

Date: October 08, 2025

To,

National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G  
Bandra Kurla Complex  
Bandra (E), Mumbai - 400 051

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai - 400 001

SYMBOL: JAINREC

SCRIP CODE: 544537

Dear Sir/Ma'am

**Sub: Proposed incorporation of a Subsidiary Company - Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")**

**Ref: Outcome of the Board Meeting dated October 08, 2025**

With regard to the captioned matter and in compliance with Regulation 30 read with Schedule III of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("SEBI Listing Regulations"), and in furtherance to our outcome, we hereby inform you that the Board of Directors of Jain Resource Recycling Limited ("the Company"), at its meeting held today i.e. October 08, 2025, has approved the following:

1. The incorporation of a Subsidiary of the Company under the provisions of the Companies Act, 2013 with the name and style of "**Jain CY Circular Solutions Private Limited**" or "**Jain CY Recycling Private Limited**".
2. **Taking note of the change in street name of the registered office address** of the Company as notified by the Greater Chennai Corporation (Government of Tamil Nadu), from "**Waddels Road**" to "**Bishop Ezra Sargunam Road**", without any change in the actual location or premises of the registered office, which shall now read as: **The Lattice, Old No. 7/1, New No. 20, 4<sup>th</sup> Floor, Bishop Ezra Sargunam Road, Kilpauk, Chennai - 600010, Tamil Nadu, India.**

The relevant details as required under the SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024 (collectively referred to as "SEBI Circulars") are enclosed as **Annexure - A**.

The above information is also made available on the website of the Company at <https://jainmetalgrou.com/disclosures.php#>

You are requested to kindly take the same on your records.

Thanking you,

Sincerely,

**For JAIN RESOURCE RECYCLING LIMITED**

**BIBHU KALYAN RAUTA**  
**COMPANY SECRETARY AND COMPLIANCE OFFICER**  
**M.NO: A31315**

**JAIN RESOURCE RECYCLING LIMITED**

(Formerly Known as Jain Resource Recycling Private Limited)

**ANNEXURE - A**

**Disclosure under sub-para (1) i.e. Acquisition(s) (including agreement to acquire) of Para (A) of Part (A) of Schedule III read with Regulation 30 SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and SEBI Circulars**

| Particulars                                                                                                                                                                                                                                                                     | Disclosures                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Name of the target entity, details in brief such as size, turnover etc.;                                                                                                                                                                                                        | <b>Proposed Name:</b> Jain CY Circular Solutions Private Limited” or “Jain CY Recycling Private Limited<br><br><b>Size/Turnover:</b> Not applicable                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
| Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”; | Not Applicable                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
| Industry to which the entity being acquired belongs;                                                                                                                                                                                                                            | Metal Recycling, Processing and Alloy Manufacturing Industry (Ferrous and Non-Ferrous Metals Sector).                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
| Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);                                                                            | <b>Objects of the Proposed Company to be Incorporated:</b><br><br>I. To engage in the business of processing of Scraps of Ferrous Metals, Non-ferrous Metals and Non-Metallic materials.<br><br>II. To engage in the business of manufacturing/ processing Ingots, Alloy Ingots, Billets, Wire Rods, Tubes, Castings, Mouldings, Wires, Cables, Extrusion Profiles, Sheets, Forged Products and other products through melting, pressing, forging, slitting, casting, moulding, drawing, extruding, rolling, calendaring or other processes from metals, non-metallic materials and their scrap; and<br><br>III. Exporting, Importing & Trading of Ferrous and Non-ferrous metals and Non-metallic materials including their scrap |
| Brief details of any governmental or regulatory approvals required for the acquisition;                                                                                                                                                                                         | Not Applicable                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
| Indicative time period for completion of the acquisition;                                                                                                                                                                                                                       | Not Applicable                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
| Nature of consideration - whether cash consideration or share swap or any other form and details of the same;                                                                                                                                                                   | The proposed initial capital of the Subsidiary will be in the form of cash.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| Cost of acquisition and/or the price at which the shares are acquired;                                                                                                                                                                                                          | Not Applicable                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
| Percentage of shareholding / control acquired and / or number of shares acquired                                                                                                                                                                                                | Proposed to be incorporated as a subsidiary with 55% shareholding by the Company                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);                         | <b>Product/Line of Business:</b> The proposed entity will be engaged in the recycling, processing, and trading of ferrous, non-ferrous, and non-metallic scrap, and in the manufacture of alloy and metal products such as ingots, billets, and profiles.<br><br>Date of Incorporation: Not Applicable<br>History/Turnover: Not Applicable<br>Country of incorporation: Not Applicable                                                                                                                                                                                                                                                                                                                                             |

Registered Office: THE LATTICE, Old No. 7/1, New No. 20, 4th Floor, Waddles Road, Kilpauk, Chennai 600 010, T.N, India

Unit I: D-12, SIPCOT Indl. Complex, Gummidipoondi, Thiruvallur, 601 201, T.N, India

Unit II : Plot No. R1 - R3, Pappankuppam Village, SIPCOT Indl. Complex, Gummidipoondi, Thiruvallur, 601 201, T.N, India

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