

JAIN METAL GROUP - ESG (ENVIRONMENTAL, SOCIAL, AND GOVERNANCE) POLICY

1. Introduction

Jain Metal Group is committed to upholding high standards of environmental responsibility, social accountability, and strong governance in all aspects of our business. As a leader in metal recycling and sustainable material solutions, we strive to create a positive impact on our communities, protect the environment, and ensure long-term value for all our stakeholders.

2. Purpose of the Policy

The purpose of this ESG Policy is to establish a framework that guides our efforts in sustainability, ethical conduct, and social responsibility. This policy is central to our business strategy, aiming to integrate responsible practices across our operations, manage ESG risks, and seize opportunities to enhance our overall performance.

3. Scope

This policy applies to all employees, business units, and operations within Jain Metal Group. It also extends to our business partners, suppliers, and contractors, encouraging them to adhere to similar ESG principles in their practices.

4. Environmental Responsibility

Jain Metal Group is committed to reducing our environmental footprint by adopting sustainable practices throughout our recycling processes. Our focus is to be a responsible business group and includes:

- **Hazardous Waste Management – Treatment, Safe Disposal, Reduction and Optimization:** We aim to maximize material recovery, safe and responsible management of hazardous waste and minimize the waste sent to landfills through efficient recycling and safe disposal processes.
- **Energy and Water Conservation:** By adopting energy-efficient technologies and reducing water usage, we seek to minimize resource consumption and environmental impact by our operations.
- **Renewable Energy Initiatives:** We strive to incorporate renewable energy sources, such as solar power, into our facilities and promote green energy usage across our operations.
- **Emission Control and Compliance:** Compliance with environmental regulations is paramount. We actively monitor and control emissions and effluents, ensuring adherence to local and national environmental standards.
- **Material Extraction and Management:** Compliance with environmental regulations with respect to material / mineral extraction from virgin or recycled materials sources. Being responsible towards sourcing of minerals to avoid terrorist funding, minerals or minerals sourcing from regions / location / company with human rights violations.



9. Review and Continuous Improvement

This ESG Policy will be reviewed annually by the ESG committee to ensure relevance and alignment with industry standards, stakeholder expectations, and regulatory requirements. Jain Metal Group is committed to continuous improvement in our ESG efforts and adapting to evolving best practices.

10. Training and Capacity Building

To enable all Employees (as defined above), relevant independent directors, business partners, material third parties, to contribute together towards ESG initiatives as a responsible business group and partners. The Group shall provide regular training on ESG initiatives and process using internal talent or external support with and requisite skillset and resources. Company will extend resources and assistance as deemed appropriate and necessary to requirement towards implementing ESG programs and initiatives across the group premises.

11. Approval and Communication

This policy is approved by the Board of Directors and will be communicated to all employees, stakeholders, and partners. Jain Metal Group believes that transparency in our ESG practices fosters trust and demonstrates our commitment to sustainability and corporate responsibility.

12. Responsibility and Penalties

JMG takes violations pertaining to ESG or any deliberate attempt to sabotage assets or operations seriously. Any non-compliance of this Policy will be regarded as a serious matter and shall result in disciplinary action, including termination, consistent with applicable laws and defined Guidelines and Terms of Employment and review of the Compliance Officer / Committee.

Approved by: Board of Directors Effective Date: 31.01.2025

For JAIN RESOURCE RECYCLING LIMITED

Bibhu Kalyan
BIBHU KALYAN RAUTA
Company Secretary

