or transactions not at Arm's length basis.

(a)	Name (s) of the Related party and nature of relationship		
(b)	Nature of Contracts / arrangements / transactions		
(c)	Duration of the Contracts / arrangements / transactions	There are no	
(d)	Salient terms of the Contracts / arrangements / transactions including the value, if any	transactions entered by the Company that are not at Arm's	
(e)	Justification for entering into such contracts or arrangements or transactions	length basis.	
(f)	Date(s) of approval by the Board		
(g)	Amount paid as advance, if any		
(h)	Date on which the special resolution was passed in general meetings as required under first proviso to section 188		

2. Details of Contract or arrangements or transactions at Arm's length basis.

Sl.	Name(s) of the	Nature	Amou	Dur	Salient	Dat	Am
N	related party and	of	nt in	atio	terms of	e of	ou
0	nature of	Contract	INR	n of	the	Ap	nt
	relationship	s /	(Rs.)	the	contracts	pro	pai
		arrange	in	Con	or	val	d
	ments /	Lakhs	tract	arrangem	by	as	
		transacti		/arr	ents or	the	adv
		ons		ang	transactio	Boa	anc
				eme	ns	rd	e, if
				nts	including		any
				1	the value, if any		

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				tran sacti ons	METAL
1	Jain Recycling Private Limited (Group Company)	Sales	1257.98		
2	Jain Green Technologies Pvt Ltd. (Subsidiary Company)	Sales	235.77		
3	Jain Recycling Private Limited (Group Company)	Purchase	535.31		
4	Jain Green Technologies Pvt Ltd. (Subsidiary Company)	Purchase	90.87		
5		Interest Income	511.35		
6		Service Charges	11.76		
7	Jain Recycling Private Limited (Group Company)	Service Income (Rodtep)	2.50		
8	Jain Green Technologies Pvt Ltd. (Subsidiary Company)	Service Income (Rodtep)	53.32		
9		Salary Paid	36.00		

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		1		METAL GR
1	Avantika Pareek (Directors Relative)	Salary Paid	6.00	
1	Apoorva Pareek (Directors Relative)	Rent Paid	9.00	
1:	Jain Green Technologies Pvt Ltd. (Subsidiary Company)	Rental Income	27.00	

Date of Board's Approval: 15.04.2023

Kamlesh Jain Managing Director DIN-01447952

Hemant Shantilal Jain Director DIN-06545627

Place: Chennai Date:30.08.2024

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FORM NO. MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31st March 2024

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31st March 2024

To, The Members, **M/s. Jain Resource Recycling Private Limited,** Chennai

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **M/s. Jain Resource Recycling Private Limited**, (**CIN - U27320TN2022PTC150206**) (hereinafter called the company) Secretarial Audit was conducted based on records made available to me, in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I, hereby report that in my opinion, the company has, during the audit period covering the financial year ended on March 31, 2024, appears to have complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter.

I have examined the books, papers, minutes' book, forms and returns filed and other records maintained by the Company and made available to us, for the financial year ended on March 31, 2024 according to the applicable provisions of:

- i) The Companies Act, 2013 (the Act) and the rules made thereunder;
- ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;

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- iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992('SEBI ACT') – Not applicable as the company is unlisted private limited company
 - a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
 - d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999;
 - e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
 - f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
 - g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and
 - h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018;

I have also examined compliance with the applicable clauses of the following:

- i) Secretarial Standards issued by The Institute of Company Secretaries of India, and
- ii) The Listing Agreements entered into by the Company with Stock Exchange Not applicable

During the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. to the extend applicable.



I further report that,

The Board of Directors of the Company is constituted in compliance with the provisions of Companies Act, 2013. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting

Majority decision is carried through for the agenda items in the minutes. There were no decisions that were dissented by the members.

I further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines

I further report that, during the audit period the company has filed forms along with the attachments with few errors caused due to the technical / other issues. Further few charge forms were filled and filed / not filed based on the oral directions of the bankers / financial institutions.

I further report that that during the audit period the company has not sought the approval of its members for any major events other than the following business transacted at the EGM / AGM

- EGM held on July 24, 2023 Approval for alteration in object clause of Memorandum of Association of the Company.
- EGM held on December 11, 2023 Approval for increase in Authorized Share capital, Allotment of share on preferential basis and to amend the object clause of Memorandum of Association of the Company
- EGM held on December 19, 2023 Approval for appointment of statutory auditor
- Adoption of the Audited Financial Statements of the Company for the financial year 2022-23 in the AGM held on September 22, 2023
- Ratification of remuneration of Cost Auditors in the AGM held on September 22, 2023

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Signature: Name: Sanka Indrani Practicing company Secretary Membership No: A26291, CP No: 21983 UDIN: U27320TN2022PTC150206 PR No: 3517/2023 Place: Chennai Date: 28/08/2024

This Report is to be read with our letter of even date which is annexed as Annexure A and forms an integral part of this report.

Annexure A To, The Members, M/s. Jain Resource Recycling Private Limited Chennai

Our report of even date is to be read along with this letter.

- 1. Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.
- 2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
- 3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.
- 4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
- 5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.

Corporate Office: THE LATTICE, No. 20, Waddels Road, 4th Floor, Kilpauk, Chennai 600 010, T.N, phydja 33 of 37 Plant : Plot No. R1 - R3, Pappankuppam Village, SIPCOT Indl. Complex, Gummidipoondi, Thiruvallur, 601 201, T.N, India T: +91 44 4340 9494 E: info@jainmetalgroup.com W: www.jainmetalgroup.com CIN No. U27320TN2022PTC150206



6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

Signature:

Name: Sanka Indrani Practicing company Secretary Membership No: A26291, CP No: 21983 UDIN: U27320TN2022PTC150206 PR No: 3517/2023 Place: Chennai Date: 28/08/2024

Corporate Office: THE LATTICE, No. 20, Waddels Road, 4th Floor, Kilpauk, Chennai 600 010, T.N, Jagia 34 of 37 Plant : Plot No. R1 - R3, Pappankuppam Village, SIPCOT Indl. Complex, Gummidipoondi, Thiruvallur, 601 201, T.N, India T: +91 44 4340 9494 E: info@jainmetalgroup.com W: www.jainmetalgroup.com CIN No. U27320TN2022PTC150206



(INR Lakhs)

JAIN RESOURCE RECYCLING PRIVATE LIMITED

Form AOC-1

(Pursuant to first proviso to sub-section (3) of section 129 read with Rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures

Part A: Subsidiaries

S. No.	Particulars	Details	
1.	Name of the subsidiary	Jain Green Technologies Private Limited	
2.	Date since when subsidiary was incorporated/acquired	January 24, 2022	
3.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	Not Applicable	
4.	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	Indian Rupees	
5.	Share capital	850.00	
6.	Reserves & surplus	494.49	
7.	Total assets	12,093.22	
8.	Total Liabilities	12,093.22	
9.	Investments	-	
10.	Turnover	28,632.50	
11.	Profit / (Loss) before taxation	558.16	
12.	Provision for taxation	95.22	
13.	Profit / (Loss) after taxation	462.94	
14.	Proposed Dividend	Nil	
15.	Extent of Shareholding	99.99%	

Names of subsidiaries which are yet to commence operations - Not Applicable

Names of subsidiaries which have been liquidated or sold during the year - Not Applicable

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Part B : Associates and Joint Ventures

Statement pursuant to Section 129(3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

Name of Associates/Joint Ventures		
1. Latest audited Balance Sheet Date		
2. Date on which the Associate or Joint Venture was associated or acquired		
3. Shares of Associate/Joint Ventures held by the company on the year end		
No. of shares		
Amount of Investment in Associates/Joint Venture		
Extent of Holding%	Not Applicable	
4. Description of how there is significant influence		
 Reason why the associate/joint venture is not consolidated 		
6. Net worth attributable to shareholding as per latest audited Balance Sheet		
7. Profit/Loss for the year		
i. Considered in Consolidation		
ii. Not Considered in Consolidation		

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JAIN RESOURCE RECYCLING PRIVATE LIMITED

1. Names of associates or joint ventures which are yet to commence operations – **Not applicable**

2. Names of associates or joint ventures which have been liquidated or sold during the year – **Not applicable**

For Jain Resource Recycling Private Limited

Kamlesh Jain

Kamlesh Jain Managing Director DIN-01447952

Hemant Shantilal Jain Director DIN-06545627

Place: Chennai Date:30.08.2024

> Corporate Office: THE LATTICE, No. 20, Waddels Road, 4th Floor, Kilpauk, Chennai 600 010, T.N., pagia 37 of 37 Plant : Plot No. R1 - R3, Pappankuppam Village, SIPCOT Indl. Complex, Gummidipoondi, Thiruvallur, 601 201, T.N, India T: +91 44 4340 9494 E: info@jainmetalgroup.com W: www.jainmetalgroup.com CIN No. U27320TN2022PTC150206

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CNGSN & ASSOCIATES LLP CHARTERED ACCOUNTANTS

Anand Seethakathi Business Centre, 2nd Floor, No. 684-690 Anna Salai, Thousand Lights, Chennai - 600 006. India. Tel : +91 - 44 - 4554 1480 / 81 / 82 Web : www.cngsn.com ; Email : info@cngsn.com

INDEPENDENT AUDITOR'S REPORT

To The Members Jain Resource Recycling Private Limited Chennai

Opinion

We have audited the accompanying Consolidated Financial Statements of Jain **Resource Recycling Private Limited** ("the Holding Company"), and its Subsidiary (the Holding Company and its Subsidiary together referred to as "the Group"), which comprises the Consolidated Balance Sheet as at 31st March 2024, the Consolidated Statement of Profit and Loss, the Consolidated Cash Flow for the year then ended on that date and Notes to Consolidated Financial Statements including a Summary of the Significant Accounting Policies and other Explanatory Information (hereinafter referred to as "the Consolidated Financial Statement").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2021, as amended and other accounting principles generally accepted in India, of the consolidated state of affairs of the group as at March 31, 2024, its consolidated profit and its consolidated cashflow for the year ended on that date.

Basis for Opinion

We conducted our audit of the Consolidated Financial Statement in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Statement under the provision of the Act and the Rules made thereunder, and we



have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Consolidated Financial Statements.

Key Audit Matters

Key Audit Matters are those matters that, in our professional judgement, were of most significance in our audit of the Consolidated Financial Statement of the current period. These matters were addressed in the context of our audit of the Consolidated Financial Statements taken as a whole, in forming our opinion thereon and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters is not applicable as all of the companies included in the Consolidated Financial Statement are unlisted companies.

Emphasis of Matter

We draw attention to Note 4.16 of the Consolidated Financial Statements on Inter-Company Transactions and Restatement of Comparative Figures. Our opinion is not modified in this respect.

Information Other than the Consolidated Financial Statements and Auditor's Report thereon

The Holding Company's Management and Board of Directors are responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexure to Director's Report (including annexures), Business Responsibility Report but does not include the Consolidated Financial Statements and our auditor's report thereon.

Our opinion on the Consolidated Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Consolidated Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Consolidated Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed and, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.



Responsibility of Management for Consolidated Financial Statement

The Holding Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act, with respect to the preparation and presentation of these Consolidated Financial Statements, that give a true and fair view of the consolidated financial position, consolidated financial performance and consolidated cash flows of the Group in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. The respective Management and Board of Directors of the Companies included in the Group are responsible for maintenance of the adequate accounting records in accordance with the provisions of the Act, for safeguarding of the asset of each Company of the Group and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error which has been used for the purpose of preparation of the Consolidated Financial Statements by the Directors of the Holding Company, as aforesaid.

In preparing the Consolidated Financial Statements, the respective Management and Board of Directors of the Companies included in the Group are/is responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the Companies included in the Group are also responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to



M/s CNGSN & Associates LLP

influence the economic decisions of users taken on the basis of these Consolidated Financial Statements.

As a part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- A. Identify and assess the risk of material misstatement of the Consolidated Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- B. Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Group has adequate internal financial control system in place and the operating effectiveness of such controls.
- C. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- D. Conclude on the appropriateness of management's use of the going concern basis of accounting in preparation of the Consolidated Financial Statements and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we concluded that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the Consolidated Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- E. Evaluate the overall presentation, structure and content of the Consolidated Financial Statements, including the disclosures, and whether the Consolidated Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.
- F. Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the Consolidated Financial Statements. We are responsible for the direction,



M/s CNGSN & Associates LLP

supervision and performance of the audit of the financial statements of such entities included in the Consolidated Financial Statements of which we are the Independent Auditors.

Materiality is the magnitude of misstatements in the Consolidated Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work and (ii) to evaluate the effect of any identified misstatements in the Consolidated Financial Statements.

We communicate with those charges with governance, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Consolidated Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our Auditor's Report unless law or regulation precludes public disclosure about the matters or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1) As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, based on our audit and on the consideration of report of the other auditors on Separate Financial statements and the other financial information of the subsidiary companies, incorporated in India, there are no qualifications or adverse remarks by the representative auditors in the Companies (Auditor's Report) Order (CARO) reports of the companies included in the Consolidated Financial Statements. Accordingly, the requirement to report on clause 3(xxi) of the order is not applicable to the holding company.



- 2) As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid Consolidated Financial Statements.
 - b) In our opinion, proper books of accounts as required by law relating to preparation of the aforesaid Consolidated Financial Statements have been kept so far as it appears from our examination of those books, except that reporting under Rule 11(g) is separately commented upon in paragraph (i)(6).
 - c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss, and the Consolidated Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of accounts maintained for the purpose of preparation of the Consolidated Financial Statements.
 - d) In our opinion, the aforesaid Consolidated Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounting Standards) Rules, 2021.
 - e) On the basis of the written representations received from the directors of the Holding Company as on 31st March 2024, taken on record by the Board of Directors, none of the directors of Group Companies is disqualified as on 31st March 2024, from being appointed as a director in terms of Section 164(2) of the Act.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Group and the operating effectiveness of such controls; refer to our separate Report in "Annexure A. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the internal financial controls over financial reporting for the group companies.
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended is not applicable as the companies included in the Consolidated Financial Statements are private companies.
 - h) The modification relating to maintenance of accounts and other matters connected therewith are as stated in paragraph (b) on reporting under Sec. 143(3)(b) and para (i)(6) below on reporting under Rule 11(g).



- i) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
 - The Consolidated Financial Statements disclose the impact of pending litigations as at 31st March 2024, on the Consolidated Financial Position of the Group. (Refer Note 4.11 to the Consolidated Financial Statements)
 - 2. The Group does not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
 - 3. There has been no amount required to be transferred to the Investor Education and Protection Fund by the Group.
 - 4.
- i. The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Group to or in any other person or entity, including foreign entities ("intermediaries") with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether directly or indirectly lend or invest in other person or entity identified in any manner whatsoever by or on behalf of the Group ("ultimate beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate beneficiaries.
- ii. The management has represented, that, to the best of its knowledge and belief, no funds have been received by the Group from any person or entity including foreign entities("Funding Parties") with the understanding, whether recorded in writing or otherwise, that the Group shall, whether directly or indirectly, lend or invest in other person or entity identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the ultimate beneficiaries; and
- iii. Based on such audit procedures that were considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that representations under sub clause (a) and (b) contain any material mis-statement.



- 5. The Group has neither declared nor paid any dividend during the year.
- 6. Based on our examination carried out in accordance with the Implementation Guidance on Reporting on Audit Trail under Rule 11(g) of the Companies (Audit and Auditors)Rules,2014 (Revised 2024 Edition) issued by the Institute of Chartered Accountants of India, which included test checks, we report that the Group has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software.

Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with. Our examination of the audit trail was in the context of an audit of consolidated financial statements carried out in accordance with the Standard of Auditing and only to the extent required by Rule 11(g) of the Companies (Audit and Auditors) Rules,2014. We have not carried out any audit or examination of the audit trail beyond the matters required by the aforesaid Rule 11(g) nor have we carried out any standalone audit or examination of the audit trail.

As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended March 31, 2024.



For M/s CNGSN & Associates LLP Chartered Accountants FRN - 004915S/S200036

EK. Snivakan

E. K. SRIVATSAN Partner Membership No: 225064 UDIN -

Date - 24-06-2024 Place - Chennai

ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of Jain Resource Recycling Private Limited. of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

In conjunction with our audit of the consolidated financial statements of the Group as of and for the year ended March 31, 2024, we have audited the internal financial controls over financial reporting of **JAIN RESOURCE RECYCLING PRIVATE LIMITED** (hereinafter referred to as "the Holding Company") and its subsidiary company as on that date.

Management's Responsibility for Internal Financial Controls

The respective Board of Directors of the Holding Company and its Subsidiary are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the respective Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Holding Company and its subsidiary company. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.



Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting of the Holding Company and its subsidiary company.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of consolidated financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of consolidated financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the consolidated financial statements.

Inherent Limitation of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Holding Company and its subsidiary company have in all material respects, an adequate internal financial controls over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31,2024, based on the internal control over financial reporting criteria



established by the respective companies considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For M/s CNGSN & Associates LLP Chartered Accountants FRN - 004915S/S200036

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Date - 24-06-2024 Place - Chennai E. K. SRIVATSAN Partner Membership No. : 225064 UDIN - 242 25064 BKC 5 9 9604 1

Jain Resource Recycling Private Limited

4th Floor, "The Lattice", 20, Waddels Road, Kilpauk, Chennai - 600 010.

CIN:U27320TN2022PTC150206

	CONSOLIDATED BALANCE SHE		Rs. in Lakhs	Rs. in Lakhs
-		Note	As at March 31st	As at March 31st
		No.	2024	2023
I E	QUITY AND LIABILITIES			2020
	hareholders' Funds			
	hare Capital	2.01	4323.16	4220.6
	eserves and Surplus	2.02	23985.56	11674.3
	fon Controlling Interest	2.02	0.00	229.9
18	on controlling interest	2.05	28308.73	16124.8
SI	hare Application Money Pending Allotment		20000.75	10124.0
	on-Current Liabilities			
	ong-Term Borrowings	2.04	1072.44	1173.8
	eferred Tax Liabilities (net)	2.04	140.93	44.6
	ong-Term Provisions	2.06	140.93	44.0 69.4
1.4	renit rovisions	2.00	1323.99	1287.9
C	urrent Liabilities		1323.33	1207.3
	nort-Term Borrowings	2.07	56741.64	39524.0
	rade Payables	2.08	50741.04	55524.0
	otal outstanding dues of Small and Micro Enterprises	2.00	398.21	39.3
	otal outstanding dues of other than Small and Micro Enterprises		1609.89	2615.8
	ther Current Liabilities	2.09	9367.50	1146.5
	nort-Term Provisions	2.10	551.15	660.4
01			68668.38	43986.2
		10 <u></u>	0000.55	40,000.2.
	Total	77 <u></u>	98301.09	61399.05
I A	SSETS		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	0107510.
	on-Current Assets			
	operty, Plant and Equipment and Intangible Assets	2.11		
	(i) Property, Plant and Equipment	2.11	5183.62	4450.2
	(ii) Intangible Assets			4450.2
			1.18	
	(iii) Capital Work in progress			
	(iv) Intangible assets under development	0.10	10000	
	on-Current Investments	2.12	1576.26	6.47
	eferred Tax Asset (net)	2.04	-	-
	ong-Term Loans and Advances	2.18	1.65	
Ot	ther Non-Current Assets	2.13	245.99	5792.61
C.	urrent Assets	-	7008.70	10249.31
	urrent Investments			
		2.14	20120.01	-
	ade Receivables	2.14	38438.94 8272.00	20205.18
	ish and Cash Equivalents	2.15	19286.82	12476.01 7198.28
	ort-Term Loans and Advances	2.18		
	her Current Assets	2.17	14.78	7.58
Ot	her Current Assets	2.19	25279.84	11262.68
			91292.39	51149.74
	Total		98301.09	61399.05
771-		1.001.117	90301.09	01399.05
	e accompanying notes are an integral part of the financial statements.	1.00 to 4.17		
	per our Report of even date r M/s. CNGSN & Associates LLP	r. 1.1.1	V (d. P. J. (D. J.	
		For and on beh	alf of the Board of Directors	
	nartered Accountants	Ha	/	
FIL	m Registration No. 04915S/S200036	TU		his
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EL	K.Srivatsan	Kamlesh Jain		emant Jain
	rtner	Managing Dire (DIN-01447952)		rector IN-065 <u>45627</u>)
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			Rs. in Lakhs	Rs. in Lakhs
		Note	Period ended M	larch 31st
		No.	Tenou enueu M	laren 51st
		22	2024	2023
Ш	Income			
	Revenue from Operations (Net)	3.01	296957.59	190530.81
	Other Income	3.02	3644.61	2152.73
	Total Income		300602.20	192683.54
IV	Expenses			
	Cost of Materials & Components consumed	3.03	270931.78	177030.69
	Changes in Inventories of Finished Goods, Work-in-Progress and	3.04		
	Stock-in-Trade	5.04	(4677.53)	(5610.29
	Employee Benefits Expense	3.05	2342.18	676.80
	Finance Costs	3.06	3426.52	2027.52
	Depreciation and Amortization Expense	3.07	1169.73	1029.94
	Other Expenses	3.08	11697.72	9337.23
	Total Expenses	đ	284890.40	184491.90
V	Profit before Exceptional and Extraordinary Items and Tax		15711.80	8191.64
VI	Exceptional items		-	-
VII	Profit before Extraordinary Items and Tax		15711.80	8191.64
	Extraordinary items		-	
ίX	Profit / (Loss) Before Tax		15711.80	8191.64
	Tax Expenses			
	Current Tax		3856.05	2665.90
	Deferred Tax Provision / (Reversal)		96.31	(570.12
	Short / (Excess) Provision of Income Tax of previous years			
	Profit / (Loss) for the year After Tax		11759.44	6095.86
	Basic EPS	4.01	29.17	15.24
	Diluted EPS	4.01	29.17 .	15.12
	As per our Report of even date For M/s. CNGSN & Associates LLP Chartered Accountants]	For and on behalf of the Board	of Directors

Chartered Accountants Firm Registration No. 04915S/S200036

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E.K.Srivatsan Partner Membership No. 225064

Chennai Date: 24-06-2024

Kamlesh Jain Managing Director (DIN-01447952)

Amit Kumar Parakh Company Secretary (M.No :A14381)

Hemant Jain Director (DIN-06545627)



_	CONSOLIDATED CASH FLOW STATEME	NT FOR THE TEAK ENDER		
			Rs. in Lakhs	Rs. in Lakhs
			As at March 31st	As at March 31st
	CASH FLOW FROM OPERATING ACTIVITIES		2024	2023
		Des Chand Lass	15711 00	0 101 (0
	Net Profit before Tax and Extraordinary items as per Statement of	Profit and Loss	15711.80	8,191.68
	Add / (Deduct)			
	Non-cash Adjustment to Profit before Tax:		11/0 50	1 000 0
	Depreciation/Amortization Expense Loss/(Profit) on Sale of Fixed Assets/Investments		1169.73	1,029.94
	Dimunition in Investments		96.29 6.47	0.80
	Interest Expense		3217.27	1,817.54
	Interest Expense		(908.89)	(676.07
	Operating Profit before Working Capital changes		19292.67	10,363.89
	Add / (Deduct)			10,000,00
	Movements in Working Capital:			
	Increase/(Decrease) in Long-Term Provisions		41.14	21.45
	Increase/(Decrease) in Trade Payables		(647.13)	(284.62
	Increase/(Decrease) in Other Current Liabilities		8220.99	(220.29
	Increase/(Decrease) in Short-Term Provisions		(3311.24)	(2,003.58
	Decrease/(Increase) in Inventories		(18233.76)	(5,361.77
	Decrease/(Increase) in Trade Receivables		4204.01	(1,986.62
	Decrease/(Increase) in Short-Term Loans and Advances		(7.20)	(154.76
	Decrease/(Increase) in Long-Term Loans and Advances		(1.65)	(101.0
	Decrease/(Increase) in other Current Assets		(14017.17)	3,908.96
	Cash Inflow / (Outflow) from Operations		(4459.34)	4,282.66
	Less;Direct taxes paid		654.07	214.56
	Net Cash Inflow / (Outflow) from Operating Activities		(5113.42)	4,068.10
I	CASH FLOW FROM INVESTING ACTIVITIES Purchase of Fixed Assets, including Intangible Assets and CWIP (Ne Net Sale / (Purchase) of Investments (Including Liquid Mutual Fund		(2415.02) (3199.64)	(2,647.74
	Proceeds from Sale of Fixed Assets		412.79	
	Net Sale / (Purchase) of Term Deposits		(7484.65)	4,202.00
	Interest Income		908.89	676.07
ľ	Net Cash Inflow / (Outflow) from Investing Activities		(11777.63)	2,230.33
C. (CASH FLOW FROM FINANCING ACTIVITIES			
	Proceeds from issuance of Preference Share Capital			3,000.16
	Proceeds from issuance of Equity Share Capital		646.15	220.74
I	ncrease/(Decrease) in Long-Term Borrowings		(101.41)	(8,386.60)
	Decrease/(Increase) in Other Non Current Assets		5546.62	(5,684.10)
Ŀ	ncrease/(Decrease) in Short-Term Borrowings		17217.56	6,479.57
h	nterest paid		(3217.27)	(1,817.54)
	Dividends paid (Including DDT)		-	-
N	Net Cash Inflow / (Outflow) from Financing Activities		20091.65	(6,187.77)
N	Net Increase / (Decrease) in Cash and Cash Equivalents	(A+B+C)	3200.60	110.66
	Add: Cash and Cash Equivalents at the beginning of the year		115.28	4.62
	Cash and Cash Equivalents at the end of the year	2.16	3315.89	115.28
	Components of Cash and Cash Equivalents	-E REC	Ya	
	Cash and Cash Equivalents	S	- FE	
	Cash in hand	CHENI	2.49	1.56
	n current account	I EI CHEN	151	
	10. 11	12	162.90	83.55
	n EEFC account	A A	3150.50	-
	In deposit account Cheques and Drafts on Hand		-	-
C	Cheques and Drafts on Hand	2.16	3315.89	30.17 115.28
		110	111 244	115 78

Continued in next page

Notes :

- For the purpose of the Cash Flow Statement, Cash and Cash Equivalents (C&CE) comprise cash on hand, demand deposits with banks, and
- Bank balances held as margin money or security against borrowings, guarantees, etc., and bank deposits with more than 12 months maturity
- Accordingly, only items meeting the criteria of Cash and Cash Equivalents as defined under AS 3 have been considered for the preparation
- Opening balance of Cash and Cash Equivalents of previous year has been reclassified as per current year classification.

As per our Report of even date For M/s. CNGSN & Associates LLP Chartered Accountants Firm Registration No. 049155/S200036

EkSnivalsom

E.K.Srivatsan Partner Membership No. 225064

Chennai Date: 24-06-2024



For and on behalf of the Board of Directors

Kamlesh Jain Managing Director (DIN-01447952)

Amit Kumar Parakh

Amit Kumar Parakh Company Secretary (M.No :A14381)

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Hemant Jain

(DIN-06545627)

Director

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31st MARCH, 2024

1.00 SIGNIFICANT ACCOUNTING POLICIES AND PRACTICES

1.01 Corporate Information

Jain Resource Recycling Private Limited (the company) is a Private Limited Company incorporated under the provisions of the Companies Act, 2013, India. The Company was incorporated on 25th February 2022. The Company is primarily engaged in the business of processing scraps of ferrous metals, non-ferrous metals and non-metallic materials.

1.02 Basis of Preparation

The consolidated financial statements have been prepared in accordance with the Indian Generally Accepted Accounting Principles ('GAAP') issued by The Institute of Chartered Accountants of India. The Company has prepared these consolidated financial statements to comply in all respects with the accounting standards notified under section 133 of the Companies Act, 2013, read together with paragraph 7 of the Companies (Accounts) Rules 2021. The consolidated financial statements have been prepared under the historical cost convention on an accrual basis, as a going concern. The accounting policies adopted in the preparation of consolidated financial statements are consistent with those of the previous year.

Subsidiaries are all entities over which the group has control. The group controls an entity when the group is exposed to, or has rights to, variable returns from its involvement with the entity and has the ability to affect those returns through its power to direct the relevant activities of the entity. Subsidiaries are fully consolidated from the date on which control is transferred to the group. They are deconsolidated from the date that control ceases. The Financial Statements are prepared in accordance with the principles and procedures required for the preparation and presentation of consolidated financial statements as laid down under the AS 21, "Consolidated Financial Statements." The group combines the financial statements of the parent and its subsidiaries line by line adding together like items of assets, liabilities, equity, income and expenses. Intercompany transactions, balances and unrealised gains on transactions between group companies are eliminated.

Minority interests in the results and equity of subsidiaries are shown separately in the consolidated statement of profit and loss, consolidated and balance sheet respectively.

The Company's financial statements are presented in Indian Rupees (Rs.), which is also its functional currency. All values are rounded to the nearest lakh (Rs. 00,000), except when otherwise indicated. Amounts less than 0.05 lakh are reported as "0.00".

1.03 Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires that the management of the company make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities as at the date of the financial statements and the results of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates and are recognized in the period in which the results are known/materialized.

1.04 Property, Plant and Equipment

Property, plant and equipment (PPE) are stated at cost less accumulated depreciation and impairment losses, if any. The cost of PPE comprises its purchase price, non-refundable taxes, and all directly attributable expenses, including apportioned expenses incurred during the construction period in bringing the asset to its present location and condition or for its intended use. Any trade discounts and rebates are deducted in arriving at the purchase price.

The cost of PPE not ready for their intended use as at each balance sheet date is disclosed under capital work-inprogress.





1.05 Depreciation

Depreciation on PPE is provided on a Written Down Value Method on a single shift basis over the useful life of the asset specified in Schedule II to the Companies Act, 2013. In determining the depreciable value of the assets, the Company has retained the residual value at 5% of the capitalized value of the assets. The useful life of the assets is as tabulated below:

Description	Useful Life (in years)
Building	30
Leasehold improvements - Factory premises	11
Leasehold improvements - Rental premises	5
Machinery and equipment	15
Electrical equipment	10
Office equipment	5
Computer and accessories	3
Furniture and fittings	10
Motor vehicles	10

Depreciation on PPE purchased/disposed of during the year is provided on a pro-rata basis with reference to the date of put to use/disposal.

1.06 Impairment of Assets

PPE are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. If there are such indications, the recoverable amount of the PPE concerned is estimated. Impairment loss is charged to the statement of profit and loss in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting periods is reversed if there has been a change in the estimate of recoverable amount.

1.07 Inventories

• Inventories include raw material, consumable stores, work-in-progress, finished goods, and stock in trade.

• Inventories are valued at cost or net realizable value, whichever is lower. The cost is determined using the First-In-First_Out method.

 The cost of finished goods and work-in-progress comprises raw material, direct labor and other direct and attributable costs, other direct costs, and related production overheads.

Net realizable value is the estimated selling price in the ordinary course of business, less the estimated costs of
completion and the estimated costs necessary to make the sale.

1.08 Revenue & Purchase Recognition Policy for CIF and FAS Transactions

FOB Sales (Free on Board)

• Revenue from FOB sales is recognized when significant risks and rewards of ownership transfer to the buyer. This occurs when the goods are loaded onto the vessel at the port of origin, and the Bill of Lading is issued.

• On the date of loading, the inventory is decreased, and revenue is recorded in the financial statements.

FAS Purchases

• Purchases on an FAS basis are recognized when the risks and rewards of ownership transfer to the company. This occurs when the goods are loaded onto the container and is handed over to the authorised Shipping Line Agent.

 The company records the purchases and increases inventory on the date the goods are loaded onto the container and is handed over to the authorised shipping line agent.

Previously, purchases were recognized when the goods reached the Indian factory gate. Adjustments have been
made in the current financial year for the previous year to reflect this change.





CIF Sales (Cost, Insurance, and Freight)

• Revenue from CIF sales is recognized when the goods arrive at the destination port and the buyer assumes control.

• At the time of shipment, inventory is reclassified as goods in transit. Revenue is recognized upon the arrival of goods at the destination port.

• Previously, revenue was recognized when the invoice was raised. Adjustments have been made in the current financial year for the previous year to reflect this change .

CIF Purchases (Cost, Insurance, and Freight)

• Purchases on a CIF basis are recognized when the goods reach the destination port and the company assumes control.

• The company records the purchases and increases inventory on the date the goods arrive at the destination port.

High Sea Sales (HSS)

 Revenue from high sea sales is recognized when the payment is received, and the Bill of Lading is endorsed to the buyer after the documents are released by the banker.

Revenue is recognized upon full payment realization, irrespective of the goods' arrival at the destination or loading
onto the vessel.

 Adjustments have been made in the current year to correct the prior practice and ensure compliance with this refined policy.

1.09 Foreign Exchange Transactions

A. Transactions as They Happen

 Foreign currency transactions are recorded on initial recognition at the exchange rate prevailing on the transaction date or the rate as per the forward contract entered, if any.

• Subsequent changes in exchange rates are recognized on settlement.

• Any exchange differences arising are recognized in the profit and loss statement.

B. Translation on Reporting Date

- Monetary items are translated using the closing rate on the reporting date.
- Non-monetary items are translated at the historical rate on the transaction date.
- Exchange differences on monetary items are recognized in the profit and loss statement.

C. Forward Exchange Contracts

1) Purpose and Recognition:

 Forward exchange contracts, not intended for trading or speculation, are used to establish the amount of the reporting currency required or available at the settlement date of a transaction.

• The premium or discount arising at the inception of such a contract is amortized as expense or income over the life of the contract.

2) Exchange Differences:

 Exchange differences on forward exchange contracts are recognized in the statement of profit and loss in the reporting period in which the exchange rates change.

 Any profit or loss arising on the cancellation or renewal of a forward exchange contract is recognized as income or expense for the period.

3) Premium and Discount:

• The premium or discount that arises on entering into the contract is measured by the difference between the exchange rate at the date of inception of the forward exchange contract and the forward rate specified in the contract.

• This premium or discount is accounted for separately from the exchange differences on the forward exchange contract and is amortized over the contract's life.





4) Exchange Differences Calculation:

• Exchange differences on a forward exchange contract are the differences between:

(a) The foreign currency amount of the contract translated at the exchange rate at the reporting date, or the settlement date if settled during the reporting period.

(b) The same foreign currency amount translated at the latter of the date of inception of the forward exchange contract and the last reporting date.

D. Hedge Accounting for Exchange Fluctuations

The company engages in hedging activities to manage the risk of exchange fluctuations in its primary commodities —copper, lead, and aluminum—traded on the London Metal Exchange (LME). The objective of hedge accounting is to align the accounting treatment of hedging instruments with the company's risk management practices.

1) Risk Management Objective

• The primary objective is to mitigate the risk of exchange fluctuations affecting the cost and revenue related to copper, lead, and aluminum transactions.

• The company maintains detailed documentation of its risk management objectives and strategies for hedging activities, ensuring they are aligned with overall financial risk management policies.

2) Designation and Documentation

At the inception of the hedge, the company formally documents the hedging relationship and the risk management
objective, ensuring the hedge is highly effective in offsetting changes in fair value or cash flows attributable to the
hedged risk.

• Documentation includes the identification of the hedging instrument, the hedged item, the nature of the risk being hedged, and the methods used to assess hedge effectiveness.

3) Hedging Instruments

 The company uses derivatives, such as forward contracts, futures, and options listed on the LME, to hedge against exchange rate risks.

• The selection of hedging instruments is documented, and the rationale for their use is clearly stated, ensuring compliance with the company's risk management strategy.

4) Hedge Effectiveness

• The effectiveness of the hedge is assessed both prospectively and retrospectively, ensuring that the hedging instrument effectively offsets changes in the fair value or cash flows of the hedged item.

• Regular assessments are documented, including any adjustments made to maintain hedge effectiveness.

5) Recognition and Measurement

• All derivative instruments are initially recognized at fair value and subsequently measured at fair value. Changes in the fair value of derivatives designated as effective hedging instruments are recognized in the hedging reserve.

• The company maintains detailed records of all derivative transactions and their fair value measurements.

6) Hedge Accounting Models

 The company applies cash flow hedge accounting for hedges of highly probable forecast transactions and firm commitments. Gains or losses on the hedging instruments are initially recognized in the hedging reserve and subsequently reclassified to profit and loss when the hedged transaction affects profit and loss.

• For fair value hedges, changes in the fair value of the hedging instrument and the hedged item attributable to the hedged risk are recognized in the statement of profit and loss.

7) Fair Value Hedge Accounting

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• For fair value hedges, the hedged item is adjusted for changes in fair value attributable to the hedged risk, with corresponding entries made in the statement of profit and loss.

8) Discontinuation of Hedge Accounting

• Hedge accounting is discontinued when the hedging instrument expires, terminated or no longer meets the criteria for hedge accounting. Gains or losses in the hedging reserve are reclassified to profit and loss when the forecast transaction occurs.

ASSOC Documentation of the discontinuation and the resulting impact on financial statements is maintained.



9) Hedge Documentation

Detailed documentation includes the hedging relationship, risk management objective, strategy for undertaking the hedge, and methods used for assessing hedge effectiveness.
Records are maintained for each hedging relationship, including inception documentation and ongoing assessments.

10) Disclosure Requirements

• The company discloses its risk management objectives, hedging strategies, the nature of risks being hedged, and the

impacts of hedge accounting on the financial statements as per the ICAI Guidance Note 2021.

· Disclosures include the description of the hedge, financial instruments used, fair values, and the nature of the risks

being hedged. Additionally, the periods in which forecast transactions are expected to occur and affect profit and loss

are disclosed. A reconciliation of the hedge reserve, including changes during the period, is also disclosed.

11) Impact on Financial Statements

The hedging reserve, which includes the effective portion of the gains or losses on the hedging instruments, is
presented separately until the forecasted transaction impacts profit and loss.

• Detailed records of entries to the hedging reserve and subsequent reclassifications are maintained.

12) Compliance with ICAI Guidance Note 2021

• The company's hedge accounting practices are in accordance with the ICAI Guidance Note on Accounting for Derivative Contracts (2021), ensuring transparency and consistency in financial reporting.

 Compliance documentation includes all relevant policies, procedures, and assessments required by the guidance note.

1.10 Retirement and Other Employee Benefits

• **Defined Contribution Plan:** Retirement benefit in the form of provident fund is a defined contribution scheme. The contributions to the provident fund are recognized on an accrual basis and are charged to the statement of profit and loss for the year when the contributions are due.

• **Defined Benefit Plan:** Provision for gratuity and leave encashment is determined on the basis of actuarial valuation at each year-end. Actuarial valuation is carried out using the projected unit credit method. Actuarial gains and losses for defined benefit plans are recognized in full in the period in which they occur in the statement of profit and loss.

1.11 Borrowing Costs

Borrowing costs attributable to the acquisition of a qualifying asset (as defined in Accounting Standard 16 on 'Borrowing Costs' issued by the Institute of Chartered Accountants of India) are capitalized as part of the cost of acquisition. Other borrowing costs are expensed off as and when incurred.

1.12 Income Taxes

• Current Tax: Provision for current tax is made on the basis of taxable profits computed for the current accounting period in accordance with the provisions of the Income Tax Act, 1961. Income taxes are computed using the tax effect accounting method, where taxes are accrued in the same period the related revenue and expenditure arise. A provision is made for income tax annually, based on the tax liability computed after considering tax allowances and exemptions.

• Deferred Tax: Deferred tax is calculated at the rates and laws that have been enacted or substantively enacted as of the Balance Sheet date and is recognized on timing differences that originate in one period and are capable of reversal in one or more subsequent periods. The differences that result between the profit offered for income tax and the profit as per the financial statements are identified, and thereafter a deferred tax asset or liability is recorded for timing differences, viz. the differences that originate in one accounting period and get reversed in another, based on the tax effect of the aggregate amount being considered. The tax effect is calculated on the accumulated timing differences at the end of an accounting period based on prevailing enacted or substantially enacted regulations. Deferred tax assets are recognized only if there is virtual certainty that they will be realized and are reviewed for the appropriateness of their respective carrying values at each balance sheet date.



1.13	Provisions, Contingent Liabilities, and Contingent Assets
	Provisions involving a substantial degree of estimation in measurement are recognized when there is a preser obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilitie
	are not recognized but are disclosed by way of notes to the financial statements after evaluation by the management of the facts and legal aspects of the issue involved. Contingent Assets are neither recognized nor disclosed.
1.14	Operating Leases
	Operating leases represent leases where the lessor retains significant risks and rewards of ownership. Lease payment made under operating leases are recognized as expenses in the statement of profit and loss in accordance with the leas arrangements.
1.15	Earnings per Share
	Basic "Earnings Per Share" ('EPS') is computed by dividing net profit after tax for the year by the weighted averag number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing net profi after tax for the year by the weighted average number of shares outstanding during the year adjusted for the effects o all dilutive potential equity shares and adjusted for preference dividend declared, if any.
1.16	Current and Non-Current Classification
	All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycl and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of services and the tim
	between the acquisition of assets for processing and their realization in cash and cash equivalents, the Company ha ascertained its operating cycle as twelve months for the purpose of current and non-current classification of assets an liabilities.
1.17	Cash Flow Statement
	Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transaction of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and items or income or expenses associated with investing or financing cash flows. The cash flows from operating, investing, and financing activities of the Company are segregated.
	Cash and cash equivalents in the statement of cash flows comprise cash on hand, demand deposits with banks, and short-term, highly liquid investments that are readily convertible into known amounts of cash and which are subject to an insignificant risk of changes in value, having a maturity period of three months or less from the date of acquisition.
	Bank balances held as margin money or security against borrowings, guarantees, etc., and bank deposits with more than 12 months maturity are not included in the definition of Cash and Cash Equivalents as per AS 3.
	Accordingly, only items meeting the criteria of Cash and Cash Equivalents as defined under AS 3 have been considered for the preparation of this Cash Flow Statement.
1.18	Cash and Cash Equivalents
	Cash and cash equivalents in the statement of cash flows comprise cash on hand, demand deposits with banks, and short-term, highly liquid investments that are readily convertible into known amounts of cash and which are subject to an insignificant risk of changes in value, having a maturity period of three months or less from the date of acquisition.
.19	Previous Year Figures The company has reclassified its previous year figures to conform to this year's classification.





01 Share Capital	As at March	31st, 2024	As at March 3	31st, 2023
	No. of Shares	Rs. in lakhs	No. of Shares	Rs. in lakhs
Authorized Shares				
Equity Shares of Rs.10/- each	4,10,50,000	4105.00	4,00,00,000	4000.0
0.01% Optionally Convertible & Reedemable	25,00,000	250.00	25,00,000	250.0
Preference Shares of Rs.10/- each				250.1
Issued, Subscribed & Fully Paid up Shares				
Equity Shares of Rs.10/- each (fully paid up)	4,10,25,641	4,102.56	4,00,00,000	4000.
0.01% Optionally Convertible & Reedemable	22,06,000	220.60	22,06,000	220.
Preference Shares of Rs.10/- each			2	
Total issued, subscribed and fully paid-up share capital	-	4,323.16		4220.
a. Reconciliation of Shares outstanding as at the beginning ar	nd at the end of the report	ting period:		
	As at March	31st, 2024	As at March 3	31st, 2023
	No. of Shares	Rs. in lakhs	No. of Shares	Rs. in lakhs

	No. of Shares	RS. IN IAKNS	No. of Shares	Rs. in lakhs
Equity Shares				
At the beginning of the period	4,00,00,000	4000.00	4,00,00,000	4000.00
(+) Issued during the period	10,25,641	102.56		-
(-) Shares bought back		(m)		(H)
(+) Preference Shares converted in to Equity Shares	8	-	170	-
Outstanding at the end of the period	4,10,25,641	4102.56	4,00,00,000	4000.0
Preference Shares - 0.01% Optionally Convertible & Redee At the beginning of the period	mable Preference Shares 22.06.000	220.60	-	-
(+) Issued during the period	-	-	22,06,000	220.60
(-) Shares bought back	-	121	-	
(+) Preference Shares converted in to Equity Shares	-		-	
Outstanding at the end of the period	22.06.000	220.60	22,06,000	220.6
	22,00,000	220.00	22,00,000	220.0

b. Rights, Preference and Restrictions attached to Shares:

Equity Shares

The Company has one class of Equity Shares having a par value of Rs.10/- each. Each holder of Equity Shares is entitled to one vote per share held. In the event of liquidation, the Equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

During the year, 10,25,641 equity shares of Face value of Rs.10/- were issued at a premium of Rs.53/- per share, the equity shares ranking Pari Passu with the existing shares.

Preference Shares

The Company has one class of Optionally Convertible / Redeemable Preference Shares (OCRPS) having a par value of Rs.10/- each, will be converted into equity shares at the fair value per Equity Share determined at the time of conversion by a valuer appointed by the Company for this purpose provided that not more than one Equity Share shall be issued upon conversion of the Preference share any time after the expiry of three years from the date of issue at the discretion of the Board, but not later than nineteen years from the date of issue. The OCRPS Holders are eligible to receive the capital as first preference to Equity Shareholders in the event of winding up of the Company. The OCRPS carries a right of 0.01% dividend per annum.

c. Shares held by Holding/ultimate Holding Company and/or their Subsidiaries/Associates

	N-1 - 6	No. of Shares	No. of Shares
Particulars	Nature of Relationship	As at March 31st	As at March 31st
	Relationship	2024 2023	2023
Equity Shares	N.A.	-	
Preference Shares - 0.01% OCRPS	N.A.		

d. Aggregate number of Bonus Shares issued, Shares issued for consideration other than cash and Shares bought back during the period of five 4,00,00,000 Equity Shares out of the issued, subscribed and paid up share capital were allotted for consideration other than cash for take over of partnership firm Jain Metal Rolling Mills and Nil as Bonus Shares by capitalisation of Securities Premium and Reserves. NIL OCRPS Shares out of the issued, subscribed and paid up share capital were allotted for consideration other than cash.

e. Details of Shareholders holding more than 5% Shares in the Company

Particulars	As at March 31st, 2024		As at March 31s	st, 2023
ranculars	No. of Shares	% of holding	No. of Shares	% of holding
Equity Shares of Rs.10/- each fully paid up				
Kamlesh Jain	3,96,00,000	96.53%	3,96,00,000	99.00%
0.01% OCRPS Shares of Rs.10/- each fully paid				
KSJ Infrastructure Pvt. Ltd.	22,06,000	100.00%	22,06,000	100.00%

f. Details of Shareholding of promoters as at the end of the year

% Change during	As at March 31st, 2024		As at March 31st, 2023	
the year	No. of Shares	% of holding	No. of Shares	% of holding
dup				
RECICION 0.00%	3,96,00,000	96.53%	3,96,00,000	99.00%
G 100.00%	10,25,641	2.49%		
0.00%	4,00,000	0.98%	4,00,000	1.00%
CHENNIN				
S ISI				
	the year 0.00% 0.00% 0.00%	the year No. of Shares id TP RECYCLING 0.00% 3,96,00,000 10.00% 10,25,641 0.00% 4,00,000	the year No. of Shares % of holding id mp 0.00% 3,96,00,000 96.53% id 00.00% 10,25,641 2.49% 0.00% 4,00,000 0.98%	the year No. of Shares % of holding No. of Shares id PECYCL 0.00% 3,96,00,000 96.53% 3,96,00,000 ID 0.00% 10,25,641 2.49% 3,96,00,000 3,96,00,000 ID 0.00% 10,25,641 2.49% 4,00,000 4,00,000

		. in lakhs
	2024	2023
.02 Reserves and Surplus		ROLD.
Securities Premium account		
Balance as at the beginning of the year	2779.	- 56
Add: Equity Shares allotted at premium	543.	59 -
Add: Convertible Preference Shares alloted at premium		2779.5
Balance as at the end of the year	3323.	15 2779.5
Surplus/(Deficit) in the Statement of Profit and Loss		
Balance as at the beginning of the year	8902.	97 2807.
Profit for the year	11759.	44 6095.8
Less: Appropriations		
Transfer to Capital Reserve	98.	99 6.6
Transfer to Minority Interest	0.	00 8.2
Equity dividend	-	
Preference dividend		
Total Appropriations		-
Net Surplus in the Statement of Profit and Loss	20563.	42 8888.
Capital Reserve		
Capital Reserve arising on account of investment in subsidiary	98.	99 6.0
Total Reserves and Surplus	23985.	56 11674.3
2.03 Non Controlling Interest		
Minority Interest	0.0	00 229.9
.04 Long-Term Borrowings		
Secured Loan		
(i)Vehicle Loan		
HDFC Bank	54.0	66 9.0
Daimler Financial Service India Private Limited	30.5	53 56.2
Mercedes Benz - Car Loan	71.3	- 30
	156.4	
Less:		
Current Maturities of Long term Loan		
HDFC Bank	13.0	
Daimler Financial Service India Private Limited	20.0	
Mercedes Benz Financial Services - Car Loan	14.7	
		.2 50.0
Unsecured Loan		
Loans and advances from related parties		
Directors & their relatives	225.0	617.2
Company in which Directors are Interested	50 	20
KSJ Infrastructure Pvt Ltd	448.7	71 375.9
Jain Resource Recycling Pvt Ltd	-	÷
Innovative Metals Recycling Pvt Ltd	290.8	
Total Long Term Borrowings		and a second
total cong term borrowings	10/2.4	11/3.0
(a) Nature of Security and Terms of Repayment for Secured Borrowings:		
Nature of Security	Terms of Repayment	
	Vehicle Loan from HDFC Bank - Repay	able over a period of 60
(i)Vehicle Loan from HDFC Bank is secured by Hypothecation of	Months ending on 7th June, 2025.	

(ii)Vehicle Loan from Diamler Financial Service India Private Limited is secured by Hypothecation of Vehicle

(iii) Vehicle loan from Mercedes-Benz Financial Services

Terms of Repayment for Unsecured Borrowings: (b) Nature of Borrowing

Vehicle

(i) Borrowings from Directors and Relatives of Directors

'Vehicle loan for Toyota Camry - Repayable over a period of 60 months ending on 5th October 2028.

Vehicle Loan from Daimler Financial Service India Private

Limited - Repayable over a period of 37 Months ending on 18th October, 2025.

Vehicle loan from Mercedes-Benz Financial Services- Repayable over 49 instalments starting from April 2024.

Terms of Repayment

The director's loan, although technically payable on demand, has been classified as long-term. This classification is based on the directors' established business practice of not seeking repayment within twelve months from the reporting date. Thus, the loan is treated as long-term in alignment with the company's financial





		As at March	n 31st
		2024	2023
05 Defer	red Tax Liabilities/ (Assets) [Net]		
	ng balance as at the beginning of the year	44.62	614.75
1.3.3.774 - 7.52	tments during the financial year	96.31	(570.12)
Closir	g balance as at the end of the year	140.93	44.62
06 Long	Term Provisions		
1.00	sion for Employee Benefits		
	Provision for Gratuity	83.46	55.48
	Provision for Leave Encashment	39.53	20.33
	Less: Short Term Provision Component		
	Short term provision for Gratuity	6.66	3.76
	Short term provision for Leave encashment	5.72	2.58
Other	Provisions		-
	Long Term Provisions	110.61	69.47
	11 (1900)		
07 Short	Term Borrowings		
Credit	card	2.74	2.53
	ed Loan		
	a. Cash Credit		
	Bank Of Baroda	1854.22	3472.96
	ICICI Bank b. Overdraft		-
	Indian Bank	1353.80	298.19
	ICICI Bank	-	3.01
	HDFC Bank	8534.26	265.19
	DBS Bank	229.18	G. 1
	c. SBLC Credit		
	HDFC Bank	27408.68	23467.70
	ICICI Bank Kotak Mahindra Bank	3802.55 422.45	2077.83
	DBS Bank	2168.10	-
	d. Letter of Credit		
	Indian Bank	3426.14	3690.19
	d. Pre- Shipment Finance		
	HDFC Bank	257.06	4655.55
	Kotak Mahindra Bank ICICI Bank	949.63 1033.46	-
	e. Bill Discounting	1055.40	
	HDFC Bank	-	748.83
	RBL Bank	124.53	
	f. Current maturities of Long term Borrowing		
	(i)Vehicle Loan		74,991
	HDFC Bank	13.60	4.10
	Mercedes-Benz Financial Services Kotak Mahindra Prime Limited	14.78	
	Daimler Financial Service India Private Limited	20.88	30.53
	g. Working Capital Loan		
	ICICI Bank		807.46
	Bank Of Baroda	2899.99	-
	HDFC Bank	1423.42	Ű.
	ODFD	802.18	
Total S	Short Term Borrowings	56741.64	39524.08
(a)]	Nature of Security and Terms of Repayment for Secured Borrowings:		
1	i) Cash Credit / Overdraft / Bill Discounting/ Pre- Shipment	Terms of Repayment	
1	Finance from Bank is secured by hypothecation of Stock, Book		
	Debts, mortgage of Properties and other Fixed Assets and backed	All are revolving working capital loans, requir	
	by personal guarantee of the directors and corporate guarantee of	repayment schedule subject to overall limits sa	anctioned.
	he associate company. SBLC is secured by pledge of Fixed		
	Deposits. ii) Vehicle Loan from HDEC Bank is secured by Hypothecation of	Vahida Loan from HDEC Bank Densuble of	ver a period of 60
1	ii) Vehicle Loan from HDFC Bank is secured by Hypothecation of /ehicle	Vehicle Loan from HDFC Bank - Repayable of Months ending on 7th June, 2025.	
ASSO	(iii) Vehicle Loan from Daimler Financial Service India Private	Vehicle Loan from Daimler Financial Service I Elmited - Repayable over a period of 37 Montl	Character of the Alexandre and the
I	imited is secured by Hypothecation of Vehicle	Quinted - Repayable over a period of 37 Month	is enoung on 18th
EKS	HE OCHE	NHAI Vehicle Loan from Mercedes Benz Financial Se	Prvices - Renavable
SHENN	M) Vehicle loan from Mercedes Benz Financial Services	over 49 installments starting from April 2024.	nepayable

(b) Details of Shore Letter RED ACCSecured loans guaranteed by all the Directors

56689.64

39486.92

						Rs. in lal	and the second
					12	As at Marc 2024	h 31st 2023
2.08	Trade	Payables			-	2027	2020
		Unsecured Trade Payable				842.44	1798
		Creditors for Other Expense				1165.65	856
	2		V4		As at March 31s	t, 2024	
		Particulars			eriods from due da	te of payment	TOTAL
				- 2 Years	2 - 3 years	> 3 years	
	(i)	MSME	398.21	-			398
	(ii)	Others	1609.26	0.63		42 42	1609
	(iii)	Disputed dues- MSME		-			
	(iv)	Disputed dues- Others					
				Contraction of the second s	rch 31st, 2023		
		Particulars			eriods from due da		TOTAL
	(i)	MSME	<1 year 1 39.34	- 2 Years	2 - 3 years	> 3 years	39
	(i) (ii)	Others	2614.39	1.50	1.20	-	2615
	12.00	Disputed dues- MSME	2014.37	1.50	-	1	2013
		Disputed dues- Others	5 2	-	17 140	17. 14.	
		 The company has implemented a vendor regi 	stration magnetic states	and free to	from our line	and the shots maintain t	n atifiant' I
		Reconciliations are carried out on on-going basi					
00		expect to have any material financial impact of s	such pending confirmation	ons/reconciliati	ons.		
09	Other	Current Liabilities Advance from customers	such pending confirmatic	ons/reconciliati	ons.	5667.91	
09	Other	Current Liabilities Advance from customers Non-Trade Payable	such pending confirmatic	ons/reconciliati	ons.	400.53	19
09	Other	Current Liabilities Advance from customers Non-Trade Payable SBLC Interest Payable	such pending confirmatic	ons/reconciliati	ons.	400.53 37.48	19 20
.09	Other	Current Liabilities Advance from customers Non-Trade Payable SBLC Interest Payable Interest on PCFC Payable	such pending confirmatic	ons/reconciliati	ons.	400.53 37.48 1.28	19 20
.09	Other	Current Liabilities Advance from customers Non-Trade Payable SBLC Interest Payable Interest on PCFC Payable Salary Payable	such pending confirmatic	ons/reconciliati	ons.	400.53 37.48 1.28 44.70	19
.09	Other	Current Liabilities Advance from customers Non-Trade Payable SBLC Interest Payable Interest on PCFC Payable Salary Payable Provision for Expenses	such pending confirmatic	ons/reconciliati	ons.	400.53 37.48 1.28 44.70 1117.91	14 20 103 221
09	Other	Current Liabilities Advance from customers Non-Trade Payable SBLC Interest Payable Interest on PCFC Payable Salary Payable Provision for Expenses Statutory Payables	such pending confirmatic	ons/reconciliati	ons.	400.53 37.48 1.28 44.70 1117.91 233.37	19 20 103 221 81
1.09	Other	Current Liabilities Advance from customers Non-Trade Payable SBLC Interest Payable Interest on PCFC Payable Salary Payable Provision for Expenses Statutory Payables Interest Payable	such pending confirmatic	ons/reconciliati	ons.	400.53 37.48 1.28 44.70 1117.91 233.37 223.54	16 20 103 221 81 177
1.09	Other	Current Liabilities Advance from customers Non-Trade Payable SBLC Interest Payable Interest on PCFC Payable Salary Payable Provision for Expenses Statutory Payables	such pending confirmatic	ons/reconciliati	ons.	400.53 37.48 1.28 44.70 1117.91 233.37	119 20 103 221 81 177 5
09	Other	Current Liabilities Advance from customers Non-Trade Payable SBLC Interest Payable Interest on PCFC Payable Salary Payable Provision for Expenses Statutory Payables Interest Payable Forward Contract Payable	such pending confirmatic	ons/reconciliati	ons.	400.53 37.48 1.28 44.70 1117.91 233.37 223.54	19 20 103 221 81 177 3 2
09	Other	Current Liabilities Advance from customers Non-Trade Payable SBLC Interest Payable Interest on PCFC Payable Salary Payable Provision for Expenses Statutory Payables Interest Payable Forward Contract Payable Inventory Hedge Accounting Adjustment	such pending confirmatic	ons/reconciliati	ons.	400.53 37.48 1.28 44.70 1117.91 233.37 223.54 75.06	19 20 20 21 81 177 5 2 2 5
1.09	Other	Current Liabilities Advance from customers Non-Trade Payable SBLC Interest Payable Interest on PCFC Payable Salary Payable Provision for Expenses Statutory Payables Interest Payable Forward Contract Payable Inventory Hedge Accounting Adjustment Other current liabilities	such pending confirmatic	ons/reconciliati	ons.	400.53 37.48 1.28 44.70 1117.91 233.37 223.54 75.06 - 12.00	19 2(221 81 177 3 2 2 7 469
	Other	Current Liabilities Advance from customers Non-Trade Payable SBLC Interest Payable Interest on PCFC Payable Salary Payable Provision for Expenses Statutory Payables Interest Payable Forward Contract Payable Inventory Hedge Accounting Adjustment Other current liabilities	such pending confirmatic	ons/reconciliati	ons.	400.53 37.48 1.28 44.70 1117.91 233.37 223.54 75.06 - 12.00 1553.72	19 2(221 81 177 3 2 2 7 469
	Other	Current Liabilities Advance from customers Non-Trade Payable SBLC Interest Payable Interest on PCFC Payable Salary Payable Provision for Expenses Statutory Payables Interest Payable Forward Contract Payable Inventory Hedge Accounting Adjustment Other current liabilities Derivative Hedge Liability	such pending confirmatic	ons/reconciliati	ons.	400.53 37.48 1.28 44.70 1117.91 233.37 223.54 75.06 - 12.00 1553.72	19 20 103 221 81 177 3 2 2 7 7 469
	Other Short	Current Liabilities Advance from customers Non-Trade Payable SBLC Interest Payable Interest on PCFC Payable Salary Payable Provision for Expenses Statutory Payables Interest Payable Forward Contract Payable Inventory Hedge Accounting Adjustment Other current liabilities Derivative Hedge Liability Term Provisions	such pending confirmatic	ons/reconciliati	ons.	400.53 37.48 1.28 44.70 1117.91 233.37 223.54 75.06 - 12.00 1553.72	19 20 103 221 81 177 3 2 7 469 1146
	Other Short	Current Liabilities Advance from customers Non-Trade Payable SBLC Interest Payable Interest on PCFC Payable Salary Payable Provision for Expenses Statutory Payables Interest Payable Forward Contract Payable Inventory Hedge Accounting Adjustment Other current liabilities Derivative Hedge Liability Term Provisions ion for Employee Benefits	such pending confirmatic	ons/reconciliati	ons.	400.53 37.48 1.28 44.70 1117.91 233.37 223.54 75.06 - 12.00 1553.72 9367.50 6.66 5.72	19 20 103 221 81 177 3 2 7 469 1146 1146
.10	Other Short	Current Liabilities Advance from customers Non-Trade Payable SBLC Interest Payable Interest on PCFC Payable Salary Payable Provision for Expenses Statutory Payables Interest Payable Forward Contract Payable Inventory Hedge Accounting Adjustment Other current liabilities Derivative Hedge Liability Term Provisions ion for Employee Benefits Provision for Gratuity Provision for Leave Encashment	such pending confirmatic	ons/reconciliati	ons.	400.53 37.48 1.28 44.70 1117.91 233.37 223.54 75.06 - 12.00 1553.72 9367.50 6.66	19 20 103 221 81 177 3 2 7 469 1146 3 3 2 3 2 2 3 2 2 3 2 2
.10	Other Short Provis	Current Liabilities Advance from customers Non-Trade Payable SBLC Interest Payable Interest on PCFC Payable Salary Payable Provision for Expenses Statutory Payables Interest Payable Forward Contract Payable Inventory Hedge Accounting Adjustment Other current liabilities Derivative Hedge Liability Term Provisions ion for Employee Benefits Provision for Gratuity Provision for Leave Encashment ion for Taxation (Current Year)	such pending confirmatic	ons/reconciliati	ons.	400.53 37.48 1.28 44.70 1117.91 233.37 223.54 75.06 - 12.00 1553.72 9367.50 6.66 5.72 12.38	19 20 103 221 81 177 3 2 7 469 1146 1146 3 2 2 7 469 1146
.10	Other Short Provis	Current Liabilities Advance from customers Non-Trade Payable SBLC Interest Payable Interest on PCFC Payable Salary Payable Provision for Expenses Statutory Payables Interest Payable Forward Contract Payable Inventory Hedge Accounting Adjustment Other current liabilities Derivative Hedge Liability Term Provisions ion for Employee Benefits Provision for Gratuity Provision for Leave Encashment ion for Taxation (Current Year) Provision For Taxation for the year	such pending confirmatic	ons/reconciliati	ons.	400.53 37.48 1.28 44.70 1117.91 233.37 223.54 75.06 - 12.00 1553.72 9367.50 6.66 5.72 12.38 6.572	19 20 103 221 81 177 3 2 7 469 1146 1146 3 3 2 2 6 5
.10	Other Short Provis Less:	Current Liabilities Advance from customers Non-Trade Payable SBLC Interest Payable Interest on PCFC Payable Salary Payable Provision for Expenses Statutory Payables Interest Payable Forward Contract Payable Inventory Hedge Accounting Adjustment Other current liabilities Derivative Hedge Liability Term Provisions ion for Employee Benefits Provision for Gratuity Provision for Leave Encashment ion for Taxation (Current Year) Provision For Taxation for the year Advance Income Tax	such pending confirmatio	ons/reconciliati	ons.	400.53 37.48 1.28 44.70 1117.91 233.37 223.54 75.06 - 12.00 1553.72 9367.50 6.66 5.72 12.38 - 3856.05 (3000.00)	19 20 103 221 81 177 3 2 7 469 1146 1146 3 2 6 6
.10	Other Short Provis Less	Current Liabilities Advance from customers Non-Trade Payable SBLC Interest Payable Interest on PCFC Payable Salary Payable Provision for Expenses Statutory Payables Interest Payable Forward Contract Payable Inventory Hedge Accounting Adjustment Other current liabilities Derivative Hedge Liability Term Provisions ion for Employee Benefits Provision for Gratuity Provision for Leave Encashment ion for Taxation (Current Year) Provision For Taxation for the year Advance Income Tax TDS Receivable - Income Tax - Current Year	such pending confirmatic	ons/reconciliati	ons.	400.53 37.48 1.28 44.70 1117.91 233.37 223.54 75.06 - 12.00 1553.72 9367.50 6.66 5.72 12.38 6.66 5.72 12.38	19 20 103 221 81 177 3 2 7 469 1146 1146 3 2 6 6
.10	Other Short Provis Less	Current Liabilities Advance from customers Non-Trade Payable SBLC Interest Payable Interest on PCFC Payable Salary Payable Provision for Expenses Statutory Payables Interest Payable Forward Contract Payable Inventory Hedge Accounting Adjustment Other current liabilities Derivative Hedge Liability Term Provisions ion for Employee Benefits Provision for Gratuity Provision for Leave Encashment ion for Taxation (Current Year) Provision For Taxation for the year Advance Income Tax	such pending confirmatic	ons/reconciliati	ons.	400.53 37.48 1.28 44.70 1117.91 233.37 223.54 75.06 - 12.00 1553.72 9367.50 6.66 5.72 12.38 6.66 5.72 12.38	19 20 103 221 81 177 3 2 7 469 1146 1146 3 3 2 2 6 6 2665 (1750 (174 (87
10	Other Short Provis	Current Liabilities Advance from customers Non-Trade Payable SBLC Interest Payable Interest on PCFC Payable Salary Payable Provision for Expenses Statutory Payables Interest Payable Forward Contract Payable Inventory Hedge Accounting Adjustment Other current liabilities Derivative Hedge Liability Term Provisions ion for Employee Benefits Provision for Gratuity Provision for Leave Encashment ion for Taxation (Current Year) Provision For Taxation for the year Advance Income Tax TDS Receivable - Income Tax - Current Year	such pending confirmatic	ons/reconciliati	ons.	400.53 37.48 1.28 44.70 1117.91 233.37 223.54 75.06 - 12.00 1553.72 9367.50 6.66 5.72 12.38 6.66 5.72 12.38	19 20 103 221 81 177 3 2 7 469 1146 1146 3 3 2 6 6 (1750 (174 (87 (87 (87 (654
	Other Short Provis Less :	Current Liabilities Advance from customers Non-Trade Payable SBLC Interest Payable Interest on PCFC Payable Salary Payable Provision for Expenses Statutory Payables Interest Payable Forward Contract Payable Inventory Hedge Accounting Adjustment Other current liabilities Derivative Hedge Liability Term Provisions ion for Employee Benefits Provision for Gratuity Provision for Leave Encashment ion for Taxation (Current Year) Provision For Taxation for the year Advance Income Tax TDS Receivable - Income Tax - Current Year TCS Receivable		ons/reconciliati	ons.	400.53 37.48 1.28 44.70 1117.91 233.37 223.54 75.06 - 12.00 1553.72 9367.50 6.66 5.72 12.38 6.66 5.72 12.38 - 3856.05 (3000.00) (259.54) (57.74) 538.77	19 20 103 221 81 177 3 2 7 469 1146 1146 3 2 6 5 (1750 (174 (87 (87 (87 654
	Other Short Provis Less : Total S	Current Liabilities Advance from customers Non-Trade Payable SBLC Interest Payable Interest on PCFC Payable Salary Payable Provision for Expenses Statutory Payables Interest Payable Forward Contract Payable Inventory Hedge Accounting Adjustment Other current liabilities Derivative Hedge Liability Term Provisions ion for Employee Benefits Provision for Gratuity Provision for Leave Encashment ion for Taxation (Current Year) Provision For Taxation for the year Advance Income Tax TDS Receivable - Income Tax - Current Year TCS Receivable Short term provisions		ons/reconciliati	ons.	400.53 37.48 1.28 44.70 1117.91 233.37 223.54 75.06 - 12.00 1553.72 9367.50 6.66 5.72 12.38 6.66 5.72 12.38 - 3856.05 (3000.00) (259.54) (57.74) 538.77 551.15	40 19 20 103 221 81 177 3 2 7 469 1146 1146 3 3 2 6
10	Other Short Provis Less : Total S Proper	Current Liabilities Advance from customers Non-Trade Payable SBLC Interest Payable Interest on PCFC Payable Salary Payable Provision for Expenses Statutory Payables Interest Payable Forward Contract Payable Inventory Hedge Accounting Adjustment Other current liabilities Derivative Hedge Liability Term Provisions ion for Employee Benefits Provision for Gratuity Provision for Leave Encashment ion for Taxation (Current Year) Provision For Taxation for the year Advance Income Tax TDS Receivable - Income Tax - Current Year TCS Receivable		ons/reconciliati	ons.	400.53 37.48 1.28 44.70 1117.91 233.37 223.54 75.06 - 12.00 1553.72 9367.50 6.66 5.72 12.38 6.66 5.72 12.38 - 3856.05 (3000.00) (259.54) (57.74) 538.77	19 20 103 221 81 177 3 2 7 469 1146 3 2 6 6





CIN:U27320TN2022PTC150206

ASSETS TANCHIR ASSET ANACHIR ASSET LEASE HULDING ELECTRICAL ELECTRICAL ASSETS ASSETS ASSETS LEASE HULDING ELECTRICAL ELECTRICAL ELECTRICAL ELECTRICAL ASSETS ASSETS ASSETS LEASE HULDING FLAVING ELECTRICAL ELECTRICAL ELECTRICAL ASSETS ASSET ASSET ASSETS ASSETS	INTANCIBLE ASSETS ASSETS SOFTWARE 132.19 SOFTWARE 147.72 S.49 27.42 2.49 27.42 2.49 343.04 2.49 147.72 2.49 7 - 147.72 2.49 7 - 147.72 2.49 7 - 65.14 - 65.14 - 65.14 - 12.58 - 1318.56 1.31 152.98 - 152.98 - 152.98 - 152.98 - 152.98 - 153<	INTANGIBLE INTANGIBLE E ASSETS ASSETS S2 10.66 132.19 SOFTWARE TO S2 13.90 90.56 - 2 2 S2 13.90 90.56 - 2 2 2 S2 13.90 90.56 2.49 2	2.11		Property, Plar	tt and Equipmen	Property, Plant and Equipment and Intangible Assets	ets				Rs. in Lakhs	khs
LEASE HOLD FACTORY LANT TLANT & RACTORY BULIDING TLANT & RACTORY ACTORY BULIDING LEACTRUAL ACTORY MACHINERY PACTORY DECINA INSTALLATIONS DEFECT DEFECT <thdefect< th=""> <thdefect< th=""> DEFE</thdefect<></thdefect<>	EHICLES SOFTWARE TO 132.19 SOFTWARE TO 132.19 - 2 90.56 - 2 90.56 - 2 132.19 - 2 90.56 - 2 222.74 - 2 2343.04 2.49 2 343.04 2.49 2 65.14 - 1 65.14 - 1 65.14 - 1 118.56 1.31 1 118.56 1.31 2 152.98 - - 152.98 - - 152.98 - - 152.98 - - 152.98 - - 152.98 - - 152.98 - - 152.98 - - 152.98 - - 152.98 - - 152.98 - - <tr tr=""> 152.98 -</tr>						TANGIBL	E ASSETS				INTANGIBLE ASSETS	10-07 M
	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$		ASSETS	LEASE HOLD FACTORY LAND	FACTORY BUILDING	PLANT & MACHINERY			FURNITURE & FITTINGS	COMPUTER &	VEHICLES	SOFTWARE	TOTAL
	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$		Cost as at April 1, 2022	218.63	919.84	1503.89	59.99		11.57	16.66			2907 70
	- - - - 222.74 - - - 222.742 - 2.49 2 27.42 2.49 2 2 343.04 2.49 7 2 343.04 2.49 7 2 343.04 2.49 7 2 65.14 - 1 1 65.14 - - 1 65.14 - 1.31 1 12.58 - - 1 12.58 - - 1 12.58 - - 1 12.58 - - 1 12.58 - - - 152.98 - - - 152.98 - - - 152.98 - - - 152.98 - - - 224.48 1.18 5		Additions	x	107.04	2242.12	187.70		8.52	13.90			2649.84
1 218.63 102.688 3742.13 247.69 44.94 20.10 30.56 227.4 \sim $<$ \sim $=$	222.74 - 9 222.742 2.49 2 27.42 2.49 2 27.42 2.49 7 343.04 2.49 7 343.04 2.49 7 65.14 2.49 7 - - 1 65.14 - 1 - - 1 - - 1 12.58 - 1 118.56 1.31 1 152.98 - 1 152.98 - 4 224.48 1.38 5		Disposals/Discarded	x	•	3.87	а	1	1	•			3.87
(-1) (-1)	$\begin{array}{c cccc} & & & & & & & & & & & & & & & & & $		Cost as at April 1, 2023	218.63		3742.13	047.69		20.10	30 56			110 21
17.51 12.49 <	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$		Additions			1789.56	15.01		4.77	713		01 0	10.0000
1 218.63 1470.21 9926.39 245.19 49.94 24.87 36.84 34.3.04 2.49 7 n 2 2 2 2 2 36.34 34.3.04 2.49 7 n 2 2 2 2 2 2 36.3.4 1.48 2.49 2 36.34 36.3.4 2.49 2.40 2.49 2.49 2.49 2.49 2.49 2.49 2.49 2.49 2.49 2.49 2.49 2.49 2.49 <td>343.04 2.49 7 343.04 2.49 7 4.63 - 1 65.14 - 1 69.76 - 1 61.37 1.31 1 12.58 - 1 13.56 1.31 2 13.58 - 1 13.58 - 1 2.48 1.31 2</td> <td></td> <td>Disposals/Discarded</td> <td></td> <td>1</td> <td>605.30</td> <td></td> <td></td> <td></td> <td>0.85</td> <td></td> <td>11:7</td> <td>651.08</td>	343.04 2.49 7 343.04 2.49 7 4.63 - 1 65.14 - 1 69.76 - 1 61.37 1.31 1 12.58 - 1 13.56 1.31 2 13.58 - 1 13.58 - 1 2.48 1.31 2		Disposals/Discarded		1	605.30				0.85		11:7	651.08
1863 1470.21 4926.39 245.19 49.94 24.97 36.84 343.04 2.49 7 11000 110000 110000 110000	343.04 2.49 73 343.04 2.49 73 4.63 - 10 65.14 - 10 - - 11 11 12.58 - 1 61.37 1.31 111 11.258 - 1 11.258 - 1 21.48 1.31 21 224.48 1.18 51												001100
station $(1, 1, 2)$ $(3, 3, 3, 4)$ $(1, 4)$ $(1, 1, 2)$ $(3, 3, 3, 3, 4)$ $(1, 4)$ $(1, 1, 2)$ $(3, 3, 3, 3, 4)$ $(1, 4)$ $(1, 1, 2)$ $(2, 3, 3, 3, 4)$ $(1, 1, 2)$ $(2, 3, 3, 3, 4)$ $(1, 3, 3, 3)$ $(1, 3, 3)$ $(1, 3, 3)$ $(1, 3, 3)$ $(1, 3, 3)$ $(1, 3, 3)$ $(1, 3, 3)$ $(1, 3, 3)$ $(1, 3, 3)$ $(1, 3, 3, 3)$ $(1, 3, 3)$	4.63 - 10 65.14 - 10 - - 10 - - 11 69.76 - 11 61.37 1.31 11 11.258 - 1 12.58 - 1 11.558 1.31 21 11.558 1.31 21 11.558 - 44 2.24.48 1.18 51		Cost as at March 31, 2024	218.63	1470.21	4926.39	245.19	49.94	24.87	36.84		2.49	7317.60
	4.63 - 10 65.14 - 10 - - - - - 1 69.76 - 1 61.37 1.31 1 11.558 - 1 12.58 - 1 11.31 1.31 21 11.52.98 1.31 21 152.98 - - 152.98 - 44 224.48 1.18 51		Depreciation/Amortisation										
	65.14 - 10 - - - - - - 69.76 - 11 61.37 1.31 11 12.58 - 1 12.58 - 1 12.58 - 1 12.58 1.31 21 13.56 1.31 21 118.56 1.31 21 152.98 - 44 224.48 1.18 51	2 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7	As at March 31, 2022		11.32	53.34	1.48		0.31	1.19			74 47
	69.76		Charge for the year	1	126.05	752.73			4.41	17.68		3	1029 94
(1, 1) $(1, 2)$ $(1, 2$	69.76 - 69.76 - 61.37 1.31 12.58 - 13.56 1.31 118.56 1.31 152.98 - 224.48 1.18		Disposals/Discarded	ï		0.97			•			a	70.07
	69.76 - 61.37 1.31 12.58 - - - 18.56 1.31 118.56 1.31 152.98 - 224.48 1.18		Reversal		2		ſ			,			1000
	61.37 1.31 12.58 - 1.31 118.56 1.31 118.56 1.31 152.98 - 1.18 224.48 1.18		As at March 31, 2023		137.38	805.10	38.72		4.71	18.86			1103 44
	12.58 - - - - - 118.56 1.31 2 118.56 1.31 2 152.98 - 4 224.48 1.18 5	0 4 0	Charge for the year	1	137.20	884.87	59.47	10.26	5.15	10.10		1.31	1169 73
	118.56 1.31 2 118.56 1.31 2 152.98 - 4 224.48 1.18 5	0 4 0	Disposals/Discarded			123.79				0.45			140.36
	118.56 1.31 118.56 1.31 152.98 - 224.48 1.18		Reversal		,		E						-
218.63 889.50 2937.03 208.98 16.03 15.38 11.70 152.98 1 1 218.63 1195.64 3360.20 150.55 10.78 15.01 8.32 224.48 1.18	152.98 - 224.48 1.18		As at March 31, 2024	1	274.57	1566.18	94.64		9.86	28.52	118.56	1.31	2132.81
218.63 889.50 2937.03 208.98 16.03 15.38 11.70 152.98 - 218.63 1195.64 3360.20 150.55 10.78 15.01 8.32 224.48 1.18	152.98 - 224.48 1.18		Net Block										
218.63 1195.64 3360.20 150.55 10.78 15.01 8.32 224.48 1.18	224.48 1.18		As at March 31, 2023	218.63		2937.03	208.98	16.03	15.38	11.70	152.98	2	4450.23
			As at March 31, 2024	218.63		3360.20	150.55		15.01	8.32	224.48	1.18	5184.80





Less: Provision for Demination in Value of Investments: (6.47) Total Non-Current Investments: 1376.26 Particular: Induity above investments: Samuel Industries: 1000000000000000000000000000000000000							1 <u>-</u>	Rs. in la		
2.12 Non-Current Investments 1592.75 6 Less: Provision for Diminution in Value of Investments: (6.7) 1592.75 6 At the above investments are interestments: (6.7) 1592.85 6 Particulars Area March 1512, 1021 Area March 1512, 1022 Area March 1512, 1022 Area March 1512, 1021							2-		ine the reserve	
Unquoted Investments 158:273 6 Less: Provision for Dimination in Value of Investments (6.47) - Total Non-Current Investments 157:8.28 6 At the above investments are Details of Unquiced Non Current Investments: - As at March 3164, 2021 Particulars As at March 3164, 2021 - - Particulars - As at March 3164, 2021 - Nagel Fource Photo Limited Stagity Starse (V* 10) 45,6500 6 - Nagel Fource Photo Limited Stagity Starse (V* 10) 45,6500 6 - Nagel Fource Photo Limited Stagity Starse (V* 10) 45,6500 6 - Tomation Starset Limited Stagity Starse (V* 10) 136,6610 147.46 - Computatory Convertible Preference Starse - 31,16900 147.46 - - 210 Other Nan-Current Assetis 22.00 5057 - - - (a) Scars Material and Deposits off Manutary of more than 12 membe 2.00 5072 - - - - - - - - - - <th></th> <th></th> <th></th> <th></th> <th></th> <th></th> <th>_</th> <th>2024</th> <th>2023</th>							_	2024	2023	
Unquoted Investments 158:273 6 Less: Provision for Dimination in Value of Investments (6.47) - Total Non-Current Investments 157:8.28 6 At the above investments are Details of Unquiced Non Current Investments: - As at March 3164, 2021 Particulars As at March 3164, 2021 - - Particulars - As at March 3164, 2021 - Nagel Fource Photo Limited Stagity Starse (V* 10) 45,6500 6 - Nagel Fource Photo Limited Stagity Starse (V* 10) 45,6500 6 - Nagel Fource Photo Limited Stagity Starse (V* 10) 45,6500 6 - Tomation Starset Limited Stagity Starse (V* 10) 136,6610 147.46 - Computatory Convertible Preference Starse - 31,16900 147.46 - - 210 Other Nan-Current Assetis 22.00 5057 - - - (a) Scars Material and Deposits off Manutary of more than 12 membe 2.00 5072 - - - - - - - - - - <td>2.12</td> <td>No</td> <td>n-Current Investments</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	2.12	No	n-Current Investments							
Equity Shares 1982.73 6 Less: Provision for Outmantion in Value of Investments 1978.25 6 At the above investments are 1978.25 6 Particulars As at March 3154, 2022 As at March 3164, 2023 6 Particulars Holding Book Value 1050.05 10 Comparison 1000 (Struct Lenish Figure 2006) 1000 (Struct 2006) <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>										
Less: Provision for Diminution in Value of Investments: 1376.26 All the above investments are 1376.26 Details of Unqueted Non Current Investments: 1376.26 Particular: Keat March 31st, 2023 As at March 31st, 2023 As at March 31st, 2023 Namedia Industries Limited -Equity Shares (IV-10) 45.6600 Standa Industries Limited -Equity Shares (IV-10) 45.6600 Data systems; Energy Trivite Limited -Equity Shares (IV-10) 58.0000 Data systems; Energy Trivite Limited -Equity Shares (IV-10) 58.0000 Data systems; Energy Trivite Limited -Equity Shares (IV-10) 58.0000 Data systems; Energy Trivite Limited -Equity Shares (IV-10) 58.0000 Data systems; Energy Trivite Limited -Equity Shares (IV-10) 58.0000 Data systems; Energy Trivite Limited -Equity Shares (IV-10) 58.000 Data systems; Energy Trivite Limited -Equity Shares (IV-10) 58.000 Data systems; Energy Trivite Limited -Equity Shares (IV-10) 58.000 Data systems; Energy Trivite Limited -Equity Shares (IV-10) 58.000 Data systems; Energy Trivite Limited -Equity Shares (IV-10) 58.000 Data systems; Energy Trivite Limited -Equity Shares (IV-10) 58.000 Data systems; Energy Trivite Limited -Equ								1582.73	6.4	
Tabl Non-Current Investments 1376.26 6 All the Jooe (investments are Details of Unqueted Non Current Investments: 4 at March 314, 2021 As at March 314, 2023 Particular Holding Book Value (in Nos.) (Ris, in Jakks) Nos (Ris, in Jakks) Nos (Ris, in Jakks) Samach Industrie Limited - Equity Shares (FV-10) 45,6600 157 45,660 Computed Frieds Limited - Equity Shares (FV-10) 45,6600 167 4 Computed Frieds Limited - Equity Shares (FV-10) 9,86000 9,88 - - Computed Frieds Limited - Equity Shares (FV-10) 9,86000 9,88 - - Computed Frieds Limited - Equity Shares (FV-10) 9,880000 9,88 - - Computed Frieds Limited - Equity Shares (FV-10) 9,880000 9,88 - - Computed Frieds Limited - Equity Shares (FV-10) 9,880000 9,88 - - Computed Frieds Limited - Equity Shares (FV-10) 9,880000 9,88 - - Loss & Advartame Anter Shares 10,77.4 - - - - - - - - - - - - - - - </td <td></td> <td></td> <td>- 4</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>			- 4							
All the above investments are Dealised Unqueted Non Carrent Lowestments: A at March 314, 2024 A at March 314, 2024 Particulars Unifung Book Value (In Nos) (IS, In Lakha) (In Nos) (IS, In Lakha) Name All Industries Limited -Equip Shares (IV-101) 45,000.00 14.7 (IS, In Lakha) Name All Industries Limited -Equip Shares (IV-101) 19,000.00 197.746			Less : Provision for Diminution	n in Value of Inv	estments			(6.47)	-	
Details of Linguated Non Current Investments: As at March 314, 2024 As at March 314, 2024 Particulars Holding Book Value Holding Book Value Kannach Industrie Limited -Equity Shares (IV-710) 45,650.00 147 45,560.00 4 Nagai Power Private Limited-Equity Shares (IV-710) 9,858.00.00 98.80 - - Computed/bit Coveretife Portearce Shares 3,11,069.00 197 4 - - Less: Provision for Driminion in Value of Investments (6.47) -			Total Non-Current Investmen	ts				1576.26	6.	
As at March 354, 2024 As at March 354, 2024 As at March 354, 2024 Particular Holding Book Value Holding Book Value (B) No. (B) No. (B) No. (B) No. (B) No. (B) No. Name of Lindustries Limited -Equity Shares (FV-10) 19,060 19 19,060 1 Lines: Prover Private Limited -Equity Shares (FV-10) 19,060 1477.46 - - Lines: Prover Private Limited -Equity Shares (FV-10) 19,060 1477.46 - - Lines: Prover Private Limited and Nagal Forwer Pv1 Lid shares - - - - them see of Karaschi Industries Limited and Nagal Forwer Pv1 Lid shares - - - - '* Provision is created during the year as both the companies are under CIRP process 245.99 255.99 - 6 213< Other Non-Current Assets			All the above investments are							
Particulars Holding (in Nes.) Book Value (in Nes.) Holding (is. in lakhu) Book Value (is. in lakhu) Kamachi Industrie Limited-Equity Stares (V- 10) 45,650.00 4,57 45,500.00 4 Nagai Power Private Limited-Equity Stares (V- 10) 9,860.00.00 19,11 19,660 1 Computed/Converting Limited Equity Stares (V- 10) 9,860.00.00 98,80 - - Computed/Converting Limited Equity Stares (V- 10) 9,860.00.00 18,77,46 - - Less : Provision for Diminution in Value of Investments (6,47) - - - Less : Provision is created during the year as both the companies are under CIRP process 1576.26 - - - 2.00 5587. 245.59 5797. - <td></td> <td></td> <td>Details of Unquoted Non Cur</td> <td>rent Investment</td> <td>s:</td> <td></td> <td></td> <td></td> <td></td>			Details of Unquoted Non Cur	rent Investment	s:					
Image: Instance of the second secon						As at March	i 31st, 2024	As at March	31st, 2023	
Kamachi Industrie Linited - Equity Stores (7V- 10) 45,650.0 4.47 45,560 4 Nappi Power Private Linited- Equity Stores (7V- 10) 19,060 1 19,060 1 Computation Committed Equity Stores (7V- 10) 9,88,000.0 98,80 1 1 Computation Committed Equity Stores (7V- 10) 9,88,000.0 187,26 1 1 Less: Provision for Diminution in Value of Investments (6,47) 1 <td< td=""><td></td><td></td><td>Particulars</td><td></td><td></td><td>Holding</td><td>Book Value</td><td>Holding</td><td>Book Value</td></td<>			Particulars			Holding	Book Value	Holding	Book Value	
Nagal Powe Private Limited -EquityShares (V-: 10) 10.00.00 1.91 10.060 1 Istarys forency Private Limited -EquityShares (V-: 10) 928.00.00 98.00 · · · · · · · · · · · · · · · · · ·						(in Nos.)	(Rs. in lakhs)	(in Nos.)	(Rs. in lakhs)	
Islamsy Energy Private Limited-Equity Starse (IV-170) 98.800.000 98.80 · Computery Convertible Preference Starse- (In case of Kamachi Industries Limited and Nagai Power Pvt Lid shares) 0.647 · Less : Provision is created during the year as both the companies are under CIRP process 1576.56 6 2.13 Other Non-Current Assets 2.43.99 2055 Lams & advances and Deposits 2.40.9 5585 (a) Security Deposit 2.43.99 2952 Note: 2.14 1000000000000000000000000000000000000						45,650.00	4.57	45,650	4.5	
Compulsority Convertiles Preference Shares - 3,1,69,00 1477.46 - Less, Frovision for D'unoitation is Vale of Investments is (47) - (In case of Karnachi Industries Limited and Nagal Power Pvt Lid shares) 1576.26 6 * Provision is created during the year as both the companies are under CIRP process 213 Other Non-Current Assets Leare & a dware and Deposits (a) Security Deposit (b) Term Deposits of the company are lien marked, restricting their withdrawal until the obligations are fulfilled. 214 Inventories 215 Other Non-Current Assets 216 Other Non-Current Assets 217 Other Non-Current Assets 218 Other Non-Current Assets 219 Other Non-Current Assets 210 Other Non-Current Assets 210 Other Non-Current Assets 210 Other Non-Current Assets 211 Other Non-Current Assets 212 Other Non-Current Assets 213 Other Non-Current Assets 214 Other Non-Current Assets 215 Other Non-Current Assets 216 Other Non-Current Assets 217 Other Non-Current Assets 218 Other Non-Current Assets 219 Other Non-Current Assets 210 Trade Receivables 211 Inventories 212 Other Non-Current Assets 213 Other Non-Current Assets 214 Inventories 215 Trade Receivables 215 Trade Receivables 216 Outstanding for following periods from due date of payment 216 Outstanding for following periods from due date of payment 217 Other Current Trade Receivables - 218 Outstanding for following periods from due date of payment 219 Outstanding for following periods from due date of payment 219 Outstanding for following periods from due date of payment 219 Outstanding for following periods from due date of payment 219 Outstanding for following periods from due date of payment 219 Outstanding for following periods from due date of payment 220 Outstanding for following periods from due date of payment 2217 Other 2228 Outstanding for following periods from due date of payment 2238 Other Non- 2238 Other Non- 2238 Other Non- 2238 Other Non- 2238 Other 2238 Other No					55			19,060	1.9	
Less : Provision for Diminution in Volue of Investments (6.47) - * Provision is created during the year as both the companies are under CIRP process - - 2.13 Other Non-Current Assets - - Loans & advances and Deposits - - - (a) Security Deposit 2.13.09 2.05 - (b) Term Deposits with Maturiy of more than 12 months 2.00 56.27 2.14 Investories - 2.14.59 57.92 All the Fixed / Term Deposits of the company are lien marked, restricting their withdrawal until the obligations are fulfilled. - - 2.15 Trade Cooka - - - - (b) Work-in-Progress -					s (FV- ₹10)	9,88,000.00		1	5	
(In case of Kamachi Industries Limited and Nagal Power Pvt Lid shares) * Provision is created during the year as both the companies are under CIRP process 213 Other Non-Current Assets Lams & advances and Deposits (a) Security Deposit (b) Term Deposits with Maturiy of more than 12 months 243.99 205 (b) Term Deposits of the company are lien marked, restricting their withdrawal until the obligations are falfilled. 214 Inventories (a) Raw Materials and components 4219.62 7469, (b) Work-in-Progress 4219.62 7469, (c) Finished Cooks 4219.6 7469, (c) Finished 746, (c) Fini						3,11,609.00	1477.46	12	-	
1376.26 6 * Provision is created during the year as both the companies are under CIRP process 2.13 Other Non-Current Assets Learns & advances and Deposits 2.03.99 205. (a) Security Deposit 2.00 56677 2.14 The Post Deposits of the company are lien marked, restricting their withdrawal until the obligations are fulfilled. 2.11 2.14 Interentifies 4219.62 7669 (b) Work-in-Progress 4219.62 7669 (c) Raw Materials and components 4219.62 7669 (d) Stores & Spress 501.72 6477 (e) Goods-in-transit 1092.645 9438.84 20205 Valuation of Inventories: Inventories are valued at lower of cost & net realisable value. 12476 443.74 215 Trade Receivables 8272.00 12476 12476 (i) Undisputed Trade receivables - Considered good 10.21 Years 2.3 years >3 years (iii) Disputed Trade receivables - Considered good							(6.47)	-		
* Provision is created during the year as both the companies are under CIRP process Lans & advances and Deposits Deposits with Maturiy of more than 12 months 243.99 205 Polic All the Fixed / Term Deposits of the company are lien marked, restricting their withdrawal until the obligations are fulfilled. 214 Inventories 421.96 Polic Hand Deposits of the company are lien marked, restricting their withdrawal until the obligations are fulfilled. 214 Inventories 421.96 Polic Hand Deposits of the company are lien marked, restricting their withdrawal until the obligations are fulfilled. 214 Inventories 421.96 Polic Hand Deposits of the company are lien marked, restricting their withdrawal until the obligations are fulfilled. 214 Inventories 421.96 Polic Hand Deposits of the company are lien marked, restricting their withdrawal until the obligations are fulfilled. 214 Inventories 421.96 Polic Hand Deposits are valued at lower of cost & net realisable value. 215 Trade Receivables Unsecured Trade Receivables 522.00 12676 Polic Hand Deposits - 622.66 19.33 - 63.23 years - 3 years			(In case of Kamachi Industries	Limited and Na	gai Power Pvt Ltd s	shares) _		-		
2.13 Other Non-Current Assets Loams & advances and Deposits 243.99 205 (b) Term Deposits with Matury of more than 12 months 245.99 205 Note: 245.99 205 All the Fixed / Term Deposits of the company are lien marked, restricting their withdrawal until the obligations are faifilled. 245.99 205 14 Inventories 4019.62 7469 (a) Raw Materials and components 4219.62 7469 (b) Work-in-Progress 4643.70 7992 (c) Finished Goods 12121.46 4095 (d) Scarting Maturita and components 4019.62 7469 (d) Finished Goods 12121.46 4095 Valuation of Inventories: Inventories are valued at lower of cost & net realisable value. 38438.94 20205 215 Trade Receivables 8272.00 12476 Valuation of Inventories: Inventories are valued at lower of collowing periods from due date of payment 107AL (i) Undiguted Trade receivables - 8252.69 19.31 - - (ii) Undiguted Trade receivables - - - - </td <td></td> <td></td> <td></td> <td></td> <td></td> <td>10- 10-</td> <td>1576.26</td> <td></td> <td>6.</td>						10- 10-	1576.26		6.	
Lam & dvances and Deposits (a) Security Deposit 243.99 205 (b) Term Deposits with Maturiy of more than 12 months 243.99 205 Note: 245.99 5792 All the Flord/Term Deposits of the company are lien marked, restricting their withdrawal until the obligations are fulfilled. 241 10 Raw Metrials and components 4219.62 7460 (a) Raw Metrials and components 4219.62 7460 (b) Work-in-Progress 4645.70 7992 (c) Finished Goods 12121.46 4005 (d) Raw Metrials and components 4019.62 7467 (e) Goods-in-transit 16952.45 4017.2 Valuation of Inventories: Inventories are valued at lower of cost & net realisable value. 8343.84 20205 Valuation of Inventories: Inventories are valued at lower of cost & net realisable value. Interture reactivables (12476 Valuation of Inventories: Inventories are valued at lower of cost & net realisable value. 215 Trade Receivables Valuation of Inventories: Inventories are valued at lower of cost & net realisable value. (i) Unsecured Trade Receivables - (i) <			* Provision is created during th	ne year as both tl	he companies are u	nder CIRP process				
Lam & advance and Deposits (a) Security Deposit (b) Term Deposits with Matury of more than 12 months 2.00 245.99 205 Note: 245.99 205 245.99 205 245.99 205 245.99 205 245.99 205 245.99 205 245.99 205 245.99 205 245.99 205 245.99 205 245.99 205 245.9 245.9 24		0.0								
(a) Security Deposits 243.99 200 (b) Term Deposits with Maturiy of more than 12 months 245.99 592 Note: All the Fixed / Term Deposits of the company are lien marked, restricting their withdrawal until the obligations are fulfilled. 743.99 200 245.99 5922 7922 742 All the Fixed / Term Deposits of the company are lien marked, restricting their withdrawal until the obligations are fulfilled. 743.90 746.90 (c) Raw Materials and components 4219.62 746.90 (d) Stores & Sparse 501.72 647.00 (e) Goods-in-transit 16052.45 20205 Valuation of Inventories: Inventories are valued at lower of cost & net realisable value. 215 Trade Receivables Undeputed Trade receivables 600.000 522.69 19.31 - - - (i) Undisputed Trade receivables - -	2.13									
(b) Term Deposits with Maturiy of more than 12 months 2.00 5872 Note: All the Fixed / Term Deposits of the company are lien marked, restricting their withdrawal until the obligations are fulfilled. 2.11 Inventories 4219.62 7469 (a) Raw Matrials and components 4219.62 7469 (b) Work-in-Progress 4413.70 7992 (c) Finished Goods 1212.1.46 4005 (d) Goods-in-transit 16952.45 0.0 Valuation of Inventories: Inventories are valued at lower of cost & net realisable value. 8272.00 12476 2.15 Trade Receivables 8272.00 12476 8272.00 12476 (i) Undisputed Trade receivables - 6 6 6 8272.00 12476 (ii) Undisputed Trade receivables - 6 1-2 Years 2-3 years 3 years 8272.00 (iii) Undisputed Trade receivables - - - - - 6 6 (iii) Undisputed Trade receivables - - - - - - 6 6 6 6			and the standard management of the standard st					112 102/04/20	102223-0	
Note: 245.99 5792 Note: All the Fixed / Term Deposits of the company are lien marked, restricting their withdrawal until the obligations are fulfilled. 2.14 Inventories 4219.62 7460 (a) Raw Materialis and components 4219.62 7460 (b) Work-in-Progress 445.70 7992 (c) Finished Goods 1212.14.6 4095 (d) Stores & Spares 501.72 647. (e) Goods-in-transit 16092.45 38438.94 20205. Valuation of Inventories: Inventories: 8272.00 12476. (i) Undisputed Trade Receivables 8272.00 12476. 8272.0 (ii) Undisputed Trade receivables - 2-3 years > 3 years 8272.0 (iii) Undisputed Trade receivables - - - - - (iii) Undisputed Trade receivables - - - - - - (iii) Undisputed Trade receivables - - - - - - - - - - - - - - <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>										
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All the Fixed / Term Deposits of the company are lien marked, restricting their withdrawal until the obligations are fulfilled. 2.14 Inventories 4.219 6.2 7469 4.40370 7922 4.40370 7922 4.40370 7922 4.40370 792 4.40370							(245.99	5792.	
2.14 Inventories 4219.62 7469. (b) Work-in-Progress 4613.70 7992. (c) Finished Goods 12121.46 4005. (d) Stores & Spares 501.72 647. (e) Coods-in-transit 1092.45 38438.94 20205. Valuation of Inventories. Inventories are valued at lower of cost & net realisable value. 38438.94 20205. 2.15 Trade Receivables 8272.00 12476. Valuation of Inventories. Inventories are valued at lower of cost & net realisable value. 8272.00 12476. (i) Undisputed Trade Receivables - 8252.69 19.31 - - 8272.00 8272.00 (ii) Undisputed Trade receivables - 8252.69 19.31 - - - 60 8272.00 8272.00 8272.00 8272.00 12476.0 8272.00 12476.0 8272.00 12476.0 8272.00 12476.0 8272.00 12476.0 8272.00 12476.0 8272.00 12476.0 8272.00 12476.0 12476.0 12476.0 12476.0 12476.0 12476.0 12476.0 12476.0 </td <td></td> <td></td> <td></td> <td>22</td> <td>58 N</td> <td>a a 1995 - 19</td> <td></td> <td></td> <td></td>				22	58 N	a a 1995 - 19				
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(b) Work-in-Frogress 4643.70 7992 (c) Finished Goods 12121.46 4405.70 (d) Stores & Spares 501.72 647.7 (e) Coods-in-transit 16952.45	2.14									
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Reconciliations are carried out on on-going basis. Provisions, wherever considered necessary, have been made. However, Management does not expect to have any material financial impact of such pending confirmations,		Trad (i) (ii) (iii) (iv) (i) (iii) (iii)	Valuation of Inventories: Inve e Receivables Unsecured Trade Receivables Particulars Undisputed Trade receivables – considered good Undisputed Trade receivables – considered doubtful Disputed Trade receivables – considered good Disputed Trade receivables – considered doubtful Particulars Undisputed Trade receivables – considered good	< 6 months 8252.69 - - - - -	Outstanding for fo 6 months - 1 year 19.31 - - - - Outstanding for fo 6 months - 1 year	As at Ilowing periods fr 1 - 2 Years - - - - - - - - - - - - - - - - - - -	March 31st, 2024 om due date of pay 2 - 3 years - - - - - - - - - - - - - - - - - - -	38438.94 8272.00 ment > 3 years - - - - - - - - - -	12476.0 TOTAL 8272.0 - - - - - -	
expect to have any material financial impact of such pending confirmations reconciliations.		Trad (i) (ii) (iii) (iv) (i) (iii) (iii)	Valuation of Inventories: Inve e Receivables Unsecured Trade Receivables Particulars Undisputed Trade receivables – considered good Undisputed Trade receivables – considered doubtful Disputed Trade receivables – considered doubtful Particulars Undisputed Trade receivables – considered good Undisputed Trade receivables – considered good	< 6 months 8252.69 - - - - - - - - - - - - - - - - - - -	Outstanding for fo 6 months - 1 year 19.31 - - - - - - - - - - - - - - - - - - -	As at Ilowing periods fr 1 - 2 Years - - - - - - - - - - - - -	March 31st, 2024 om due date of pay 2 - 3 years - - - - - - - - - - - - - - - - - - -	38438.94 8272.00 ment 3 years - - - - - - - - - - - - -	12476.0 TOTAL 8272.0 - - - - - - - - - - - - -	
s expect to have any material financial impact of such pending Bifirmations reconciliations.		Trad (i) (ii) (iii) (iv) (i) (iii) (iii)	Valuation of Inventories: Inve e Receivables Unsecured Trade Receivables Particulars Undisputed Trade receivables – considered good Undisputed Trade receivables – considered doubtful Disputed Trade receivables – considered doubtful Particulars Undisputed Trade receivables – considered good Disputed Trade receivables – considered good Undisputed Trade receivables – considered good Undisputed Trade receivables – considered good Disputed Trade receivables – considered good Disputed Trade receivables – considered doubtful Disputed Trade receivables – considered good Disputed Trade receivables – considered good Disputed Trade receivables – considered good Disputed Trade receivables – considered good Disputed Trade receivables – considered good	< 6 months 8252.69 - - - - - - - - - - - - - - - - - - -	Outstanding for fo 6 months - 1 year 19.31 - - - - - - - - - - 0.85 - - - - - - - - - - - - - - - - - - -	As at Ilowing periods fr 1 - 2 Years - - - - - - - - - - - - -	March 31st, 2024 om due date of pay 2 - 3 years - - - - - - - - - - - - - - - - - - -	38438.94 8272.00 ment 3 years - - - - - - - - - - - - -	12476.0 TOTAL 8272.0 - - - - - - - - - - - - -	
		Trad (i) (ii) (iii) (iv) (i) (iii) (iii)	Valuation of Inventories: Inve e Receivables Unsecured Trade Receivables Particulars Undisputed Trade receivables – considered good Undisputed Trade receivables – considered doubtful Disputed Trade receivables – considered good Disputed Trade receivables – considered doubtful Particulars Undisputed Trade receivables – considered good Undisputed Trade receivables – considered good Undisputed Trade receivables – considered good Undisputed Trade receivables – considered good Disputed Trade receivables – considered good	< 6 months 8252.69 - - - - - - - - - - - - - - - - - - -	Outstanding for fo 6 months - 1 year 19.31 Outstanding for fo 6 months - 1 year 0.85 - - 	As at Ilowing periods fr 1 - 2 Years - - - - - - - - - - - - -	March 31st, 2024 om due date of pay 2 - 3 years - - - - - - - - - - - - - - - - - - -	38438.94 8272.00 ment 3 years - - - - - - - - - - - - -	12476./ TOTAL 8272./ - - - - - - - - - - - - - - - - - - -	
		Trad (i) (ii) (iii) (iv) (i) (iii) (iii)	Valuation of Inventories: Inve e Receivables Unsecured Trade Receivables Particulars Undisputed Trade receivables – considered good Undisputed Trade receivables – considered doubtful Disputed Trade receivables – considered good Disputed Trade receivables – considered doubtful Particulars Undisputed Trade receivables – considered good Undisputed Trade receivables – considered good Undisputed Trade receivables – considered good Undisputed Trade receivables – considered good Disputed Trade receivables – considered good	< 6 months 8252.69 - - - - - - - - - - - - - - - - - - -	Outstanding for fo 6 months - 1 year 19.31 Outstanding for fo 6 months - 1 year 0.85 - - 	As at Ilowing periods fr 1 - 2 Years - - - - - - - - - - - - -	March 31st, 2024 om due date of pay 2 - 3 years - - - - - - - - - - - - - - - - - - -	38438.94 8272.00 ment 3 years - - - - - - - - - - - - -	12476./ TOTAL 8272./ - - - - - - - - - - - - - - - - - - -	
TAIL A		Trad (i) (ii) (iii) (iv) (i) (iii) (iii)	Valuation of Inventories: Inve e Receivables Unsecured Trade Receivables Particulars Undisputed Trade receivables – considered good Undisputed Trade receivables – considered doubtful Disputed Trade receivables – considered good Disputed Trade receivables – considered doubtful Particulars Undisputed Trade receivables – considered good Undisputed Trade receivables – considered good Undisputed Trade receivables – considered good Undisputed Trade receivables – considered good Disputed Trade receivables – considered good Disputed Trade receivables – considered good Disputed Trade receivables – considered good Disputed Trade receivables – considered doubtful - Balances of the Trade Receivab Reconciliations are carried out or expect to have any material finan	< 6 months 8252.69 - - - - - - - - - - - - - - - - - - -	Outstanding for fo 6 months - 1 year 19.31 Outstanding for fo 6 months - 1 year 0.85 	As at Ilowing periods fr 1 - 2 Years - - - - - - - - - - - - -	March 31st, 2024 om due date of pay 2 - 3 years - - - - - - - - - - - - - - - - - - -	38438.94 8272.00 ment 3 years - - - - - - - - - - - - -	12476. TOTAL 8272. - - - - - - - - - - - - -	

RED ACCOUNT

		Rs. in lakh	
		As at March	31st
		2024	2023
2.16 Ca	ash and Cash Equivalent		
(i)			
	Cash in hand	2.49	1.56
	Balances with banks		
	In current account	162.90	83.55
	In EEFC account	3150.50	0 1 0
	In deposit account	-	
	Cheques and Drafts on Hand	-	30.17
(ii)) Other bank balances		
	In term deposits with maturity of less than 3 months	7327.19	
	In term deposit with maturity period of more than 3 months and less than 12 months	7242.10	7083.00
(iii	i) Other Balances		
	Liquid Mutual Funds	1401.64	080
То	otal Cash and Cash Equivalent	19286.82	7198.28
	ote:	100	
	nort Term Loans and Advances nsecured, considered good Loans & Advances to related parties		
Un	nsecured, considered good Loans & Advances to related parties Loans & Advances to others Advance to staff	14.78	7.58
Un	nsecured, considered good Loans & Advances to related parties Loans & Advances to others	14.78 14.78	7.58
Un To	nsecured, considered good Loans & Advances to related parties Loans & Advances to others Advance to staff		
Un To 2.18 Loi	nsecured, considered good Loans & Advances to related parties Loans & Advances to others Advance to staff otal Short Term Unsecured Loans and Advances		
Un To 2.18 Loi	nsecured, considered good Loans & Advances to related parties Loans & Advances to others Advance to staff otal Short Term Unsecured Loans and Advances ong Term Loans and Advances		
Un To 2.18 Loi	nsecured, considered good Loans & Advances to related parties Loans & Advances to others Advance to staff otal Short Term Unsecured Loans and Advances ong Term Loans and Advances nsecured, considered good		
Un To 2.18 Loı Un	nsecured, considered good Loans & Advances to related parties Loans & Advances to others Advance to staff otal Short Term Unsecured Loans and Advances ong Term Loans and Advances nsecured, considered good Loans & Advances to subsidiary - Jain Green Technology Private Limited	14.78	
Un To 2.18 Loi Un Toi	nsecured, considered good Loans & Advances to related parties Loans & Advances to others Advance to staff otal Short Term Unsecured Loans and Advances ong Term Loans and Advances nsecured, considered good Loans & Advances to subsidiary - Jain Green Technology Private Limited Loans & Advances to others - Jain USA Recycling INC	14.78	7.58
Un To 2.18 Loi Un Tol	nsecured, considered good Loans & Advances to related parties Loans & Advances to others Advance to staff otal Short Term Unsecured Loans and Advances ong Term Loans and Advances nsecured, considered good Loans & Advances to subsidiary - Jain Green Technology Private Limited Loans & Advances to others - Jain USA Recycling INC otal Long Term Unsecured Loans and Advances	14.78	7.58
Un To 2.18 Loi Un Tol	nsecured, considered good Loans & Advances to related parties Loans & Advances to others Advance to staff otal Short Term Unsecured Loans and Advances ong Term Loans and Advances nsecured, considered good Loans & Advances to subsidiary - Jain Green Technology Private Limited Loans & Advances to others - Jain USA Recycling INC otal Long Term Unsecured Loans and Advances	14.78 - 1.65 1.65	
Un To 2.18 Loi Un Tol	nsecured, considered good Loans & Advances to related parties Loans & Advances to others Advance to staff otal Short Term Unsecured Loans and Advances ong Term Loans and Advances nsecured, considered good Loans & Advances to subsidiary - Jain Green Technology Private Limited Loans & Advances to others - Jain USA Recycling INC otal Long Term Unsecured Loans and Advances ther Current Assets Balances with Statutory Authorities Advance to supplier	14.78 1.65 1.65 8264.65	7.58 - - - - - - - - - - - - - - - - - - -
Un To 2.18 Loi Un Tol	nsecured, considered good Loans & Advances to related parties Loans & Advances to others Advance to staff otal Short Term Unsecured Loans and Advances ong Term Loans and Advances nsecured, considered good Loans & Advances to subsidiary - Jain Green Technology Private Limited Loans & Advances to others - Jain USA Recycling INC otal Long Term Unsecured Loans and Advances ther Current Assets Balances with Statutory Authorities Advance to supplier Advances to Hedging Brokers	14.78 1.65 1.65 8264.65 14191.40	7.58 - - - 2010.20 7490.61 449.10
Un To 2.18 Loi Un Tol	nsecured, considered good Loans & Advances to related parties Loans & Advances to others Advance to staff otal Short Term Unsecured Loans and Advances ong Term Loans and Advances nsecured, considered good Loans & Advances to subsidiary - Jain Green Technology Private Limited Loans & Advances to others - Jain USA Recycling INC otal Long Term Unsecured Loans and Advances ther Current Assets Balances with Statutory Authorities Advance to supplier Advances to Hedging Brokers Preincorporation Expenses	14.78 - 1.65 1.65 8264.65 14191.40 1056.98	7.58 - - - 2010.20 7490.61 449.10 29.19
Un To 2.18 Loi Un Tol	nsecured, considered good Loans & Advances to related parties Loans & Advances to others Advance to staff otal Short Term Unsecured Loans and Advances mg Term Loans and Advances nsecured, considered good Loans & Advances to subsidiary - Jain Green Technology Private Limited Loans & Advances to subsidiary - Jain Green Technology Private Limited Loans & Advances to others - Jain USA Recycling INC otal Long Term Unsecured Loans and Advances ther Current Assets Balances with Statutory Authorities Advance to supplier Advances to Hedging Brokers Preincorporation Expenses Prepaid Expense	14.78 1.65 1.65 8264.65 14191.40 1056.98 21.89	7.58 - - - 2010.20 7490.61 449.10 29.19 34.95
Un To 2.18 Loi Un Tol	nsecured, considered good Loans & Advances to related parties Loans & Advances to others Advance to staff otal Short Term Unsecured Loans and Advances ong Term Loans and Advances nsecured, considered good Loans & Advances to subsidiary - Jain Green Technology Private Limited Loans & Advances to others - Jain USA Recycling INC otal Long Term Unsecured Loans and Advances ther Current Assets Balances with Statutory Authorities Advance to supplier Advances to Hedging Brokers Preincorporation Expenses	14.78 1.65 1.65 1.65 1.65 14191.40 1056.98 21.89 18.21	7.58 - - - - 2010.20 7490.61 449.10 29.19 34.95 16.33
Un To 2.18 Loi Un Tol	nsecured, considered good Loans & Advances to related parties Loans & Advances to others Advance to staff otal Short Term Unsecured Loans and Advances mg Term Loans and Advances nsecured, considered good Loans & Advances to subsidiary - Jain Green Technology Private Limited Loans & Advances to others - Jain USA Recycling INC otal Long Term Unsecured Loans and Advances ther Current Assets Balances with Statutory Authorities Advance to supplier Advances to Hedging Brokers Preincorporation Expenses Prepaid Expense Prepaid Insurance	14.78 1.65 1.65 1.65 14191.40 1056.98 21.89 18.21 29.50	7.58 - - - - - - - - - - - - - - - - - - -
Un To 2.18 Loi Un Tol	nsecured, considered good Loans & Advances to related parties Loans & Advances to others Advance to staff otal Short Term Unsecured Loans and Advances neg Term Loans and Advances nsecured, considered good Loans & Advances to subsidiary - Jain Green Technology Private Limited Loans & Advances to subsidiary - Jain Green Technology Private Limited Loans & Advances to others - Jain USA Recycling INC otal Long Term Unsecured Loans and Advances ther Current Assets Balances with Statutory Authorities Advance to supplier Advances to Hedging Brokers Preincorporation Expenses Prepaid Expense Prepaid Insurance Interest Receivable Other Current Assets	14.78 1.65 1.65 1.65 1.65 14191.40 1056.98 21.89 18.21 29.50 117.97	7.58 - - - - - - - - - - - - - - - - - - -
Un To 2.18 Loi Un Tol	nsecured, considered good Loans & Advances to related parties Loans & Advances to others Advance to staff otal Short Term Unsecured Loans and Advances neg Term Loans and Advances nsecured, considered good Loans & Advances to subsidiary - Jain Green Technology Private Limited Loans & Advances to subsidiary - Jain Green Technology Private Limited Loans & Advances to others - Jain USA Recycling INC otal Long Term Unsecured Loans and Advances ther Current Assets Balances with Statutory Authorities Advance to supplier Advances to Hedging Brokers Preincorporation Expenses Prepaid Expense Prepaid Insurance Interest Receivable Other Current Assets Inventory Hedge Accounting Adjustment	14.78 1.65 1.65 1.65 1.4191.40 1056.98 21.89 18.21 29.50 117.97 1.28	7.58 - - - - - - - - - - - - - - - - - - -
Un To 2.18 Loi Un Tol	nsecured, considered good Loans & Advances to related parties Loans & Advances to others Advance to staff otal Short Term Unsecured Loans and Advances neg Term Loans and Advances nsecured, considered good Loans & Advances to subsidiary - Jain Green Technology Private Limited Loans & Advances to subsidiary - Jain Green Technology Private Limited Loans & Advances to others - Jain USA Recycling INC otal Long Term Unsecured Loans and Advances ther Current Assets Balances with Statutory Authorities Advance to supplier Advances to Hedging Brokers Preincorporation Expenses Prepaid Expense Prepaid Insurance Interest Receivable Other Current Assets	14.78 1.65 1.65 1.65 1.65 14191.40 1056.98 21.89 18.21 29.50 117.97 1.28 508.09	7.58 - - - 2010.20

CHENNAI * CHENNAI



	Rs. in lakl	A CONTRACT OF A
	2024	2023
3.01 Revenue from Operation		
(a) Sale of Products		
Export Sales	163715.20	80294.0
Domestic Sales	127630.83	109825.6
High Seas Sales	5611.56	411.1
	296957.59	190530.8
3.02 Other Income		
Interest Income	908.89	676.0
Duty Drawback (incl Duty Credit Script Income -MEIS)	800.56	35.9
Rodtep Income from GOI	594.47	11.5
Profit on Sale of Investment	1.64	32.5
Gain On Sale Of Assets	57,38	-
Write Back of Liability	63.81	
Shipping Line Claim	5.76	-
Service Income	91.40	-
Currency Fluctuations And Translations	1015.36	1334.2
Rental Income	5.37	28.2
Other Income	99.97	34.0
	3644.61	2152.7
3.03 Cost of Materials & Components Consumed		
Raw Material & Components Consumed	270931.78	177030.6
	270931.78	177030.6
3.04 Changes in inventories Inventories at the end of the year		
	4643.70	7992.4
Work - in - Progress Finished Goods	12121.46	4095.1
Finished Goods	16765.16	12087.6
Inventories at the beginning of the year	10700.10	1200710
Work - in - Progress	7992.47	891.9
Finished Goods	4095.17	5585.4
rinished Goods	12087.63	6477.3
(Increase) / Decrease in Inventory	(4677.53)	(5610.2
	-	
3.05 Employee Benefits Expense Salary, Wages & Allowances	1112.97	436.2
Remuneration To Director	952.88	19.2 58.5
Employer contribution to ESI/DE and Labour Walfare Fund	68.78	
Employer contribution to ESI/PF and Labour Welfare Fund	7.48	6.6
Leave Travel Allowance		1.1 21.8
Leave Travel Allowance Referral Bonus	2.04	
Leave Travel Allowance Referral Bonus Gratuity	36.86	
Leave Travel Allowance Referral Bonus Gratuity Leave Encashment	36.86 21.84	3.5
Leave Travel Allowance Referral Bonus Gratuity Leave Encashment Staff Welfare Expenses	36.86 21.84 138.79	3.5
Leave Travel Allowance Referral Bonus Gratuity Leave Encashment	36.86 21.84	3.5 129.4 -
Leave Travel Allowance Referral Bonus Gratuity Leave Encashment Staff Welfare Expenses Employee Joining Expenses	36.86 21.84 138.79 0.54	3.5 129.4 -
Leave Travel Allowance Referral Bonus Gratuity Leave Encashment Staff Welfare Expenses Employee Joining Expenses 3.06 Finance Costs	36.86 21.84 138.79 0.54 2342.18	3.54 129.4 - 676.84
Leave Travel Allowance Referral Bonus Gratuity Leave Encashment Staff Welfare Expenses Employee Joining Expenses 3.06 Finance Costs Interest Expenses	36.86 21.84 138.79 0.54 2342.18 3217.27	3.5 129.4 <u>676.8</u> 1817.5
Leave Travel Allowance Referral Bonus Gratuity Leave Encashment Staff Welfare Expenses Employee Joining Expenses 3.06 Finance Costs	36.86 21.84 138.79 0.54 2342.18	13.54 129.49 676.80 1817.5- 209.97 2027.53

CHENNAI CHENNAI ATTERED ACCOUNT

* CN



	As at March	h 31st
	2024	2023
07 Depreciation and Amortization Expenses Depreciation of Tangible Assets (Refer Note No.2.11)	1168.42	1029.9
Amortization of Intangible Assets (Refer Note No.2.11)	1.31	1025.
The manager research the result of	1169.73	1029.9
08 Other Expenses		
Manufacturing	2272.00	1086 (
Power and fuel charges	3373.00	1986.9
Equipment Hiring Charges	957.74 112.12	1286.0
Material Handling Charges	99.08	89.5
Repairs & Maintenance Rent-Machinery	122.75	41.5
Labour Charges	3104.45	2719.6
Factory Expenses	1.31	-
Job Work Charges	360.73	273.0
Job Holk Childes		
Administration		
Auditors' Remuneration	16.08	11.2
Communication Cost	20.61	19.3
Membership & Subscription Charges	62.77	71.4
Other Maintenance	22.02	1.5
Loss on sale of Fixed asset	155.31	0.8
Miscellaneous Expenses	10.18	7.0
Office Maintenance	42.21	38.6
Professional Charges	283.96	328.8
Rent	144.47	16.1
Rates & Taxes	164,68	157.4
Donation	0.94	1.8
Csr Donation	77.03 168.27	57.5 133.9
Travelling & Conveyance	17.59	9.5
Vehicle Maintenance	0.00	9.0
Round off	0.14	0.1
Office Expenses	1.95	0.3
Postage & Courier Preincorporation Expenses	1.03	1,0
Bad Debts	-	-
Provision for Diminution in value of investments	6.47	
Vehicle Expenses	0.06	
Inspection & Testing Charges	3.44	0.6
Rent-Machinery	1.47	-
Writeoff	1.12	-
Insurance	97.94	61.8
Selling & Distribution Expenses		1.20.20.20.40.4
Sales Promotion	232.57	115.4
Commission Paid	239.45	284.5
Packaging Charges	17.24	3.2
Clearing Charges	131.37	106.5
Freight Outwards	1615.62	1498.6
Shipping Line Charges	17.80	1.9
Commission On Brokerage Sales Commission Expense	10.66 2.07	-
ones commission expense	2.07	-
	11697.72	9337.2
Payments to statutory auditors (Exclusive of GST)		
Payments to statutory auditors (exclusive or GS1) Particulars		
For Statutory Audit	9.00	11.2
For Tax audit	6.00	-
For Taxation matters	0.75	
	A & A Margan & Barrows	
- CR	ECYCL 15.75	11.2
* ASSOCIAL	15.75	





Jain Resource Recycling Private Limited

4th Floor, "The Lattice", 20, Waddels Road, Kilpauk, Chennai - 600 010. CIN:U27320TN2022PTC150206

Basic earning average num Net pro Less: P Weight Par val Earning - There have by the board - Optionally Weighted Av - Shares issue 22 Interest in O (A) Subsidia (A) Subsidia	Particulars ain Green Technologies Private Limited The holding Company had acquired 22,17,390 shares of face valu	ial equity shares between the reporting e at the option of the company. Hence t nt. Ownership Interest held by the <u>Company</u> 31st March 2023 99.99% 73.917	, date and the date on wi	ed for the purpose of calcula	2023 6095.8 4,00,00,00 4,03,11,05 10.0 15.2 15.1 s are approved
Basic earning average num Net pro Less: P Weight Par val Earning - There have by the board - Optionally Weighted Av - Shares issue 22 Interest in O (A) Subsidia (A) Subsidia	rning per share amounts are calculated by dividing profit for the y number of equity share outstanding during the period. et profit / (loss) for the year from continuing operations ss: Preference dividend and tax thereon eighted average number of Equity Shares - Basic eighted average number of Equity Shares - Diluted r value per share rnings per share from continuing operations - Diluted have been no other transactions involving equity shares or potent board of directors. nally Convertible / Reedemable Preference Shares are redeemable d Average Number of Equity Shares issued during the year are considered from the date of deploymen in Other Entities sidiary Particulars ain Green Technologies Private Limited The holding Company had acquired 22,17,390 shares of face value	ial equity shares between the reporting e at the option of the company. Hence t nt. Ownership Interest held by the <u>Company</u> 31st March 2023 99.99% 73.917	date and the date on with the same is not considered by Non Controlling Inte	11759.44 11759.44 4,03,11,055 4,03,11,055 10,00 29,17 29,17 hich the financial statements ed for the purpose of calcula	6095.8 4,00,00,00 4,03,11,05 10.0 15.2 15.1 s are approved
Less: P Weight Weight Par val Earning - There have by the board - Optionally Weighted Av - Shares issue (a) Subsidia S. No. (i) Jain C (A) Subsidia S. No. (i) Jain C (A) Subsidia S. No. (i) Jain C - The Depreciation - Other disalla (b) Adjustme - Depreciation - Other disalla (c) Closing b - Depreciation - Other disalla (c) Defini b - Defini (b) Defini (curre Intero Actua Benefe Fair V Actua (iii) Recon Fair V Actua (iii) Recon Fair V Actua (iii) Recon Fair V Actua (iii) Recon Fair V Actua (iii) Recon Fair V Actua	ss: Preference dividend and tax thereon eighted average number of Equity Shares - Basic eighted average number of Equity Shares - Diluted r value per share rmings per share from continuing operations - Basic mings per share from continuing operations - Diluted have been no other transactions involving equity shares or potent bard of directors. allly Convertible / Reedemable Preference Shares are redeemable d Average Number of Equity Shares issued during the year are considered from the date of deploymen in Other Entities sidiary Particulars ain Green Technologies Private Limited The holding Company had acquired 22,17,390 shares of face value	e at the option of the company. Hence t at. Ownership Interest held by the <u>Company</u> 31st March 2024 31st March 2023 99.99% 73.91%	he same is not considere	11759.44 4,03,11,055 4,03,11,055 10,00 29,17 29,17 hich the financial statements ed for the purpose of calcula	6095.8 4,00,00,00 4,03,11,09 10.0 15.2 15.1 s are approved
Weight Weight Par val Earning Earning - There have by the board - Optionally Weighted Av - Shares issue 2 Interest in O (A) Subsidia (A) Subsidia (A) Subsidia (A) Subsidia (A) Subsidia (A) Subsidia (A) Subsidia (A) Subsidia (A) Opening (I) - Depreciation - Other disalla (b) Adjustme - Depreciation - Other disalla (b) Adjustme - Depreciation - Other disalla (c) Closing ba - Depreciation - Other disalla (b) Adjustme - Depreciation - Other disalla (c) Closing ba - Depreciation - Other disalla (c) Closing ba - Depreciation - Other disalla (a) Defin (b) Defin (a) Defin Curren Intern Actua Beneli (ii) Reco Fair V Actua (iii) Recor Fair V Actua (iii) Recor	eighted average number of Equity Shares - Basic eighted average number of Equity Shares - Diluted r value per share mings per share from continuing operations - Basic mings per share from continuing operations - Diluted have been no other transactions involving equity shares or potent bard of directors. hally Convertible / Reedemable Preference Shares are redeemable d Average Number of Equity Shares issued during the year are considered from the date of deploymen in Other Entities sidiary Particulars ain Green Technologies Private Limited The holding Company had acquired 22,17,390 shares of face value	e at the option of the company. Hence t at. Ownership Interest held by the <u>Company</u> 31st March 2024 31st March 2023 99.99% 73.91%	he same is not considere	4,03,11,055 4,03,11,055 10.00 29,17 29,17 hich the financial statements ed for the purpose of calcula	4,00,00,00 4,03,11,03 10.0 15.3 s are approved
 Weight Par val Earning Earning - There have by the board - Optionally Weighted Av - Shares issue Interest in O (A) Subsidia S. No. (i) Jain O - The (a) Opening 1 - Depreciation - Other disalla (b) Adjustme - Depreciation - Other disalla (c) Closing bi - Depreciation - Other disalla (d) Adjustme - Depreciation - Other disalla (e) Closing bi - Depreciation - Other disalla (i) Adjustme - Depreciation - Other disalla (ii) Recon Defini Curron Intere Actua Benefini Fair V Actua (iii) Recon Fair v Actua 	eighted average number of Equity Shares - Diluted r value per share rnings per share from continuing operations - Basic rnings per share from continuing operations - Diluted have been no other transactions involving equity shares or potent oard of directors. hally Convertible / Reedemable Preference Shares are redeemable d Average Number of Equity Shares issued during the year are considered from the date of deploymer in Other Entities sidiary Particulars ain Green Technologies Private Limited The holding Company had acquired 22,17,390 shares of face value	e at the option of the company. Hence t at. Ownership Interest held by the <u>Company</u> 31st March 2024 31st March 2023 99.99% 73.91%	he same is not considere	4,03,11,055 4,03,11,055 10.00 29,17 29,17 hich the financial statements ed for the purpose of calcula	4,00,00,0 4,03,11,0 10. 15. 15. s are approved
Par val Earning Earning Farning Farning Earning Veighted Av - Optionally Weighted Av - Shares issue (A) Subsidia S. No. (i) Jain (C (i) Jain (C (i) Jain (C (i) Jain (C (i) Jain (C (i) Jain (C (i) Opening I - Depreciation - The Barbard (b) Adjustme - Depreciation - Other disalla (c) Closing bi - Depreciation - Other disalla (c) Defin (c) Defin (c) Defin (c) Reco Fair V Actua Emple (ii) Recon Fair V Actua (iii) Recon Fair V Actua (iii) Recon Fair V Actua (iv) Expen	r value per share rnings per share from continuing operations - Basic rnings per share from continuing operations - Diluted have been no other transactions involving equity shares or potent pard of directors. hally Convertible / Reedemable Preference Shares are redeemable d A verage Number of Equity Shares issued during the year are considered from the date of deploymen in Other Entities sidiary Particulars ain Green Technologies Private Limited The holding Company had acquired 22,17,390 shares of face value	e at the option of the company. Hence t at. Ownership Interest held by the <u>Company</u> 31st March 2024 31st March 2023 99.99% 73.91%	he same is not considere	10.00 29.17 29.17 hich the financial statements ed for the purpose of calcula	10. 15. 15. s are approved
Earning Earning - There have by the board - Optionally Weighted Av - Shares issue (A) Subsidia S. No. (i) Jain C (i) Jain C (i) Jain C (i) Jain C (i) Jain C (i) Jain C - The 3 Deferred Tax (a) Opening I - Depreciation - Other disally (b) Adjustme - Depreciation - Other disally (c) Closing by - Depreciation - Other disally (c) Definition - Other disally Net Deferred - Other disally (c) Definition - Other disally (c) Definition - Other disally (c) Definition - Other disally - Other	rnings per share from continuing operations - Basic rnings per share from continuing operations - Diluted have been no other transactions involving equity shares or potent oard of directors. hally Convertible / Reedemable Preference Shares are redeemable d Average Number of Equity Shares issued during the year are considered from the date of deployment in Other Entities sidiary Particulars ain Green Technologies Private Limited The holding Company had acquired 22,17,390 shares of face value	e at the option of the company. Hence t at. Ownership Interest held by the <u>Company</u> 31st March 2024 31st March 2023 99.99% 73.91%	he same is not considere	29.17 29.17 hich the financial statements ed for the purpose of calcula	15. 15. s are approved
Earning - There have by the board - Optionally Weighted Av - Shares issue 22 Interest in O (A) Subsidia S. No. (i) Jain C - The 3 Deferred Tax (a) Opening 1 - Depreciation - Other disally (b) Adjustme - Depreciation - Other disally (c) Closing b: - Depreciation - Other disally (c) Definition - Current - Definition - Current - Definition - Current - Definition - Current - Cu	rnings per share from continuing operations - Diluted have been no other transactions involving equity shares or potent bard of directors. Convertible / Reedemable Preference Shares are redeemable d Average Number of Equity Shares issued during the year are considered from the date of deploymen in Other Entities sidiary Particulars ain Green Technologies Private Limited The holding Company had acquired 22,17,390 shares of face value	e at the option of the company. Hence t at. Ownership Interest held by the <u>Company</u> 31st March 2024 31st March 2023 99.99% 73.91%	he same is not considere	29.17 hich the financial statements ed for the purpose of calcula	15. s are approved
 There have by the board Optionally Weighted Av Shares issue Interest in O (A) Subsidia S. No. (i) Jain O The (i) Jain O Oppreciation Other disalls (b) Adjustme Depreciation Other disalls (c) Closing b: Depreciation Other disalls (i) Adjustme Depreciation Other disalls (ii) Recon Fair V Actua (iii) Recon Fair V 	have been no other transactions involving equity shares or potent bard of directors. hally Convertible / Reedemable Preference Shares are redeemable d Average Number of Equity Shares issued during the year are considered from the date of deployment in Other Entities sidiary Particulars ain Green Technologies Private Limited The holding Company had acquired 22,17,390 shares of face value	e at the option of the company. Hence t at. Ownership Interest held by the <u>Company</u> 31st March 2024 31st March 2023 99.99% 73.91%	he same is not considere	hich the financial statements	s are approved
 (A) Subsidia S. No. (i) Jain C - The (a) Openia - Depreciation - Other disalle (b) Adjustme - Depreciation - Other disalle (c) Closing bi - Depreciation - Other disalle (i) Recondition Fair V Actua (iii) Recondition 	ain Green Technologies Private Limited The holding Company had acquired 22,17,390 shares of face valu	Company 31st March 2024 31st March 2023 99.99% 73.91%		rest in Subsidiaries	
 S. No. (i) Jain C - The Deferred Tax (a) Opening I - Depreciation Other disalle (b) Adjustme Depreciation Other disalle (b) Adjustme Depreciation Other disalle (c) Closing bz Depreciation Other disalle (c) Closing bz Defriction Other disalle (c) Closing bz (d) Defriction Other disalle (i) Reconduction (ii) Reconduction Fair Vactua (iii) Reconduction 	Particulars ain Green Technologies Private Limited The holding Company had acquired 22,17,390 shares of face valu	Company 31st March 2024 31st March 2023 99.99% 73.91%		rest in Subsidiaries	
(i) Jain C - The - The - The - The - The - The - Depreciation - Other disalle (b) Adjustme - Depreciation - Other disalle (c) Closing be - Depreciation - Other disalle (c) Closing be - Depreciation - Other disalle Net Deferred (a) Defin (b) Defin Curren Intern Actua Beneli (ii) Recco Fair V Expec Actua Emple Benefi Fair V Actua (iii) Recon Fair va Actua (iii) Recon Fair va Actua (iii) Recon Fair V Actua (iii) Recon Fair V Actua (iv) Expen	ain Green Technologies Private Limited	Company 31st March 2024 31st March 2023 99.99% 73.91%		rest in Subsidiaries	
- The a) Operation (a) Opening I - Depreciation - Other disalle (b) Adjustme - Depreciation - Other disalle (c) Closing ba - Depreciation - Other disalle - Depreciation - Other disalle (c) Closing ba - Depreciation - Other disalle - Defin - Curren - Intere - Actua - Emple - Defin - Curren - Intere - Actua - Curren - Fair V - Actua (iii) Recon - Fair V - Actua (iii) Expen	ain Green Technologies Private Limited	99.99% 73.91%		31st March 2023	
- The a) Operation (a) Opening I - Depreciation - Other disalle (b) Adjustme - Depreciation - Other disalle (c) Closing ba - Depreciation - Other disalle - Depreciation - Other disalle (c) Closing ba - Depreciation - Other disalle - Defin - Curren - Intere - Actua - Emple - Defin - Curren - Intere - Actua - Curren - Fair V - Actua (iii) Recon - Fair V - Actua (iii) Expen	The holding Company had acquired 22,17,390 shares of face valu		6 -		
 (a) Opening I Depreciation Other disalle Depreciation Other disalle (c) Closing bin Depreciation Other disalle (c) Closing bin Depreciation Other disalle Net Deferred (a) Defring (b) Defring (c) Closing bin (c) Closing bin (c) Closing bin (c) Closing bin (a) Defring (b) Defring (c) Closing bin (c) Recoording (c) Recoording<th>1 Tax workings</th><th>see and a second and and a second s</th><th>source in an arctease i</th><th></th><th></th>	1 Tax workings	see and a second and and a second s	source in an arctease i		
 (b) Adjustme Depreciation Other disalla Depreciation Other disalla Depreciation Other disalla Met Deferred (a) Defri (b) Defri (b) Defri (curration (ing balance as at the beginning of the year (April 01) iation on PPE			(145.92)	(10.
 Depreciation Other disalla Depreciation Other disalla Depreciation Other disalla Net Deferred (a) Definition (b) Definition (i) Recondition (ii) Recondition (iii) Recondition (iii) Recondition (iii) Recondition Fair Vandition Fair Vandition (iii) Recondition (iii) Recondition Fair Vandition Fair Vandi				190.55 44.62	625. 614.
 Other disalla (c) Closing base Depreciation Other disalla Net Deferred (a) Defa (a) Defa (b) Defa (b) Defa (i) Reconder (ii) Reconder (iii) Reconder Actuation Emplotion (iii) Reconder Fair Vantuation Fair vantuation<td>stments during the financial year ation on tangible PPE</td><td></td><td></td><td>79.04</td><td>135.</td>	stments during the financial year ation on tangible PPE			79.04	135.
 (c) Closing baseline (c) Closing baseline (c) Cher disalla (c) Cher disalla (a) Defrire (b) Defrire (c) Recondering (c) Reco				(175.35)	434.6
- Depreciation - Other disalle Net Deferred (a) Defri Empi (b) Defri (b) Defri Curre Intere Actua Beneli (ii) Reco Fair V Actua Emple Benefi Fair V Actua (iii) Reco Fair V Actua (iii) Reco Fair V Actua (iii) Reco Fair V Actua (iii) Reco Fair V Actua (iii) Reco Fair V Actua (iii) Reco				(96.31)	570.
- Other disalle Net Deferred (a) Defi Emp (b) Defi (b) Defi Curra Intera Actua (ii) Reco Fair V Actua Emple Benefi Fair V Actua (iii) Recon Fair v Actua (iii) Recon Fair v Actua (iii) Recon Fair v Actua (iii) Recon Fair v	ng balance as at the end of the year (March 31)				
Net Deferred (a) Defi Emp (b) Defi (i) Reco Defin (ii) Reco Defin Curra Intera Actua Beneli Ciii) Reco Fair V Expec Actua Emple Benefi Fair V Actua (iii) Recon Fair v Actua (iii) Recon Fair v Actua Curra Curra Benefi Fair V Actua Curra Curra Benefi Fair V Actua Curra Curra Benefi Fair V Actua Curra Curra Benefi Fair V Actua Curra Curra Benefi Fair V Actua Curra Curra Curra Benefi Fair V Actua Curra Curra Benefi Fair V Actua Curra Curra Benefi Fair V Actua Curra Curra Benefi Fair V Actua Curra Curra Actua Curra Benefi Fair V Actua Curra Curra Curra Curra Benefi Fair V Actua Curra Curra Curra Curra Benefi Fair V Actua Curra Curra Curra Curra Benefi Fair V Actua Curra Cura Cura Curra Curra Curra Cura				(224.97)	(145.
 Disclosures (a) Defi: Empi (b) Defii (b) Defii (i) Reco Defii Curra Intera Actua Benei Defii Reco Actua Empica (ii) Reco Fair V Actua (iii) Recon Fair V Actua (iii) Recon Fair V Actua (iii) Recon Fair va Preser Amou (iv) Expending 			-	365.90	190.
 (a) Defi: Empi (b) Defi: (c) Reco Defi: Curre Intera Curre Intera Beneli Defiin (ii) Recon Fair V Actua Emple Benefi Fair V Actua (iii) Recon Fair v Artua (iii) Recon Fair v Freser Amou (iv) Expendition 	erred Tax Liability / (Asset)			140.93	44.0
 (b) Defin (i) Reco Defin Curra Intera Actua Benefi Fair V Actua (iii) Recon Fair v Actua 	ares pursuant to Accounting Standard - 15 - Employee Benefits Defined Contribution Plan Employer contribution to defined contribution plan is recognised	as expenses in the year in which it was	incurred		
Curre Curre Actua Benei Defin (ii) Reco Fair V Expec Actua Emple Benefi Fair V Actua (iii) Recon Fair v Preser Amou (iv) Expen	Defined Benefit Plan	Gr	atuity n Lakhs	Leave Encashn Rs. in Lakh	
Curre Curre Actua Benei Defin (ii) Reco Fair V Expec Actua Emple Benefi Fair V Actua (iii) Recon Fair v Preser Amou (iv) Expen			d March 31st	Year ended Marc	and the second
Curra Intera Actua Defin (ii) Reco Fair V Expec Actua Emple Benefi Fair V Actua (iii) Recon Fair v Preser Amou (iv) Expen	Reconciliation of opening and closing balances of Defined Ben	2024	2023	2024	2023
Curra Intera Actu: Beneli (ii) Reco Fair V Expec Actua Emple Benefi Fair V Actua (iii) Recon Fair v Preser Amou (iv) Expen	Defined benefit obligation at beginning of year	55.48	34.36	20.33	16.
Actua Benel Defin (ii) Reco Fair V Expec Actua Emple Benefi Fair V Actua (iii) Recon Fair v Actua (iii) Recon Fair v Actua (iii) Recon	Current Service Cost	16.96	19.02	38.94	35.
Benet Defin (ii) Reco Fair V Expec Actua Emple Benefi Fair V Actua (iii) Recon Fair va Preser Amou (iv) Expen	interest Cost	3.65		1.36	1.
Defin (ii) Reco Fair V Expec Actua Emple Benefi Fair V Actua (iii) Recon Fair v Preser Amou (iv) Expen	Actuarial (Gain) /Loss	16.25		(18.45)	(32.
 (ii) Reco Fair V Expece Actua Emple Benefi Fair V Actua (iii) Recon Fair v Preser Amou (iv) Expen 	3enefit Paid Defined benefit obligation at year end	(8.88) 83.46		(2.64) 39.53	20.3
Fair V Expec Actua Emple Benefi Fair V Actua (iii) Recon Fair v Prese Amou (iv) Expen	Reconciliation of opening and closing balances of fair value of l		20/10	07100	20.
Actua Emplo Benefi Fair V Actua (iii) Recom Fair v: Preser Amou (iv) Expen	air Value of Plan Assets at beginning of year				-
Emplo Benefi Fair V Actua (iii) Recon Fair va Preser Amou (iv) Expen	xpected Return on Plan Assets				
Benefi Fair V Actua (iii) Recon Fair va Preser Amou (iv) Expen	ctuarial (Gain) /Loss mployer Contribution				
Fair V Actua (iii) Recon Fair va Preser Amou (iv) Expen	enefit Paid	<u> </u>			
(iii) Recon Fair va Preser Amou (iv) Expen	air Value of Plan Assets at year end				
Fair va Preser Amou (iv) Expen	ctual Return on plan assets		-	2	-
Preser Amou (iv) Expen	econciliation of fair value of assets and obligations				
Amou (iv) Expen	air value of plan assets resent value of obligation	83.46	55.48	39.53	20.3
(iv) Expen		83.46		39.53	20.3
	mount recognised in Balance Sheet		No. 2017	100 404 000 00 404 0000	
	xpenses recognised during the year	16.96		38.94	35.
	xpenses recognised during the year urrent Service Cost	3.65	2.26	1.36	1.1
Actua	xpenses recognised during the year urrent Service Cost iterest Cost	16.25 36.86		(18.45) 21.84	(32.7
(v) Actuar	xpenses recognised during the year urrent Service Cost iterest Cost xpected return on plan assets ctuarial (gain) /loss			21.01	0.0
Mortal	xpenses recognised during the year urrent Service Cost tterest Cost spected return on plan assets ctuarial (gain) /loss et Cost ctuarial Assumptions		2012 - 14	2012 - 14	2012 - 1
Discou	xpenses recognised during the year urrent Service Cost terest Cost xpected return on plan assets ctuarial (gain) /loss et Cost ctuarial Assumptions		, 7.15%	6.98%	7.15
Expect	xpenses recognised during the year urrent Service Cost iterest Cost xpected return on plan assets ctuarial (gain) /loss et Cost ctuarial Assumptions cruarial Assumptions		1	-	
	xpenses recognised during the year urrent Service Cost iterest Cost xpected return on plan assets ctuarial (gain) /loss et Cost ctuarial Assumptions cruarial Assumptions	ASSOCIA72012 - 14 6.98%	in the part of	7.00%	7.00 12.00
Attritic	xpenses recognised during the year urrent Service Cost terest Cost xpected return on plan assets ctuarial (gain) /loss et Cost ctuarial Assumptions tortality Table (Indian Assured Lives Moctality) iscount Rate (Per Annury	ASSOCIA 2012 - 14 6.98%		12.00%	

4th Floor, "The Lattice", 20, Waddels Road, Kilpauk, Chennai - 600 010.

CIN:U27320TN2022PTC150206

As per Accounting Standard -18, the disclosure of transac	tions with the related parties are given below:
(a) List of related parties where control exist and re	lated parties with whom transaction have taken place and relationship:
Name of Related Party	Relationship
Jain Recycling Private Limited	Common Directorship / Group Company
Kamlesh Shantilal Jain	Managing Director
Hemant Jain	Director
Shreyansh Jain	Director
Abhi Jain	Director of Subsidiary
Shantilal Jain	Director's relative
Sanchit Jain	Director's relative
Apoorva Pareek	Director's relative
Avantika Pareek	Director's relative
Mayank Pareek	Director
Anu H Jain	Director's relative
KSJ Infrastructure Pvt Ltd	Common Director & Preference Shareholding
Innovative Metal Recycling Private Limited	Shareholder / Minority Interest
Jain Metal Charitable Trust	Director is a Trustee

Rs. in Lakhs

(b) Related party transactions during the period:

ED ACCO

The following table provides the total amount of transactions that have been entered into with related parties for the relevant financial period:

			Period Ended	Subsidiary			
	Particulars	Name of Related Party	March 31,	Company	Group Company	Directors	Directors Relati
(i)	Funds Borrowed (Gross)	Kamlesh Shantilal Jain }	2024			5721.49	
			2023		5	23272.01	
		Hemant Jain }	2024			15.67	
		i tentani jani j	2023			145.64	
		Shantilal Jain }	2024				34
			2023		-		
		KSJ Infrastructure Pvt Ltd. }	2024		225.54		
		10 D	2023 2024		543.58		
		Shreyansh Jain }	2024			642.02	
			2023			367.00	
		Mayank Pareek	2023			120.00	
		· · · · · · · · · · · · · · · · · · ·	2024			35.04	
		Abhi Jain}	2023			54.96	
		Innounting Motal Resulting	2024				
		Innovative Metal Recycling}			451.00		
		Private Limited}	2023		160.09		
(ii)		Kamlach Chamilt Line 1	2024			6024.09	
	Repayment of Borrowing	Kamlesh Shantilal Jain }	2023		÷.	14022.30	
		Hemant Jain}	2024			0.64	
		riemant Jainj	2023			3	
		Shantilal Jain }	2024				30
		Shannar Jain J	2023		_	14	
		Abhi Jain}	2024			90.00	
		. ion junij	2023		100.00	87	
		KSJ Infrastructure Pvt Ltd. }	2024		152.75		
			2023		167.66	-	
		Shreyansh Jain }	2024 2023			616.14	
		2	2023		5	416.00	
		Mayank Pareek }	2023			6.00	
		Innovative Metal }	2023		332.50		
		Recycling Private Limited }	2023		10.00		
	2						
(iii)	Interest Expenses	Abhi Jain}	2024			2.19	
		Innovative Metal Recycling}	2023		22.24		
		· · · · · · · · · · · · · · · · · · ·	2024		22.24		
		Private Limited}	2023				
(iv)	Sales	54 M	2024		1381.54		
		Jain Recycling Private Limited }	2023		2796.24	3	
(v)	Purchase	an all season in the season of the season of the	2023		1464.55		
1.1	1997 Food & D. C. 2007 Code	Jain Recycling Private Limited }	2023		2624.56		
(vi)	Job Work Income		2024		-		
01683		Jain Recycling Private Limited }	2023		28.29	2	
(vii)	Service Charges		2024		21.20		
		Jain Recycling Private Limited }	2023		128.69	-	
(viii)	Service Income (Rodtep)	Jain Recycling Private Limited }	2024	LE RECYC	2.50		
		Jain Recycling Private Limited J	2023	000	4		
(ix)	Preference Share	KSJ Infrastructure Pvt Ltd. }	2024	51	101		
_	Contribution	Noj mitasa acture i vi bid. J	2023	S CHENNAL	3000.16	2	
CIA		Jain Recycling Private Limited }	2024	UN CHLING	1477.46		
~	15	,	2023	122	511		
(x)	Investments - Equity	Mayank Pareek }	2024	NIVI +	57/1	646.15	
the state	1-1	in junit a card	2023		/	-	

CIN:U27320TN2022PTC150206

(xi)	Guarantee Given		2024	26900.00		
		Jain Recycling Private Limited }	2023	21900.00	-	
(xii)	Guarantee Received		2024		47200.00	
8 B		Kamlesh Shantilal Jain }	2023		41200.00	
		0	2024			38200.00
		Sanchit Jain }	2023			38200.00
			2024		9000.00	000000
		Mayank Pareek }	2023		22600.00	
		Pa 2000 840 841	2024			
		Apoorva Pareek }	2023			3000.00
			2024		9000.00	0000-00
		Jain Recycling Private Limited }	2023		3000.00	
	Remuneration / Salary		2024		0000100	
(xiii)	Paid	Hemant Jain }	2024		22.88	
	1 dite	Tienant Jahr J	2023		19.26	
			2023		900.00	
		Kamlesh Shantilal Jain }	2023		-	
		20-2 0400000000	2024		30.00	
		Shreyansh Jain }	2023		30.00	-
			2024			36.00
		Anu H Jain }	2023		23	10.00
			2023			6.00
		Avantika Pareek }	2023	-		6.00
(viv)	Rent Paid		2024			9.00
()	and a state	Apoorva Pareek }	2023	~		9.00
(xv)	Collateral received on		2024		6409.00	
	behalf of Company	Kamlesh Shantilal Jain }	2023		4202.08	
	benan of company		2024			
		Mayank Pareek }	2023		319.00	
			2024			2
		Apoorva Pareek }	2023			319.00
(xvi)	Contract Cancellation	Services and Reveal Lotting Machine	2024			515.00
	Charges	Jain Recycling Private Limited	2023	33.56		

(c) Balances of the Related Parties :

The following table provides the total amount of transactions that have been entered into with related parties.

Particulars	Name of Related Party	Year ended	Group Company	Directors	Directors Relative
Funds Borrowed and		2024			
Repayment	Hemant Jain }			160.67	
		2023		145.64	
		2024			
	Kamlesh Shantilal Jain }	2023		302.6	
	Mayank Pareek }	2024		65.00	
	Mayank Pareek J	2023		114.00	
	KSJ Infrastructure Pvt Ltd.	2024	448.71		
	KS) Infrastructure PVI Ltd. J	2023	375.92		
	Innovative Metal Recycling Private Limited	2024	290.84		
	innovative Metal Recycling Private Limited	2023	150.09		
	Abhi Jain	2024			
	rion jun	2023		54.96	
	Jain Recycling Private Limited	2024			
	Jam neeyening Frivate Ennited	2023	53.33		

Note :

(i) The holding company and Jain Recycling Private Limited, a group company have jointly granted Corporate Guarantee to the tune of Rs. 90.00 crores to Jain Green Technologies Private Limited, the subsidiary company, towards the sanction of Secured Loan facility from Banks.

(ii) The company has provided Corporate Guarantee to the tune of Rs. 269.00 crores to Jain Recycling Private Limited, the group company, towards the sanction of Secured Loan facility from Banks.

(iii) The director and relative of director have jointly granted Corporate Guarantee to the tune of Rs. 382 crores to the company, towards the sanction of Secured Loan facility from Banks.

4.06 Disclosure under Micro, Small and Medium Enterprises Development Act, 2006 (MSME)

No. Description

(i) The principal amount remaining unpaid to suppliers as at the end of the Year
 39.34
 (ii) The amount of interest accrued during the Year and remaining unpaid at the end of the Year
 (iii) The amount of further interest remaining due and payable even in the succeeding Year, until such date when the interest dues
 as above are actually paid to the small enterprises, for the purpose of disallowance as a deductible expenditure under section
 (iv) The interest due thereon remaining unpaid to supplier as at the end of the Year
 (iv) The interest due thereon remaining unpaid to supplier as at the end of the Year
 (v) The amount of interest paid in terms of section 16, along with the amount of the payment made to the supplier beyond the
 appointed day during the Year.
 (vi) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the
 appointed day during the Year)
 (vii) The above information has been determined to the extent such parties could be identified on the basis of the information available with the Company regarding the status of
 suppliers under the MSME.





Jain Resource Recycling Private Limited

4th Floor, "The Lattice", 20, Waddels Road, Kilpauk, Chennai - 600 010. CIN:U27320TN2022PTC150206

		Rs. in Lak	7256
		As at March 2024	2023
4.07 Arrea	rs of Fixed Dividends on Preference Shares	0.04	0.0
2017년 - 2012년 3월 27일	nditure in foreign currency (accrual basis)		21.5
(i)	Travelling Expenses Commission Paid	47.18	31.5 210.2
(ii) (iii)		47.10	210.2
MOUT	Freight - Others	445.18	339.7
(v)	Membership & Subscription Charges	54.87	-
(vi)			2797.3
(vii)	Salary Paid		-
(viii	Business Promotions	30.24	1.5
(ix)	Professional Charges	5.81	
(x)	Interest Expenses	2091.52	27.3
(xi) (xii)		9.34 13.65	0.13
(xn)	Kutes, 1629 & 16765	2697.79	3407.7
			01070
.09 Value	of Imports on CIF Basis (including High Seas Purchase)		
(i)	Raw Materials & Spares	229247.53	85602.0
(ii)	Capital Goods	185.47	1381.0
		229432.99	86983.0
-			
	ngs in foreign currency (accrual basis) Export of goods calculated on F.O.B. basis;	162722.91	81628.31
(i) (ii)	Royalty, know-how, professional and consultation fees;	102722.91	01020.3
(iii)	Interest and dividend;		
(iv)	Other income		
		162722.91	81628.31
	aims against the Company not acknowledged as debts iarantee Guarantee given on behalf of Group Company towards Secured Loans - Bank (refer (g) below) Guarantee given on behalf Associate Company towards transactions with Hedge Intermediary	26900.00	21900.0 945.53
(11)	Suarantee given on benan. Associate Company towards transactions with riedge intermediary		. 945.53
(c) Ot	her money for which the company is contingently liable		
	 Potential penalty on customs import duty concessions availed, subject to fulfillment of outstanding 		
	export obligations	144.61	815.99
(d) CI	aims against the Company pending appellate/judicial decisions :		
(i)	Disputed Sales Tax / VAT demand/Central Excise	398.43	398.43
(ii) (iii)	Disputed income tax demand (refer (e) and (f) below) Disputed Goods and Service Tax Demand	796.04 109.30	21.81
(iii) (iv)	Disputed Goods and Service Tax Demand Disputed Custom Demand	82.99	82.99
	The above amounts are based on the notice of demand or the Assessment Orders or notification by the relevant authorities, as the contesting these claims with the respective authorities. Outflows, if any, arising out of these claims would depend on the outcon and the Company's rights for future appeals before the judiciary. No reimbursements are expected.	e case may be, and the Con	npany is
(e)	During the assessment year 2022-23, the Holding Company has an outstanding income tax demand of ₹7,96,04,050 on account or losses/gains. This demand is currently under dispute and an appeal has been filed before the Commissioner of Income Tax (App (NFAC)). Additionally, a stay for the recovery of the disputed demand is pending before the Principal Commissioner of Income optimistic about a favorable outcome in the appeal and, as a result, no provision for this disputed amount has been created in th	eals) (National Faceless As Tax (PCIT). The Holding C	sessment Centre
(f)	The holding company was formed by converting the erstwhile partnership firm Jain Metal Rolling Mills (JMRM) on 25-02-2022 i Chapter XVII of the Companies Act 2013.	n accordance with the prov	
	The erstwhile partnership firm JMRM was searched under section 132 of the Income Tax Act, 1961 on 25-02-2020. Consequent to initiated assessment proceedings for AY 2014-15 to AY 2020-21. The company has filed an application before Settlement Commis on 12-03-2021.		
	However, this application was rejected on July 31, 2023, as the assessee was deemed ineligible according to a CBDT circular und 2021.		
	In this connection the company filed writ petition in WP no. 13455 of 2021 and 23867 of 2023 challenging the circular dated 28-09 u/s 245D(4) of the Income Tax Act, 1961 rejecting the Application respectively. In this context, the Hon'ble Madras High Court in its order in WP No. 13455 of 2021 dated November 17, 2023, issued a common	5	
(g)	cases arising between February 1, 2021, to March 31, 2021, to be deemed to be pending applications before the Interim Board for The company has provided Corporate Guarantee to the tune of Rs. 269.00 crores to Jain Recycling Private Limited, the group cor Loan facility from Barks	Settlement. The liability if a	iny, on this

Loan facility from Banks.





				As at March 31st		Care Article 2010 March 1997 - Science -	Reason for Variance
	Particulars	Numerator	Denominator	2024	2023	% Variance	
(a)	Current Ratio	Current Assets	Current Liability	1.33	1.16	14.33%	2
(b)	Debt- Equity Ratio	Total Debt	Shareholders' Equity	2.04	2.52	-19.08%	
(c)	Debt Service Coverage Ratio	Earnings available for debt service	Debt Service	6.20	6.00	3.45%	-
(d)	Return on Equity Ratio	Profit after Tax - Preference Dividend	Average Sharholders' Equity	52.93%	37.80%	40.01%	Increase in investment and increase in Net Profit
(e)	Inventory Turnover Ratio	Cost of goods sold	Average Inventory	9.24	8.76	5.46%	2
(f)	Trade Receivable Turnover Ratio	Net Credit Sales	A verage Accounts Receivable	28.08	15.24	84.29%	The proportionate increase in realisation of trade receivables is lower than the increase in sales volume during the year.
	Trade Payables Turnover Ratio	Net Credit Purchases	Average Accounts Payable (after reducing advance to supplier)			0.00%	The Company's Trade Payables Turnover Ratio is negative because it predominantly pays creditors in advance. This results in a negative average
							trade payables value, consequently making the ratio negative. This practice reflects the Company's approach to ensuring timely payments to suppliers. The negative ratio is an outcome of the Company's advance payment strategy and efficient cash flow management.
(h)	Net Capital Turnover Ratio	Net Sales	Average Working Capital	19.94	26.60		Significant Increase in the working capital in comparison
							to increase in turnover of the company.
(i)	Net Profit Ratio	Net Profit	Net Sales	3.96%	3.20%	23.77%	
	Return on Capital Employed	Earnings before Interest & Tax	Capital Employed	21.94%	17.60%	24.67%	
		Returns/ Profit/ Earnings	Investment				





CIN:U27320TN2022PTC150206

4.13 Corporate Social Responsibility

The provisions of Section 135 of the Companies Act, 2013 are applicable for the current financial year. In accordance with the provisions of Section 135 of the Companies Act, 2013, the Board of Directors of the Company has constituted a Corporate Social Responsibility (CSR) Committee.

(a) Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the FY, if any. Amount available for set-off from preceding FY Amount required to be set-off **Financial Year** 2023-24 34.43 Rs. in Lakhs As at March 31st (b) The Company was to spend as following sums towards CSR activities during the current year. 2024 2023 1217.03 5537.26 Average net profit of the company as per Section 135(5) (i) 2% of average net profit of the company as per section 135(5) (iii) 110.75 24.34 Surplus arising out of the CSR of the previous FY (iii) Amount required to be set off for the financial year, if any (iv) 24.34 110.75 Total CSR obligation for the financial year [ii)-(iii) -(iv)] (v) (c) Details of CSR amount spent for the financial year: 110.75 24.34 Total CSR obligation for the financial year (i) 77.03 58.77 Total amount spent for the FY (refer (e) below) (ii) 33.71 (iiii) Unspent\(Excess) amount spent for the FY [(i)-(ii)] (34.43) Surplus arising out of the CSR of the previous financial years, if any 34.43 (iv) Amount (Surplus) available for set off in succeeding financial years [(iii)-(iv)] (0.72) (34.43) (v) (d) CSR amount unspent for the financial year Amount transferred to any fund specified under Sch.-VII as per Total Amount Unspent Total Amount transferred to Unspent CSR Account [Sec135(6)] 2nd proviso to Sec. 135(5) Date of transfer **Financial** Year Amount Date of transfer Name of the Fund Amount 2021-22 2022-23 (e) Details of CSR amount spent Rs. in Lakhs Local Area Name of the Project CSR Activity Location of the project Amount spent for CSR (Yes/No) 2024 2023 State Place Ensuring environmental Development of Kunnam Animal sustainability, ecological Tamil Nadu 31.86 Facility implimented in association Yes Kunnam balance, protection of with Blue Cross of India flora and fauna, animal welfare, agroforestry, conservation of natural esources and Donation to The Madras Pinjrapole Tamil Nadu Chennai 11.00 maintaining quality of Yes CSR eligible Institution soil, air and water Promoting education, Construction of Classroom at including special Tamil Nadu Chennai 14.72 Government High School Yes education and Perumpakkam employment enhancing vocation skills especially among children, women, Donation to Wheelchair Basketball elderly and the differently Federation of India CSR eligible Tamil Nadu 0.75 Chennai abled and livelihood Yes enhancement projects. Institution Ensuring environmental Donation to Friends of Tribals sustainability, ecological Tamil Nadu 6.60 0.44 Pappakudi Yes Society a CSR eligible Institution balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and Donation to M/S.RYA MADRAS Tamil Nadu Chennai 1.00 Yes maintaining quality of METRO TRUST soil, air and water Promoting education, Donation to PANDEY SIKSHA including special No Madhya Pradesh Ramnagar 0.15 SAMITTEE. education and employment enhancing vocation skills especially Donation to DHRUV among children, women, 34.73 FOUNDATION elderly and the differently RE C.E. abled and livelihood enhancement projects. Donation to JAFT HOSTEL Yes Tamil Nadu Chennai 0.55 CHEN Donation to RAIASTHAN COSMC Yes Tamil Nadu Chenna 7.50 CLUB Donation to RMD PAIN AND X Tamil Nadu Chennai 0.50 Yes PALLIATIVE CARE TRUST -Donation to JITO Administrative No Maharashtra Mumbai 26.00 **Training Foundation** 77.03 58.77 Total ED ACCO

CIN:U27320TN2022PTC150206

4.14 Scheme of Amalgamation

a) Composite Scheme of Amalgamation:

•A composite scheme of amalgamation of Jain Recycling Private Limited (JRPL) with and into Jain Resource Recycling Private Limited (JRR) has been proposed and filed with the National Company Law Tribunal (NCLT) and is currently under consideration.

• The scheme includes the proposed reduction of the Transferor Company's Compulsorily Convertible Preference Shares (Rs. 75 Crores), Optionally Convertible Preference Shares (Rs. 30.09 Crores), and the Transferee Company's Optionally Convertible Preference Shares (Rs. 30 Crores).

• The proposed amalgamation will result in the merger and dissolution of the Transferor Company without winding up, and the consequent issuance of the Transferee Company's equity shares.

b) Date of Filing and Application Number:

The scheme of amalgamation was filed before the NCLT on 13th February 2024 under application number CA(CAA)/12(CHE)/2024.

c) Post-Amalgamation Ratios:

The swap ratio for the proposed amalgamation has been determined by a registered valuer to be 18.27.

The proposed pre and post-amalgamation shareholding structure is as follows:

Pre-Merger: Kamlesh Jain: 96.52% Sanchit Jain: 0.98% Mayank Pareek: 2.50% Post-Merger: Kamlesh Jain: 97.68%

Kamlesh Jain: 97.68% Sanchit Jain: 0.64% Mayank Pareek: 1.68%

d) Transfer of Assets and Liabilities:

Pursuant to the proposed Scheme of Amalgamation, all assets, liabilities, litigations, tax assessments, and other proceedings are proposed to be transferred to the amalgamated entity (i.e., from JRPL to JRR).

e) Effective Date:

The proposed effective date of the amalgamation is April 1, 2024, subject to the approval of the Honourable NCLT. The Order from the Honourable NCLT is awaited.

4.15 Other Statutory Information

- (i) The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.
- (ii) The Company does not have any transactions with companies struck off.
- (iii) The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period except for a few assets.
- (iv) The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.
- (v) The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall
 - a. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries).b. provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- (vi) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Group/Company shall:
 - a. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or b. provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- (vii) The Company did not undertake any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).
- (viii) The company has used the borrowings from banks and financial institutions for the specific purpose for which it was taken at the balance sheet date.
- (ix) The Company has borrowings from banks or financial institutions on the basis of security of current assets, the monthly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of accounts.
- (x) The company has not been declared as a wilful defaulter by any bank or financial Institution or other lender.

4.16 Note on Inter-company Transactions and Restatement of Comparative Figures

The consolidated financial statements for the year ended March 31, 2024, include a restatement of the corresponding comparitive period financial figures for the year ended March 31, 2023, to correct an error in the elimination of inter-company transactions.

4.17 Audit Trail

The company has utilized accounting software with an audit trail (edit log) feature for maintaining its books of account. This feature operated throughout the year for all relevant transactions recorded in the software, and there were no instances of tampering with the audit trail feature during the year.

As per our Report of even date For M/s. CNGSN & Associates LLP Chartered Accountants Firm Registration No. 04915S/S200036

EK.Srivasom

E.K.Srivatsan Partner Membership No. 225064

Chennai Date: 24-06-2024

ASSOC CHENNAI ED ACCOU

Ramlesh Jain

ERECY

CHENNA

Managing Director

(DIN-01447952)

RES

AmitKumár Parakł Company Secretary

(M.No :A14381)

Hemant Jain Director

For and on behalf of the Board of Directors

(DIN-06545627)

CNGSN & ASSOCIATES LLP CHARTERED ACCOUNTANTS

Anand Seethakathi Business Centre, 2nd Floor, No. 684-690 Anna Salai, Thousand Lights, Chennai - 600 006. India. Tel : +91 - 44 - 4554 1480 / 81 / 82 Web : www.cngsn.com ; Email : info@cngsn.com

INDEPENDENT AUDITOR'S REPORT

To The Members, Jain Resource Recycling Private Limited Chennai.

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the Standalone Financial Statements of Jain Resource Recycling Private Limited ("the Company"), which comprise the Balance sheet as at 31st March, 2024, the statement of Profit and Loss, the statement of cashflow for the year then ended, notes to the Standalone Financial Statements, including a summary of significant accounting policies and other explanatory information (herein after referred to as "Standalone Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Statements give the information required by the Companies Act, 2013 (the Act) in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2021, and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024 and its profit and its cashflow for the year ended-on that date.

Basis for Opinion

We conducted our audit of the Standalone Financial Statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Standalone Financial Statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics issued by the Institute of India ('ICAI'). We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Standalone Financial Statements.



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Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Standalone Financial Statements of the current period. These matters were addressed in the context of our audit of the Standalone Financial Statements as a whole, and in forming our opinion thereon, and we do not provide separate opinion on these matters.

Reporting of key audit matters as per SA 701 is not mandated for Unlisted Companies. Hence a report is not drawn in this respect.

Information other than the Standalone Financial Statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexure to Board's Report, Business Responsibility Report but does not include the Standalone Financial Statements and our auditor's report thereon.

Our opinion on the Standalone Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Standalone Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Standalone Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management for Standalone Financial Statements.

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation and presentation of these Standalone Financial Statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.



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The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements.

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Statements, including the disclosures, and whether the Standalone Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Standalone Financial Statements that, individually or in aggregate, make it probable that the economic decisions of the reasonable knowledgeable user of the Standalone Financial Statements may be influenced. We consider



quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure "A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books, except that reporting under Rule 11(g) is separately commented upon in paragraph (i)(6).
- (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid Standalone Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounting Standards) Rules, 2021.
- (e) On the basis of the written representations received from the directors as on 31st March, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2024 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, the same is not applicable as the company is a private company.
- (g) With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in Annexure "B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the company's internal financial controls over financial reporting.



- (h) The modification relating to maintenance of accounts and other matters connected therewith are as stated in paragraph (b) on reporting under Sec. 143(3)(b) and para (i)(6) below on reporting under Rule 11(g).
- (i) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us.
 - 1. The Company has disclosed the impact of pending litigations on its financial position in its Standalone Financial Statements in Note 4.10 to the Standalone Financial Statements.
 - 2. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - 3. There has been no amount required to be transferred to the Investor Education and Protection Fund by the Company.
 - 4.
 - (i) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person or entity, including foreign entities ("intermediaries") with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether directly or indirectly lend or invest in other person or entity identified in any manner whatsoever by or on behalf of the company ("ultimate beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate beneficiaries;
 - (ii) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the company from any person or entity including foreign entities("Funding Parties") with the understanding, whether recorded in writing or otherwise, that the company shall, whether directly or indirectly, lend or invest in other person or entity identified in any manner whatsoever by or behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the ultimate beneficiaries; and
 - (iii) Based on such audit procedures that were considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that representations under sub clause (a) and (b) contain any material mis-statement.
 - 5. The Company has neither declared nor paid any dividend during the year.
 - 6. Based on our examination carried out in accordance with the Implementation Guidance on Reporting on Audit Trail under Rule 11(g) of the Companies (Audit and Auditors) Rules,2014 (Revised 2024 Edition) issued by the Institute of Chartered Accountants of India, which included test checks, we report that the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software.

Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with.



Our examination of the audit trail was in the context of an audit of standalone financial statements carried out in accordance with the Standard of Auditing and only to the extent required by Rule 11(g) of the Companies (Audit and Auditors) Rules,2014. We have not carried out any audit or examination of the audit trail beyond the matters required by the aforesaid Rule 11(g) nor have we carried out any standalone audit or examination of the audit trail.

As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended March 31, 2024.

For M/s. CNGSN & ASSOCIATES LLP CHARTERED ACCOUNTANTS FRN.04915S/S200036

J. K. Szirakan

E.K. SRIVATSAN PARTNER Membership No. 225064 UDIN: 24225064 BKCSYF2067



Place: Chennai Date: 24-06-2024

ANNEXURE "A" TO THE INDEPENDENT AUDITORS' REPORT

Referred to in paragraph 1 of Report on Other Legal and Regulatory Requirements of the Auditors' Report of even date to the Shareholders of Jain Resource Recycling Private Limited on the Standalone Financial Statements for the year ended 31st March, 2024.

In terms of the information and explanations sought by us and given by the company and the books of accounts and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that:

- i.
 - a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment. As explained to us, the discrepancies noticed on physical verification of the Fixed Assets as compared to Register have been properly dealt with in the books of account.

(B) The company has maintained proper records showing full particulars of intangible assets

- b) We are informed that the company has formulated a program for physical verification of all Property, Plant and Equipment over a period of three years, which, in our opinion, is reasonable considering the size of the company and the nature of its assets. Accordingly, some of the Property, Plant and Equipment have been physically verified by the management during the year. As explained to us, the discrepancies noticed on physical verification of the Fixed Assets as compared to records which have been properly dealt with in the books of account.
- c) According to the information and explanations given to us and on the basis of examination of record of the company, the title deeds of all the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favor of the lessee) disclosed in the Standalone Financial Statements are held in the name of the company.
- d) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not revalued its Property, Plant and Equipment (including right of use assets) during the year.
- e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.



- a) According to the information and explanations given to us and on the basis of our examination of the records of the company, physical verification of inventory has been conducted at reasonable intervals by the management and in our opinion, the coverage and procedure of such verification by the management is appropriate having regard to the size of the company and the nature of its operations. As explained to us, the discrepancies noticed on physical verification of the inventory as compared to book records have been properly dealt with in the books of account and were not material.
 - b) During the year, the company has been sanctioned working capital limit in excess of five crore rupees in aggregate from banks/financial institutions on the basis of the security of the current assets, mortgage of properties and other Fixed Assets of the company and backed by personal guarantee of the Directors and Relatives of Directors. The quarterly/ monthly returns/statements filed by the company with such banks/ financial institutions are in agreement with the books of accounts of the company.
- iii.According to the information and explanations given to us and based on the audit procedures performed by us, the information as required under clause 3(iii) of the Order in respect of the investments made in, provided guarantee or security and granted loans or advances in the nature of loans, secured or unsecured, to companies, firms, limited liability partnerships or any other parties are provided hereunder,

a)	The information as required under clause 3 (iii)(a) of the Order are provided hereunder, in respect of loans or advances in the nature of loans, guarantee or security provided by the company during the year:
	(ne company during the)

			(Amount in R	s. Lakhs)
Particulars	Guarantee	Security	Loans	Advance in the nature of Loans
Aggregate amount of loans/advances in nature of loans granted/provided during the year to (A) i. Subsidiaries ii. Joint Ventures iii.Group Company (B) Others	(A) i. 9,000 ii. NIL iii.26,900 (B) NIL		(A) i.14,434.77 ii. NIL iii. NIL (B) NIL	(A) i. NIL ii. NIL iii. NIL (B) NIL



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ii.

Balance outstanding as at balance sheet date in respect of the above (A) i. Subsidiaries ii. Joint Ventures iii. Group Company (B) Others	(A) i. 9000 ii. NIL iii.26,900	(A) i. 3502.14 ii. NIL iii. NIL	(A) i. NIL ii. NIL iii. NIL
(B) Others	(B) NIL	(B) NIL	III. NIL

- b) According to the information and explanations given to us and based on the audit procedures performed by us, we are of the opinion that the investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are prima-facie, not prejudicial to the Company's interest.
- (c) According to the information and explanations given to us and based on the audit procedures performed by us, we are of the opinion that the schedule of repayment of principal and payment of interest has been stipulated and the repayments or receipts of principal and interest have been regular as per stipulation.
- (d) According to the information and explanations given to us and based on the audit procedures performed by us, we are of the opinion that there is no amount overdue for a period of more than ninety days in respect of the aforesaid loans.
- (e) According to the information and explanations given to us and based on the audit procedures performed by us, there has been no loan given falling due during the year, which has been renewed or extended or fresh loans granted to settle the over dues of existing loans given to same party.
- (f) According to the information and explanations given to us and based on the audit procedures performed by us, the company has not granted loans or advances in the nature of loan, which are repayable on demand or without specifying any terms or period of repayment. Hence clause 3(iii)(f) of the Order is not applicable.
- iv. The company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 in respect of loans granted, investments made and guarantee or securities provided as applicable.



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- v.The company has not accepted any deposit or amount which is deemed to be deposit as defined under the Companies Act, 2013 and Companies (Acceptance of Deposit) Rules,2015. Hence, reporting under clause 3(v) of the Order is not applicable
- vi.We have broadly reviewed the books of account maintained by the company pursuant to the Rules made by the Central Government for the maintenance of costs records under section 148 of the Companies Act, 2013 and are of the opinion that prima facie, the prescribed accounts and records have been made and maintained.

vii.According to the information and explanations given to us, in respect of statutory dues:

a) The company is regular in depositing undisputed statutory disputes including Goods and services tax, Provident fund, Employees state insurance, Income-tax, Duties of customs, Duty of excise, Cess, and any other statutory dues, as applicable, to the appropriate authorities.

No undisputed amounts payable in respect of the above were outstanding as at 31st March 2024, for a period of more than six months from the date of becoming payable.

b) The details of statutory dues payable as referred to in sub-clause (a) above as at 31st March 2024 that have not been deposited with the appropriate authorities on account of dispute are given below:

				(Amount in Rs. Lakhs	s)
Name of the Statute	Nature of dues	Amount (Rs.In Lakhs)	Period to which this amount relates	Forum where dispute is pending	Remarks, If any
Income Tax Act,1961	Income tax	796.04	FY 21-22	Commissioner of Income Tax (Appeals)	
Central Excise Act, 1944	Central Excise Duty	322.50	FY 14-15 & FY 15-16	Customs, Excise and Service Tax Appellate Tribunal	
Central Excise Act, 1944	Central Excise Duty	75.93	FY 13-14	Customs, Excise and Service Tax Appellate Tribunal	
Customs Act, 1962	Customs Duty	82.99	FY 14-15	Customs, Excise and Service Tax Appellate Tribunal	
Goods and Services Act, 2017	Goods and Services Tax	92.20	FY 17-18	Office of the Superintendent of Central GST and Central Excise	



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Coode and	Goods and	17 10	FY 17-18	Office of the	
	Services	11.10	A 6 666 16	Superintendent of	
Services Act, 2017	Tax			Central GST and	
7101, 2011	10/1			Central Excise	

The company had filed an application before Settlement Commission (now the Interim Board for Settlement) for assessment proceedings initiated by the income tax authorities for AY 2014-15 to AY 2020-21. The application was rejected due to ineligibility as per a CBDT circular. The Hon'ble Madras High Court directed that similar cases between February 1, 2021, and March 31, 2021, be treated as pending applications, and the income-tax liability related to this matter is currently not ascertainable.

viii.According to the information and explanations given to us and on the basis of our examination of the records of the Company, no transaction relating to previously unrecorded income were surrendered or disclosed as income in the books of account, in the tax assessments under the Income-tax Act, 1961 as income during the year.

ix.

- a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not defaulted in repayment of loans and borrowings or in the payment of interest thereon to any lender during the year
- b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not been declared a wilful defaulter by any bank or financial institution or other lender.
- c) In our opinion and according to the information and explanations given to us, the company has utilised the money obtained by way of term loans during the year for the purposes for which they were obtained.
- d) According to the information and explanations given to us and on an overall examination of the balance sheet of the company, we report that no funds raised on short term basis have been used for long term purposes by the company.
- e) According to the information and explanations given to us and on an overall examination of the Standalone Financial Statements of the Company, we report that the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, (as defined under the Companies Act 2013) during the year ended March 31, 2024. Hence clause 3(ix) (e) of the Order is not applicable.
- f) According to the information and explanations given to us and on an overall examination of the Standalone Financial Statements of the Company, we report that the company has not raised loans during the year on the pledge of securities held in its subsidiary (as defined under the Companies Act 2013) Hence clause 3(ix)(f) of the Order is not applicable.



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- a) The company has not raised any moneys by way of initial public offer or further public offer (including debt instruments). Accordingly, the provisions of clause 3(x)(a) of the said Order is not applicable to the company.
- b) The company has made Preferential Allotment of shares during the year, in respect of which it has complied with requirements of section 42 / section 62-of the Companies Act, 2013 and the amount have been used for the purpose of which the funds were raised.
- xi.According to the information and explanations given to us and based on the audit procedures performed by us,
 - a) No fraud by the company or no fraud on the Company has been noticed or reported during the year.
 - b) No report under sub-section (12) of Section 143 of the Companies Act, 2013 has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.
 - c) The company has not received any whistle blower complaints during the year and up to the date of this report.
- xii.According to the information and explanations given to us, the company is not a Nidhi Company. Accordingly, the provision of clause 3(xii) (a) to (c) of the said Order is not applicable to the company.
- xiii.According to the information and explanations given to us, the provisions of section 177 are not applicable for the company and the transactions with related parties are in compliance with section 188 of the Companies Act,2013, where applicable and the details of related party transactions have been disclosed in the Standalone Financial Statements as required by the applicable Accounting Standards.
- xiv.According to the information and explanations given to us and based on the audit procedures performed by us,
 - a) In our opinion the Company has an adequate internal audit system commensurate with the size and the nature of its business.
 - b) We have considered the internal audit report of the company issued till date for the period under audit
- xv.According to the information and explanations given to us, the Company has not entered into any non-cash transactions with its directors or persons connected to its directors and hence, provisions of Section 192 of the Companies Act, 2013 are not applicable to the Company.



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- xvi.The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(a),(b),(c) and (d) of the Order is not applicable.
- xvii. The Company has not incurred cash losses in the current year and preceding financial year.
- xviii. There has been resignation of the statutory auditors during the year. We have taken into consideration the issues, objections or concerns raised by the outgoing auditors, if any.
 - xix.According to the information and explanations given to us and on the basis of the financial ratios disclosed in notes to the Standalone Financial Statements, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the Standalone Financial Statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date.
 - xx.According to the information and explanations given to us and based on the audit procedures performed by us,
 - a) There are no unspent amount towards Corporate Social Responsibility (CSR) on other than ongoing projects requiring a transfer to a Fund specified in Schedule VII to the Companies Act in compliance with second proviso to sub-section (5) of Section 135 of the said Act. Accordingly, report under clause (3)(xx)(a) of the Order is not applicable.
 - b) There are no unspent amounts towards Corporate Social Responsibility (CSR) on ongoing projects requiring a transfer to a special account in compliance with sub-section (6) of Section 135 of the said Act. Accordingly, reporting under clause (3)(xx)(b) of the Order is not applicable.
 - xxi.The reporting under clause 3(xxi) of the Order is not applicable in respect of the audit of standalone financial statements of the company. Hence, our comment in respect of said clause has been included in the Consolidated Audit Report.

Place: Chennai Date: 24-06-2024



For M/s. CNGSN & ASSOCIATES LLP CHARTERED ACCOUNTANTS FRN.04915S/S200036

E.K. Saivaban

E.K.SRIVATSAN PARTNER Membership No. 225064 UDIN: 24225064 BK CSYF2067

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ANNEXURE B TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 2(g) under 'Report on Other Legal and Regulatory requirements' section of our report to the Members of Jain Resource Recycling Private Limited of even date)

Report on the Internal Financial Controls over Financial Reporting under Clause (i) of Sub – Section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Jain Resource Recycling Private Limited ("the Company") as of March 31, 2024 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal financial Controls

The Company's Board of Directors is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of the Company's business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Internal Financial Controls over Financial Reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Act, to the extent applicable to an audit of Internal Financial Controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate Internal Financial Controls over Financial Reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the Internal Financial Controls over Financial Reporting and their operating effectiveness. Our audit of Internal Financial Controls over Financial Reporting included obtaining an understanding of Internal Financial Controls over Financial Reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Standalone Financial Statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's Internal Financial Controls over Financial Reporting.



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Meaning of Internal financial Controls over financial Reporting

A Company's Internal Financial Controls over Financial Reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Standalone Financial Statements for external purposes in accordance with generally accepted accounting principles. A Company's Internal Financial Controls over Financial Reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Standalone Financial Statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorisations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's assets that could have a material effect on the Standalone Financial Statements.

Inherent Limitations of Internal financial Controls over financial Reporting

Because of the inherent limitations of Internal Financial Controls over Financial Reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the Internal Financial Controls over Financial Reporting to future periods are subject to the risk that Internal Financial Controls over Financial Reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, adequate internal financial controls over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: Chennai Date:24-06-2024



For M/s. CNGSN & ASSOCIATES LLP CHARTERED ACCOUNTANTS FRN.04915S/S200036

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E.K.SRIVATSAN PARTNER Membership No. 225064 UDIN: 2422 5064 BKCSYF2067

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4th Floor, "The Lattice", 20, Waddels Road, Kilpauk, Chennai - 600 010.

CIN:U27320TN2022PTC150206

6		Rs. in Lakh	ıs
	Note	As at March	31st
	No.	2024	2023
EQUITY AND LIABILITIES			
Shareholders' Funds			
Share Capital	2.01	4323.16	4220.6
Reserves and Surplus	2.02	23491.40	11650.9
		27814.57	15871.5
Share Application Money Pending Allotment			
Non-Current Liabilities			
Long-Term Borrowings	2.03	781.60	854.7
Deferred Tax Liabilities (net)	2.04	186.54	41.6
Long-Term Provisions	2.05	102.43	63.1
		1070.57	959.5
Current Liabilities		10/0.57	959.5
Short-Term Borrowings	2.06	50(15.0/	2(020)
C .		50615.96	36929.8
Trade Payables	2.07	S	10310
Total outstanding dues of Small and Micro Enterprises		313.08	29.9
Total outstanding dues of other than Small and Micro Enterprises		1487.35	2395.2
Other Current Liabilities	2.08	8770.38	1033.1
Short-Term Provisions	2.09	532.92	659.3
		61719.69	41047.5
Total		90604.82	57878.6
ASSETS			
Non-Current Assets			
	2.10		
Property, Plant and Equipment and Intangible Assets	2.10	2010/00/	
(i) Property, Plant and Equipment		3349.90	2378.7
(ii) Intangible Assets		1.18	7.
(iii) Capital Work in progress			
(iv) Intangible assets under development.			
Non-Current Investments	2.11	2426.26	634.7
Deferred Tax Asset (net)	2.04		-
Long-Term Loans and Advances	2.12	3503.79	6052.8
Other Non-Current Assets	2.13	140.86	5712.3
	3 <u></u>	9422.00	14778.6
Current Assets	0	712100	11//0.0
Current Investments		-	
Inventories	2.14	33016.41	16080.7
Trade Receivables	2.15	6927.90	
Cash and Cash Equivalent			10648.4
Short-Term Loans and Advances	2.16	17317.55	6995.6
	2.17	14.18	6.9
Other Current Assets	2.18	23906.79	9368.1
		81182.83	43099.9
	3		
Total		90604.82	57878.6
The accompanying notes are an integral part of the financial statements.	1.00 to 4.15		
As per our Report of even date			
For M/s. CNGSN & Associates LLP	For and on beha	lf of the Board of Directo	ors
Chartered Accountants	AA		
Firm Registration No. 04915S/S200036	The	6	lis
a Lokam	Kamlesh Jain	Hem	ant Jain
E.K. Salvas	Managing Direc		
E.K.Srivatsan	(DIN-01447952)		1-06545627)
Partner	1,52)	L.	
Membership No.225064	d'	N	
NSS00	An		
A B PROVIDE	Amit Kumar I		
Place : Chennai	Company Secre	tary	KECKA
Date: - 24-06-2024	(M.No :A14381	10	

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4th Floor, "The Lattice", 20, Waddels Road, Kilpauk, Chennai - 600 010.

CIN:U27320TN2022PTC150206

STANDALONE STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH, 2024

ш		Note		
III		No.	Year ended Ma	irch 31st
ш			2024	2023
	Income			
	Revenue from Operations (Net)	3.01	268989.10	186729.62
	Other Income	3.02	3845.59	2182.56
	Total Income		272834.69	188912.18
IV	Expenses			
	Cost of Materials & Components consumed	3.03	245193.05	171158.13
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-	3.04		
	in-Trade	5.04	(3063.43)	(2794.66)
	Employee Benefits Expense	3.05	2119.85	604.62
	Finance Costs	3.06	3011.02	1956.59
	Depreciation and Amortization Expense	3.07	700.83	888.52
	Other Expenses	3.08	9719.73	8947.09
	Total Expenses		257681.05	180760.29
v	Profit before Exceptional and Extraordinary Items and Tax		15153.64	8151.89
	Exceptional items			
	Profit before Extraordinary Items and Tax		15153.64	8151.89
	Extraordinary items			
	Profit / (Loss) Before Tax		15153.64	8151.89
	Current Tax	2.09	3711.89	2660.88
	Deferred Tax Provision / (Reversal)	2.04	144.92	(573.13)
	Short / (Excess) Provision of Income Tax of previous years			
	Profit / (Loss) for the year After Tax		11296.83	6064.13
	Е			
	Basic EPS	4.01	28.02	15.16
	Diluted EPS	1.01	28.02	15.04

As per our Report of even date For M/s. CNGSN & Associates LLP Chartered Accountants Firm Registration No. 04915S/S200036

vaban EI

E.K.Srivatsan Partner Membership No.225064

Place : Chennai Date: - 24-06-2024 For and on behalf of the Board of Directors

Kamlesh Jain Managing Director (DIN-01447952)

Amit Kumar Parakh

Amit Kumar Parakh Company Secretary (M.No: A14381)

Hemant Jain Director (DIN-06545627)

4th Floor, "The Lattice", 20, Waddels Road, Kilpauk, Chennai - 600 010.

CIN:U27320TN2022PTC150206

		Rs. in Lakhs	3V
		As at March 3 2024	and the second se
. CASH FLOW FROM OPERATING ACTIVITIES		2024	2023
Net Profit before Tax and Extraordinary items as per Statement of Profit and	Loss	15153.64	8151.8
Add / (Deduct)	2033	15155.04	0151.0
Non-cash Adjustment to Profit before Tax:		())	
Depreciation/Amortization Expense		700.83	888.5
Loss/(Profit) on Sale of Fixed Assets/Investments		(51.79)	0.8
Dimunition in Investments		6.47	0.0
Interest Expense		2865.90	1760.6
Interest Income		(1345.77)	(804.6
Operating Profit before Working Capital changes	2	17329.28	9997.2
Add / (Deduct)		17525.20	2221.4
Movements in Working Capital:			
Increase/(Decrease) in Long-Term Provisions		39.33	15.0
Increase/(Decrease) in Trade Payables		(624.80)	(522.9
Increase/(Decrease) in other Current Liabilities		7737.24	(161.1
Increase/(Decrease) in Short-Term Provisions			100000000000000000000000000000000000000
Decrease/(Increase) in Inventories		(3184.72)	(2004.6
Decrease/(Increase) in Current Investments		(16935.62)	(1237.3
Decrease/(Increase) in Trade Receivables		3720.51	-
Decrease/(Increase) in Trade Receivables			(169.0
		(7.25)	661.3
Decrease/(Increase) in Long-Term Loans and Advances		2549.04	(6052.8
Decrease/(Increase) in other Current Assets	12-12	(14538.65)	4835.8
Cash Inflow / (Outflow) from Operations Less		(3915.64)	5361.5
name in the second s			
Direct taxes paid		653.55	209.5
Net Cash Inflow / (Outflow) from Operating Activities		(4569.19)	5151.9
. CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of Fixed Assets, including Intangible Assets and CWIP		(1710.96)	(434.8
Net Sale / (Purchase) of Investments (Including Liquid Mutual Funds)		(3199.64)	(628.2
Net Sale / (Purchase) of Term Deposits		(5759.55)	4322.0
Proceeds from Sale of Fixed Assets		87.92	141
Decrease/(Increase) in Long-Term Loans and Advances		15 ¥	-
Interest Income		1345.77	804.6
Net Cash Inflow / (Outflow) from Investing Activities		(9236.46)	4063.5
CASH FLOW FROM FINANCING ACTIVITIES			2000 -
Proceeds from issuance of Preference Share Capital		-	- 3000.1
Proceeds from issuance of Equity Share Capital		646.15	-
Increase/(Decrease) in Long-Term Borrowings		(73.19)	(8705.6
Increase/(Decrease) in Long-Term Loans and Advances			5
Decrease/(Increase) in Other Non Current Assets		5571.49	(5603.8
Increase/(Decrease) in Short-Term Borrowings		13686.13	3885.4
Interest paid		(2865.90)	(1760.6
Dividends paid (Including DDT)		the second s	
Net Cash Inflow / (Outflow) from Financing Activities	_	16964.68	(9184.5
Net Increase / (Decrease) in Cash and Cash Equivalents	(A+B+C)	3159.03	30.9
Add: Cash and Cash Equivalents at the beginning of the year		32.69	1.7
Cash and Cash Equivalents at the end of the year	2.16	3191.72	32.6

Continued in next page





4th Floor, "The Lattice", 20, Waddels Road, Kilpauk, Chennai - 600 010.

CIN:U27320TN2022PTC150206

Components of Cash and Cash Equivalents			
Cash and Cash Equivalents			
Cash in hand		2.10	1.26
Balances with banks			
In current account		39.11	1.26
In EEFC account		3150.50	10 <u>-</u> 1
In deposit account		Ξ.	(1 1)
Cheques and Drafts on Hand			30.17
	2.16	3191.72	32.69

Notes :

- For the purpose of the Cash Flow Statement, Cash and Cash Equivalents (C&CE) comprise cash on hand, demand deposits with banks, and short-term, highly liquid investments that are readily convertible into known amounts of cash and which are subject to an insignificant risk of changes in value, having a maturity period of three months or less from the date of acquisition.

- Bank balances held as margin money or security against borrowings, guarantees, etc., and bank deposits with more than 12 months maturity are not included in the definition of Cash and Cash Equivalents as per AS 3.

- Accordingly, only items meeting the criteria of Cash and Cash Equivalents as defined under AS 3 have been considered for the preparation of this Cash Flow Statement.

- Opening balance of Cash and Cash Equivalents of previous year has been reclassified as per current year classification.

As per our Report of even date For M/s. CNGSN & Associates LLP or and on behalf of the Board of Directors Chartered Accountants Firm Registration No. 04915S/S200036 Kamlesh Jain Hemant Jain Managing Director Director E.K.Srivatsar (DIN-01447952) (DIN-06545627) Partner Membership No.225064 Amit Kumar Parak Place : Chennai **Company Secretary** Date: - 24-06-2024 (M.No :A14381) CHENNAI

CIN:U27320TN2022PTC150206

NOTES TO FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31st MARCH, 2024

1.00 SIGNIFICANT ACCOUNTING POLICIES AND PRACTICES

1.01 **Corporate Information**

Jain Resource Recycling Private Limited (the company) is a Private Limited Company incorporated under the provisions of the Companies Act, 2013, India. The Company was incorporated on 25th February 2022. The Company is primarily engaged in the business of processing scraps of ferrous metals, non-ferrous metals and non-metallic materials.

1.02 Basis of Preparation

The standalone financial statements have been prepared in accordance with the Indian Generally Accepted Accounting Principles ('GAAP') issued by The Institute of Chartered Accountants of India. The Company has prepared these standalone financial statements to comply in all respects with the accounting standards notified under section 133 of the Companies Act, 2013, read together with paragraph 7 of the Companies (Accounts) Rules 2021. The standalone financial statements have been prepared under the historical cost convention on an accrual basis, as a going concern. The accounting policies adopted in the preparation of standalone financial statements are consistent with those of the previous year.

The Company's financial statements are presented in Indian Rupees (Rs.), which is also its functional currency. All values are rounded to the nearest lakh (Rs. 00,000), except when otherwise indicated. Amounts less than 0.05 lakh are reported as "0.00".

1.03 Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires that the management of the company make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities as at the date of the financial statements and the results of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates and are recognized in the period in which the results are known/materialized.

1.04 Property, Plant and Equipment

Property, plant and equipment (PPE) are stated at cost less accumulated depreciation and impairment losses, if any. The cost of PPE comprises its purchase price, non-refundable taxes, and all directly attributable expenses, including apportioned expenses incurred during the construction period in bringing the asset to its present location and condition or for its intended use. Any trade discounts and rebates are deducted in arriving at the purchase price.

The cost of PPE not ready for their intended use as at each balance sheet date is disclosed under capital work-inprogress.





1.05 Depreciation

Depreciation on PPE is provided on a Written Down Value Method on a single shift basis over the useful life of the asset specified in Schedule II to the Companies Act, 2013. In determining the depreciable value of the assets, the Company has retained the residual value at 5% of the capitalized value of the assets. The useful life of the assets is as tabulated below:

Description	Useful Life (in years)
Building	30
Leasehold improvements - Factory premises	11
Leasehold improvements - Rental premises	5
Machinery and equipment	15
Electrical equipment	10
Office equipment	5
Computer and accessories	3
Furniture and fittings	10
Motor vehicles	10

Depreciation on PPE purchased/disposed of during the year is provided on a pro-rata basis with reference to the date of put to use/disposal.

1.06 Impairment of Assets

PPE are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. If there are such indications, the recoverable amount of the PPE concerned is estimated. Impairment loss is charged to the statement of profit and loss in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting periods is reversed if there has been a change in the estimate of recoverable amount.

1.07 Inventories

• Inventories include raw material, consumable stores, work-in-progress, finished goods, and stock in trade.

• Inventories are valued at cost or net realizable value, whichever is lower. The cost is determined using the First-In-First_Out method.

 The cost of finished goods and work-in-progress comprises raw material, direct labor and other direct and attributable costs, other direct costs, and related production overheads.

 Net realizable value is the estimated selling price in the ordinary course of business, less the estimated costs of completion and the estimated costs necessary to make the sale.

1.08 Revenue & Purchase Recognition Policy for CIF and FAS Transactions

FOB Sales (Free on Board)

• Revenue from FOB sales is recognized when significant risks and rewards of ownership transfer to the buyer. This occurs when the goods are loaded onto the vessel at the port of origin, and the Bill of Lading is issued.

• On the date of loading, the inventory is decreased, and revenue is recorded in the financial statements.

FAS Purchases

Purchases on an FAS basis are recognized when the risks and rewards of ownership transfer to the company. This
occurs when the goods are loaded onto the container and is handed over to the authorised Shipping Line Agent..

 The company records the purchases and increases inventory on the date the goods are loaded onto the container and is handed over to the authorised shipping line agent.

• Previously, purchases were recognized when the goods reached the Indian factory gate. Adjustments have been made in the current financial year for the previous year to reflect this change.





CIF Sales (Cost, Insurance, and Freight)

• Revenue from CIF sales is recognized when the goods arrive at the destination port and the buyer assumes control.

• At the time of shipment, inventory is reclassified as goods in transit. Revenue is recognized upon the arrival of goods at the destination port.

• Previously, revenue was recognized when the invoice was raised. Adjustments have been made in the current financial year for the previous year to reflect this change .

CIF Purchases (Cost, Insurance, and Freight)

• Purchases on a CIF basis are recognized when the goods reach the destination port and the company assumes control.

• The company records the purchases and increases inventory on the date the goods arrive at the destination port.

High Sea Sales (HSS)

• Revenue from high sea sales is recognized when the payment is received, and the Bill of Lading is endorsed to the buyer after the documents are released by the banker.

• Revenue is recognized upon full payment realization, irrespective of the goods' arrival at the destination or loading onto the vessel.

 Adjustments have been made in the current year to correct the prior practice and ensure compliance with this refined policy.

1.09 Foreign Exchange Transactions

A. Transactions as They Happen

 Foreign currency transactions are recorded on initial recognition at the exchange rate prevailing on the transaction date or the rate as per the forward contract entered, if any.

- Subsequent changes in exchange rates are recognized on settlement.
- Any exchange differences arising are recognized in the profit and loss statement.

B. Translation on Reporting Date

- Monetary items are translated using the closing rate on the reporting date.
- Non-monetary items are translated at the historical rate on the transaction date.
- Exchange differences on monetary items are recognized in the profit and loss statement.

C. Forward Exchange Contracts

1) Purpose and Recognition:

 Forward exchange contracts, not intended for trading or speculation, are used to establish the amount of the reporting currency required or available at the settlement date of a transaction.

 The premium or discount arising at the inception of such a contract is amortized as expense or income over the life of the contract.

2) Exchange Differences:

 Exchange differences on forward exchange contracts are recognized in the statement of profit and loss in the reporting period in which the exchange rates change.

 Any profit or loss arising on the cancellation or renewal of a forward exchange contract is recognized as income or expense for the period.

3) Premium and Discount:

The premium or discount that arises on entering into the contract is measured by the difference between the exchange
rate at the date of inception of the forward exchange contract and the forward rate specified in the contract.

 This premium or discount is accounted for separately from the exchange differences on the forward exchange contract and is amortized over the contract's life.





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4) Exchange Differences Calculation:

• Exchange differences on a forward exchange contract are the differences between:

(a) The foreign currency amount of the contract translated at the exchange rate at the reporting date, or the settlement date if settled during the reporting period.

(b) The same foreign currency amount translated at the latter of the date of inception of the forward exchange contract and the last reporting date.

D. Hedge Accounting for Exchange Fluctuations

The company engages in hedging activities to manage the risk of exchange fluctuations in its primary commodities —copper, lead, and aluminum—traded on the London Metal Exchange (LME). The objective of hedge accounting is to align the accounting treatment of hedging instruments with the company's risk management practices.

1) Risk Management Objective

 The primary objective is to mitigate the risk of exchange fluctuations affecting the cost and revenue related to copper, lead, and aluminum transactions.

The company maintains detailed documentation of its risk management objectives and strategies for hedging
activities, ensuring they are aligned with overall financial risk management policies.

2) Designation and Documentation

 At the inception of the hedge, the company formally documents the hedging relationship and the risk management objective, ensuring the hedge is highly effective in offsetting changes in fair value or cash flows attributable to the hedged risk.

 Documentation includes the identification of the hedging instrument, the hedged item, the nature of the risk being hedged, and the methods used to assess hedge effectiveness.

3) Hedging Instruments

 The company uses derivatives, such as forward contracts, futures, and options listed on the LME, to hedge against exchange rate risks.

 The selection of hedging instruments is documented, and the rationale for their use is clearly stated, ensuring compliance with the company's risk management strategy.

4) Hedge Effectiveness

• The effectiveness of the hedge is assessed both prospectively and retrospectively, ensuring that the hedging instrument effectively offsets changes in the fair value or cash flows of the hedged item.

· Regular assessments are documented, including any adjustments made to maintain hedge effectiveness.

5) Recognition and Measurement

 All derivative instruments are initially recognized at fair value and subsequently measured at fair value. Changes in the fair value of derivatives designated as effective hedging instruments are recognized in the hedging reserve.

The company maintains detailed records of all derivative transactions and their fair value measurements.

6) Hedge Accounting Models

The company applies cash flow hedge accounting for hedges of highly probable forecast transactions and firm
commitments. Gains or losses on the hedging instruments are initially recognized in the hedging reserve and
subsequently reclassified to profit and loss when the hedged transaction affects profit and loss.

 For fair value hedges, changes in the fair value of the hedging instrument and the hedged item attributable to the hedged risk are recognized in the statement of profit and loss.

7) Fair Value Hedge Accounting

 For fair value hedges, the hedged item is adjusted for changes in fair value attributable to the hedged risk, with corresponding entries made in the statement of profit and loss.

8) Discontinuation of Hedge Accounting

 Hedge accounting is discontinued when the hedging instrument expires, terminated or no longer meets the criteria for hedge accounting. Gains or losses in the hedging reserve are reclassified to profit and loss when the forecast transaction occurs.

 Documentation of the discontinuation and the resulting impact on financial statements is maintained.



9) Hedge Documentation

 Detailed documentation includes the hedging relationship, risk management objective, strategy for undertaking the hedge, and methods used for assessing hedge effectiveness.

Records are maintained for each hedging relationship, including inception documentation and ongoing assessments.

10) Disclosure Requirements

 The company discloses its risk management objectives, hedging strategies, the nature of risks being hedged, and the impacts of hedge accounting on the financial statements as per the ICAI Guidance Note 2021.

· Disclosures include the description of the hedge, financial instruments used, fair values, and the nature of the risks

being hedged. Additionally, the periods in which forecast transactions are expected to occur and affect profit and loss

are disclosed. A reconciliation of the hedge reserve, including changes during the period, is also disclosed.

11) Impact on Financial Statements

• The hedging reserve, which includes the effective portion of the gains or losses on the hedging instruments, is presented separately until the forecasted transaction impacts profit and loss.

Detailed records of entries to the hedging reserve and subsequent reclassifications are maintained.

12) Compliance with ICAI Guidance Note 2021

 The company's hedge accounting practices are in accordance with the ICAI Guidance Note on Accounting for Derivative Contracts (2021), ensuring transparency and consistency in financial reporting.

· Compliance documentation includes all relevant policies, procedures, and assessments required by the guidance note

1.10 Retirement and Other Employee Benefits

Defined Contribution Plan: Retirement benefit in the form of provident fund is a defined contribution scheme. The
contributions to the provident fund are recognized on an accrual basis and are charged to the statement of profit and
loss for the year when the contributions are due.

 Defined Benefit Plan: Provision for gratuity and leave encashment is determined on the basis of actuarial valuation at each year-end. Actuarial valuation is carried out using the projected unit credit method. Actuarial gains and losses for defined benefit plans are recognized in full in the period in which they occur in the statement of profit and loss.

1.11 Borrowing Costs

Borrowing costs attributable to the acquisition of a qualifying asset (as defined in Accounting Standard 16 on 'Borrowing Costs' issued by the Institute of Chartered Accountants of India) are capitalized as part of the cost of acquisition. Other borrowing costs are expensed off as and when incurred.

1.12 Income Taxes

Current Tax: Provision for current tax is made on the basis of taxable profits computed for the current accounting
period in accordance with the provisions of the Income Tax Act, 1961. Income taxes are computed using the tax effect
accounting method, where taxes are accrued in the same period the related revenue and expenditure arise. A provision
is made for income tax annually, based on the tax liability computed after considering tax allowances and exemptions.

• Deferred Tax: Deferred tax is calculated at the rates and laws that have been enacted or substantively enacted as of the Balance Sheet date and is recognized on timing differences that originate in one period and are capable of reversal in one or more subsequent periods. The differences that result between the profit offered for income tax and the profit as per the financial statements are identified, and thereafter a deferred tax asset or liability is recorded for timing differences, viz. the differences that originate in one accounting period and get reversed in another, based on the tax effect of the aggregate amount being considered. The tax effect is calculated on the accumulated timing differences at the end of an accounting period based on prevailing enacted or substantially enacted regulations. Deferred tax assets are recognized only if there is virtual certainty that they will be realized and are reviewed for the appropriateness of their respective carrying values at each balance sheet date.

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1.13 Provisions, Contingent Liabilities, and Contingent Assets

Provisions involving a substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognized but are disclosed by way of notes to the financial statements after evaluation by the management of the facts and legal aspects of the issue involved. Contingent Assets are neither recognized nor disclosed.

1.14 Operating Leases

Operating leases represent leases where the lessor retains significant risks and rewards of ownership. Lease payments made under operating leases are recognized as expenses in the statement of profit and loss in accordance with the lease arrangements.

1.15 Earnings per Share

Basic "Earnings Per Share" ('EPS') is computed by dividing net profit after tax for the year by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing net profit after tax for the year by the weighted average number of shares outstanding during the year adjusted for the effects of all dilutive potential equity shares and adjusted for preference dividend declared, if any.

1.16 Current and Non-Current Classification

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of services and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as twelve months for the purpose of current and non-current classification of assets and liabilities.

1.17 Cash Flow Statement

Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and items of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing, and financing activities of the Company are segregated.

Cash and cash equivalents in the statement of cash flows comprise cash on hand, demand deposits with banks, and short-term, highly liquid investments that are readily convertible into known amounts of cash and which are subject to an insignificant risk of changes in value, having a maturity period of three months or less from the date of acquisition.

Bank balances held as margin money or security against borrowings, guarantees, etc., and bank deposits with more than 12 months maturity are not included in the definition of Cash and Cash Equivalents as per AS 3.

Accordingly, only items meeting the criteria of Cash and Cash Equivalents as defined under AS 3 have been considered for the preparation of this Cash Flow Statement.

1.18 Cash and Cash Equivalents

Cash and cash equivalents in the statement of cash flows comprise cash on hand, demand deposits with banks, and short-term, highly liquid investments that are readily convertible into known amounts of cash and which are subject to an insignificant risk of changes in value, having a maturity period of three months or less from the date of acquisition.

1.19 Previous Year Figures

The company has reclassified its previous year figures to conform to this year's classification.





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Share				- 1. (COL)214		
	Capital		As at March 31		As at March	
			No. of Shares	Rs. in Lakhs	No. of Shares	Rs. in Lakhs
	prized Shares		4,10,50,000	4105.00	4,00,00,000	4000.0
1	y Shares of Rs.10/- each			250.00	25,00,000	250.
	Optionally Convertible / Reedemable Preference Shares of Rs.10	/- each	25,00,000	250.00	25,00,000	
	d, Subscribed & Fully Paid up Shares y Shares of Rs.10/- each (fully paid up)		4,10,25,641	4102.56	4,00,00,000	4000.
100	Optionally Convertible / Reedemable Preference Shares of Rs.10	/- each	22,06,000	220.60	22,06,000	220.
	issued, subscribed and fully paid-up share capital			4323.16		4220.
a.	Reconciliation of Shares outstanding as at the beginning and at	the end of the report	ing period: As at March 3	1st, 2024	As at Marc	h 31st, 2023
			No. of Shares	Rs. in Lakhs	No. of Shares	Rs. in Lakhs
	Equity Shares					
	At the beginning of the period		4,00,00,000	4000.00	4,00,00,000	4,000
	(+) Issued during the period		10,25,641	102.56		
	(-) Shares bought back			3.95	-	
	(+) Preference Shares converted in to Equity Shares				-	
	Outstanding at the end of the period		4,10,25,641	4102.56	4,00,00,000	4,000
	Preference Shares - 0.01% Optionally Convertible / Reedemabl	e Preference Sharee				
		errerence onarco	22,06,000	220.60		
	At the beginning of the period		-	-	22,06,000	220
	(+) Issued during the period (-) Shares bought back		2			(3
	(+) Preference Shares converted in to Equity Shares		2	-	17	
	Outstanding at the end of the period		22,06,000	220.60	22,06,000	220
	Preference Shares : The Company has one class of Optionally Convertible / Redeem per Equity Share determined at the time of conversion by a va conversion of the Preference share any time after the expiry of t	luer appointed by th three years from the o	es (OCRPS) having a le Company for this date of issue at the di	par value of Rs.10/- ea purpose provided tha iscretion of the Board,	t not more than one Equi but not later than nineteer	equity shares at the fair va ty Share shall be issued up n years from the date of iss
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				in Lakhs March 31st
-			2024	2023
- S3	rves and Surplus			
Secu	rities Premium account			
	Balance as at the beginning of the year		2779.56	
	Add: Equity Shares allotted at premium Add: Convertible Preference Shares alloted at premium		543.59	
	Less: Utilized for Buy-back of Shares			8
	Balance as at the end of the year	2 1.11	3323.15	
Surt	lus/(Deficit) in the Statement of Profit and Loss		1	
Series 2	Balance as at the beginning of the year		8871.42	
	Profit for the year		11296.83	6
	Less: Appropriations			
	Equity dividend			
	Preference dividend			
	Total Appropriations	2	-	
1000	Net Surplus in the Statement of Profit and Loss		20168.25	8
Tota	l Reserves and Surplus		23491.40	11
202 1 000	Tarm Borrowings			
	z-Term Borrowings red Loan			
Jecu	(i)Vehicle Loan			
3	HDFC Bank		54.66	
	Daimler Financial Service India Private Limited		30.53	
	Mercedes Benz Financial Services- Car Loan		71.30	
	Less:			
	Current maturities of long term loan	64		
	HDFC Bank		(13.60)	
	Daimler Financial Service India Private Limited		(20.88)	
	Mercedes Benz - Car Loan		(14.78)	
			107.22	
Une	cured Loan		107.22	
0.10	Loans and advances from related parties			
	Directors & their relatives		225.67	
	Company in which Directors are Interested			
	KSJ Infrastructure Pvt Ltd		448.71	
			674.38	1
Tota	l Long Term Borrowings		781.60	1
(a)	Nature of Security and Terms of Repayment for Secured Borrowings: <u>Nature of Security</u> (i)Vehicle Loan from HDFC Bank is secured by Hypothecation of Vehicle	<u>Terms of Repayment</u> Vehicle Loan from HDFC F	Bank - Repayable ov	ver a period of 60 Months e
	Nature of Security			
	Nature of Security	Vehicle Loan from HDFC E on 7th June, 2025. 'Vehicle Ioan for Toyota Ca on 5th October 2028.	mry - Repayable ov nancial Service Ind	ver a period of 60 months (ia Private Limited - Repay
	Nature of Security (i)Vehicle Loan from HDFC Bank is secured by Hypothecation of Vehicle (ii)Vehicle Loan from Diamler Financial Service India Private Limited is secured by Hypothecation o	Vehicle Loan from HDFC F on 7th June, 2025. 'Vehicle Ioan for Toyota Ca on 5th October 2028. f Vehicle Loan from Daimler Fi over a period of 37 Months en Vehicle Ioan from Mercedes-B	mry - Repayable ov nancial Service Ind ding on 18th Octof Jenz Financial Servi	ver a period of 60 months o ia Private Limited - Repay ber, 2025.
	Nature of Security (i)Vehicle Loan from HDFC Bank is secured by Hypothecation of Vehicle (ii)Vehicle Loan from Diamler Financial Service India Private Limited is secured by Hypothecation of Vehicle (iii) Vehicle Ioan from Mercedes-Benz Financial Services	Vehicle Loan from HDFC F on 7th June, 2025. 'Vehicle Ioan for Toyota Ca on 5th October 2028. f Vehicle Loan from Daimler Fi over a period of 37 Months en	mry - Repayable ov nancial Service Ind ding on 18th Octof Jenz Financial Servi	ver a period of 60 months e ia Private Limited - Repay per, 2025.
(b)	Nature of Security (i)Vehicle Loan from HDFC Bank is secured by Hypothecation of Vehicle (ii)Vehicle Loan from Diamler Financial Service India Private Limited is secured by Hypothecation o Vehicle	Vehicle Loan from HDFC F on 7th June, 2025. 'Vehicle Ioan for Toyota Ca on 5th October 2028. f Vehicle Loan from Daimler Fi over a period of 37 Months en Vehicle Ioan from Mercedes-B	mry - Repayable ov nancial Service Ind ding on 18th Octof Jenz Financial Servi	ver a period of 60 months e ia Private Limited - Repay per, 2025.
	Nature of Security (i)Vehicle Loan from HDFC Bank is secured by Hypothecation of Vehicle (ii)Vehicle Loan from Diamler Financial Service India Private Limited is secured by Hypothecation of Vehicle (iii) Vehicle Ioan from Mercedes-Benz Financial Services Terms of Repayment for Unsecured Borrowings:	Vehicle Loan from HDFC E on 7th June, 2025. 'Vehicle Ioan for Toyota Ca on 5th October 2028. f Vehicle Loan from Daimler Fi over a period of 37 Months en Vehicle Ioan from Mercedes-B instalments starting from Apr <u>Terms of Repayment</u> The director's Ioan, althoug	mry - Repayable or nancial Service Ind ding on 18th Octob lenz Financial Servi il 2024. ch technically payal	ver a period of 60 months e ia Private Limited - Repay ber, 2025. ices- Repayable over 49 ble on demand, has been
	Nature of Security (i)Vehicle Loan from HDFC Bank is secured by Hypothecation of Vehicle (ii)Vehicle Loan from Diamler Financial Service India Private Limited is secured by Hypothecation of Vehicle (iii) Vehicle Ioan from Mercedes-Benz Financial Services Terms of Repayment for Unsecured Borrowings: Nature of Borrowing	Vehicle Loan from HDFC F on 7th June, 2025. 'Vehicle Ioan for Toyota Ca on 5th October 2028. f Vehicle Loan from Daimler Fii over a period of 37 Months en Vehicle Ioan from Mercedes-B instalments starting from Apr <u>Terms of Repayment</u> The director's Ioan, althoug classified as Iong-term. Thi	mry - Repayable or nancial Service Ind ding on 18th Octob lenz Financial Servi il 2024. Sh technically payal s classification is br	ver a period of 60 months e ia Private Limited - Repay ber, 2025. ices- Repayable over 49 ble on demand, has been ased on the directors' estab
	Nature of Security (i)Vehicle Loan from HDFC Bank is secured by Hypothecation of Vehicle (ii)Vehicle Loan from Diamler Financial Service India Private Limited is secured by Hypothecation of Vehicle (iii) Vehicle Ioan from Mercedes-Benz Financial Services Terms of Repayment for Unsecured Borrowings: Nature of Borrowing	Vehicle Loan from HDFC F on 7th June, 2025. 'Vehicle Ioan for Toyota Ca on 5th October 2028. f Vehicle Loan from Daimler Fi over a period of 37 Months en Vehicle Ioan from Mercedes-B instalments starting from Apr <u>Terms of Repayment</u> The director's Ioan, althoug classified as Iong-term. Thi business practice of not see	mry - Repayable or nancial Service Ind ding on 18th Octob lenz Financial Servi il 2024. (h technically payal s classification is br sking repayment wi	ver a period of 60 months e ia Private Limited - Repay ber, 2025. ices- Repayable over 49 ble on demand, has been ased on the directors' estab ithin twelve months from
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(b) 2.04 Defe Oper	Nature of Security (i)Vehicle Loan from HDFC Bank is secured by Hypothecation of Vehicle (ii)Vehicle Loan from Diamler Financial Service India Private Limited is secured by Hypothecation of Vehicle (iii) Vehicle Ioan from Mercedes-Benz Financial Services Terms of Repayment for Unsecured Borrowings: Nature of Borrowing (i) Borrowings from Directors and Relatives of Directors rred Tax Liabilities/ (Assets) [Net]	Vehicle Loan from HDFC F on 7th June, 2025. 'Vehicle Ioan for Toyota Ca on 5th October 2028. f Vehicle Loan from Daimler Fi over a period of 37 Months en Vehicle Ioan from Mercedes-B instalments starting from Apr <u>Terms of Repayment</u> The director's Ioan, althoug classified as Iong-term. Thi business practice of not see reporting date. Thus, the Io	mry - Repayable or nancial Service Ind ding on 18th Octob enz Financial Servi il 2024. th technically payal s classification is b tking repayment wi aan is treated as lon ing norms.	ver a period of 60 months e ia Private Limited - Repay ber, 2025. ices- Repayable over 49 ble on demand, has been ased on the directors' estab ithin twelve months from 1 g-term in alignment with 1
(b) 2.04 Defe Oper Adju	Nature of Security (i)Vehicle Loan from HDFC Bank is secured by Hypothecation of Vehicle (ii)Vehicle Loan from Diamler Financial Service India Private Limited is secured by Hypothecation o Vehicle (iii) Vehicle Ioan from Mercedes-Benz Financial Services Terms of Repayment for Unsecured Borrowings: Nature of Borrowing (i) Borrowings from Directors and Relatives of Directors rred Tax Liabilities/ (Assets) [Net] hing balance as at the beginning of the year	Vehicle Loan from HDFC F on 7th June, 2025. 'Vehicle Ioan for Toyota Ca on 5th October 2028. f Vehicle Loan from Daimler Fi over a period of 37 Months en Vehicle Ioan from Mercedes-B instalments starting from Apr <u>Terms of Repayment</u> The director's Ioan, althoug classified as Iong-term. Thi business practice of not see reporting date. Thus, the Io	mry - Repayable or nancial Service Ind ding on 18th Octob lenz Financial Servi il 2024. th technically payal s classification is b sking repayment wi aan is treated as lon ing norms. 41.62	ver a period of 60 months e ia Private Limited - Repay ber, 2025. ices- Repayable over 49 ble on demand, has been ased on the directors' estab ithin twelve months from 1 g-term in alignment with 1
(b) 2.04 Defe Oper Adju Closi	Nature of Security (i)Vehicle Loan from HDFC Bank is secured by Hypothecation of Vehicle (ii)Vehicle Loan from Diamler Financial Service India Private Limited is secured by Hypothecation of Vehicle (iii) Vehicle Ioan from Mercedes-Benz Financial Services Terms of Repayment for Unsecured Borrowings: Nature of Borrowing (i) Borrowings from Directors and Relatives of Directors rred Tax Liabilities/ (Assets) [Net] ting balance as at the beginning of the year stments during the financial year ng balance as at the end of the year	Vehicle Loan from HDFC F on 7th June, 2025. 'Vehicle Ioan for Toyota Ca on 5th October 2028. f Vehicle Loan from Daimler Fi over a period of 37 Months en Vehicle Ioan from Mercedes-B instalments starting from Apr <u>Terms of Repayment</u> The director's Ioan, althoug classified as Iong-term. Thi business practice of not see reporting date. Thus, the Io	mry - Repayable or nancial Service Ind ding on 18th Octob lenz Financial Servi il 2024. th technically payal s classification is br iking repayment wi aan is treated as lon ing norms. 41.62 144.92	ver a period of 60 months e ia Private Limited - Repay ber, 2025. ices- Repayable over 49 ble on demand, has been ased on the directors' estab ithin twelve months from 1 g-term in alignment with 1
(b) 2.04 Defe Oper Adju Closi 2.05 Long	Nature of Security (i)Vehicle Loan from HDFC Bank is secured by Hypothecation of Vehicle (ii)Vehicle Loan from Diamler Financial Service India Private Limited is secured by Hypothecation of Vehicle (iii) Vehicle Ioan from Mercedes-Benz Financial Services Terms of Repayment for Unsecured Borrowings: Nature of Borrowing (i) Borrowings from Directors and Relatives of Directors rred Tax Liabilities/ (Assets) [Net] ting balance as at the beginning of the year stments during the financial year ng balance as at the end of the year (Term Provisions	Vehicle Loan from HDFC F on 7th June, 2025. 'Vehicle Ioan for Toyota Ca on 5th October 2028. f Vehicle Loan from Daimler Fi over a period of 37 Months en Vehicle Ioan from Mercedes-B instalments starting from Apr <u>Terms of Repayment</u> The director's Ioan, althoug classified as Iong-term. Thi business practice of not see reporting date. Thus, the Io	mry - Repayable or nancial Service Ind ding on 18th Octob lenz Financial Servi il 2024. th technically payal s classification is br iking repayment wi aan is treated as lon ing norms. 41.62 144.92	ver a period of 60 months e ia Private Limited - Repay ber, 2025. ices- Repayable over 49 ble on demand, has been ased on the directors' estab ithin twelve months from 1 g-term in alignment with 1
(b) 2.04 Defe Oper Adju Closi 2.05 Long	Nature of Security (i)Vehicle Loan from HDFC Bank is secured by Hypothecation of Vehicle (ii)Vehicle Loan from Diamler Financial Service India Private Limited is secured by Hypothecation of Vehicle (iii) Vehicle Ioan from Mercedes-Benz Financial Services Terms of Repayment for Unsecured Borrowings: Nature of Borrowing (i) Borrowings from Directors and Relatives of Directors rred Tax Liabilities/ (Assets) [Net] ting balance as at the beginning of the year stments during the financial year ng balance as at the end of the year (Term Provisions ision for Employee Benefits	Vehicle Loan from HDFC F on 7th June, 2025. 'Vehicle Ioan for Toyota Ca on 5th October 2028. f Vehicle Loan from Daimler Fi over a period of 37 Months en Vehicle Ioan from Mercedes-B instalments starting from Apr <u>Terms of Repayment</u> The director's Ioan, althoug classified as Iong-term. Thi business practice of not see reporting date. Thus, the Io	mry - Repayable or nancial Service Ind ding on 18th Octob lenz Financial Servi il 2024. (h technically payal s classification is br iking repayment wi aan is treated as lon ing norms. 41.62 144.92 186.54	ver a period of 60 months e ia Private Limited - Repay ber, 2025. ices- Repayable over 49 ble on demand, has been ased on the directors' estab ithin twelve months from 1 g-term in alignment with 1
(b) 2.04 Defe Oper Adju Closi 2.05 Long	Nature of Security (i)Vehicle Loan from HDFC Bank is secured by Hypothecation of Vehicle (ii)Vehicle Loan from Diamler Financial Service India Private Limited is secured by Hypothecation of Vehicle (iii) Vehicle Ioan from Mercedes-Benz Financial Services Terms of Repayment for Unsecured Borrowings: Nature of Borrowing (i) Borrowings from Directors and Relatives of Directors rred Tax Liabilities/ (Assets) [Net] ting balance as at the beginning of the year stments during the financial year ng balance as at the end of the year Term Provisions Ision for Employee Benefits Provision for Gratuity	Vehicle Loan from HDFC F on 7th June, 2025. 'Vehicle Ioan for Toyota Ca on 5th October 2028. f Vehicle Loan from Daimler Fi over a period of 37 Months en Vehicle Ioan from Mercedes-B instalments starting from Apr <u>Terms of Repayment</u> The director's Ioan, althoug classified as Iong-term. Thi business practice of not see reporting date. Thus, the Io	mry - Repayable or nancial Service Ind ding on 18th Octob lenz Financial Servi il 2024. th technically payal s classification is bi king repayment wi an is treated as lon ing norms. 41.62 144.92 186.54	ver a period of 60 months e ia Private Limited - Repay ber, 2025. ices- Repayable over 49 ble on demand, has been ased on the directors' estab ithin twelve months from 1 g-term in alignment with 1
(b) 2.04 Defe Oper Adju Closi 2.05 Long	Nature of Security (i)Vehicle Loan from HDFC Bank is secured by Hypothecation of Vehicle (ii)Vehicle Loan from Diamler Financial Service India Private Limited is secured by Hypothecation of Vehicle (iii) Vehicle Ioan from Mercedes-Benz Financial Services Terms of Repayment for Unsecured Borrowings: Nature of Borrowing (i) Borrowings from Directors and Relatives of Directors rred Tax Liabilities/ (Assets) [Net] ting balance as at the beginning of the year stments during the financial year ng balance as at the end of the year (Term Provisions ision for Employee Benefits	Vehicle Loan from HDFC F on 7th June, 2025. 'Vehicle Ioan for Toyota Ca on 5th October 2028. f Vehicle Loan from Daimler Fi over a period of 37 Months en Vehicle Ioan from Mercedes-B instalments starting from Apr <u>Terms of Repayment</u> The director's Ioan, althoug classified as Iong-term. Thi business practice of not see reporting date. Thus, the Io	mry - Repayable or nancial Service Ind ding on 18th Octob lenz Financial Servi il 2024. (h technically payal s classification is br iking repayment wi aan is treated as lon ing norms. 41.62 144.92 186.54	ver a period of 60 months e ia Private Limited - Repay ber, 2025. ices- Repayable over 49 ble on demand, has been ased on the directors' estab ithin twelve months from 1 g-term in alignment with 1
(b) 2.04 Defe Oper Adju Closi 2.05 Long	Nature of Security (i)Vehicle Loan from HDFC Bank is secured by Hypothecation of Vehicle (ii)Vehicle Loan from Diamler Financial Service India Private Limited is secured by Hypothecation of Vehicle (iii) Vehicle Ioan from Mercedes-Benz Financial Services Terms of Repayment for Unsecured Borrowings: Nature of Borrowing (i) Borrowings from Directors and Relatives of Directors rred Tax Liabilities/ (Assets) [Net] ting balance as at the beginning of the year stments during the financial year ng balance as at the end of the year (Term Provisions Ision for Employee Benefits Provision for Gratuity Provision for Cratuity Provision for Leave Encashment	Vehicle Loan from HDFC F on 7th June, 2025. 'Vehicle Ioan for Toyota Ca on 5th October 2028. f Vehicle Loan from Daimler Fi over a period of 37 Months en Vehicle Ioan from Mercedes-B instalments starting from Apr <u>Terms of Repayment</u> The director's Ioan, althoug classified as Iong-term. Thi business practice of not see reporting date. Thus, the Io	mry - Repayable or nancial Service Ind ding on 18th Octob lenz Financial Servi il 2024. th technically payal s classification is bi king repayment wi an is treated as lon ing norms. 41.62 144.92 186.54	ver a period of 60 months e ia Private Limited - Repay ber, 2025. ices- Repayable over 49 ble on demand, has been ased on the directors' estab ithin twelve months from 1 g-term in alignment with 1
(b) 2.04 Defe Oper Adju Closi 2.05 Long	Nature of Security (i)Vehicle Loan from HDFC Bank is secured by Hypothecation of Vehicle (ii)Vehicle Loan from Diamler Financial Service India Private Limited is secured by Hypothecation of Vehicle (iii) Vehicle Ioan from Mercedes-Benz Financial Services Terms of Repayment for Unsecured Borrowings: Nature of Borrowing (i) Borrowings from Directors and Relatives of Directors rred Tax Liabilities/ (Assets) [Net] ting balance as at the beginning of the year stments during the financial year ng balance as at the end of the year Store Frovisions Sion for Employee Benefits Provision for Gratuity Provision for Gratuity Less Short Term provision component	Vehicle Loan from HDFC F on 7th June, 2025. 'Vehicle Ioan for Toyota Ca on 5th October 2028. f Vehicle Loan from Daimler Fi over a period of 37 Months en Vehicle Ioan from Mercedes-B instalments starting from Apr <u>Terms of Repayment</u> The director's Ioan, althoug classified as Iong-term. Thi business practice of not see reporting date. Thus, the Io	mry - Repayable or nancial Service Ind ding on 18th Octob enz Financial Servi il 2024. th technically payal s classification is br tking repayment wi wan is treated as lon ing norms. 41.62 144.92 186.54 76.84 37.22	ver a period of 60 months e ia Private Limited - Repay ber, 2025. ices- Repayable over 49 ble on demand, has been ased on the directors' estab ithin twelve months from 1 g-term in alignment with 1
(b) 2.04 Defe Oper Adju Closi 2.05 Long	Nature of Security (i)Vehicle Loan from HDFC Bank is secured by Hypothecation of Vehicle (ii)Vehicle Loan from Diamler Financial Service India Private Limited is secured by Hypothecation of Vehicle (iii) Vehicle Ioan from Mercedes-Benz Financial Services Terms of Repayment for Unsecured Borrowings: Nature of Borrowing (i) Borrowings from Directors and Relatives of Directors rred Tax Liabilities/ (Assets) [Net] ting balance as at the beginning of the year stments during the financial year ng balance as at the end of the year (Term Provisions Ision for Employee Benefits Provision for Gratuity Provision for Cratuity Provision for Leave Encashment	Vehicle Loan from HDFC F on 7th June, 2025. 'Vehicle Ioan for Toyota Ca on 5th October 2028. f Vehicle Loan from Daimler Fi over a period of 37 Months en Vehicle Ioan from Mercedes-B instalments starting from Apr <u>Terms of Repayment</u> The director's Ioan, althoug classified as Iong-term. Thi business practice of not see reporting date. Thus, the Io	mry - Repayable or nancial Service Ind ding on 18th Octob lenz Financial Servi il 2024. th technically payal s classification is bu king repayment wi an is treated as lon ing norms. 41.62 144.92 186.54	ver a period of 60 months e ia Private Limited - Repay ber, 2025. ices- Repayable over 49 ble on demand, has been ased on the directors' estab ithin twelve months from 1 g-term in alignment with 1
(b) 2.04 Defe Oper Adju Closi 2.05 Long	Nature of Security (i)Vehicle Loan from HDFC Bank is secured by Hypothecation of Vehicle (ii)Vehicle Loan from Diamler Financial Service India Private Limited is secured by Hypothecation o Vehicle (iii) Vehicle loan from Mercedes-Benz Financial Services Terms of Repayment for Unsecured Borrowings: Nature of Borrowing (i) Borrowings from Directors and Relatives of Directors (ii) Borrowings from Directors and Relatives of Directors Trem Tax Liabilities/ (Assets) [Net] ting balance as at the beginning of the year stments during the financial year ng balance as at the end of the year Store Provisions Sion for Employee Benefits Provision for Gratuity Provision for Cratuity Provision for Gratuity Provision for Gratuity Provision for Gratuity Provision for Leave Encashment	Vehicle Loan from HDFC F on 7th June, 2025. 'Vehicle Ioan for Toyota Ca on 5th October 2028. f Vehicle Loan from Daimler Fi over a period of 37 Months en Vehicle Ioan from Mercedes-B instalments starting from Apr <u>Terms of Repayment</u> The director's Ioan, althoug classified as Iong-term. Thi business practice of not see reporting date. Thus, the Io	mry - Repayable or nancial Service Ind ding on 18th Octob lenz Financial Servi il 2024. th technically payal s classification is be sking repayment wi an is treated as lon ing norms. 41.62 144.92 186.54 76.84 37.22 6.24	ver a period of 60 months e ia Private Limited - Repay ber, 2025. ices- Repayable over 49 ble on demand, has been ased on the directors' estab ithin twelve months from 1 g-term in alignment with 1
(b) 2.04 Defe Oper Adju Closi 2.05 Long Prov	Nature of Security (i)Vehicle Loan from HDFC Bank is secured by Hypothecation of Vehicle (ii)Vehicle Loan from Diamler Financial Service India Private Limited is secured by Hypothecation o Vehicle (iii) Vehicle loan from Mercedes-Benz Financial Services Terms of Repayment for Unsecured Borrowings: Nature of Borrowing (i) Borrowings from Directors and Relatives of Directors (ii) Vehicle Labilities/ (Assets) [Net] ting balance as at the beginning of the year stments during the financial year ng balance as at the end of the year stments during the financial year ng balance as at the end of the year store for Employee Benefits Frovision for Cratuity Provision for Cratuity Provision for Cratuity Provision for Cratuity Provision for Leave Encashment Frovision for Leave Encashment	Vehicle Loan from HDFC F on 7th June, 2025. 'Vehicle Ioan for Toyota Ca on 5th October 2028. f Vehicle Loan from Daimler Fi over a period of 37 Months en Vehicle Ioan from Mercedes-B instalments starting from Apr <u>Terms of Repayment</u> The director's Ioan, althoug classified as Iong-term. Thi business practice of not see reporting date. Thus, the Io	mry - Repayable or nancial Service Ind ding on 18th Octob lenz Financial Servi il 2024. th technically payal s classification is b eking repayment wi an is treated as lon, ing norms. 41.62 144.92 186.54 76.84 37.22 6.24 5.40	ver a period of 60 months e ia Private Limited - Repay ber, 2025. ices- Repayable over 49 ble on demand, has been ased on the directors' estab ithin twelve months from 1 g-term in alignment with 1
(b) 2.04 Defe Oper Adju Closi 2.05 Long Prov	Nature of Security (i)Vehicle Loan from HDFC Bank is secured by Hypothecation of Vehicle (ii)Vehicle Loan from Diamler Financial Service India Private Limited is secured by Hypothecation of Vehicle (iii) Vehicle Ioan from Mercedes-Benz Financial Services Terms of Repayment for Unsecured Borrowings: Nature of Borrowing (i) Borrowings from Directors and Relatives of Directors rred Tax Liabilities/ (Assets) [Net] ting balance as at the beginning of the year stments during the financial year ng balance as at the end of the year (Term Provisions ision for Employee Benefits Provision for Gratuity Provision for Gratuity Provision for Gratuity Provision for Leave Encashment	Vehicle Loan from HDFC F on 7th June, 2025. 'Vehicle Ioan for Toyota Ca on 5th October 2028. f Vehicle Loan from Daimler Fi over a period of 37 Months en Vehicle Ioan from Mercedes-B instalments starting from Apr <u>Terms of Repayment</u> The director's Ioan, althoug classified as Iong-term. Thi business practice of not see reporting date. Thus, the Io	mry - Repayable or nancial Service Ind ding on 18th Octob lenz Financial Servi il 2024. th technically payal s classification is be sking repayment wi an is treated as lon ing norms. 41.62 144.92 186.54 76.84 37.22 6.24	ver a period of 60 months e ia Private Limited - Repay ber, 2025. ices- Repayable over 49 ble on demand, has been ased on the directors' estab ithin twelve months from 1 g-term in alignment with 1
(b) 2.04 Defe Oper Adju Closi 2.05 Long Prov	Nature of Security (i)Vehicle Loan from HDFC Bank is secured by Hypothecation of Vehicle (ii)Vehicle Loan from Diamler Financial Service India Private Limited is secured by Hypothecation of Vehicle (iii) Vehicle Ioan from Mercedes-Benz Financial Services Terms of Repayment for Unsecured Borrowings: Nature of Borrowing (i) Borrowings from Directors and Relatives of Directors rred Tax Liabilities/ (Assets) [Net] ting balance as at the beginning of the year stments during the financial year ng balance as at the end of the year Term Provisions Sion for Employee Benefits Provision for Gratuity Provision for Gratuity Provision for Gratuity Provision for Leave Encashment Provisions Long Term Provisions	Vehicle Loan from HDFC F on 7th June, 2025. 'Vehicle Ioan for Toyota Ca on 5th October 2028. f Vehicle Loan from Daimler Fi over a period of 37 Months en Vehicle Ioan from Mercedes-B instalments starting from Apr <u>Terms of Repayment</u> The director's Ioan, althoug classified as Iong-term. Thi business practice of not see reporting date. Thus, the Io	mry - Repayable or nancial Service Ind ding on 18th Octob lenz Financial Servi il 2024. th technically payal s classification is b eking repayment wi an is treated as lon, ing norms. 41.62 144.92 186.54 76.84 37.22 6.24 5.40	ver a period of 60 months e ia Private Limited - Repay ber, 2025. ices- Repayable over 49 ble on demand, has been ased on the directors' estab ithin twelve months from 1 g-term in alignment with 1
(b) 2.04 Defe Oper Adju Closi 2.05 Long Prov	Nature of Security (i)Vehicle Loan from HDFC Bank is secured by Hypothecation of Vehicle (ii)Vehicle Loan from Diamler Financial Service India Private Limited is secured by Hypothecation of Vehicle (iii) Vehicle Ioan from Mercedes-Benz Financial Services Terms of Repayment for Unsecured Borrowings: Nature of Borrowing (i) Borrowings from Directors and Relatives of Directors rred Tax Liabilities/ (Assets) [Net] ting balance as at the beginning of the year stments during the financial year ng balance as at the end of the year Term Provisions Sion for Employee Benefits Provision for Gratuity Provision for Gratuity Provision for Gratuity Provision for Leave Encashment Provisions Long Term Provisions	Vehicle Loan from HDFC F on 7th June, 2025. 'Vehicle Ioan for Toyota Ca on 5th October 2028. f Vehicle Loan from Daimler Fi over a period of 37 Months en Vehicle Ioan from Mercedes-B instalments starting from Apr <u>Terms of Repayment</u> The director's Ioan, althoug classified as Iong-term. Thi business practice of not see reporting date. Thus, the Io	mry - Repayable or nancial Service Ind ding on 18th Octob lenz Financial Servi il 2024. th technically payal s classification is b eking repayment wi an is treated as lon, ing norms. 41.62 144.92 186.54 76.84 37.22 6.24 5.40	ver a period of 60 months e ia Private Limited - Repay ber, 2025. ices- Repayable over 49 ble on demand, has been ased on the directors' estab ithin twelve months from 1 g-term in alignment with 1
(b) 2.04 Defe Oper Adju Closi 2.05 Long Prov	Nature of Security (i)Vehicle Loan from HDFC Bank is secured by Hypothecation of Vehicle (ii)Vehicle Loan from Diamler Financial Service India Private Limited is secured by Hypothecation of Vehicle (iii) Vehicle Ioan from Mercedes-Benz Financial Services Terms of Repayment for Unsecured Borrowings: Nature of Borrowing (i) Borrowings from Directors and Relatives of Directors rred Tax Liabilities/ (Assets) [Net] ting balance as at the beginning of the year stments during the financial year ng balance as at the end of the year Term Provisions ison for Employee Benefits Provision for Gratuity Provision for Leave Encashment Less Short Term provision component Provisions Long Term Provisions	Vehicle Loan from HDFC F on 7th June, 2025. 'Vehicle Ioan for Toyota Ca on 5th October 2028. f Vehicle Loan from Daimler Fi over a period of 37 Months en Vehicle Ioan from Mercedes-B instalments starting from Apr <u>Terms of Repayment</u> The director's Ioan, althoug classified as Iong-term. Thi business practice of not see reporting date. Thus, the Io	mry - Repayable or nancial Service Ind ding on 18th Octob lenz Financial Servi il 2024. th technically payal s classification is b eking repayment wi an is treated as lon, ing norms. 41.62 144.92 186.54 76.84 37.22 6.24 5.40	ver a period of 60 months e ia Private Limited - Repay ber, 2025. ices- Repayable over 49 ble on demand, has been ased on the directors' estab ithin twelve months from 1 g-term in alignment with 1
(b) 2.04 Defe Oper Adju Closi 2.05 Long Prov	Nature of Security (i)Vehicle Loan from HDFC Bank is secured by Hypothecation of Vehicle (ii)Vehicle Loan from Diamler Financial Service India Private Limited is secured by Hypothecation of Vehicle (iii) Vehicle Ioan from Mercedes-Benz Financial Services Terms of Repayment for Unsecured Borrowings: Nature of Borrowing (i) Borrowings from Directors and Relatives of Directors rred Tax Liabilities/ (Assets) [Net] ting balance as at the beginning of the year stments during the financial year ng balance as at the end of the year Term Provisions Sion for Employee Benefits Provision for Gratuity Provision for Gratuity Provision for Gratuity Provision for Leave Encashment Provisions Long Term Provisions	Vehicle Loan from HDFC F on 7th June, 2025. 'Vehicle Ioan for Toyota Ca on 5th October 2028. f Vehicle Loan from Daimler Fi over a period of 37 Months en Vehicle Ioan from Mercedes-B instalments starting from Apr <u>Terms of Repayment</u> The director's Ioan, althoug classified as Iong-term. Thi business practice of not see reporting date. Thus, the Io	mry - Repayable or nancial Service Ind ding on 18th Octob lenz Financial Servi il 2024. th technically payal s classification is b eking repayment wi an is treated as lon, ing norms. 41.62 144.92 186.54 76.84 37.22 6.24 5.40	ver a period of 60 months ia Private Limited - Repa ber, 2025. ices- Repayable over 49 ble on demand, has been ased on the directors' esta ithin twelve months from g-term in alignment with

4th Floor, "The Lattice", 20, Waddels Road, Kilpauk, Chennai - 600 010. CIN:U27320TN2022PTC150206

	NOTES TO STANDALONE FINANCIAL STATEMENTS FOR TH	HE YEAR ENDED 31st M.	ARCH, 2024	
06 Shor	t Term Borrowings			
	it card		2.55	2.4
	red Loan			
	a. Cash Credit			
	Bank Of Baroda		1854.22	3472.9
	ICICI Bank		TOOTLE	
	b. Overdraft			1
	Indian Bank		1353.80	298.
	ICICI Bank		-	3.0
	HDFC Bank		6308.60	265.
	c. SBLC Credit		0508.00	203.
	HDFC Bank		26287.71	20873.
	ICICI Bank		3802.55	
				2077.1
	Kotak Mahindra Bank		422.45	
	d. Letter of Credit			
	Indian Bank		3426.14	3690.
	e. Pre- Shipment Finance			A122020
	HDFC Bank		101124201	4655.
	Kotak Bank		949.63	
	ICICI Bank		1033.46	
	f. Bill Discounting			
	HDFC Bank			748.
	g. Vehicle Loan			
	(i) Current maturities of Long term Borrowing			
	HDFC Bank		13.60	4.
	Mercedes-Benz Financial Services		14.78	
	Daimler Financial Service India Private Limited		20.88	30.
	h. Working Capital Loan			
	ICICI Bank		2	807.
	Bank Of Baroda Bank		2899.99	
	HDFC Bank		1423.42	
	ODFD		802.18	
Tota	Short Term Borrowings		50615.96	36929.8
(a)	Nature of Security and Terms of Repayment for Secured Borrowings:	Torms of Bananast		
	Nature of Security	Terms of Repayment		8-9 - X
	(i) Cash Credit / Overdraft / Bill Discounting/ Pre- Shipment Finance / SBLC Credit / Letter of Credit /		ng capital loans, requiring no	fixed repayment
	Working Capital Facilities from Bank is secured by hypothecation of Stock, Book Debts, mortgage of		all limits sanctioned	
	Properties and other Fixed Assets and backed by personal guarantee of the Directors and Relatives of			
	Directors.		30	
	(ii) Vehicle Loan from HDFC Bank is secured by Hypothecation of Vehicle	Vehicle Loan from HDEC B	ank - Repayable over a perio	d of 60 Months and ing
	(ii) venicle coart for ThDrC bark is secured by Hypothecation of venicle	7th June, 2025	ank - Repayable over a perio	a of oo Month's enabling
	(iii) Vehicle Loan from Daimler Financial Service India Private Limited is	Vehicle Loan from Daimler	Financial Service India Priva	te Limited - Repayable
	secured by Hypothecation of Vehicle		ending on 18th October, 202	
	(iv) Vehicle Ioan from Mercedes Benz Financial Services		s-Benz Financial Services- Re	payable over 49
		instalments starting from A	April 2024.	

Details of Short-Term Borrowings guaranteed by Directors or others: Secured loans guaranteed by all the Directors and Relative of Director (b)

E

50564.14

36892.76



2.07 Trade Payables Unsecured Trade Payable Creditors for Other Expenses Particulars Outstanding for follo			An at M	
Unsecured Trade Payable Creditors for Other Expenses			As at ivi	arch 31st
Unsecured Trade Payable Creditors for Other Expenses		_	2024	2023
Creditors for Other Expenses				1667.74 757.50 Total 313.08 1487.35 - - Total 29.99 2395.24 - - der the Micro, Small and Medium om vendors identifying themselves ble. Hence, no provision, if any, has is are carried out on on-going basis.
			829.39	
Particulars Outstanding for follo			971.04	757
Particulars Outstanding for follo		As at March 31	lst, 2024	
		from due date of		Total
<1 year 1 - 2 Year	irs	2 - 3 years	> 3 years	
(i) MSME 313.08	-		17	
(ii) Others 1486.72 (iii) Disputed dues- MSME -	0.63	2 9 00 5340	17 12	1487
(iv) Disputed dues- Minite -	-	-	-	
(ii) Dispatca and Onicio				
		As at March 31		
Particulars Outstanding for follo			Construction of the second	Total
(i) MSME 29.99		2 - 3 years	> 3 years	20
(i) MSME 29.99 (ii) Others 2393.74	-	-		
(ii) Disputed dues- MSME -	-	-	-	2393
(iv) Disputed dues- Others -	ē .			12
- The company has implemented a vendor registration process to obtain confirmations from	suppliers reg	arding their regis	tration/notification under t	the Micro, Small and Med
Provisions, wherever considered necessary, have been made. However, Managemer confirmations/reconciliations.				
08 Other Current Liabilities				
Advance from Customers			5349.76	39
Advance from Customers Non-Trade Pavable			5349.76 394.35	
Non-Trade Payable			5349.76 394.35 1086.39	11
			394.35	11 202
Non-Trade Payable Provision for Expenses			394.35 1086.39	11 202 62
Non-Trade Payable Provision for Expenses Statutory Payables Salary Payables Interest Payable			394.35 1086.39 171.18 37.71 223.54	11 202 62 90
Non-Trade Payable Provision for Expenses Statutory Payables Salary Payables Interest Payable Forward Contract Payable			394.35 1086.39 171.18 37.71 223.54 72.09	11 202 62 90 177 3
Non-Trade Payable Provision for Expenses Statutory Payables Salary Payables Interest Payable Forward Contract Payable Derivative Hedge Liability			394.35 1086.39 171.18 37.71 223.54 72.09 1423.36	11 202 62 90 177 3 438
Non-Trade Payable Provision for Expenses Statutory Payables Salary Payables Interest Payable Forward Contract Payable Derivative Hedge Liability Other Current Liability			394.35 1086.39 171.18 37.71 223.54 72.09 1423.36 12.00	11 202 62 90 177 3 438 7
Non-Trade Payable Provision for Expenses Statutory Payables Salary Payables Interest Payable Forward Contract Payable Derivative Hedge Liability Other Current Liability Total Other Current Liabilities			394.35 1086.39 171.18 37.71 223.54 72.09 1423.36	11 202 62 90 177 3 438 7
Non-Trade Payable Provision for Expenses Statutory Payables Salary Payables Interest Payable Forward Contract Payable Derivative Hedge Liability Other Current Liability Total Other Current Liabilities			394.35 1086.39 171.18 37.71 223.54 72.09 1423.36 12.00	11 202 62 90 177 3 438 7
Non-Trade Payable Provision for Expenses Statutory Payables Salary Payables Interest Payable Forward Contract Payable Derivative Hedge Liability Other Current Liability Total Other Current Liabilities			394.35 1086.39 171.18 37.71 223.54 72.09 1423.36 12.00	11 202 62 90 177 3 438 7
Non-Trade Payable Provision for Expenses Statutory Payables Salary Payables Interest Payable Forward Contract Payable Derivative Hedge Liability Other Current Liability Total Other Current Liabilities		-	394.35 1086.39 171.18 37.71 223.54 72.09 1423.36 12.00 8770.38	11 202 62 90 177 3 438 7 7 1033
Non-Trade Payable Provision for Expenses Statutory Payables Salary Payables Interest Payable Forward Contract Payable Derivative Hedge Liability Other Current Liability Total Other Current Liabilities 09 Short Term Provisions Provision for Employee Benefits Provision for Gratuity Provision for Leave Encashment			394.35 1086.39 171.18 37.71 223.54 72.09 1423.36 12.00 8770.38	11 202 62 90 177 3 438 7 1033 1033
Non-Trade Payable Provision for Expenses Statutory Payables Salary Payables Interest Payable Forward Contract Payable Derivative Hedge Liability Other Current Liability Total Other Current Liabilities 09 Short Term Provisions Provision for Employee Benefits Provision for Gratuity Provision for Gratuity Provision for Taxation (Current Year)			394.35 1086.39 171.18 37.71 223.54 72.09 1423.36 12.00 8770.38 6.24 5.40 11.63	11 202 62 90 177 3 438 7 1033 1033 3 2 5
Non-Trade Payable Provision for Expenses Statutory Payables Salary Payables Interest Payable Forward Contract Payable Derivative Hedge Liability Other Current Liability Total Other Current Liabilities 09 Short Term Provisions Provision for Employee Benefits Provision for Gratuity Provision for Gratuity Provision for Leave Encashment Provision for Taxation (Current Year) Provision For Taxation for the year			394.35 1086.39 171.18 37.71 223.54 72.09 1423.36 12.00 8770.38 6.24 5.40 11.63 3711.89	11 202 62 90 177 3 438 7 7 1033 3 3 2 2 5 5
Non-Trade Payable Provision for Expenses Statutory Payables Salary Payables Interest Payable Forward Contract Payable Derivative Hedge Liability Other Current Liability Total Other Current Liabilities 09 Short Term Provisions Provision for Employee Benefits Provision for Gratuity Provision for Gratuity Provision for Taxation (Current Year) Provision For Taxation for the year Less Advance Income Tax			394.35 1086.39 171.18 37.71 223.54 72.09 1423.36 12.00 8770.38 6.24 5.40 11.63 3711.89 (2900.00)	11 202 62 90 177 3 438 7 1033 7 1033 2 2 5 5 2660 (1750
Non-Trade Payable Provision for Expenses Statutory Payables Salary Payables Interest Payable Forward Contract Payable Derivative Hedge Liability Other Current Liability Total Other Current Liabilities 09 Short Term Provisions Provision for Employee Benefits Provision for Gratuity Provision for Gratuity Provision for Taxation (Current Year) Provision For Taxation for the year Less Advance Income Tax TDS Receivable - Income Tax - Current Year			394.35 1086.39 171.18 37.71 223.54 72.09 1423.36 12.00 8770.38 6.24 5.40 11.63 3711.89 (2900.00) (234.70)	11 202 62 90 177 3 438 7 1033 7 1033 2 2 5 5 2660 (1750 (170) (170)
Non-Trade Payable Provision for Expenses Statutory Payables Salary Payables Interest Payable Forward Contract Payable Derivative Hedge Liability Other Current Liability Total Other Current Liabilities .09 Short Term Provisions Provision for Employee Benefits Provision for Gratuity Provision for Gratuity Provision for Taxation (Current Year) Provision For Taxation for the year Less Advance Income Tax			394.35 1086.39 171.18 37.71 223.54 72.09 1423.36 12.00 8770.38 6.24 5.40 11.63 3711.89 (2900.00) (234.70) (55.91)	11 202 62 90 177 3 438 7 7 1033 7 1033 7 3 2 60 (1730 (1750 (1750) (170) (170) (186
Non-Trade Payable Provision for Expenses Statutory Payables Salary Payables Interest Payable Forward Contract Payable Derivative Hedge Liability Other Current Liability Total Other Current Liabilities 09 Short Term Provisions Provision for Employee Benefits Provision for Gratuity Provision for Gratuity Provision for Taxation (Current Year) Provision For Taxation for the year Less Advance Income Tax TDS Receivable - Income Tax - Current Year			394.35 1086.39 171.18 37.71 223.54 72.09 1423.36 12.00 8770.38 6.24 5.40 11.63 3711.89 (2900.00) (234.70)	11 202 62 90 177 3 438 7 1033 7 1033 2 2 5 5 2660 (1750 (170) (170)

2.10			Property, Plant an	Property, Plant and Equipment and Intangible Assets	tangible Assets				Rs. in	Rs. in Lakhs
ASSETS				TANGIBLE ASSETS	ASSETS				INTANGIBLE ASSETS	TOTAL
	LEASE HOLD FACTORY LAND	FACTORY BUILDING	PLANT & MACHINERY	ELECTRICAL INSTALLATIONS	OFFICE EQUIPMENTS	FURNITURE & FITTINGS	COMPUTER & ACCESSORIES	VEHICLES	SOFTWARE	
Cost as at April 1, 2022	218.63	919.84	1503.89	59.99	44.94	11.57	16.66	132.19		2907.70
Additions		60.22	278.90	1.78	1	1	5.45	90.56		436.91
Disposals/Discarded		r	3.87	1	I.	ī	ji I	,		3.87
Cost as at April 1, 2023	218.63	980.06	1778.91	61.77	44.94	11.57	22.11	222.74	,	3340.74
Additions	1	375.09	1169.63	2.65	5.01	3.13	5.24	147.72	2.49	1710.96
Disposals/Discarded	(H)		28.74	r	1	ľ	1	27.42		56.17
Cost as at March 31, 2024	218.63	1355.15	2919.80	64.43	49.94	14.70	27.35	343.04	2.49	4995.53
Depreciation/Amortisation										
As at March 31, 2022		11.32	53.34	1.48	2.20	0.31	1.19	4.63		74.47
Charge for the year		125.43	633.46	17.97	26.70	3.49	16.33	65.14	1	888.52
Disposals/Discarded	1		0.97	r	1	ī		1	1	0.97
Reversal	i.		1	1	т			1	1	1
As at March 31, 2023	•	136.75	685.84	19.46	28.91	3.80	17.51	69.76		962.02
Charge for the year	4	129.12	479.29	12.97	10.26	2.77	3.74	61.37	1.31	700.83
Disposals/Discarded	4	0	5.82				r	12.58	ī	18.40
Reversal	1	ı			a	1		i.	1	ĩ
As at March 31, 2024		265.86	1159.30	32.43	39.16	6.57	21.25	118.56	1.31	1644.45
Net Block										
As at March 31, 2023	218.63	843.31	1093.07	42.32	16.03	7.77	4.60	152.98	,	7378 77
As at March 31, 2024	218.63	1089.29	1760.49	32.00	10.78	8.13	6.10	224.48	1.18	3351.08
2.10.a. During the current financial year and the previous financial year, the company have not revalued its property, plant and equipment.	al year and the previ	ious financial year, t	he company have r	not revalued its prope	erty, plant and equ	uipment.				
2.10.0. During the current Intaticial year, there are no capital work in progress which is overdue for completion or exceeded its cost compared to its original plan. 2.10.0. During the current period, there are no Intangible assets under development which is overdue for completion or exceeded its cost compared to its original plan.	there are no Intangil	capital work in prog ble assets under dev	elopment which is	tue for completion or overdue for completi	exceeded its cost on or exceeded its	compared to its s cost compared	original plan. to its orieinal plan.			
2.10.d.The title deeds of all the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favor of the lessee) disclosed in the Financial Statements are held	movable properties	(other than properti	es where the comp.	any is the lessee and t	the lease agreeme	nts are duly exec	uted in favor of the	lessee) disclosed i	n the Financial Sta	itements are held
in the name of the community										



in the name of the company.



		4			E YEAR ENDED 31st MA			
							in Lakhs	
							March 31st	
						2024	2023	
11 Non-0	Current Investments		53					
	Unquoted Investments		6.1			0.400 50		634.7
	Equity Shares & Preference	Shares				2432.73		0.04.7.
						16 17)		
	Less : Provision for Diminu	tion in Value of Investments				(6.47)		634.7
	Total Non-Current Investn					2426.20		0.54.7
	All the above investments a	re fully paid-up, except where othe	rwise indicated.					
	Details of Unquoted Non (and the second s					
				As at Marc	h 31st, 2024		arch 31st, 2023	
	Particulars		· · · · · · · · · · · · · · · · · · ·	Holding	Book Value	Holding	Book Value	
				(in Nos.)	(Rs. in Lakhs)	(in Nos.)	(Rs. in Lakhs)	
2	Kamachi Industries Limited	d -Equity Shares (FV- ₹10)		45,650	4.57	45,650		4.5
	Nagai Power Private Limite	ed -Equity Shares (FV- ₹10)		19,060	1.91	19,060		1.9
	Isharays Energy Private Lit	mited- Equity Shares (FV- ₹10)		9,88,000	98.80	-		
	Jain Creen Technologies Pu	rt Ltd- Equity Shares (FV- ₹10)		84,99,990	850.00	62,82,600		628.2
	Compulsarily Convertible 1	Preference Shares - Jain Recycling P	rivate Limited (FV-					
		Telefence on area junities jun		3,11,609	1477.46	×		
	₹474.14)							
	Less - Denvision for Dimin	ution in Value of Investments *			(6.47)			
	Less : Provision for Dimini	ries Limited and Nagai Power Pvt I	td charge)					
	(In case of Kamachi Indust	ries Limited and Nagai Fower 1 vi i			2426.26			634.2
	* Provision is created during t	he year as both the companies are unde	er CIRP process					
2.12 Long	Term Loans and Advances							102
	Loans & Advances to Subs	idiary				3502.14		6052.
	Jain Green Technologies	Private Limited				3502.14		
	Loans & Advances to other	rs				1.45		
	- Jain USA Recycling INC					1.65		6052.
Total	Long Term Unsecured Loa	ns and Advances			_	3503.79		0032.0
	er Non-Current Assets ns & advances and Deposits Security Deposit					140.86		127.
(b)	In term deposit with matu	rity period of more than 12 months				•		5585.
(0)	and an an a part of the second se					140.86		5712.
Note								
All T	in Timed / Trans Deposite of the	company are lien marked, restrictir	ng their withdrawal unti	the obligations are	e fulfilled.			
All I	"ixed / Term Deposits of the	company are new marked, resinces	.0	U				
2.14 Inve						3945.30		6449
(a)	Raw Materials and compo	ments				3578.00		5859
(b)	Work-in-Progress					8757.44		3412
(c)	Finished Goods					391.65		359
(d)	Stores & Spares							
(e)						3208.93		
	(i) Raw Materials					13135.08		
	(ii) Finished Goods				11 <u>22</u>	33016.41		16080
	Valuation of Inventories:	Inventories are valued at lower of	cost & net realisable val	ue.				
2.15 Trac	de Receivables					1005 00		10648
	Unsecured Trade Receival	bles				6927.90		10040
					March 31st, 2024			
0	Particulars	Ou	tstanding for following				Total	
		< 6 months	6 months - 1 year	1 - 2 Years	2 - 3 years	> 3 years		
(i)	Undisputed Trade							
14	receivables - considered							100
	good	6908 5	9 19.31					692
(11)	Undisputed Trade							
(ii)	receivables - considered							
		-		-	-	-		
100000	doubtful	-	·					
(iii)	Disputed Trade							
	receivables - considered				5 A.	200		
	good	-						
	Disputed Trade							
(iv)								
(iv)	receivables – considered doubtful							





	NR 81 12					ch 31st, 2023		
	Particulars		Outstanding f	or following perio	ds from due dat	e of payment		Total
		< 6 months	6 mo	nths - 1 year	1 - 2 Years	2 - 3 years	> 3 years	
(i)	Undisputed Trade							
	receivables - considered							
	good		10647.56	0.85				10648
(ii)	Undisputed Trade							
	receivables - considered							
	doubtful			-	~	-		
(iii)	Disputed Trade							
(m)	receivables - considered							
1000-000	good		-	-		•	-	
(iv)	Disputed Trade							
	receivables - considered							
	doubtful		-	3 4 0	14		-	
	- Balances of the Trade Receivab	oles and Other Asse	ts, except a few, a	are subject to confi	rmations/ reconc	liations and consequ	ential adjustment, if any, R	econciliations are carried ou
	on-going basis. Provisions, whe							
	confirmations/reconciliations.	erever considered	necessary, nave	been made. nom	ever, manageme	in does not expect	to have any material ins	anciar impact of such per-
	commanders/reconcinations.					-	5 (P)	
						2		in Lakhs
						1		March 31st
						-	2024	2023
.16 Cash	and Bank Balances							
(i)	Cash and Cash Equivalents							
	Cash in hand						2.10	1
	Balances with banks							2
	balances with balks							
	In current account						39.11	1
	In EEFC account						3150.50	
	In deposit account							
	Cheques and Drafts on Hand						-	30
						-	3191.72	32
(ii)	Other bank balances					-		
(11)		()	8 U				(10	
	In term deposits with maturity of			a an a			6777.19	
	In term deposit with maturity pe	riod of more than 3	months and less	than 12 months		-	5947.00	6963
						_	12724.19	6963
(iii)	Other Balances					17		
	Liquid Mutual Funds						1401.64	
						0.5	1401.64	
						-		
Total	Cach and Cach Equivalent					-	17317.55	6995
	Cash and Cash Equivalent					÷	1/31/.55	6993
'Note All th	: ne Fixed / Term Deposits and Liqu	id Mutual Funds of	the company are	lien marked, restri	cting their withd	rawal until the oblig	ations are fulfilled.	
17 Short	Term Loans and Advances							
Unsee	cured, considered good							
	Advance to staff						14.18	6
Total	Short Term Unsecured Loans and	d Advances					14.18	6
						-		
10 01								
18 Other	r Current Assets	101-1210-1					generation R	303160
	Balances with Statutory Author	orities					7626.98	1097
	Advance to Supplier						13848.01	6647
	Advance to Hedging Brokers						717.83	324
	Preincorporation Expenses						18.80	25
	Prepaid Expense						14.87	30
	Interest Receivable						102.82	65
	Other Current Assets						1.28	4
	Prepaid Insurance						26.96	13
	Inventory Hedge Accounting	Adjustment					508.09	425
	Forward Contract Receivable	12),					-	
	Cash Flow Hedge Reserve						1041.16	733
						-	23906.79	9368
						=	23900.79	9368





		Rs. in Lakhs
		As at March 31st
	2024	2023
3.01 Revenue from Operation		
(a) Sale of Products		
Export Sales		326.73 79667.1
Domestic Sales		050.81 107062.4
High Seas Sales		
	2689	989.10 186729.6
3.02 Other Incomes		
Interest Income	13	345.77 804.6
Duty Drawback (incl Duty Credit Script Income -MEIS)	7	782.80 29.8
Rodtep Income from GOI	5	572.92 0.9
Profit on sale of Investments		1.64 32.5
Rental Income		32.37 44.0
Profit on Sale of Fixed Assets		50.15 -
Currency Fluctuations And Translations	9	960.76 1237.1
Other Income		99.18 33.3
		345.59 2182.5
3.03 Cost of Materials & Components Consumed		
Raw Material & Components Consumed	2451	93.05 171158.1
Finished Goods		
	2451	93.05 171158.1
3.04 Changes in Inventories		
Inventories at the end of the year		
Work - in - Progress	35	578.00 5859.2
Finished Goods		757.44 3412.7
	123	35.44 9272.0
Inventories at the beginning of the year		
Work - in - Progress Finished Goods		59.27 891.9
Philshed Goods		12.74 5585.4 272.01 6477.3
		0000
(Increase) / Decrease in Inventory	(30	063.43) (2794.60
3.05 Employee Benefits Expense		
Salary, Wages & Allowances	9	15.21 378.2
Remuneration To Directors		952.88 19.2
Employer contribution to ESI/PF and Labour Welfare Fi		57.81 56.0
Leave Travel Allowance		7.48 6.6
Referral Bonus		1.55 1.10
Gratuity		35.12 16.9
Leave Encashment		
Staff Welfare Expenses		
Stari Wennie Expenses		28.86 124.79 19.85 604.62
3.06 Finance Costs		
Interest Expenses Bank Charges		45.90 1760.65
Bank Charges		45.12 195.93 11.02 1956.59
		1756.5
07 Depreciation and Amortization European		
3.07 Depreciation and Amortization Expenses Depreciation of Tangible Assets (Refer Note No 2.10)	6	99.52 888.5
Depreciation of Intangible Assets (Refer Note No 2.10)		1.31 -
		/00.83 888.5





		Rs. in	Lakhs
			larch 31st
		2024	2023
08 Other Expenses	~		
Manufacturing			
Power and fuel charges	12-	2642.57	1819.2
Equipment Hiring Charges		957.74	1286.0
Repairs & Maintenance		60.83	83.5
Rent-Machinery		122.75	41.5
Labour Charges		2611.26	2593.1
Job Work Charges		360.73	273.0
Administration			
Auditors' Remuneration		11.08	10.7
Communication Cost		19.96	18.5
Membership & Subscription Charges		62.46	71.3
Loss on sale of Fixed asset		-	0.8
Office Maintenance/ Office Expenses		39.40	37.6
Professional Charges		260.61	316.2
Rent		12.67	12.5
Rates & Taxes		151.22	146.9
Donation		0.94	1.8
Csr Donation		77.03	57.5
Travelling & Conveyance		163.09	127.2
Vehicle Maintenance		17.59	
Insurance		92.16	9.5
Inspection Charges		92.16	59.1
Provision for Diminution in value of investments			0.5
		6.47	1.0
Miscellaneous Expenses		10.18	7.0
Selling & Distribution Expenses			
Sales Promotion		231.34	114.9
Commission Paid		239,45	284.5
Clearing Charges	10	120.88	103.4
Freight Outwards		1445.53	1469.6
*		9719.73	8947.0
Payments to statutory auditors (Exclusive of GST)		AcatM	arch 31st
Particulars		2024	2023
For Statutory Audit		6.00	10.75
For Tax Audit		4.00	
For Taxation matters		0.75	
For Other services		-	
		10.75	10.75





4th Floor, "The Lattice", 20, Waddels Road, Kilpauk, Chennai - 600 010. CIN:U27320TN2022PTC150206

				Rs. in L	akhs
			2	As at Ma	
)1 Earning	gs Per Share (EPS)			2024	2023
Basic ea	arning per share amounts are calculated by dividing profit for the year attributable t ed average number of equity share outstanding during the period.	o the equity share hold	lers by the		
N	let profit / (loss) for the year from continuing operations			11296.83	6064
	ess: Preference dividend and tax thereon				10000
TA				11296.83	606
	Veighted average number of Equity Shares - Basic			4,03,11,055	4,00,0
	Veighted average number of Equity Shares - Diluted			4,03,11,055 10.00	4,03,1
	ar value per share arnings per share from continuing operations - Basic			28.02	
	arnings per share from continuing operations - Dasic			28.02	
- There	have been no other transactions involving equity shares or potential equity shares b	etween the reporting	date and the date on w		
of direct	ttors. mally Convertible / Reedemable Preference Shares are redeemable at the option of t	he company. Hence th	e same is not conside	red for the purpose of calcul	ating Diluted Weighted
	e Number of Equity Shares. s issued during the year are considered from the date of deployment.				
	ed Tax Workings ening balance as at the beginning of the year (April 01)				
	ciation on PPE			(150.05)	a
	disallowances			191.67	6
				41.62	6
	ustments during the financial year				
200.0000000	ciation on tangible PPE			30.83	1
- Other	disallowances			(175.75) (144.92)	4
	sing balance as at the end of the year (March 31)				
	ciation on PPE			(180.88)	(15
	disallowances			367.42	1
Net Def	ferred Tax Liability / (Asset)		_	186.54	
Net Def 3 Disclos			_	186.54	
Net Def 3 Disclos (a) I E	ferred Tax Liability / (Asset) sures pursuant to Accounting Standard - 15 - Employee Benefits Defined Contribution Plan Employer contribution to defined contribution plan is recognised as expenses in the	1923D - 1920			
Net Def 3 Disclos (a) I E	ferred Tax Liability / (Asset) sures pursuant to Accounting Standard - 15 - Employee Benefits Defined Contribution Plan	year in which it was ir Gratuit Rs. in Lak	у	186.54 Leave Enc Rs. in I	ashment
Net Def 3 Disclos (a) I E	ferred Tax Liability / (Asset) sures pursuant to Accounting Standard - 15 - Employee Benefits Defined Contribution Plan Employer contribution to defined contribution plan is recognised as expenses in the	Gratuit	y chs	Leave Enc	ashment akhs
Net Def Disclos (a) I E (b) I	ferred Tax Liability / (Asset) sures pursuant to Accounting Standard - 15 - Employee Benefits Defined Contribution Plan Employer contribution to defined contribution plan is recognised as expenses in the Defined Benefit Plan — — — —	Gratuit Rs. in Lak	y chs	Leave Enc Rs. in L	ashment akhs
Net Def Disclos (a) I (b) I (i) I	ferred Tax Liability / (Asset) sures pursuant to Accounting Standard - 15 - Employee Benefits Defined Contribution Plan Employer contribution to defined contribution plan is recognised as expenses in the Defined Benefit Plan Reconciliation of opening and closing balances of Defined Benefit Obligation	Gratuit Rs. in Lak Year ended Ma 2024	y chs arch 31st 2023	Leave Enc Rs. in L Year ended 2024	ashment akhs March 31st 2023
Net Def Disclos (a) I (b) I (i) I	ferred Tax Liability / (Asset) sures pursuant to Accounting Standard - 15 - Employee Benefits Defined Contribution Plan Employer contribution to defined contribution plan is recognised as expenses in the Defined Benefit Plan	Gratuit Rs, in Lak Year ended Ma 2024 50.61	y arch 31st 2023 34.36	Leave Enc Rs. in L Year ended 2024 18.24	ashment akhs March 31st 2023
Net Def Disclos (a) I (b) I (i) I I C	ferred Tax Liability / (Asset) sures pursuant to Accounting Standard - 15 - Employee Benefits Defined Contribution Plan Employer contribution to defined contribution plan is recognised as expenses in the Defined Benefit Plan	Gratuit Rs. in Lak Year ended Ma 2024 50.61 14.82	y arch 31st 2023 34.36 14.15	Leave Enc Rs. in L Year ended 2024 18.24 33.26	ashment akhs March 31st 2023
Net Def Disclos (a) I (b) I (i) I I C I	ferred Tax Liability / (Asset) sures pursuant to Accounting Standard - 15 - Employee Benefits Defined Contribution Plan Employer contribution to defined contribution plan is recognised as expenses in the Defined Benefit Plan	Gratuit Rs. in Lak Year ended M: 2024 50.61 14.82 3.30	y hs arch 31st 2023 34.36 14.15 2.26	Leave Enc Rs. in L Year ended 1 2024 18.24 33.26 1.23	ashment akhs March 31st 2023
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4th Floor, "The Lattice", 20, Waddels Road, Kilpauk, Chennai - 600 010. CIN:U27320TN2022PTC150206

	NOTES TO STANDALONE	FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2024
04 Relat	ted party disclosures	
As p	er Accounting Standard -18, the disclosure of transactions with	the related parties are given below:
(a)	List of related parties where control exist and related parties	s with whom transaction have taken place and relationship:
	Name of Related Party	Relationship
	Jain Recycling Private Limited	Common Directorship / Group Company
	Kamlesh Shantilal Jain	Director
	Hemant Jain	Director
	Shreyansh Jain	Director
	Shantilal Jain	Director's relative
	Sanchit Jain	Director's relative
	Apoorva Pareek	Director's relative
	Avantika Pareek	Director's relative
	Mayank Pareek	Director
	Anu H Jain	Director's relative
	KSJ Infrastructure Pvt Ltd	Common Directorship & Preference Shareholder
	Jain Green Technologies Private Limited	Subsidiary Company
	Jain Metal Charitable Trust	Director is a Trustee

(b) Related party transactions during the period: The following table provides the total amount of transactions that have been entered into with related parties for the relevant financial period:

		94 94 Marca 2014 194					Rs. in Lakhs
	Particulars	Name of Related Party	Period Ended March 31,	Subsidiary Company	Group Company	Directors	Directors Relative
(i)	(a) Funds Borrowed	Kamlesh Shantilal Jain }	2024				
	(gross)	Kannesn Shannar Jan J	2023			5721.49 22369.11	
			2023			22309.11	5
		Hemant Jain }	2021			15.67	
			2023		240	145.64	2
		Shantilal Jain }	2024				
		Shantilal Jain J	100000				30.1
			2023 2024		-	3 7	9.0
		KSJ Infrastructure Pvt Ltd. }	2024		225.54		
			2023		543.58	22	2
		1	2024				
		Shreyansh Jain					
			2023			642.02	
		Mayank Pareek)	2024			165.00	
	0.1		2023 2024	14434.77			
	(b) Loans or advance extended	Jain Green Technologies Pvt Ltd.}	2024				
				7544.54		17	D)
ii)	(a) Repayment of Borrowing	Kamlesh Shantilal Jain }	2024			6024.09	
	Dorrowing		2023			0021.07	
			100000		1.000	13,119.38	•
		1	2024				
		Hemant Jain }				0.64	
			2023			3 4	
		Shantilal Jain }	2024				30.1
		,,	2023				50.1
		,	2024				
		KSJ Infrastructure Pvt Ltd. }			152.75		
			2023		167.66	-	
		Shreyansh Jain }	2024				
		Shreyansh Jain J	2022			(1/ 1/	
		Mayank Pareek}	2023 2024			616.14 100.00	
		Mayank Taleek)	2023			100.00	
	(b) Receipts from		2024	17700.51			
	repayment	Jain Green Technologies Pvt Ltd.	2023	1475.49		141	27
ii)	Sales		2024		1000 00		
		Jain Recycling Private Limited }	2023		1257.98		
					2720.40		2
			2024	235.77			
		Jain Green Technologies Pvt Ltd. }	2023	584.02			15
iv)	Purchase	a	2024		535.31		
		Jain Recycling Private Limited }	2023		2449.10	-	-
			2024				
		Jain Green Technologies Pvt Ltd.	2023	90.87			
-	00		2023	433.42			





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10 10		NOTES TO STANDALONE FIN	ANCIAL STATE	MENTS FOR THE YE	AR ENDED 31st M	ARCH, 2024	
4 Cond.							
(v)	Interest Income	1	2024	511.35			
		Jain Green Technologies Pvt Ltd.	2023				
(v)	Job Work Income		2024				
(*)	job work income	Jain Recycling Private Limited }	2023			2	64
00000			2024		28.29		
(vi)	Service Charges	Jain Recycling Private Limited }			11.76		
		, j	2023		128.69	-	() <u>-</u>
(vii)	Service Income (Rodtep)		2024		2.50		
		Jain Recycling Private Limited }	2023				
		1	2024	53.32			
		Jain Green Technologies Pvt Ltd.}	2023				
(vii)	Preference Share		2024				
	Contribution	KSJ Infrastructure Pvt Ltd.	2023				
			2023		3000.16	-	
					5000.10		
		,	2024		1477.46		
		Jain Recycling Private Limited }	2023				
(viii)	Investments - Equity		2024				
	Share	Jain Green Technologies Pvt Ltd.		221.74			
		,	2023	628.26		5	
		1	2024			646.15	
		Mayank Pareek	2023				
(ix)	Guarantee Given		2024	9000.00			
		Jain Green Technologies Pvt Ltd.}	2023	3290.00		-	2
			2024				
		Jain Recycling Private Limited }	2023		26900.00		
					21900.00		15
(x)	Guarantee Received	Kamlesh Shantilal Jain	2024			38200.00	
			2023		-	38200.00	8 <u>5</u>
		Sanchit Jain }	2024				28200
		· · · · · · · · · · · · · · · · · · ·	2023				38200 38200
		1	2024				50250
		Mayank Pareek }				(ň	
			2023		27	19600.00	13
(xi)	Remuneration / Salary	Hemant Jain }	2024				
	Paid	Plemant Jain J				22.88	
			2023		17	19.26	
		Shreyansh Jain }	2024			30.00	
			2023			30.00	2
			2024			900.00	
		Kamlesh Shantilal Jain }	2023			1.51	
		Anu H Jain }	2024				
		Fulle 11 jani j	2023				36
			2023		-	-	10
		Avantika Pareek }					6
			2023				6
(xii)	Rent Paid		2024				
		Apoorva Pareek }					9
(6411)	Reptal Income		2023		-		9
(xiii)	Rental Income	Jain Green Technologies Pvt Ltd.	2024 2023		27.00 15.75		
	C.11.4	1			10./5	~	2
	Collateral received on behalf of Company	Kamlesh Shantilal Jain }	2024			6409.00	
		Surricon onannia jailt j	2023		28	4202.08	0. 9
	Contract Cancellation		2024				
	Charges	Jain Recycling Private Limited }	2023				
		10 N. N. 1			33.56		





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(c)	Balances of the Related I	Parties :				
		e balance amounts of the ledgers for transactions t	that have been entered into with	related parties for the	e relevant financial perio	xd:
		Name of Related Party			Directors	Directors Relative
	Particulars Funds Borrowed and	Name of Related Farty	2024	Group Company	160.67	Directors Relative
	Repayment	Hemant Jain }	00000			
			2023		145.64	
			2024		1010003000	
		Kamlesh Shantilal Jain				
			2023		302.60	
		Mayank Pareek}	2024		65.00	
		ind faile a decky	2023			
			2024	448.71		
		KSJ Infrastructure Pvt Ltd.	2021	410.71		
			2023	375.92		
	An		2024	3502.14		
	Loans or advance	Jain Green Technologies Pvt Ltd.}				
	extended	Juni ereen reennisiogna i vi bia. J	2023	6052.84		
	Investments - Equity		2024	850.00		
	Share	Jain Green Technologies Pvt Ltd. }	2023	628.26		
				020.20		
Note	1			8		
(i)		ecycling Private Limited have jointly granted Corp	porate Guarantee to the tune of R	Rs. 90.00 crores to Jain	Green Technologies Priv	vate Limited, the subsidiary
		nction of Secured Loan facility from Banks.	man to Tale Days 11 - Days 1	1		Non at Comment 7
(n)	(1-5) (3) (3) (3) (3)	ed Corporate Guarantee to the tune of Rs. 269.00 cr	rores to Jain Recycling Private L	annied, the group con	npany, towards the sand	don of secured Loan facility
10000	from Banks.				1 11 20	
(111)	The director and relative	of director have jointly granted Corporate Guaran	tee to the tune of Ks. 362 crores i	to the company, towa	rus the sanction of Secur	red Loan facility from banks.
(ii) (iii)	The amount of interest ac	maining unpaid to suppliers as at the end of the Ye ccrued during the Year and remaining unpaid at th terest remaining due and payable even in the succ	ne end of the Year	on the interest	12	
()		y paid to the small enterprises, for the purpose of o			6	
	section 23.	y paid to the small enterprises, for the purpose of t	disanowance as a deductione exp	penditure under		
(iv)		remaining unnaid to supplier as at the end of the	Vear		-	
	The interest due thereon	remaining unpaid to supplier as at the end of the aid in terms of section 16 along with the amount o		lier beyond the	2	
	The interest due thereon The amount of interest pa	aid in terms of section 16, along with the amount o		lier beyond the	# 2	
(v)	The interest due thereon The amount of interest pa appointed day during the	aid in terms of section 16, along with the amount o		lier beyond the	97 14	
	The interest due thereon The amount of interest pa appointed day during the	aid in terms of section 16, along with the amount o e Year.	of the payment made to the supp		4 4	
(v)	The interest due thereon The amount of interest pa appointed day during the The amount of interest du	aid in terms of section 16, along with the amount o e Year. ue and payable for the period of delay in making p	of the payment made to the supp payment (which have been paid			
(v) (vi)	The interest due thereon The amount of interest p appointed day during the The amount of interest di appointed day during the	aid in terms of section 16, along with the amount o e Year. ue and payable for the period of delay in making p e Year) but without adding the interest specified u	of the payment made to the supp payment (which have been paid under this Act.	but beyond the	able with the Company	regarding the status of supp
(v) (vi)	The interest due thereon The amount of interest p appointed day during the The amount of interest di appointed day during the	aid in terms of section 16, along with the amount o e Year. ue and payable for the period of delay in making p	of the payment made to the supp payment (which have been paid under this Act.	but beyond the	- able with the Company	regarding the status of supp
(v) (vi)	The interest due thereon The amount of interest pr appointed day during the The amount of interest du appointed day during the The above information h	aid in terms of section 16, along with the amount o e Year. ue and payable for the period of delay in making p e Year) but without adding the interest specified u	of the payment made to the supp payment (which have been paid under this Act.	but beyond the	Rs.	in Lakhs
(v) (vi)	The interest due thereon The amount of interest pr appointed day during the The amount of interest du appointed day during the The above information h	aid in terms of section 16, along with the amount o e Year. ue and payable for the period of delay in making p e Year) but without adding the interest specified u	of the payment made to the supp payment (which have been paid under this Act.	but beyond the	Rs. As at	in Lakhs t March 31st
(v) (vi) (vii)	The interest due thereon The amount of interest pr appointed day during the The amount of interest du appointed day during the The above information h	aid in terms of section 16, along with the amount o e Year. ue and payable for the period of delay in making p e Year) but without adding the interest specified u as been determined to the extent such parties cou	of the payment made to the supp payment (which have been paid under this Act.	but beyond the	Rs.	in Lakhs
(v) (vi) (vii) 6 Arre:	The interest due thereon The amount of interest pr appointed day during the The amount of interest di appointed day during the The above information h under the MSME.	aid in terms of section 16, along with the amount o e Year. ue and payable for the period of delay in making p e Year) but without adding the interest specified u as been determined to the extent such parties cou	of the payment made to the supp payment (which have been paid under this Act.	but beyond the	Rs. As at 2024	in Lakhs March 31st 2023
(v) (vi) (vii) % Arre: % Expe	The interest due thereon The amount of interest pr appointed day during the The amount of interest di appointed day during the The above information h under the MSME.	aid in terms of section 16, along with the amount o e Year. ue and payable for the period of delay in making p e Year) but without adding the interest specified u as been determined to the extent such parties cou	of the payment made to the supp payment (which have been paid under this Act.	but beyond the	Rs. As at 2024	in Lakhs March 31st 2023
(v) (vi) (vii) % Arre: % Expe (i)	The interest due thereon The amount of interest pr appointed day during the The amount of interest d appointed day during the The above information h under the MSME.	aid in terms of section 16, along with the amount o e Year. ue and payable for the period of delay in making p e Year) but without adding the interest specified u as been determined to the extent such parties cou	of the payment made to the supp payment (which have been paid under this Act.	but beyond the	Rs. As at 2024 0.04	in Lakhs March 31st 2023 3
(v) (vi) (vii) 6 Arrea 7 Expe (i) (ii)	The interest due thereon The amount of interest pr appointed day during the The amount of interest di appointed day during the The above information h under the MSME. ars of Fixed Dividends on inditure in foreign current Travelling Expenses Commission Paid	aid in terms of section 16, along with the amount o e Year. ue and payable for the period of delay in making p e Year) but without adding the interest specified u as been determined to the extent such parties cou Preference Shares cy (accrual basis)	of the payment made to the supp payment (which have been paid under this Act.	but beyond the	Rs. As at 2024	in Lakhs March 31st 2023
(v) (vi) (vii) (vii) 6 Arrea (i) (ii) (iii)	The interest due thereon The amount of interest pr appointed day during the The amount of interest di appointed day during the The above information h under the MSME. ars of Fixed Dividends on inditure in foreign current Travelling Expenses Commission Paid Detention & Demmurage	aid in terms of section 16, along with the amount o e Year. ue and payable for the period of delay in making p e Year) but without adding the interest specified u as been determined to the extent such parties cou Preference Shares cy (accrual basis)	of the payment made to the supp payment (which have been paid under this Act.	but beyond the	Rs. As at 2024 0.04 43.47	in Lakhs March 31st 2023 3 21
(v) (vi) (vii) (vii) 6 Arre: 7 Expe (i) (ii) (ii) (ii) (iv)	The interest due thereon The amount of interest pr appointed day during the The amount of interest di appointed day during the The above information h under the MSME. ars of Fixed Dividends on inditure in foreign current Travelling Expenses Commission Paid Detention & Demmurage Freight - Others	aid in terms of section 16, along with the amount o e Year. ue and payable for the period of delay in making p e Year) but without adding the interest specified u as been determined to the extent such parties cou Preference Shares cy (accrual basis) e Charges	of the payment made to the supp payment (which have been paid under this Act.	but beyond the	Rs. As at 2024 0.04 43.47 386.47	in Lakhs March 31st 2023 3
(v) (vi) (vii) (vii) 6 Arre: (i) (ii) (ii) (iii) (iv) (v)	The interest due thereon The amount of interest pr appointed day during the The amount of interest di appointed day during the The above information h under the MSME. ars of Fixed Dividends on Travelling Expenses Commission Paid Detention & Demmurage Freight - Others Membership & Subscript	aid in terms of section 16, along with the amount o e Year. ue and payable for the period of delay in making p e Year) but without adding the interest specified u as been determined to the extent such parties cou Preference Shares cy (accrual basis) e Charges tion Charges	of the payment made to the supp payment (which have been paid under this Act.	but beyond the	Rs. As at 2024 0.04 43.47	in Lakhs t March 31st 2023 3 21 31
 (v) (vi) (vii) (vii) (i) (ii) (iv) (v) (vi) 	The interest due thereon The amount of interest pr appointed day during the The amount of interest di appointed day during the The above information h under the MSME. ars of Fixed Dividends on Inditure in foreign current Travelling Expenses Commission Paid Detention & Demmurage Freight - Others Membership & Subscript Contract Cancellation ch	aid in terms of section 16, along with the amount o e Year. ue and payable for the period of delay in making p e Year) but without adding the interest specified u as been determined to the extent such parties cou Preference Shares cy (accrual basis) e Charges tion Charges	of the payment made to the supp payment (which have been paid under this Act.	but beyond the	Rs. As at 2024 0.04 43.47 386.47	in Lakhs March 31st 2023 3 21
(v) (vi) (vii) (vii) 6 Arre: (i) (ii) (iii) (iii) (iii) (iii) (iv) (v) (vi) (vi	The interest due thereon The amount of interest pr appointed day during the The amount of interest du appointed day during the The above information h under the MSME. ars of Fixed Dividends on inditure in foreign current Travelling Expenses Commission Paid Detention & Demmurage Freight - Others Membership & Subscript Contract Cancellation che Salary Paid	aid in terms of section 16, along with the amount o e Year. ue and payable for the period of delay in making p e Year) but without adding the interest specified u as been determined to the extent such parties cou Preference Shares cy (accrual basis) e Charges tion Charges	of the payment made to the supp payment (which have been paid under this Act.	but beyond the	Rs. As at 2024 0.04 43.47 386.47 54.87	in Lakhs March 31st 2023 3 21 31 31 275
(v) (vi) (vii) (vii) 6 Arre: (i) (ii) (iii) (iii) (iii) (iii) (iv) (v) (vi) (vi	The interest due thereon The amount of interest pr appointed day during the The amount of interest dr appointed day during the The above information h under the MSME. ars of Fixed Dividends on inditure in foreign current Travelling Expenses Commission Paid Detention & Demmurage Freight - Others Membership & Subscript Contract Cancellation ch Salary Paid	aid in terms of section 16, along with the amount o e Year. ue and payable for the period of delay in making p e Year) but without adding the interest specified u as been determined to the extent such parties cou Preference Shares cy (accrual basis) e Charges tion Charges	of the payment made to the supp payment (which have been paid under this Act.	but beyond the	Rs. As at 2024 0.04 43.47 386.47 54.87 30.24	in Lakhs t March 31st 2023 3 21 31
(v) (vi) (vii) (vii) (vii) (ii) (iii) (iii) (iii) (vi) (v	The interest due thereon The amount of interest pr appointed day during the The amount of interest du appointed day during the The above information h under the MSME. ars of Fixed Dividends on anditure in foreign current Travelling Expenses Commission Paid Detention & Demmurage Freight - Others Membership & Subscript Contract Cancellation che Salary Paid Business Promotions Professional Charges	aid in terms of section 16, along with the amount o e Year. ue and payable for the period of delay in making p e Year) but without adding the interest specified u as been determined to the extent such parties cou Preference Shares cy (accrual basis) e Charges tion Charges	of the payment made to the supp payment (which have been paid under this Act.	but beyond the	Rs. As at 2024 0.04 43.47 386.47 54.87 30.24 5.81	in Lakhs March 31st 2023 3 21 31 31 275
(v) (vi) (vii) (vii) 6 Arrea (i) (ii) (iii) (iii) (iii) (iii) (vi) (v	The interest due thereon The amount of interest pr appointed day during the The amount of interest dr appointed day during the The above information h under the MSME. ars of Fixed Dividends on inditure in foreign current Travelling Expenses Commission Paid Detention & Demmurage Freight - Others Membership & Subscript Contract Cancellation che Salary Paid Business Promotions Professional Charges Interest Expenses	aid in terms of section 16, along with the amount o e Year. ue and payable for the period of delay in making p e Year) but without adding the interest specified u as been determined to the extent such parties cou Preference Shares cy (accrual basis) e Charges tion Charges	of the payment made to the supp payment (which have been paid under this Act.	but beyond the	Rs. As at 2024 0.04 43.47 386.47 54.87 30.24 5.81 1930.52	in Lakhs March 31st 2023 3 21 31 31 275
(v) (vi) (vii) (vii) 6 Arre: (i) (ii) (iii) (iii) (iii) (iii) (vi) (v	The interest due thereon The amount of interest pr appointed day during the The amount of interest di appointed day during the The above information h under the MSME. ars of Fixed Dividends on inditure in foreign current Travelling Expenses Commission Paid Detention & Demmurage Freight - Others Membership & Subscript Contract Cancellation che Salary Paid Business Promotions Professional Charges Interest Expenses Bank Charges	aid in terms of section 16, along with the amount o e Year. ue and payable for the period of delay in making p e Year) but without adding the interest specified u as been determined to the extent such parties cou Preference Shares cy (accrual basis) e Charges tion Charges	of the payment made to the supp payment (which have been paid under this Act.	but beyond the	Rs. As at 2024 0.04 43.47 386.47 54.87 30.24 5.81 1930.52 7.58	in Lakhs March 31st 2023 3 21 31 31 275
(v) (vi) (vii) (vii) 6 Arre: (i) (ii) (iii) (iii) (iii) (iii) (vi) (v	The interest due thereon The amount of interest pr appointed day during the The amount of interest dr appointed day during the The above information h under the MSME. ars of Fixed Dividends on inditure in foreign current Travelling Expenses Commission Paid Detention & Demmurage Freight - Others Membership & Subscript Contract Cancellation che Salary Paid Business Promotions Professional Charges Interest Expenses	aid in terms of section 16, along with the amount o e Year. ue and payable for the period of delay in making p e Year) but without adding the interest specified u as been determined to the extent such parties cou Preference Shares cy (accrual basis) e Charges tion Charges	of the payment made to the supp payment (which have been paid under this Act.	but beyond the	Rs. As at 2024 0.04 43.47 386.47 54.87 30.24 5.81 1930.52 7.58 13.65	in Lakhs March 31st 2023 3 21 31 275
(v) (vi) (vii) (vii) 6 Arre: (i) (ii) (iii) (iii) (iii) (iii) (vi) (v	The interest due thereon The amount of interest pr appointed day during the The amount of interest di appointed day during the The above information h under the MSME. ars of Fixed Dividends on inditure in foreign current Travelling Expenses Commission Paid Detention & Demmurage Freight - Others Membership & Subscript Contract Cancellation che Salary Paid Business Promotions Professional Charges Interest Expenses Bank Charges	aid in terms of section 16, along with the amount o e Year. ue and payable for the period of delay in making p e Year) but without adding the interest specified u as been determined to the extent such parties cou Preference Shares cy (accrual basis) e Charges tion Charges	of the payment made to the supp payment (which have been paid under this Act.	but beyond the	Rs. As at 2024 0.04 43.47 386.47 54.87 30.24 5.81 1930.52 7.58	in Lakhs March 31st 2023 3 21 31 31 275
(v) (vi) (vii) (vii) (i) (ii) (iii) (iii) (iii) (iii) (iii) (vi) (v	The interest due thereon The amount of interest pr appointed day during the The amount of interest di appointed day during the The above information h under the MSME. ars of Fixed Dividends on inditure in foreign current Travelling Expenses Commission Paid Detention & Demmurage Freight - Others Membership & Subscript Contract Cancellation ch Salary Paid Dusiness Promotions Professional Charges Interest Expenses Bank Charges Rates, Fees & Taxes	aid in terms of section 16, along with the amount o e Year. ue and payable for the period of delay in making p e Year) but without adding the interest specified u as been determined to the extent such parties cou Preference Shares cy (accrual basis) e Charges tion Charges	of the payment made to the supp payment (which have been paid under this Act.	but beyond the	Rs. As at 2024 0.04 43.47 386.47 54.87 30.24 5.81 1930.52 7.58 13.65	in Lakhs March 31st 2023 3 21 31 275
(v) (vi) (vii) (vii) (i) (ii) (iii) (iii) (iii) (iii) (vi) (v	The interest due thereon The amount of interest pr appointed day during the The amount of interest di appointed day during the The above information h under the MSME. ars of Fixed Dividends on inditure in foreign current Travelling Expenses Commission Paid Detention & Demmurage Freight - Others Membership & Subscript Contract Cancellation ch Salary Paid Dusiness Promotions Professional Charges Interest Expenses Bank Charges Rates, Fees & Taxes	aid in terms of section 16, along with the amount o e Year. ue and payable for the period of delay in making p e Year) but without adding the interest specified u as been determined to the extent such parties cou Preference Shares cy (accrual basis) e Charges tion Charges arges	of the payment made to the supp payment (which have been paid under this Act.	but beyond the	Rs. As at 2024 0.04 43.47 386.47 54.87 30.24 5.81 1930.52 7.58 13.65	in Lakhs March 31st 2023 3 21 31 275
(v) (vi) (vii) (vii) (vii) (ii) (iii) (iii) (iii) (iii) (iii) (vi)	The interest due thereon The amount of interest pr appointed day during the The amount of interest di appointed day during the The above information h under the MSME. ars of Fixed Dividends on inditure in foreign current Travelling Expenses Commission Paid Detention & Demmurage Freight - Others Membership & Subscript Contract Cancellation ch Salary Paid Dusiness Promotions Professional Charges Interest Expenses Bank Charges Rates, Fees & Taxes	aid in terms of section 16, along with the amount o e Year. ue and payable for the period of delay in making p e Year) but without adding the interest specified u as been determined to the extent such parties cou Preference Shares cy (accrual basis) e Charges tion Charges arges	of the payment made to the supp payment (which have been paid under this Act.	but beyond the	Rs. As at 2024 0.04 43.47 386.47 54.87 30.24 5.81 1930.52 7.58 13.65 2472.61	in Lakhs March 31st 2023 3 21 31 279 33 33



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NOTES TO STANDALONE FINANCIAL STATEMENTS FOR THE	YEAR ENDED 31st MARCH, 2024	
4.09 Earnings in foreign currency (accrual basis)		
(i) Export of goods calculated on F.O.B. basis;	154781.28	80904.35
 (ii) Royalty, know-how, professional and consultation fees; 		
(iii) Interest and dividend;		
(iv) Other income		
	154781.28	80904.35
	*	
10 Contingent liabilities and Commitments		
Contingent liabilities		2
(a) Claims against the Company not acknowledged as debts	(*)	
(b) Guarantee	0.000.00	21900.0
(i) Guarantee given on behalf of Group Company towards Secured Loans - Bank (refer (h) below)	26900.00	3,290.00
(ii) Guarantee given to a subsidiary company towards Secured loans-Bank (refer (g) below)	9000.00	945.53
(iii) Guarantee given on behalf Associate Company towards transactions with Hedge Intermediary		945.53
(c) Other money for which the company is contingently liable		
- Potential penalty on customs import duty concessions availed, subject to fulfillment of outstanding export	t obligations 144.61	814.65
(d) Claims against the Company pending appellate/judicial decisions :		122208
(i) Disputed Sales Tax / VAT demand/Central Excise	398.43	398.43
(ii) Disputed income tax demand (refer (e) and (f) below)	796.04	21.8
(iii) Disputed Goods and Service Tax Demand	109.30	· · · · · · · · · · · · · · · · · · ·
(iv) Disputed Custom Demand	82.99	82.9
The above amounts are based on the notice of demand or the Assessment Orders or notification by the rele	vant authorities, as the case may be, and the Company is cor	ntesting these claims
with the respective authorities. Outflows, if any, arising out of these claims would depend on the outcome	of the decisions of the appellate authorities and the Company	y's rights for future
appeals before the judiciary. No reimbursements are expected.		
 (e) During the assessment year 2022-23, the Company has an outstanding income tax demand of ₹7,96,04,050 of 	account of disallowance of MTM derivative losses/gains.	This demand is
(e) During the assessment year 2022-23, the Company has an outstanding income tax demand of C7,500,000 (currently under dispute and an appeal has been filed before the Commissioner of Income Tax (Appeals) (N	National Faceless Assessment Centre (NFAC)). Additionally,	, a stay for the recover
of the disputed demand is pending before the Principal Commissioner of Income Tax (PCIT). The Compan	is optimistic about a favorable outcome in the appeal and,	as a result, no provisio
of the disputed demand is pending before the Principal Commissioner of income fax (FCH). The Company	y is optimistic about a laterable outcome an err	
for this disputed amount has been created in the financial statements.	25-02-2022 in accordance with the provisions under Chapte	er XVII of the
 (f) The company was formed by converting the erstwhile partnership firm Jain Metal Rolling Mills (JMRM) or 	125-02-2022 in accordance min the providence and a pro-	
Companies Act 2013.	2,2020 Consequent to the search, the income tax authorities	had initiated
The erstwhile partnership firm JMRM was searched under section 132 of the Income Tax Act, 1961 on 25-0.	pont Commission (now the Interim Board for Settlement) on	12-03-2021.
assessment proceedings for AY 2014-15 to AY 2020-21. The company has filed an application before Settler	a CRDT circular under Section 119(2)(b) dated September 2	8, 2021.
However, this application was rejected on July 31, 2023, as the assessee was deemed ineligible according to	Sa CBD1 circular under Section 119(2)(b) dated September 2	order u/e 245D(4) of th

In this connection the company filed writ petition in WP no. 13455 of 2021 and 23867 of 2023 challenging the circular dated 28-09-2021 and against the Interim Board's order u/s 245D(4) of the Income Tax Act, 1961 rejecting the Application respectively.

In this context, the Hon'ble Madras High Court in its order in WP No. 13455 of 2021 dated November 17, 2023, issued a common order for similar cases, directing those cases arising between February 1, 2021, to March 31, 2021, to be deemed to be pending applications before the Interim Board for Settlement. The liability if any, on this matter is not ascertainable as on date.

- (g) The company and Jain Recycling Private Limited have jointly granted Corporate Guarantee to the tune of Rs. 90.00 crores to Jain Green Technologies Private Limited, the subsidiary company, towards the sanction of Secured Loan facility from Banks.
- (h) The company has provided Corporate Guarantee to the tune of Rs. 269.00 crores to Jain Recycling Private Limited, the group company, towards the sanction of Secured Loan facility from Banks.





	Particulars	N7	Desident	As at March	h 31st	0/ 37 -	Reason for Variance
	Particulars	Numerator	Denominator	2024	2023	% Variance	
(a)	Current Ratio	Current Assets	Current Liability	1.32	1.05		Increase in Current Assets during the year.
(b)	Debt- Equity Ratio	Total Debt	Shareholders' Equity	1.85	2.38	-22.38%	15 19
(c)	Debt Service Coverage Ratio	Earnings available for debt service	Debt Service	6.43	6.05	6.17%	2
(d)	Return on Equity Ratio	Profit after Tax - Preference Dividend	Average Sharholders' Equity	51.72%	53.48%	-3.29%	
(e)	Inventory Turnover Ratio	Cost of goods sold	Average Inventory	9.99	11.07	-9.77%	8
(f)	Trade Receivable Turnover Ratio	Net Credit Sales	Average Accounts Receivable	29.97	17.68	1	The proportionate increase in realisation of trade receivables is ower than the increase in sales volume during the year.
(g)	Trade Payables Turnover Ratio	Net Credit Purchases	Average Accounts Payable (after reducing advance to supplier)				The Company's Trade Payables Furnover Ratio is negative because it predominantly pays creditors in advance. This results in a negative average trade payables value, consequently making the ratio negative. This practice reflects the Company's approach to ensuring imely payments to suppliers. The negative ratio is an outcome of the Company's advance payment strategy and efficient cash flow management.
(h)	Net Capital Turnover Ratio	Net Sales	Average Working Capital	25.00	17.20		Increase in Net revenue during the year
(i)	Net Profit Ratio	Net Profit	Net Sales	4.20%	3.25%		ncrease in Turnover and consequential increase in Net Profit
(j)	Return on Capital Employed	Earnings before Interest & Tax	Capital Employed	22.70%	18.46%	22.94%	10 - 1
(k)	Return on Investment	Returns/ Profit/ Earnings	Investment	40.61%	38.21%	6.30%	





ctors of the Company has con	ne Companies Act, 2013 are applicable stituted a Corporate Social Responsibi	lity (CSR) Commi	ittee.			
etails of the amount availab	le for set off in pursuance of sub-rule	(3) of rule 7 of th	e Companies (Corpo	orate Social Responsibil	ity Policy) Rules, 2014	and amount required for set
he FY, if any.	•					
Financial Year	Amount available for set-off from pre	ceding FY		Amount required to be	set-off 33.71	
2023-24	34.	43			33.71	
				13 <u></u>		ls. in Lakhs
				11 m		at March 31st
				-	2024	2023
The Company was to spend a	s following sums towards CSR activi	ties during the cu	irrent year.	3	5537.26	12
Average net profit of the co	mpany as per Section 135(5)				110.75	2
2% of average net profit of	the company as per section 135(5)				1100.0	
) Surplus arising out of the C	SR of the previous FY					
) Amount required to be set	off for the financial year, if any			-	110.75	2
Total CSR obligation for the				-		
Details of CSR amount spent					110.75	2
Total CSR obligation for the				100	77.03	5
) Total amount spent for the					33.71	(3
) Unspent\(Excess) amount	spent for the FY [(i)-(ii)]				34.43	
) Surplus arising out of the C	SR of the previous financial years, if a	ny (////			(0.72)	(3
	e for set off in succeeding financial yea	irs [(iii)-(iv)]		1 		
CSR amount unspent for the	financial year			Amount transferred to	any fund specified u	nder SchVII as per 2nd provi
Total Amount Unspent		COD A		Allount transferred to	Sec. 135(5	
•	Total Amount transferred to Ur		Date of transfer	Name of the Fund	Amount	Date of transfer
	Financial Year	Amount	Date of transfer	Name of the rand		
•	2021-22		-			
	2022-23					
Details of CSR amount spent						Rs. in Lakhs
	CCR Adjuite	Local Area	Location (of the project	Amo	unt spent for CSR
Name of the Project	CSR Activity	(Yes/No)	State	Place	2024	2023
-		(165/140)	Otate			
Ensuring environmental						
sustainability, ecological	Development of Kunnam Animal	Yes	Tamil Nadu	Kunnam		
balance, protection of flora	Facility implimented in association					
and fauna, animal welfare,	with Blue Cross of India					
agroforestry, conservation						
of natural resources and						
maintaining quality of soil,	Donation to The Madras Pinjrapole	Yes	Tamil Nadu	Chennai		
air and water	CSR eligible Institution					
Description advantion					1	
Promoting education, including special			Tamil Nadu	Chennai		
	Construction of Classroom at	Yes	Tamii Nadu	Cliciulai		
education and employment enhancing	Government High School		1			
vocation skills especially	Perumpakkam					and the second second
among children, women,				1 1		
elderly and the differently			10000			
abled and livelihood	Donation to Wheelchair Basketball	Yes	Tamil Nadu	Chennai		
enhancement projects.	Federation of India CSR eligible					
	Institution					
Ensuring environmental						
sustainability, ecological	Donation to Friends of Tribals Society	Yes	Tamil Nadu	Pappakudi	6.60	
balance, protection of flora	a CSR eligible Institution	1.00	and the second s			
and fauna, animal welfare,	127.5					
agroforestry, conservation						
of natural resources and		Yes	Tamil Nadu	Chennai	1.00	
maintaining quality of soil	Donation to M/S.RYA MADRAS	105	a manual a standard			
air and water	METRO TRUST					
Promoting education,		2020		Principality	0.15	
including special education	Donation to PANDEY SIKSHA	No	Madhya Pradesh	Ramnagar	0.15	
and employment enhancing	SAMITTEE.					
vocation skills especially					34.73	
among children, women,	Donation to DHRUV FOUNDATION					
elderly and the differently	Senator is bring i reconstruction		3			
abled and livelihood		Yes	Tamil Nadu	Chennai	0.55	
enhancement projects.	Donation to JAFT HOSTEL					
	Donation to RAJASTHAN COSMO	1000 M	The set of the last	Channal	7.50	
	CLUB	Yes	Tamil Nadu	Chennai	7.50	
	Donation to RMD PAIN AND					
	PALLIATIVE	Yes	Tamil Nadu	Chennai	0.50	
	CARE TRUST					
	Donation to JITO Administrative		10.0	Mumbai	26.00	
1	Training Foundation	No	Maharashtra	Munical	20.00	
	Training Foundation				77.03	58.77





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